

RED CHILLI

Fundamentals:
Today's Update:

- Weak sentiment witnessed in Red Chilli M.P spot market on Saturday.

Previous Update:

- Increasing supply reported at Guntur spot market as new crop supply entering to the market. On an average daily basis 45,000 to 60,000 bags (1 bag = 45kgs) new crop supply reported.
- New crop supply at Guntur spot market likely to increase from coming week.
- At present higher moisture (8 to 12%, in normal it is 5 to 6%) content new crop supply coming to the market and domestic buyers and exporters were not interested to give higher prices.
- New chilli stocks at cold storage as of now reported lower due to quality concern and higher moisture level.
- Buyers reported active for quality arrivals in the spot market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	22-Feb-20	22-Feb-20	20-Feb-20	20-Feb-20	Change
			Low	High	Low	High	Change
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	12000	12200	-
		LCA 334	Closed	Closed	12200	12600	-
		Teja	Closed	Closed	12500	13300	-
		No. 273	Closed	Closed	12500	13300	-
		No. 5	Closed	Closed	12500	13500	-
		Fatki	Closed	Closed	5000	7000	-
		Byadgi	Closed	Closed	13000	14000	-
		US 341	Closed	Closed	13500	14500	-
		Denvor Delux	Closed	Closed	13500	14500	-
		Indam 5	Closed	Closed	12500	13500	-
Telangana	Warangal	Teja	Closed	Closed	12000	13400	-
		Wonder Hot	Closed	Closed	14000	15300	-
		341	Closed	Closed	13000	14400	-
		Denvor Delux	Closed	Closed	13000	13800	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	5000	9800	-
	Khammam	Teja (Cold storage)	Closed	Closed	NA	NA	-
		Teja (Non cold storage)	Closed	Closed	11500	12600	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	6000	7000	6500	7500	-500
		Jhankar	11000	12000	11000	12500	-500
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	15500	15500	-
		M.P. MacoTeja	Closed	Closed	15000	15000	-
		Pala 12	Closed	Closed	NA	NA	-

		LCA 334	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	6500	8000	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	26719	26719	-
		Guntur	NA	NA	10089	10089	-
		Kaddi	NA	NA	22099	22099	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	22-Feb-20		20-Feb-20		Change
Andhra Pradesh	Guntur	Arrivals	Closed		60000		-
		Off-take	Closed		60000		-
Telangana	Warangal	Arrivals	Closed		20000		-
	Khammam	Arrivals (Cold storage) *	Closed		NA		-
		Arrivals (Non cold storage) *	Closed		30000		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiments witnessed in Turmeric cash markets on Saturday.

Previous Update:

- Lower supply reported as stockists were expecting good demand from lower levels.
- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, last week on an average 6,750 quintal reported on daily basis, previous week it was 3,875 quintal.
- In Erode mandi, Turmeric supply reported around on an average daily basis 1,875 quintal last week, previous week it was 2,387 quintals.
- New Turmeric supply entering at Nizamabad spot market with higher moisture level around 12 - 15%.
- AP Govt. declared Turmeric support prices of Rs.6,850/-per quintal, earlier few days back it was Rs.6,350/-per quintal for new crop from 1st February to 31st May.
- *Turmeric yield expected lower for coming marketing period due to crop damaged as a result of heavy rainfall (water logging) during August and September.*
- *As per Agriwatch's first production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).*

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Feb-20	20-Feb-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	Closed	6300	-
		Round	Closed	6000	-
Tamil Nadu	Erode	Finger	Closed	6400	-
		Gattah	Closed	6000	-
		Sellem	Closed	6700	-
	Coimbatore	Bulb	NR	5500	-
		Finger	NR	6500	-
	Salem	Bulb	NR	NR	-
		Finger	NR	7280	-
Andhra Pradesh	Duggirala	Bulb	Closed	5500	-
		Bilty	Closed	5995	-
		Finger	Closed	5600	-
		Bilty	Closed	6104	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	6500	-
		Rajpuri Medium	Closed	6000	-
		DesiKadappa	Closed	4400	-
	Basmat	Salem Powder	Closed	NR	-
		Mini Salem	Closed	NR	-
		Super Salem	Closed	NR	-
		Gattah Powder	Closed	NR	-
		Gattah Premium	Closed	NR	-
	Nanded	Turmeric Finger Polished	6000	6000	Unch
		Turmeric Bulb Polished	5800	5800	Unch
		Turmeric Mix	5500	5500	Unch
Delhi	Delhi	Gattah	6700	6700	Unch
		Mini Salem	7200	7200	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
	Centre	Parameter	22-Feb-20	20-Feb-20	Change
Telangana	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	4100	-
		Off-take	Closed	4100	-
	Coimbatore	Arrival	NR	8	-
	Salem	Arrival*	NR	NR	-
Andhra Pradesh	Duggirala	Arrival*	Closed	7000	-
Maharashtra	Sangli	Arrival#	Closed	50	-
	Basmat	Arrival*	Closed	NR	-

	Nanded	Arrival	400	400	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-20	-60	6184	6296	6126	6150	1,930	135	3,760	-175
Apr-20	-64	6142	6236	6090	6100	1,335	-35	5,160	200
May-20	+26	6134	6250	6158	6160	65	60	205	60

Spread	Mar-20	Apr-20	May-20
Basis	--		
Mar-20		-50	
Apr-20			60

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.02.2020	17.02.2020	17.02.2020
Sangli	--	--	--
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 10 February, 2020

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-20	-	-	-	-	-	-
Total	-	-	-	-	-	-

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment witnessed in Black Pepper Delhi spot market on Saturday.

Previous Update:

- Vietnam Pepper prices today pepper price increased by VND 500 / kg in Dong Nai province to VND 36,500 / kg. For the whole Central Highlands and the South, pepper prices ranged from 36,000 to 38,500 VND / kg. In particular, the highest pepper price recorded in Ba Ria - Vung Tau and the lowest in Gia Lai.
- According to preliminary calculations of the International Pepper Commission (IPC), world pepper production in 2019 decreased for the first time in several years in a row, mainly due to adverse weather in Vietnam. Specifically, global pepper production is 74,000 tons lower than in 2018. However, the world supply of pepper is still more than 60,000 - 70,000 tons more than demand.
- Brazil is the second largest producer with a total production of 67,000 tons in 2019, including 64,000 tons of black pepper and 3,000 tons of white pepper. Like Vietnam, Brazilian pepper production also decreased in 2019 compared to 2018. The reason is that some pepper gardens have been exhausted, while newly planted white pepper farms have not yet been harvested.
- China's pepper production in 2019 is estimated at 33,000 tons, including 1,000 tons of black pepper and 32,000 tons of white pepper. Thus, the output has decreased by 6% compared to the previous year.
- Vietnam pepper export in December 2019 reached 20 thousand tons, worth US \$ 48 million, up 17.5% in volume and 19.9% in value compared to November 2019, compared to December. / 2018 increased by 59% in volume and up 18.2% in value. In 2019, pepper exports were estimated at 287 thousand tons, worth US \$ 722 million, up 23.4% in volume, but down 4.8% in value compared to 2018.
- Continued supply reported as new pepper crop entering to the Kerala spot market with lower quantity and quality. The moisture of the first harvest is about 17-20%, higher than the normal level of about 13%.
- Vietnam Pepper prices today pepper price increased by VND 500 / kg in Dong Nai province to VND 36,500 / kg. For the whole Central Highlands and the South, pepper prices ranged from 36,000 to 38,500 VND / kg. In particular, the highest pepper price recorded in Ba Ria - Vung Tau and the lowest in Gia Lai.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)

State	Centre	Grade	22-Feb-20	20-Feb-20	Change
Kerala	Kochi Benchmark market	Ungarbled	Closed	31900	-
		Garbled	Closed	33900	-
Karnataka	Chikkamagaluru	Ungarbled	Closed	30500	-
Delhi	New Delhi	Unpolished	35500	35500	Unch
		Number 11.5	40000	40000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	22-Feb-20	20-Feb-20	Change
Kerala	Kochi	Arrivals	Closed	15	-
		Off-take	Closed	15	-

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
12/02/20	2000	4673	2179	3685	1900	2000
13/02/20	2000	4673	2176	3685	1900	2000
14/02/20	2000	4707	2171	3685	1900	2000

17/02/20	2000	4746	2174	3685	1875	1975
18/02/20	2000	4762	2176	3685	1875	1945
19/02/20	2000	-	2170	3685	1895	1995
20/02/20	2000	-	2167	3685	1895	1995

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Jeera cash markets on Saturday.

Previous Update:

- Buyers reported inactive in the spot market as they were expecting further prices correction, due to anticipation of higher production current year.
- Jeera prices reported down due to expectation of higher production current year as a result of increased in sowing area in Gujarat and Rajasthan also added present favourable weather for standing crop.
- As per Agriwatch first production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- In Gujarat, Jeera sowing area reported up. Due to availability of water new sowing area has come up in Porbandar and Devbhumi Dwarka districts. In Rajasthan also area reported higher due to conducive weather. Higher ending stocks amid higher production expectation likely to pressure Jeera prices further.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Feb-20	20-Feb-20	Change
Gujarat	Unjha Benchmark market	Local	14100	14100	Unch
		NCDEX Quality	15100	15100	Unch
		Poojari type /Machine Cut	15800	15800	Unch
	Mundra Port (FoR)	1% Singapore	13600	13600	Unch
		2% Singapore	13350	13350	Unch
		1 % European	14100	14100	Unch
		2% European	13850	13850	Unch
	Rajkot	Local	Closed	Closed	-
	Patan	Local	12130	11950	180
	Dhrol	Local	12925	11850	1075
	Gondal	Local	12750	12500	250
Rajasthan	Jodhpur	Local	13200	13000	200
	Merta City	Local	14400	14400	Unch
	Nagaur	Local	13400	13400	Unch
	Anandpur Kalu	Local	13500	13500	Unch
Delhi	New Delhi	Ganesh	14700	14700	Unch
		Poojari type / Machine Cut	16300	16300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	22-Feb-20	20-Feb-20	Change
Gujarat	Unjha	Arrival	4500	3500	1000
		Off-take	4500	3500	1000
	Rajkot	Arrival*	Closed	Closed	-
	Patan	Arrival*	23	22	1
	Dhrol	Arrival*	31	14	17
	Gondal	Arrival	5500	4000	1500

Rajasthan	Jodhpur	Arrival	300	200	100
	Merta City	Arrival	100	200	-100
	Nagaur	Arrival	150	200	-50
	Anandpur Kalu	Arrival	NA	NA	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-20	+75.00	13680	13820	13600	13765	873	-246	2,013	-18
Apr-20	+45.00	13440	13550	13415	13545	318	-141	1,824	3
May-20	+20.00	13565	13585	13500	13585	24	3	156	39

Spread	Mar-20	Apr-20	May-20
Basis	1335		
Mar-20		-220	
Apr-20			40

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.02.2020	17.02.2020	17.02.2020
Jodhpur	-	-	-
Unjha	-	-	-

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MTon 10 February, 2020

EED	Jodhpur	Unjha	Total
10-Feb-20	-	-	-
Total	-	-	-

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiments witnessed in Cardamom spot market on Saturday.

Previous Update:

- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Fourth round picking activity finished, Cardamom quality supply reported lower. Fifth round picking activity likely to start from April.
- Cardamom prices reported correction from higher levels in the spot market.
- Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		22-Feb-20	20-Feb-20	Change
Kerala	Kumily Benchmark market	Max price	3524	3606	-82
		Avg. Price	2895	3083	-188
Delhi	New Delhi	Medium	3450	3450	Unch
		6.5 (Bold)	3550	3550	Unch
		7 (Bold)	3750	3750	Unch
		7.5 (Bold)	3850	3850	Unch
		8 (Bold)	4250	4250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	438	-
	Singtam	Chotadana	NA	400	-
	Gangtok	Badadana	NA	450	-
	Gangtok	Chotadana	NA	400	-
West Bengal	Siliguri	Badadana	NA	541	-
	Siliguri	Chotadana	NA	438	-
Arrival & Off-take in Kg					
State	Parameter	Centre	22-Feb-20	20-Feb-20	Change
Kerala	Kumily	Arrivals	41053	30565	10488
		Off-take	39237	27891	11346

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-20	-58.20	3200.00	3200.00	3031.8	3099.90	11	-29	71	-1
Apr-20	-129.40	3157.00	3157.00	3107.3	3107.30	11	6	30	4
May-20	--	--	--	--	--	--	--	--	--

Spread	Mar-20	Apr-20	May-20
Basis	-16.90		
Mar-20		7.40	
Apr-20			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.02.2020	17.02.2020	17.02.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MTon 10 February, 2020)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in Coriander spot markets on Saturday.
- Buyers were likely to active from lower prices like Rs.5,000/- level to go for active buying as ending stocks slowly come down and current year new crop reported delayed.

Previous Update:

- Increasing supply reported as Stockists were releasing their old stocks (2 – 3 years) in the spot market.
- Coriander prices reported correction in the spot market from higher levels as standing crop quality reported well as of now.
- As per Agriwatch first production estimate, Coriander production for 2020-21 (marketing period) is estimated at 318,118 MT compared to previous year's 268,957 MT.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. *Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	22-Feb-20	20-Feb-20	Change
Rajasthan	Kota Benchmark market	Eagle	5400	5400	Unch
		Eagle(Split)	5400	5400	Unch
		Badami	5000	5000	Unch
		Badami(Split)	5000	5000	Unch
	Ramganj	Eagle	5100	5100	Unch
		Eagle(Split)	5100	5100	Unch
		Badami	4900	4900	Unch
		Badami(Split)	4900	4900	Unch
		Scooter	5500	5500	Unch
	Baran	Eagle	Closed	5400	-
		Badami	Closed	5200	-
	Bhawani	Eagle	5200	5100	100
		Badami	4800	4900	-100
		Scooter	5000	5200	-200
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	Closed	5200	-
		Eagle	Closed	5600	-
		Scooter	Closed	6000	-
	Neemuch	Badami	Closed	5100	-
		Eagle	Closed	5400	-
		Scooter	Closed	5800	-
Gujarat	Gondal	Badami	5000	5000	Unch
		Eagle	5750	5750	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7700	7700	Unch
		Eagle	7800	7800	Unch
		Scooter	NA	NA	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		22-Feb-20	20-Feb-20	Change
Rajasthan	Kota	Arrival	900	800	100
		Offtake	900	800	100
	Ramganj	Arrival	3700	3500	200
		Offtake	3700	3500	200
	Baran	Arrival	Closed	1200	-
		Offtake	Closed	1200	-
	Bhawani	Arrival	150	150	Unch
		Offtake	150	150	Unch
Madhya Pradesh	Guna	Arrival	Closed	1000	-
		Offtake	Closed	1000	-
	Neemuch	Arrival	Closed	2200	-
		Offtake	Closed	2200	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-20	+29.00	6175	6244	6120	6190	1,420	-1,840	7,010	-70
May-20	+77.00	6123	6231	6170	6200	140	50	1,020	50
Jun-20	0	6154	6154	6154	6154	0	0	0	0

Spread	Apr-20	May-20	Jun-20
Basis	-790		
Apr-20		10	
May-20			-46

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.02.2020	17.02.2020	17.02.2020
Baran	-	-	-
Gondal	-	-	-
Kota	-	-	-
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MTon 10 February, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
5-Feb-20	0	0	0	0
10-Feb-20	0	160	0	160
Total	0	160	0	160

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Feb-20	20-Feb-20	Change
Kerala	Kerala	Kochi	60000	60000	Unch
		Kattapana	57500	57500	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	50000	50000	Unch
		Zanzibar	50000	50000	Unch

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