

RED CHILLI

Fundamentals:
Today's Update:

- By and large steady sentiment witnessed in Red Chilli spot market on Thursday.
- Buyers reported active for quality arrivals in the spot market.

Previous Update:

- Currently, due to Corona virus China red chilli demand reported lower at Guntur Chilli market. Chilli prices reported come down as they were now inactive in the spot market. China is one of the major buyer of Teja and 334 variety. At present higher moisture (8 to 12%, in normal it is 5 to 6%) content new crop supply coming to the market and domestic buyers and exporters were not interested to give higher prices added the bearish sentiment. Earlier good quality supply expected to enter from 15th January but now it will expect from 15th February.
- Increasing supply reported at Guntur spot market as new crop supply entering to the market. On an average daily basis 60,000 to 65,000 bags (1 bag = 45kgs) new crop supply reported. Moisture level 8 - 12% reported.
- New crop supply at Guntur spot market likely to increase from coming week.
- Byadgi chilli prices reported up as current year Karnataka chilli production expected lower due to crop damaged.
- Agriwatch estimate, Madhya Pradesh Chilli production would be around 52,500 MT after rainfall, earlier estimate was 59,314 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	6-Feb-20	6-Feb-20	5-Feb-20	5-Feb-20	Change
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	13000	13300	13000	13300	Unch
		LCA 334	13500	14000	13500	14000	Unch
		Teja	13000	14000	13500	14500	-500
		No. 273	12000	12800	12000	12800	Unch
		No. 5	13500	14000	13500	14000	Unch
		Fatki	6000	7500	6000	7500	Unch
		Byadgi	13000	13500	13000	13500	Unch
		US 341	12500	13500	12500	13500	Unch
		Denvor Delux	12000	12800	12000	12800	Unch
		Indam 5	13500	14000	13500	14000	Unch
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	12500	13500	13000	14500	-1000
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	7000	8000	6000	7000	1000
		Jhankar	12500	14000	12000	14000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	16500	18000	16500	18000	Unch

		M.P. MacoTeja	13500	14500	13500	14500	Unch
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	6500	8000	6500	8000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	6-Feb-20	5-Feb-20	Change		
Andhra Pradesh	Guntur	Arrivals	60000	50000	10000		
		Off-take	45000	40000	5000		
Telangana	Warangal	Arrivals	Closed	Closed	-		
	Khammam	Arrivals (Cold storage) *	NA	NA	-		
		Arrivals (Non cold storage) *	15000	12000	3000		
Karnataka	Byadgi	Arrivals	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- By and large steady sentiments witnessed in Turmeric cash markets on Thursday.

Previous Update:

- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, last week on an average 4,900 quintal reported on daily basis, previous week it was 6,500 quintal.
- In Erode mandi, Turmeric supply reported around on an average daily basis 3,000 quintal last week, previous week it was 2,350 quintals.
- New Turmeric supply entering at Nizamabad spot market with higher moisture level around 12 - 15%.
- AP Govt. declared Turmeric support prices of Rs.6,850/-per quintal, earlier few days back it was Rs.6,350/-per quintal for new crop from 1st February to 31st May.
- Turmeric yield expected lower for coming marketing period due to crop damaged as a result of heavy rainfall (water logging) during August and September.
- As per Agriwatch's first production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).

Turmeric Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	6-Feb-20	5-Feb-20	Change	
Telangana	Nizamabad Benchmark market	Nizam quality	5900	5900	Unch	
		Double polish finger	6900	6900	Unch	
		Gattah (unpolished)	5700	5700	Unch	
		Gattah (double polished)	6700	6700	Unch	
	Warangal	Finger	Closed	Closed	-	
		Round	Closed	Closed	-	
Tamil Nadu	Erode	Finger	6600	6600	Unch	
		Gattah	6200	6100	100	
		Sellem	7100	7100	Unch	
	Coimbatore	Bulb	NR	NR	-	
		Finger	NR	NR	-	
	Salem	Bulb	NR	NR	-	
		Finger	NR	NR	-	
Andhra Pradesh	Duggirala	Bulb	5900	Closed	-	
		Bilty	6431	Closed	-	
		Finger	5800	Closed	-	
		Bilty	6322	Closed	-	
Maharashtra	Sangli	Rajpuri/Salem Finger	6600	6600	Unch	
		Rajpuri Medium	6200	6200	Unch	
		DesiKadappa	4400	4400	Unch	
	Basmat	Salem Powder	NR	NR	-	
		Mini Salem	NR	NR	-	
		Super Salem	NR	NR	-	
		Gattah Powder	NR	NR	-	
		Gattah Premium	NR	NR	-	
		Nanded	Turmeric Finger Polished	6000	NR	-
			Turmeric Bulb Polished	5600	NR	-
	Turmeric Mix		5600	NR	-	
Delhi	Delhi	Gattah	6900	6900	Unch	
		Mini Salem	7700	7700	Unch	
		Finger Single Polished	8200	8200	Unch	
		Finger Double Polished	9000	9000	Unch	
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)					
Telangana	Centre	Parameter	6-Feb-20	5-Feb-20	Change	
	Nizamabad	Arrival	8000	8000	Unch	
		Off-take	8000	8000	Unch	
Warangal	Arrival	Closed	Closed	-		
Tamil Nadu	Erode	Arrival	3000	1500	1500	
		Off-take	3000	1500	1500	
	Coimbatore	Arrival	NR	NR	-	
	Salem	Arrival*	NR	NR	-	
Andhra Pradesh	Duggirala	Arrival*	6000	Closed	-	
Maharashtra	Sangli	Arrival#	200	200	Unch	
	Basmat	Arrival*	NR	NR	-	
	Nanded	Arrival	800	NR	-	
Arrival * Qtl						

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-20	-4	5950	6000	5916	5942	615	75	4,820	20
Apr-20	-14	5940	5970	5882	5916	200	35	4,340	0
May-20	--	--	--	--	--	--	--	--	--

Spread	Mar-20	Apr-20	May-20
Basis	-42		
Mar-20		-26	
Apr-20			--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.02.2020	05.02.2020	05.02.2020
Sangli	--	--	--
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 03 February, 2020

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-20	-	-	-	-	-	-
Total	-	-	-	-	-	-

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment witnessed in Black Pepper spot market on Thursday.
- Vietnam pepper prices today in the Central Highlands and the South continued to move sideways in the range of 37,000 - 40,500 VND / kg.

Previous Update:

- Vietnam pepper export in December 2019 reached 20 thousand tons, worth US \$ 48 million, up 17.5% in volume and 19.9% in value compared to November 2019, compared to December. / 2018 increased by 59% in volume and up 18.2% in value. In 2019, pepper exports were estimated at 287 thousand tons, worth US \$ 722 million, up 23.4% in volume, but down 4.8% in value compared to 2018.
- Continued supply reported as new pepper crop entering to the Kerala spot market with lower quantity and quality. The moisture of the first harvest is about 17-20%, higher than the normal level of about 13%.
- According to the International Pepper Organization, the world demand is about 510,000 tons / year and the average annual increase is only 2-3%, while the global pepper output increases by 8-10%. Global pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.
- Accumulated from the beginning of the year to the end of November 2019, the export of pepper reached 267.3 thousand tons, worth US \$ 674.27 million, up 21.4% in volume, but down 6.1% in value compared to the value. May 11, 2018.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	6-Feb-20	5-Feb-20	Change
Kerala	Kochi Benchmark market	Ungarbled	30900	30900	Unch
		Garbled	32900	32900	Unch
Karnataka	Chikkamagaluru	Ungarbled	30500	31500	-1000
Delhi	New Delhi	Unpolished	36000	36000	Unch
		Number 11.5	40000	40000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	6-Feb-20	5-Feb-20	Change
Kerala	Kochi	Arrivals	13	25	-12
		Off-take	13	25	-12

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
29/01/20	2250	4720	2225	3685	-	-
30/01/20	2250	4673	2222	3685	-	-
31/01/20	2250	4643	2220	3685	-	-
03/02/20	2250	4610	2168	3685	2305	2370
04/02/20	2250	4625	2163	3685	2255	2320
05/02/20	2000	4616	2170	3685	1900	2000
06/02/20	2000	-	2179	3685	1900	2000

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Continued steady to weak sentiment witnessed in Jeera cash markets on Thursday.
- Buyers reported inactive in the spot market as they were expecting further prices correction, due to anticipation of higher production current year.

Previous Update:

- Jeera prices reported down due to expectation of higher production current year as a result of increased in sowing area in Gujarat and Rajasthan also added present favourable weather for standing crop.
- As per Agriwatch first production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- In Gujarat, Jeera sowing area reported up. Due to availability of water new sowing area has come up in Porbandar and Devbhumi Dwarka districts. In Rajasthan also area reported higher due to conducive weather. Higher ending stocks amid higher production expectation likely to pressure Jeera prices further.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	6-Feb-20	5-Feb-20	Change
Gujarat	Unjha Benchmark market	Local	14100	14200	-100
		NCDEX Quality	15100	15200	-100
		Poojari type /Machine Cut	15800	15900	-100
	Mundra Port (FoR)	1% Singapore	14150	14200	-50
		2% Singapore	13900	13950	-50
		1 % European	14650	14700	-50
		2% European	14400	14450	-50
	Rajkot	Local	13125	13125	Unch
	Patan	Local	12000	11755	245
	Dhrol	Local	NA	NA	-
	Gondal	Local	13000	13000	Unch
Rajasthan	Jodhpur	Local	13500	13600	-100
	Merta City	Local	14000	13600	400
	Nagaur	Local	13300	13500	-200
	Anandpur Kalu	Local	14000	14000	Unch
Delhi	New Delhi	Ganesh	15000	16000	-1000
		Poojari type / Machine Cut	16700	17000	-300
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	6-Feb-20	5-Feb-20	Change
Gujarat	Unjha	Arrival	3000	3000	Unch
		Off-take	3000	3000	Unch
	Rajkot	Arrival*	425	210	215
	Patan	Arrival*	11	5	6
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	700	700	Unch
Rajasthan	Jodhpur	Arrival	125	100	25
	Merta City	Arrival	250	100	150
	Nagaur	Arrival	200	100	100
	Anandpur Kalu	Arrival	NA	NA	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-20	+190.00	13950	14040	13895	14020	756	324	2,007	-90
Apr-20	+185.00	13700	13835	13660	13795	645	369	1,608	-63
May-20	0	13535	13535	13535	13535	0	0	0	0

Spread	Mar-20	Apr-20	May-20
Basis	1080		
Mar-20		-225	
Apr-20			-260

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.02.2020	05.02.2020	05.02.2020
Jodhpur	-	-	-
Unjha	-	-	-

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 03 February, 2020

EED	Jodhpur	Unjha	Total
10-Feb-20	-	-	-
Total	-	-	-

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Weak sentiments witnessed in Cardamom spot market on Thursday.

Previous Update:

- Due to increasing good quality material in the spot market buyers reported active.
- Cardamom prices reported correction from higher levels in the spot market.
- Fourth round picking activity going on and it will continue till end of this month, after this Cardamom quality supply likely to go down.
- Fifth round picking activity likely to start after 45 days from end of fourth round. Cardamom prices likely to continue in this range next couple of months (till next new season starts), that's why buyers reported active in the spot market.
- Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		6-Feb-20	5-Feb-20	Change
Kerala	Kumily Benchmark market	Max price	3943	3956	-13
		Avg. Price	3543	3531	11
Delhi	New Delhi	Medium	3600	3700	-100
		6.5 (Bold)	3700	3800	-100
		7 (Bold)	3900	4000	-100
		7.5 (Bold)	4000	4100	-100
		8 (Bold)	4200	4300	-100
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	6-Feb-20	5-Feb-20	Change
Kerala	Kumily	Arrivals	24651	16358	8293
		Off-take	24335	15675	8660

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	-58.30	3600.00	3620.00	3550.0	3550.00	6	6	45	-1
Mar-20	-86.30	3600.00	3650.00	3586.0	3601.20	14	12	49	8
Apr-20	--	--	--	--	--	--	--	--	--

Spread	Feb-20	Mar-20	Apr-20
Basis	-7.00		--
Feb-20		51.20	--
Mar-20			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.02.2020	05.02.2020	05.02.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in M Ton 03 February, 2020)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Continued steady sentiment witnessed in Coriander spot markets on Thursday.

Previous Update:

- Coriander prices reported correction in the spot market from higher levels as standing crop quality reported well as of now.
- As per Agriwatch first production estimate, Coriander production for 2020-21 (marketing period) is estimated at 318,118 MT compared to previous year's 268,957 MT.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season.
- Coriander sowing completed in Rajasthan, Gujarat and Madhya Pradesh growing regions. Current year Coriander sowing is reported delayed by 20 -25 days due to higher soil moisture as a result of excess rainfall during September and October.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	6-Feb-20	5-Feb-20	Change
Rajasthan	Kota Benchmark market	Eagle	5800	5800	Unch
		Eagle(Split)	5800	5800	Unch
		Badami	5400	5400	Unch
		Badami(Split)	5400	5400	Unch
	Ramganj	Eagle	5500	5500	Unch
		Eagle(Split)	5500	5500	Unch
		Badami	5100	5100	Unch
		Badami(Split)	5100	5100	Unch
		Scooter	6000	6000	Unch
	Baran	Eagle	5700	5700	Unch
		Badami	5500	5500	Unch
	Bhawani	Eagle	5500	5400	100
		Badami	5300	5200	100
		Scooter	5700	5600	100
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5500	5500	Unch
		Eagle	5800	5800	Unch
		Scooter	6200	6200	Unch
	Neemuch	Badami	5100	5100	Unch
		Eagle	5400	5400	Unch
		Scooter	5800	5800	Unch
Gujarat	Gondal	Badami	5500	5500	Unch
		Eagle	6000	6000	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7700	7700	Unch
		Eagle	7800	7800	Unch
		Scooter	NA	NA	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		6-Feb-20	5-Feb-20	Change
Rajasthan	Kota	Arrival	800	600	200
		Offtake	800	600	200
	Ramganj	Arrival	5000	7000	-2000
		Offtake	5000	7000	-2000
	Baran	Arrival	1000	1200	-200
		Offtake	1000	1200	-200
	Bhawani	Arrival	300	150	150
		Offtake	300	150	150
Madhya Pradesh	Guna	Arrival	800	1000	-200
		Offtake	800	1000	-200
	Neemuch	Arrival	1200	1500	-300
		Offtake	1200	1500	-300

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-20	+2.00	6328	6390	6311	6363	3,290	1,650	7,370	-180
May-20	-27	6335	6385	6335	6359	30	-60	750	10
Jun-20	0	6411	6411	6411	6411	0	0	0	0

Spread	Apr-20	May-20	Jun-20
Basis	-563		
Apr-20		-4	
May-20			52

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.02.2020	05.02.2020	05.02.2020
Baran	-	-	-
Gondal	50	0	50
Kota	320	0	320
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 03 February, 2020

EED	Gondal	Kota	RamganjMandi	Total
5-Feb-20	139	160	0	299
10-Feb-20	0	160	0	160
Total	139	320	0	459

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	6-Feb-20	5-Feb-20	Change
Kerala	Kerala	Kochi	60000	60000	Unch
		Kattapana	57500	57500	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	50000	50000	Unch
		Zanzibar	50000	50000	Unch

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