

REDCHILLI

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Red Chilli Guntur market on Wednesday.

Previous Update:

- Increasing supply reported at Guntur spot market as new crop supply entering to the market. On an average daily basis 60,000 to 65,000 bags (1 bag = 45kgs) new crop supply reported. Moisture level 8 - 12% reported.
- New crop supply at Guntur spot market likely to increase from coming week.
- Bedia market reported up as good quality supply reported in the spot market.
- Byadgi chilli prices reported up as current year Karnataka chilli production expected lower due to crop damaged.
- Agriwatch estimate, Madhya Pradesh Chilli production would be around 52,500 MT after rainfall, earlier estimate was 59,314 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	29-Jan-20	29-Jan-20	28-Jan-20	28-Jan-20	Change
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	15500	16000	15500	16000	Unch
		LCA 334	16000	16500	16000	16500	Unch
		Teja	14000	15000	16000	17000	-2000
		No. 273	13000	14000	13000	13500	500
		No. 5	14000	16000	16000	16500	-500
		Fatki	6000	7500	7000	8500	-1000
		Byadgi	13000	14000	13000	14000	Unch
		US 341	13500	14500	13500	14500	Unch
		DenvorDelux	13000	14000	13000	14000	Unch
		Indam 5	16000	16500	16000	16500	Unch
Telangana	Warangal	Teja	14000	15500	15500	17600	-2100
		Wonder Hot	12000	14300	12000	13800	500
		341	14000	15500	14000	16200	-700
		DenvorDelux	12500	14000	13000	14300	-300
		Paprika	NA	NA	NA	NA	-
		Fatki	4500	9000	4500	9500	-500
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	13000	16000	15000	17000	-1000
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	7000	8000	7000	8000	Unch
		Jhankar	15000	17000	15000	17000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khammam)	20500	21000	20500	21000	Unch
		M.P. Maco Teja	19000	21500	19000	21500	Unch
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	7500	10000	7500	10000	Unch

		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	20009	20009	-
		Guntur	NA	NA	8569	8569	-
		Kaddi	NA	NA	17009	17009	-
		DabbiDlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	29-Jan-20	28-Jan-20	Change		
Andhra Pradesh	Guntur	Arrivals	70000	70000	Unch		
		Off-take	50000	55000	-5000		
Telangana	Warangal	Arrivals	10000	13000	-3000		
	Khammam	Arrivals (Cold storage) *	NA	NA	-		
		Arrivals (Non cold storage) *	20000	20000	Unch		
Karnataka	Byadgi	Arrivals	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Mixed sentiments witnessed in Turmeric cash markets on Wednesday.

Previous Update:

- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, last week on an average 6,500 quintal reported on daily basis, previous week it was 7,000 quintal.
- In Erode mandi, Turmeric supply reported around on an average daily basis 2,350 quintal last week, previous week it was 3,750 quintals.
- New Turmeric supply entering at Nizamabad spot market with higher moisture level around 12 - 15%.
- AP Govt. declared Turmeric support prices of Rs.6,850/-per quintal, earlier few days back it was Rs.6,350/-per quintal for new crop from 1st February to 31st May.
- Turmeric yield expected lower for coming marketing period due to crop damaged as a result of heavy rainfall (water logging) during August and September.
- As per Agriwatch's first production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Jan-20	28-Jan-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	6100	6100	Unch
		Double polish finger	7000	7000	Unch
		Gattah (unpolished)	5800	5800	Unch
		Gattah (double polished)	6800	6800	Unch
	Warangal	Finger	6300	6300	Unch
		Round	6000	6000	Unch
Tamil Nadu	Erode	Finger	Closed	6800	-
		Gattah	Closed	6200	-
		Sellem	Closed	7100	-
	Coimbatore	Bulb	NR	NR	-
		Finger	NR	NR	-
	Salem	Bulb	NR	NR	-
		Finger	NR	7400	-
Andhra Pradesh	Duggirala	Bulb	5500	5500	Unch
		Bilty	5995	5995	Unch
		Finger	5700	5600	100
		Bilty	6213	6104	109
Maharashtra	Sangli	Rajpuri/Salem Finger	6900	7000	-100
		Rajpuri Medium	6500	6600	-100
		DesiKadappa	4700	4800	-100
	Basmat	Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
	Nanded	Turmeric Finger Polished	6100	6100	Unch
		Turmeric Bulb Polished	5700	5700	Unch
		Turmeric Mix	5400	5400	Unch
Delhi	Delhi	Gattah	6900	6900	Unch
		Mini Salem	7700	7700	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
	Centre	Parameter	29-Jan-20	28-Jan-20	Change
Telangana	Nizamabad	Arrival	5000	8000	-3000
		Off-take	5000	8000	-3000
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	Closed	3500	-
		Off-take	Closed	3500	-
	Coimbatore	Arrival	NR	NR	-
	Salem	Arrival*	NR	NR	-
Andhra Pradesh	Duggirala	Arrival*	4000	10000	-6000
Maharashtra	Sangli	Arrival#	350	500	-150
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	50	400	-350

Arrival * Qtl

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-20	-94	6190	6240	6042	6070	2,220	1,245	4,975	-25
Apr-20	-104	6090	6150	5964	5980	690	195	4,325	-200
May-20	-122	6004	6004	6004	6004	5	-15	125	5

Spread	Mar-20	Apr-20	May-20
Basis	30		
Mar-20		-90	
Apr-20			24

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.01.2020	28.01.2020	28.01.2020
Sangli	--	--	--
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 27January, 2020

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-20	-	-	-	-	-	-
Total	-	-	-	-	-	-

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Mixed sentiment witnessed in Black Pepper spot market on Wednesday.
- Vietnam pepper prices today in the Central Highlands and the South continued to move sideways in the range of 39,000 - 41,500 VND / kg.

Previous Update:

- Vietnam pepper export in December 2019 reached 20 thousand tons, worth US \$ 48 million, up 17.5% in volume and 19.9% in value compared to November 2019, compared to December. / 2018 increased by 59% in volume and up 18.2% in value. In 2019, pepper exports were estimated at 287 thousand tons, worth US \$ 722 million, up 23.4% in volume, but down 4.8% in value compared to 2018.
- Continued supply reported as new pepper crop entering to the Kerala spot market with lower quantity and quality. The moisture of the first harvest is about 17-20%, higher than the normal level of about 13%.
- According to the International Pepper Organization, the world demand is about 510,000 tons / year and the average annual increase is only 2-3%, while the global pepper output increases by 8-10%. Global pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.
- Accumulated from the beginning of the year to the end of November 2019, the export of pepper reached 267.3 thousand tons, worth US \$ 674.27 million, up 21.4% in volume, but down 6.1% in value compared to the value. May 11, 2018.
- In November, the average export price of pepper reached 2,353 USD / ton, down 2.5% compared to October and down 24.1% compared to November 2018. In the first 11 months of 2019, the average export price of pepper reached US \$ 2,522 / ton, down 22.7% compared to the first 11 months of 2018.
- Increasing domestic demand reported as winter season started in North India.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Jan-20	28-Jan-20	Change
Kerala	Kochi Benchmark market	Ungarbled	31600	31700	-100
		Garbled	33600	33700	-100
Karnataka	Chikkamagaluru	Ungarbled	32500	32000	500
Delhi	New Delhi	Unpolished	36000	36000	Unch
		Number 11.5	40000	40000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	29-Jan-20	28-Jan-20	Change
Kerala	Kochi	Arrivals	15	27	-12
		Off-take	15	27	-12

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
21/01/20	2250	4762	2221	3685	-	-
22/01/20	2250	4747	2218	3685	-	-
23/01/20	2250	4744	2226	3685	-	-
24/01/20	2250	4744	2225	3685	-	-
27/01/20	2250	4720	2228	3685	-	-
28/01/20	2250	4725	2223	3685	-	-
29/01/20	2250	--	2225	3685	-	-

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in Jeera cash markets on Wednesday.
- Jeera prices reported down due to expectation of higher production current year as a result of increased in sowing area in Gujarat and Rajasthan also added present favourable weather for standing crop.

Previous Update:

- As per Agriwatch first production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- In Gujarat, Jeera sowing area reported up. Due to availability of water new sowing area has come up in Porbandar and Devbhumi Dwarka districts. In Rajasthan also area reported higher due to conducive weather. Higher ending stocks amid higher production expectation likely to pressure Jeera prices further.
- In Rajasthan and Gujarat, Jeera growing regions sowing reported delayed by 15 – 20 days due to higher soil moisture as a result of excess rainfall during September and October.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Jan-20	28-Jan-20	Change
Gujarat	Unjha Benchmark market	Local	14500	14500	Unch
		NCDEX Quality	15500	15500	Unch
		Poojari type /Machine Cut	16500	16500	Unch
	Mundra Port (FoR)	1% Singapore	14875	15200	-325
		2% Singapore	14625	14950	-325
		1 % European	15375	15700	-325
		2% European	15125	15450	-325
	Rajkot	Local	14125	14125	Unch
	Patan	Local	13750	13255	495
	Dhrol	Local	13300	13175	125
	Gondal	Local	13500	14000	-500
Rajasthan	Jodhpur	Local	14000	14000	Unch
	Merta City	Local	14800	15300	-500
	Nagaur	Local	14500	14500	Unch
	Anandpur Kalu	Local	15000	15000	Unch
Delhi	New Delhi	Ganesh	16000	16000	Unch
		Poojari type / Machine Cut	17200	17200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	29-Jan-20	28-Jan-20	Change
Gujarat	Unjha	Arrival	4000	4000	Unch
		Off-take	4000	4000	Unch
	Rajkot	Arrival*	480	600	-120
	Patan	Arrival*	5	11	-6
	Dhrol	Arrival*	11	1	10
	Gondal	Arrival	700	700	Unch
Rajasthan	Jodhpur	Arrival	150	150	Unch
	Merta City	Arrival	500	400	100
	Nagaur	Arrival	250	200	50
	Anandpur Kalu	Arrival	NA	NA	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-20	-155	14380	14380	14180	14200	477	-255	2,187	45
Apr-20	-190	14120	14100	13930	13930	222	-123	1,389	66
May-20	0	14120	14120	14120	14120	0	0	0	0

Spread	Mar-20	Apr-20	May-20
Basis	1300		
Mar-20		-270	
Apr-20			190

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.01.2020	28.01.2020	28.01.2020
Jodhpur	-	-	-
Unjha	-	-	-

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 27 January, 2020

EED	Jodhpur	Unjha	Total
10-Feb-20	-	-	-
Total	-	-	-

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiments witnessed in Cardamom spot market on Wednesday.
- Cardamom prices reported correction from higher levels in the spot market.

Previous Update:

- Lower supply reported as cardamom planters were not interested to releasing their produce as they were expected further higher prices in coming days.
- Buyers only interested to buy good quality material in the spot market.
- Fourth round picking activity going on and it will continue till end of this month, after this Cardamom quality supply likely to go down.
- *Fifth round picking activity likely to start after 45 days from end of fourth round. Cardamom prices likely to continue in this range next couple of months (till next new season starts), that's why buyers reported active in the spot market.*
- Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		29-Jan-20	28-Jan-20	Change
Kerala	Idukki Benchmark market	Max price	3898	3975	-77
		Avg. Price	3655	3706	-51
Delhi	New Delhi	Medium	3800	3800	Unch
		6.5 (Bold)	3900	3900	Unch
		7 (Bold)	4100	4100	Unch
		7.5 (Bold)	4200	4200	Unch
		8 (Bold)	4400	4400	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	29-Jan-20	28-Jan-20	Change
Kerala	Idukki	Arrivals	11829	9164	2665
		Off-take	11681	8322	3359

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	-16.20	4001.00	4001.00	3937.0	3937.00	2	-4	53	-1
Mar-20	+64.50	3912.40	3999.00	3911.2	3989.90	16	1	33	-1
Apr-20	--	--	--	--	--	--	--	--	--

Spread	Feb-20	Mar-20	Apr-20
Basis	-282.00		
Feb-20		52.90	
Mar-20			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.01.2020	28.01.2020	28.01.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 27 January, 2020)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in Coriander spot markets on Wednesday.

Previous Update:

- Coriander prices reported correction in the spot market from higher levels as standing crop quality reported well as of now.
- As per Agriwatch first production estimate, Coriander production for 2020-21 (marketing period) is estimated at 318,118 MT compared to previous year's 268,957 MT.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season.
- Coriander sowing completed in Rajasthan, Gujarat and Madhya Pradesh growing regions. Current year Coriander sowing is reported delayed by 20 -25 days due to higher soil moisture as a result of excess rainfall during September and October.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	29-Jan-20	28-Jan-20	Change
Rajasthan	Kota Benchmark market	Eagle	6200	6200	Unch
		Eagle(Split)	6200	6200	Unch
		Badami	5800	5800	Unch
		Badami(Split)	5800	5800	Unch
	Ramganj	Eagle	5700	5700	Unch
		Eagle(Split)	5700	5700	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5300	5300	Unch
		Scooter	6300	6300	Unch
	Baran	Eagle	6000	6000	Unch
		Badami	5700	5800	-100
	Bhawani	Eagle	5800	5800	Unch
		Badami	5700	5700	Unch
		Scooter	6000	6000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5800	5700	100
		Eagle	6100	6100	Unch
		Scooter	6500	6600	-100
	Neemuch	Badami	5400	5500	-100
		Eagle	5700	5800	-100
		Scooter	6300	6400	-100
Gujarat	Gondal	Badami	6000	6000	Unch
		Eagle	6500	6500	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8500	8500	Unch
		Eagle	8800	8800	Unch
		Scooter	NA	NA	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		29-Jan-20	28-Jan-20	Change
Rajasthan	Kota	Arrival	1000	600	400
		Offtake	1000	600	400
	Ramganj	Arrival	7000	7000	Unch
		Offtake	7000	7000	Unch
	Baran	Arrival	1000	1200	-200
		Offtake	1000	1200	-200
	Bhawani	Arrival	75	50	25
		Offtake	75	50	25
Madhya Pradesh	Guna	Arrival	2000	1500	500
		Offtake	2000	1500	500
	Neemuch	Arrival	800	1000	-200
		Offtake	800	1000	-200

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-20	-135	6651	6698	6513	6530	2,600	560	9,170	-170
May-20	-145	6645	6612	6500	6500	100	80	430	40
Jun-20	0	6645	6645	6645	6645	0	0	0	0

Spread	Apr-20	May-20	Jun-20
Basis	-330		
Apr-20		-30	
May-20			145

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.01.2020	28.01.2020	28.01.2020
Baran	-	-	-
Gondal	1299	0	1299
Kota	499	0	499
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock PositionQty in MTon27 January, 2020

EED	Gondal	Kota	RamganjMandi	Total
5-Feb-20	844	290	0	1134
10-Feb-20	595	220	0	815
Total	1439	510	0	1949

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Jan-20	28-Jan-20	Change
Kerala	Kerala	Kochi	60000	60000	Unch
		Kattapana	57500	57500	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	50000	50000	Unch
		Zanzibar	52500	52500	Unch

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