

RED CHILLI

Fundamentals:
Today's Update:

- Mixed sentiment witnessed in Red Chilli Guntur market on Friday.
- Due to Corona virus, China Red chilli demand reported lower at Guntur Chilli market. Chilli prices likely to come down further as China is the biggest buyer especially for Teja and 334 variety and they were now inactive in the spot market. Also moisture content new crop supply added the bearish sentiment. From mid February good quality supply likely to enter in the spot market and prices will recover.**

Previous Update:

- Increasing supply reported at Guntur spot market as new crop supply entering to the market. On an average daily basis 60,000 to 65,000 bags (1 bag = 45kgs) new crop supply reported. Moisture level 8 - 12% reported.
- New crop supply at Guntur spot market likely to increase from coming week.
- Bedia market reported up as good quality supply reported in the spot market.
- Byadgichilli prices reported up as current year Karnataka chilli production expected lower due to crop damaged.
- Agriwatch estimate, Madhya Pradesh Chilli production would be around 52,500 MT after rainfall, earlier estimate was 59,314 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	31-Jan-20	31-Jan-20	30-Jan-20	30-Jan-20	Change
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	12000	13000	12000	13000	Unch
		LCA 334	12500	13000	12500	13500	-500
		Teja	12000	12500	12000	13000	-500
		No. 273	12000	12500	12000	12500	Unch
		No. 5	13000	13500	13000	13500	Unch
		Fatki	4000	7000	4000	6000	1000
		Byadgi	12000	13500	12000	12500	1000
		US 341	12000	13000	12000	13000	Unch
		DenvorDelux	12000	13000	12000	12500	500
		Indam 5	13000	13500	13000	13500	Unch
Telangana	Warangal	Teja	13500	15000	13500	15000	Unch
		Wonder Hot	12000	14000	12000	14000	Unch
		341	13000	14500	13000	14500	Unch
		DenvorDelux	12000	13800	12000	13800	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	4000	8000	4000	8000	Unch
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	11000	13000	13000	15400	-2400
Madhya Pradesh	Bedia	No. 12	Closed	Closed	NA	NA	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	7000	8000	-
		Jhankar	Closed	Closed	14000	15000	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khammam)	18000	18500	20000	20500	-2000

		M.P. MacoTeja	15000	18000	18500	21000	-3000		
		Pala 12	NA	NA	NA	NA	-		
		LCA 334	NA	NA	NA	NA	-		
		Fatki	7500	9500	7500	10000	-500		
		Packing	NA	NA	NA	NA	-		
Karnataka	Byadgi	Dabbi	NA	NA	32003	32003	-		
		Guntur	NA	NA	9009	9009	-		
		Kaddi	NA	NA	18509	18509	-		
		DabbiDlx Local	NA	NA	28000	28000	-		
		Dabbi Medium Best (Local)	NA	NA	20000	22500	-		
		Dabbi Best (Bellary)	NA	NA	17000	22000	-		
		KDL Deluxe (Local)	NA	NA	17500	21500	-		
		KDL Deluxe (Bellary)	NA	NA	15500	18000	-		
		KDL Best(Local)	NA	NA	15000	17000	-		
		KDL Best(Bellary)	NA	NA	13500	16500	-		
		KDL Medium	NA	NA	9000	13000	-		
		Denvor Deluxe	NA	NA	11000	13500	-		
		2043	NA	NA	13000	15500	-		
		5531	NA	NA	11000	13000	-		
		C 5	NA	NA	12000	15000	-		
		KDL Fatki	NA	NA	3000	5000	-		
		Seed Fatki	NA	NA	4000	6000	-		
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
		State	Centre	Parameter	31-Jan-20		30-Jan-20		Change
Andhra Pradesh	Guntur	Arrivals	45000		70000		-25000		
		Off-take	35000		50000		-15000		
Telangana	Warangal	Arrivals	18000		13000		5000		
	Khammam	Arrivals (Cold storage) *	NA		NA		-		
		Arrivals (Non cold storage) *	10000		15000		-5000		
Karnataka	Byadgi	Arrivals	NA		22750		-		

TURMERIC

Fundamentals:

Today's Update:

- Steady to weak sentiments witnessed in Turmeric cash markets on Friday.

Previous Update:

- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, last week on an average 6,500 quintal reported on daily basis, previous week it was 7,000 quintal.
- In Erode mandi, Turmeric supply reported around on an average daily basis 2,350 quintal last week, previous week it was 3,750 quintals.
- New Turmeric supply entering at Nizamabad spot market with higher moisture level around 12 - 15%.
- AP Govt. declared Turmeric support prices of Rs.6,850/-per quintal, earlier few days back it was Rs.6,350/-per quintal for new crop from 1st February to 31st May.
- Turmeric yield expected lower for coming marketing period due to crop damaged as a result of heavy rainfall (water logging) during August and September.
- As per Agriwatch's first production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	31-Jan-20	30-Jan-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	6000	6000	Unch
		Double polish finger	7000	7000	Unch
		Gattah (unpolished)	5800	5800	Unch
		Gattah (double polished)	6800	6800	Unch
	Warangal	Finger	6300	6300	Unch
		Round	6000	6000	Unch
Tamil Nadu	Erode	Finger	6700	6700	Unch
		Gattah	6300	6300	Unch
		Sellem	7000	7000	Unch
	Coimbatore	Bulb	NR	5500	-
		Finger	NR	6500	-
	Salem	Bulb	NR	NR	-
Finger		7450	NR	-	
Andhra Pradesh	Duggirala	Bulb	5950	5600	350
		Bilty	6486	6104	382
		Finger	5950	5700	250
		Bilty	6486	6213	273
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	6900	-
		Rajpuri Medium	Closed	6500	-
		Desi Kadappa	Closed	4700	-
	Basmat	Salem Powder	5500	5500	Unch
		Mini Salem	6500	6500	Unch
		Super Salem	8000	8000	Unch
		Gattah Powder	5500	5500	Unch
		Gattah Premium	6200	6200	Unch
	Nanded	Turmeric Finger Polished	5800	5800	Unch
		Turmeric Bulb Polished	5600	5800	-200
Turmeric Mix		5400	5300	100	
Delhi	Delhi	Gattah	6900	6900	Unch
		Mini Salem	7700	7700	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	31-Jan-20	30-Jan-20	Change
	Nizamabad	Arrival	5000	5000	Unch
		Off-take	5000	5000	Unch
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	6300	5300	1000
		Off-take	6300	5300	1000
	Coimbatore	Arrival	NR	4	-
	Salem	Arrival*	NR	NR	-
Andhra Pradesh	Duggirala	Arrival*	3500	2000	1500
Maharashtra	Sangli	Arrival#	Closed	350	-
	Basmat	Arrival*	1250	1250	Unch
	Nanded	Arrival	800	200	600

Arrival * Qtl

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-20	-54	6036	6052	5930	5956	800	-975	4,985	-60
Apr-20	-52	6062	6062	5856	5892	470	-415	4,315	85
May-20	0	5970	5970	5970	5970	5	0	125	0

Spread	Mar-20	Apr-20	May-20
Basis	44		
Mar-20		-64	
Apr-20			78

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.01.2020	30.01.2020	30.01.2020
Sangli	--	--	--
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 27 January, 2020

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-20	-	-	-	-	-	-
Total	-	-	-	-	-	-

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in Black Pepperspot market on Friday.
- Vietnam pepper prices today in the Central Highlands and the South continued to move sideways in the range of 39,000 - 41,500 VND / kg.

Previous Update:

- Vietnam pepper export in December 2019 reached 20 thousand tons, worth US \$ 48 million, up 17.5% in volume and 19.9% in value compared to November 2019, compared to December. / 2018 increased by 59% in volume and up 18.2% in value. In 2019, pepper exports were estimated at 287 thousand tons, worth US \$ 722 million, up 23.4% in volume, but down 4.8% in value compared to 2018.
- Continued supply reported as new pepper crop entering to the Kerala spot market with lower quantity and quality. The moisture of the first harvest is about 17-20%, higher than the normal level of about 13%.
- According to the International Pepper Organization, the world demand is about 510,000 tons / year and the average annual increase is only 2-3%, while the global pepper output increases by 8-10%. Global pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.
- Accumulated from the beginning of the year to the end of November 2019, the export of pepper reached 267.3 thousand tons, worth US \$ 674.27 million, up 21.4% in volume, but down 6.1% in value compared to the value. May 11, 2018.
- In November, the average export price of pepper reached 2,353 USD / ton, down 2.5% compared to October and down 24.1% compared to November 2018. In the first 11 months of 2019, the average export price of pepper reached US \$ 2,522 / ton, down 22.7% compared to the first 11 months of 2018.
- Increasing domestic demand reported as winter season started in North India.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	31-Jan-20	30-Jan-20	Change
Kerala	Kochi Benchmark market	Ungarbled	31200	31500	-300
		Garbled	33200	33400	-300
Karnataka	Chikkamagaluru	Ungarbled	31500	32500	-1000
Delhi	New Delhi	Unpolished	36000	36000	Unch
		Number 11.5	40000	40000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	31-Jan-20	30-Jan-20	Change
Kerala	Kochi	Arrivals	33	22	11
		Off-take	33	22	11

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
23/01/20	2250	4744	2226	3685	-	-
24/01/20	2250	4744	2225	3685	-	-
27/01/20	2250	4720	2228	3685	-	-
28/01/20	2250	4725	2223	3685	-	-
29/01/20	2250	4720	2225	3685	-	-
30/01/20	2250	4673	2222	3685	-	-
31/01/20	2250	--	2220	3685	-	-

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Mixed sentiment witnessed in Jeera cash markets on Friday.
- Jeera prices reported down due to expectation of higher production current year as a result of increased in sowing area in Gujarat and Rajasthan also added present favourable weather for standing crop.

Previous Update:

- As per Agriwatch first production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- In Gujarat, Jeera sowing area reported up. Due to availability of water new sowing area has come up in Porbandar and Devbhumi Dwarka districts. In Rajasthan also area reported higher due to conducive weather. Higher ending stocks amid higher production expectation likely to pressure Jeera prices further.
- In Rajasthan and Gujarat, Jeera growing regions sowing reported delayed by 15 – 20 days due to higher soil moisture as a result of excess rainfall during September and October.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	31-Jan-20	30-Jan-20	Change
Gujarat	Unjha Benchmark market	Local	14400	14500	-100
		NCDEX Quality	15400	15500	-100
		Poojari type /Machine Cut	16400	16500	-100
	Mundra Port (FoR)	1% Singapore	14850	14875	-25
		2% Singapore	14600	14625	-25
		1 % European	15350	15375	-25
		2% European	15100	15125	-25
	Rajkot	Local	13655	14125	-470
	Patan	Local	13000	Closed	-
	Dhrol	Local	13525	13500	25
	Gondal	Local	14250	13500	750
Rajasthan	Jodhpur	Local	14300	14000	300
	Merta City	Local	14400	14300	100
	Nagaur	Local	14600	14500	100
	AnandpurKalu	Local	15000	15000	Unch
Delhi	New Delhi	Ganesh	16000	16000	Unch
		Poojari type / Machine Cut	17000	17000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	31-Jan-20	30-Jan-20	Change
Gujarat	Unjha	Arrival	5000	3000	2000
		Off-take	5000	3000	2000
	Rajkot	Arrival*	340	330	10
	Patan	Arrival*	14	Closed	-
	Dhrol	Arrival*	16	7	9
	Gondal	Arrival	750	750	Unch
Rajasthan	Jodhpur	Arrival	500	100	400
	Merta City	Arrival	200	100	100
	Nagaur	Arrival	200	250	-50
	AnandpurKalu	Arrival	NA	NA	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-20	+65.00	14085	14190	13780	14100	1,374	966	2,094	-168
Apr-20	+50.00	13730	13900	13505	13780	573	102	1,599	126
May-20	+50.00	13730	13780	13780	13780	0	0	0	0

Spread	Mar-20	Apr-20	May-20
Basis	1300		
Mar-20		-320	
Apr-20			0

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.01.2020	30.01.2020	30.01.2020
Jodhpur	-	-	-
Unjha	-	-	-

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 27 January, 2020

EED	Jodhpur	Unjha	Total
10-Feb-20	-	-	-
Total	-	-	-

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiments witnessed in Cardamom spot market on Friday.

Previous Update:

- Cardamom prices reported correction from higher levels in the spot market.
- Lower supply reported as cardamom planters were not interested to releasing their produce as they were expected further higher prices in coming days.
- Buyers only interested to buy good quality material in the spot market.
- Fourth round picking activity going on and it will continue till end of this month, after this Cardamom quality supply likely to go down.
- Fifth round picking activity likely to start after 45 days from end of fourth round. Cardamom prices likely to continue in this range next couple of months (till next new season starts), that's why buyers reported active in the spot market.*
- Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		31-Jan-20	30-Jan-20	Change
Kerala	Kochi Benchmark market	Max price	4076	3997	79
		Avg. Price	3658	3629	28
Delhi	New Delhi	Medium	3800	3800	Unch
		6.5 (Bold)	3900	3900	Unch
		7 (Bold)	4100	4100	Unch
		7.5 (Bold)	4200	4200	Unch
		8 (Bold)	4400	4400	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	485	-
	Singtam	Chotadana	NA	425	-
	Gangtok	Badadana	NA	475	-
	Gangtok	Chotadana	NA	400	-
West Bengal	Siliguri	Badadana	NA	568	-
	Siliguri	Chotadana	NA	449	-
Arrival & Off-take in Kg					
State	Parameter	Centre	31-Jan-20	30-Jan-20	Change
Kerala	Kochi	Arrivals	104777	21929	82847
		Off-take	9701	20246	-10545

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	-111.60	3800.10	3801.00	3800.0	3801.00	3	1	48	-3
Mar-20	-84.60	3800.00	3850.00	3800.0	3825.00	9	0	36	2
Apr-20	--	--	--	--	--	--	--	--	--

Spread	Feb-20	Mar-20	Apr-20
Basis	-143.00		
Feb-20		24.00	
Mar-20			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.01.2020	30.01.2020	30.01.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 27 January, 2020)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Coriander spot market on Friday.

Previous Update:

- Coriander prices reported correction in the spot market from higher levels as standing crop quality reported well as of now.
- As per Agriwatch first production estimate, Coriander production for 2020-21 (marketing period) is estimated at 318,118 MT compared to previous year's 268,957 MT.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased sowing area. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season.
- Coriander sowing completed in Rajasthan, Gujarat and Madhya Pradesh growing regions. Current year Coriander sowing is reported delayed by 20 -25 days due to higher soil moisture as a result of excess rainfall during September and October.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	31-Jan-20	30-Jan-20	Change
Rajasthan	Kota Benchmark market	Eagle	5800	Closed	-
		Eagle(Split)	5800	Closed	-
		Badami	5400	Closed	-
		Badami(Split)	5400	Closed	-
	Ramganj	Eagle	5700	Closed	-
		Eagle(Split)	5700	Closed	-
		Badami	5300	Closed	-
		Badami(Split)	5300	Closed	-
		Scooter	6300	Closed	-
	Baran	Eagle	6000	5900	100
		Badami	5800	5600	200
	Bhawani	Eagle	5800	Closed	-
		Badami	5700	Closed	-
		Scooter	6000	Closed	-
		Double Paroot	NA	Closed	-
Madhya Pradesh	Guna	Badami	Closed	5800	-
		Eagle	Closed	6100	-
		Scooter	Closed	6500	-
	Neemuch	Badami	5500	5500	Unch
		Eagle	5700	5700	Unch
		Scooter	6400	6400	Unch
Gujarat	Gondal	Badami	6000	6000	Unch
		Eagle	6500	6500	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8500	8500	Unch
		Eagle	8800	8800	Unch
		Scooter	NA	NA	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		31-Jan-20	30-Jan-20	Change
Rajasthan	Kota	Arrival	1500	Closed	-
		Offtake	1500	Closed	-
	Ramganj	Arrival	6000	Closed	-
		Offtake	6000	Closed	-
	Baran	Arrival	1500	800	700
		Offtake	1500	800	700
	Bhawani	Arrival	200	Closed	-
		Offtake	200	Closed	-
Madhya Pradesh	Guna	Arrival	Closed	1500	-
		Offtake	Closed	1500	-
	Neemuch	Arrival	1200	800	400
		Offtake	1200	800	400

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-20	-12	6520	6564	6486	6498	1,040	-910	9,270	50
May-20	+1.00	6485	6515	6472	6487	110	20	540	80
Jun-20	+1.00	6486	6487	6487	6487	0	0	0	0

Spread	Apr-20	May-20	Jun-20
Basis	-298		
Apr-20		-11	
May-20			0

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.01.2020	30.01.2020	30.01.2020
Baran	-	-	-
Gondal	952	0	952
Kota	320	0	320
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock PositionQty in MTon27 January, 2020

EED	Gondal	Kota	RamganjMandi	Total
5-Feb-20	844	290	0	1134
10-Feb-20	595	220	0	815
Total	1439	510	0	1949

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	31-Jan-20	30-Jan-20	Change
Kerala	Kerala	Kochi	60000	60000	Unch
		Kattapana	57500	57500	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	50000	50000	Unch
		Zanzibar	52500	52500	Unch

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