

REDCHILLI

Fundamentals:
Today's Update:

- Mixed sentiment witnessed in Red Chilli spot market on Saturday.

Previous Update:

- Due to Corona virus, China Red chilli demand reported lower at Guntur Chilli market. Chilli prices likely to come down further as China is the biggest buyer especially for Teja and 334 variety and they were now inactive in the spot market. Also moisture content new crop supply added the bearish sentiment. From mid February good quality supply likely to enter in the spot market and prices will recover.
- Increasing supply reported at Guntur spot market as new crop supply entering to the market. On an average daily basis 60,000 to 65,000 bags (1 bag = 45kgs) new crop supply reported. Moisture level 8 - 12% reported.
- New crop supply at Guntur spot market likely to increase from coming week.
- Bedia market reported up as good quality supply reported in the spot market.
- Byadgichilli prices reported up as current year Karnataka chilli production expected lower due to crop damaged.
- Agriwatch estimate, Madhya Pradesh Chilli production would be around 52,500 MT after rainfall, earlier estimate was 59,314 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	1-Feb-20	1-Feb-20	31-Jan-20	31-Jan-20	Change
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	12000	13000	-
		LCA 334	Closed	Closed	12500	13000	-
		Teja	Closed	Closed	12000	12500	-
		No. 273	Closed	Closed	12000	12500	-
		No. 5	Closed	Closed	13000	13500	-
		Fatki	Closed	Closed	4000	7000	-
		Byadgi	Closed	Closed	12000	13500	-
		US 341	Closed	Closed	12000	13000	-
		DenvorDelux	Closed	Closed	12000	13000	-
		Indam 5	Closed	Closed	13000	13500	-
Telangana	Warangal	Teja	Closed	Closed	13500	15000	-
		Wonder Hot	Closed	Closed	12000	14000	-
		341	Closed	Closed	13000	14500	-
		DenvorDelux	Closed	Closed	12000	13800	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	4000	8000	-
	Khammam	Teja (Cold storage)	Closed	Closed	NA	NA	-
		Teja (Non cold storage)	Closed	Closed	11000	13000	-
Madhya Pradesh	Bedia	No. 12	NA	NA	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	7000	8000	Closed	Closed	-
		Jhankar	12000	12500	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khammam)	Closed	Closed	18000	18500	-
		M.P. MacoTeja	Closed	Closed	15000	18000	-

		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	7500	9500	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		DabbiDlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	1-Feb-20		31-Jan-20		Change
Andhra Pradesh	Guntur	Arrivals	Closed		45000		-
		Off-take	Closed		35000		-
Telangana	Warangal	Arrivals	Closed		18000		-
	Khammam	Arrivals (Cold storage) *	Closed		NA		-
		Arrivals (Non cold storage) *	Closed		10000		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiments witnessed in Turmeric cash markets on Saturday.

Previous Update:

- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, last week on an average 6,500 quintal reported on daily basis, previous week it was 7,000 quintal.
- In Erode mandi, Turmeric supply reported around on an average daily basis 2,350 quintal last week, previous week it was 3,750 quintals.
- New Turmeric supply entering at Nizamabad spot market with higher moisture level around 12 - 15%.
- AP Govt. declared Turmeric support prices of Rs.6,850/-per quintal, earlier few days back it was Rs.6,350/-per quintal for new crop from 1st February to 31st May.
- Turmeric yield expected lower for coming marketing period due to crop damaged as a result of heavy rainfall (water logging) during August and September.
- As per Agriwatch's first production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).

Turmeric Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	1-Feb-20	31-Jan-20	Change	
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	6000	-	
		Double polish finger	Closed	7000	-	
		Gattah (unpolished)	Closed	5800	-	
		Gattah (double polished)	Closed	6800	-	
	Warangal	Finger	Closed	6300	-	
		Round	Closed	6000	-	
Tamil Nadu	Erode	Finger	Closed	6700	-	
		Gattah	Closed	6300	-	
		Sellem	Closed	7000	-	
		Coimbatore	Bulb	NR	NR	-
	Finger		NR	NR	-	
	Salem		Bulb	NR	NR	-
		Finger	NR	7450	-	
Andhra Pradesh	Duggirala	Bulb	Closed	5950	-	
		Bilty	Closed	6486	-	
		Finger	Closed	5950	-	
		Bilty	Closed	6486	-	
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	Closed	-	
		Rajpuri Medium	Closed	Closed	-	
		DesiKadappa	Closed	Closed	-	
	Basmat	Salem Powder	Closed	5500	-	
		Mini Salem	Closed	6500	-	
		Super Salem	Closed	8000	-	
		Gattah Powder	Closed	5500	-	
		Gattah Premium	Closed	6200	-	
		Nanded	Turmeric Finger Polished	5800	5800	Unch
			Turmeric Bulb Polished	5600	5600	Unch
	Turmeric Mix		5400	5400	Unch	
Delhi	Delhi	Gattah	6900	6900	Unch	
		Mini Salem	7700	7700	Unch	
		Finger Single Polished	8200	8200	Unch	
		Finger Double Polished	9000	9000	Unch	
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)					
Telangana	Centre	Parameter	1-Feb-20	31-Jan-20	Change	
	Nizamabad	Arrival	Closed	5000	-	
		Off-take	Closed	5000	-	
	Warangal	Arrival	Closed	NA	-	
Tamil Nadu	Erode	Arrival	Closed	6300	-	
		Off-take	Closed	6300	-	
	Coimbatore	Arrival	NR	NR	-	
	Salem	Arrival*	NR	NR	-	
Andhra Pradesh	Duggirala	Arrival*	Closed	3500	-	
Maharashtra	Sangli	Arrival#	Closed	Closed	-	
	Basmat	Arrival*	Closed	1250	-	

	Nanded	Arrival	800	800	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-20	--	--	--	--	--	--	--	--	--
Apr-20	--	--	--	--	--	--	--	--	--
May-20	--	--	--	--	--	--	--	--	--

Spread	Mar-20	Apr-20	May-20
Basis	--	--	--
Mar-20	--	--	--
Apr-20	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	31.01.2020	31.01.2020	31.01.2020
Sangli	--	--	--
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 27 January, 2020

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-20	-	-	-	-	-	-
Total	-	-	-	-	-	-

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment witnessed in Black Pepper spot market on Saturday.
- Vietnam pepper prices today in the Central Highlands and the South continued to move sideways in the range of 39,000 - 41,500 VND / kg.

Previous Update:

- Vietnam pepper export in December 2019 reached 20 thousand tons, worth US \$ 48 million, up 17.5% in volume and 19.9% in value compared to November 2019, compared to December. / 2018 increased by 59% in volume and up 18.2% in value. In 2019, pepper exports were estimated at 287 thousand tons, worth US \$ 722 million, up 23.4% in volume, but down 4.8% in value compared to 2018.
- Continued supply reported as new pepper crop entering to the Kerala spot market with lower quantity and quality. The moisture of the first harvest is about 17-20%, higher than the normal level of about 13%.
- According to the International Pepper Organization, the world demand is about 510,000 tons / year and the average annual increase is only 2-3%, while the global pepper output increases by 8-10%. Global pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.
- Accumulated from the beginning of the year to the end of November 2019, the export of pepper reached 267.3 thousand tons, worth US \$ 674.27 million, up 21.4% in volume, but down 6.1% in value compared to the value. May 11, 2018.
- In November, the average export price of pepper reached 2,353 USD / ton, down 2.5% compared to October and down 24.1% compared to November 2018. In the first 11 months of 2019, the average export price of pepper reached US \$ 2,522 / ton, down 22.7% compared to the first 11 months of 2018.
- Increasing domestic demand reported as winter season started in North India.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	1-Feb-20	31-Jan-20	Change
Kerala	Kochi Benchmark market	Ungarbled	Closed	31200	-
		Garbled	Closed	33200	-
Karnataka	Chikkamagaluru	Ungarbled	Closed	31500	-
Delhi	New Delhi	Unpolished	36000	36000	Unch
		Number 11.5	40000	40000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	1-Feb-20	31-Jan-20	Change
Kerala	Kochi	Arrivals	Closed	33	-
		Off-take	Closed	33	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
23/01/20	2250	4744	2226	3685	-	-
24/01/20	2250	4744	2225	3685	-	-
27/01/20	2250	4720	2228	3685	-	-
28/01/20	2250	4725	2223	3685	-	-
29/01/20	2250	4720	2225	3685	-	-
30/01/20	2250	4673	2222	3685	-	-
31/01/20	2250	--	2220	3685	-	-

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- By and large sentiment witnessed in Jeera cash markets on Saturday.
- Jeera prices reported down due to expectation of higher production current year as a result of increased in sowing area in Gujarat and Rajasthan also added present favourable weather for standing crop.

Previous Update:

- As per Agriwatch first production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- In Gujarat, Jeera sowing area reported up. Due to availability of water new sowing area has come up in Porbandar and Devbhumi Dwarka districts. In Rajasthan also area reported higher due to conducive weather. Higher ending stocks amid higher production expectation likely to pressure Jeera prices further.
- In Rajasthan and Gujarat, Jeera growing regions sowing reported delayed by 15 – 20 days due to higher soil moisture as a result of excess rainfall during September and October.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	1-Feb-20	31-Jan-20	Change
Gujarat	Unjha Benchmark market	Local	14400	14400	Unch
		NCDEX Quality	15400	15400	Unch
		Poojari type /Machine Cut	16400	16400	Unch
	Mundra Port (FoR)	1% Singapore	14850	14850	Unch
		2% Singapore	14600	14600	Unch
		1 % European	15350	15350	Unch
		2% European	15100	15100	Unch
	Rajkot	Local	13575	13655	-80
	Patan	Local	14255	13000	1255
	Dhrol	Local	NA	13525	-
	Gondal	Local	13000	14250	-1250
Rajasthan	Jodhpur	Local	14400	14300	100
	Merta City	Local	14400	14400	Unch
	Nagaur	Local	14600	14600	Unch
	AnandpurKalu	Local	15000	15000	Unch
Delhi	New Delhi	Ganesh	16000	16000	Unch
		Poojari type / Machine Cut	17000	17000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	1-Feb-20	31-Jan-20	Change
Gujarat	Unjha	Arrival	3000	5000	-2000
		Off-take	3000	5000	-2000
	Rajkot	Arrival*	330	340	-10
	Patan	Arrival*	6	14	-8
	Dhrol	Arrival*	NA	16	-
	Gondal	Arrival	200	750	-550
Rajasthan	Jodhpur	Arrival	300	500	-200
	Merta City	Arrival	200	200	Unch
	Nagaur	Arrival	200	200	Unch
	AnandpurKalu	Arrival	NA	NA	-
Arrival * Qtl					

Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-20	-	-	-	-	-	-	-	-	-
Apr-20	-	-	-	-	-	-	-	-	-
May-20	-	-	-	-	-	-	-	-	-

Spread	Mar-20	Apr-20	May-20
Basis	-	-	-
Mar-20	-	-	-
Apr-20	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	31.01.2020	31.01.2020	31.01.2020
Jodhpur	-	-	-
Unjha	-	-	-

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 27 January, 2020

EED	Jodhpur	Unjha	Total
10-Feb-20	-	-	-
Total	-	-	-

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiments witnessed in Cardamom spot market on Saturday.

Previous Update:

- Cardamom prices reported correction from higher levels in the spot market.
- Lower supply reported as cardamom planters were not interested to releasing their produce as they were expected further higher prices in coming days.
- Buyers only interested to buy good quality material in the spot market.
- Fourth round picking activity going on and it will continue till end of this month, after this Cardamom quality supply likely to go down.
- Fifth round picking activity likely to start after 45 days from end of fourth round. Cardamom prices likely to continue in this range next couple of months (till next new season starts), that's why buyers reported active in the spot market.*
- Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		1-Feb-20	31-Jan-20	Change
Kerala	Santhanpara Benchmark market	Max price	3766	4076	-310
		Avg. Price	3531	3658	-127
Delhi	New Delhi	Medium	3800	3800	Unch
		6.5 (Bold)	3900	3900	Unch
		7 (Bold)	4100	4100	Unch
		7.5 (Bold)	4200	4200	Unch
		8 (Bold)	4400	4400	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	1-Feb-20	31-Jan-20	Change
Kerala	Santhanpara	Arrivals	12476	104777	-92301
		Off-take	8685	9701	-1015

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	--	--	--	--	--	--	--	--	--
Mar-20	--	--	--	--	--	--	--	--	--
Apr-20	--	--	--	--	--	--	--	--	--

Spread	Feb-20	Mar-20	Apr-20
Basis	--	--	--
Feb-20	--	--	--
Mar-20	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	31.01.2020	31.01.2020	31.01.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 27 January, 2020)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in Coriander spot markets on Saturday.

Previous Update:

- Coriander prices reported correction in the spot market from higher levels as standing crop quality reported well as of now.
- As per Agriwatch first production estimate, Coriander production for 2020-21 (marketing period) is estimated at 318,118 MT compared to previous year's 268,957 MT.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season.
- Coriander sowing completed in Rajasthan, Gujarat and Madhya Pradesh growing regions. Current year Coriander sowing is reported delayed by 20 -25 days due to higher soil moisture as a result of excess rainfall during September and October.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	1-Feb-20	31-Jan-20	Change
Rajasthan	Kota Benchmark market	Eagle	5800	5800	Unch
		Eagle(Split)	5800	5800	Unch
		Badami	5400	5400	Unch
		Badami(Split)	5400	5400	Unch
	Ramganj	Eagle	5700	5700	Unch
		Eagle(Split)	5700	5700	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5300	5300	Unch
		Scooter	6300	6300	Unch
	Baran	Eagle	5800	6000	-200
		Badami	5600	5800	-200
	Bhawani	Eagle	5600	5800	-200
		Badami	5400	5700	-300
		Scooter	5800	6000	-200
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
	Neemuch	Badami	5400	5500	-100
		Eagle	5700	5700	Unch
		Scooter	6200	6400	-200
Gujarat	Gondal	Badami	6000	6000	Unch
		Eagle	6500	6500	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8500	8500	Unch
		Eagle	8800	8800	Unch
		Scooter	NA	NA	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		1-Feb-20	31-Jan-20	Change
Rajasthan	Kota	Arrival	600	1500	-900
		Offtake	600	1500	-900
	Ramganj	Arrival	6000	6000	Unch
		Offtake	6000	6000	Unch
	Baran	Arrival	600	1500	-900
		Offtake	600	1500	-900
	Bhawani	Arrival	300	200	100
		Offtake	300	200	100
Madhya Pradesh	Guna	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Neemuch	Arrival	700	1200	-500
		Offtake	700	1200	-500

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-20	-	-	-	-	-	-	-	-	-
May-20	-	-	-	-	-	-	-	-	-
Jun-20	-	-	-	-	-	-	-	-	-

Spread	Apr-20	May-20	Jun-20
Basis	-	-	-
Apr-20	-	-	-
May-20	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	31.01.2020	31.01.2020	31.01.2020
Baran	-	-	-
Gondal	952	0	952
Kota	320	0	320
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 27 January, 2020

EED	Gondal	Kota	RamganjMandi	Total
5-Feb-20	844	290	0	1134
10-Feb-20	595	220	0	815
Total	1439	510	0	1949

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	1-Feb-20	31-Jan-20	Change
Kerala	Kerala	Kochi	60000	60000	Unch
		Kattapana	57500	57500	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	50000	50000	Unch
		Zanzibar	52500	52500	Unch

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