

# **RED CHILLI**

#### **Fundamentals:**

## **Today's Update:**

- Mostly market reported closed due to Cororna virus issue.
- In **Andhra Pradesh**, Red Chilli harvesting activity completed around 85 90% till now and farmers bringing their produce into cold storage. As per trade information, daily 2,000 3,000 bags daily basis stored into cold storage.
- **Telangana** 80 85% completed, stored in cold storage.
- Karnataka 90 -95% completed, stored in Cold storage.

- Lower supply reported at Guntur spot market, chilli quality reported lower in the spot market.
- New crop supply continued at Guntur spot market, on an average daily basis 85,000 to 93,000 bags (1 bag = 45kgs) supply reported. Normal moisture percentage reported around 5 to 7%, it is mandatory otherwise whole chilli will be brittle.
- Red Chilli stocks in cold storage increasing day by day, as of now at Guntur region around 38 40 lakh bags stored.
- Buyers reported inactive at higher prices in the spot market.
- Domestic buyers reported active in the spot market as carry forward stocks reported lower than normal with them. Also normal export demand reported from Vietnam, China, Bangladesh, Sri Lanka and Malaysia at Guntur spot market. We expect chilli prices likely to support from current levels as export demand likely to increase in coming days.
- We expect during new season, farmers will get good prices for Red Chilli (good quality) as chilli cold storage stocks reported lower than last year and buyers will active during current marketing period. Also the market's reliance on Andhra Pradesh will be higher than usual as Karnataka and Madhya Pradesh chilli production expected lower.
- New crop supply at Guntur spot market likely to increase from coming week.



	F	Red Chilli Spot Market Prices(L	oose): (Rs	s/QtI)						
			23-	23-	22-	22-				
State	Centre	Grade	Apr-20	Apr-20	Apr-20	Apr-20	Change			
		110057/ 0 111	Low	High	Low	High				
		NCDEX Quality	Closed	Closed	Closed	Closed	-			
		LCA 334	Closed	Closed	Closed	Closed	-			
		Teja	Closed	Closed	Closed	Closed	-			
	Guntur	No. 273	Closed	Closed	Closed	Closed	-			
Andhra Pradesh	Benchmark	No. 5	Closed	Closed	Closed	Closed	-			
	market	Fatki	Closed	Closed	Closed	Closed	-			
		Byadgi	Closed	Closed	Closed	Closed	-			
		US 341	Closed	Closed	Closed	Closed	-			
		Denvor Delux	Closed	Closed	Closed	Closed	-			
		Indam 5	Closed	Closed	Closed	Closed	-			
		Teja Wonder Hot	Closed	Closed Closed	Closed Closed	Closed Closed	-			
		Wonder Hot 341	Closed Closed	Closed	Closed	Closed	-			
	Warangal	Denvor Delux	Closed	Closed	Closed	Closed	-			
Telangana		Paprika	Closed	Closed	Closed					
		Fatki	Closed	Closed	Closed	Closed Closed	<u> </u>			
		Teja (Cold storage)	Closed	Closed		Closed Closed - Closed Closed -				
	Khammam	, ,			Closed	Closed	-			
		, ,			Closed	Closed	<u> </u>			
							-			
Madhya Pradesh	Bedia					Closed Closed Closed Closed	_			
Mauriya Frauesii	Deula				Closed	Closed	-			
			+		Closed	Closed	<u> </u>			
					Closed	Closed	-			
					Closed	Closed	_			
		,				Closed	_			
Delhi	New Delhi				Closed	Closed	_			
					Closed	Closed	_			
					Closed	Closed	_			
					Closed		_			
					Closed					
					NA		_			
		Teja (Non cold storage) Closed	NA		_					
			NA		_					
					NA		-			
Karnataka	Byadgi	, ,,			NA	d Closed - d Closed - NA - NA - NA -	-			
	- <b>-</b>	` '			NA		-			
		KDL Best (Local)	Closed	Closed	NA	NA	-			
		KDL Best (Bellary)	Closed	Closed	NA	NA	-			
		KDL Medium	Closed	Closed	NA	NA	-			
		Denvor Deluxe	Closed	Closed	NA	NA	-			
		2043	Closed	Closed	NA	NA	-			



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		5531	Closed	Closed	NA	NA	-
		C 5	Closed	Closed	NA	NA	-
		KDL Fatki	Closed	Closed	NA	NA	-
		Seed Fatki	Closed	Closed	NA	NA	-
	Arrivals	& Off-take in bags (1 bag = 45	Kg), (1 ba	g = 38Kgs	)*		
State	Centre	Parameter	23-Apr-20		22-Apr-20		Change
Andhra Pradesh	Guntur	Arrivals	Closed		Closed		-
Allullia Flauesii	Guntui	Off-take	Closed		Clo	sed	-
	Warangal	Arrivals	Clo	sed	Clo	sed	-
Telangana	Khammam	Arrivals (Cold storage) *	Clo	sed	Clo	sed	-
	Knammam	Arrivals (Non cold storage) *	Clo	sed	Clo	sed	-
Karnataka	Byadgi	Arrivals	Clo	sed	N	IA	-

## **TURMERIC**

#### **Fundamentals:**

#### **Today's Update:**

- In **Nizamabad**, Turmeric growing regions, 75 80% harvesting completed and 60% traded already before lockdown as new crop arrivals started coming from January last week.
- In **Erode**, 55 60% turmeric harvesting completed, harvesting process reported slow due to shortage of labour. **Coimbatore** 65% completed, harvesting is going on. **Salem** 70% completed, harvesting is going on.
- In **Duggirala**, turmeric harvesting completed.
- In Maharashtra Sangli growing regions 20- 25% completed, harvesting is going on, in Basmat growing regions 55 60% completed, harvesting is going on, not traded yet, in Nanded- 60 65% completed, harvesting is going on, not traded yet.
- Turmeric market reported closed due to Cororna virus issue.

- In Erode spot market, turmeric new crop supply entering on an average 2,500 3,000 bags reported.
- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, last week on an average 6,250 quintal reported on daily basis, previous week it was 8,000 quintal.
- Lower supply reported as stockists were expecting good demand from lower levels.
- Turmeric yield expected lower for coming marketing period due to crop damaged as a result of heavy rainfall (water logging) during August and September.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).

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	Turmeric S	Spot Market Prices (Loose): (R	s/QtI)		
State	Centre	Grade	23-Apr-20	22-Apr-20	Change
		Nizam quality	Closed	Closed	-
	Nizamabad	Double polish finger	Closed	Closed	-
	Benchmark market	Gattah (unpolished)	Closed	Closed	_
Telangana		Gattah (double polished)	Closed	Closed	_
		Finger	Closed	Closed	_
	Warangal	Round	Closed	Closed	_
		Finger	Closed	Closed	_
	Erode	Gattah	Closed	Closed	<u> </u>
	Erode		-		-
		Sellem	Closed Closed	Closed Closed	-
Tamil Nadu	Coimbatore	Bulb			-
		Finger	Closed	Closed	-
	Salem	Bulb	Closed	Closed	-
		Finger	Closed	Closed	-
		Bulb	Closed	Closed	-
Andhra Pradesh	Duggirala -	Bilty	Closed	Closed	-
	Duggiraia	Finger	Closed	Closed	-
		Bilty	Closed	Closed	-
		Rajpuri/Salem Finger	Closed	Closed	-
	Sangli	Rajpuri Medium	Closed	Closed	-
		DesiKadappa	Closed	Closed	_
		Salem Powder	Closed	Closed	_
		Mini Salem	Closed	Closed	_
Maharashtra	Basmat	Super Salem	Closed	Closed	_
	Businat	Gattah Powder	Closed	Closed	_
		Gattah Premium	Closed	Closed	_
		Turmeric Finger Polished	Closed	Closed	_
	Nanded	Turmeric Bulb Polished	-		
	Nanueu		Closed	Closed	-
		Turmeric Mix Gattah	Closed Closed	Closed Closed	-
		Mini Salem	Closed	Closed	-
Delhi	Delhi -	Finger Single Polished	Closed	Closed	-
		Finger Double Polished	Closed	Closed	-
State		f-take in bags *(1 bag = 75 Kg),	_;		
	Centre	Parameter	23-Apr-20	22-Apr-20	Change
Telangana	Nizamabad	Arrival	Closed	Closed	-
-	Warangal	Off-take Arrival	Closed Closed	Closed Closed	-
	Warangal	Arrival	Closed	Closed	-
Tamil Nadu	Erode	Off-take	Closed	Closed	-
	Coimbatore	Arrival	Closed	Closed	-
	Salem	Arrival*	Closed	Closed	-
Andhra Pradesh	Duggirala	Arrival*	Closed	Closed	-
	Sangli	Arrival#	Closed	Closed	-
			_		t
Maharashtra	Basmat	Arrival*	Closed	Closed	-



## **NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
May-20	+98.00	5398	5532	5398	5480	835	25	4,960	60
Jun-20	+92.00	5400	5546	5382	5496	405	105	900	140
July-20									

Spread	May-20	Jun-20	July-20
Basis			
May-20		16	
Jun-20			

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
Stocks	18.04.2020	18.04.2020	18.04.2020
Sangli			
Erode			
Nizamabad			
Warangal			

(Quantity in MT)

# NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 16 February, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-20	-	-	1	-	1	-
Total	-	-	-	-	-	-

<sup>\*</sup>EDD - Exchange Deliverable Date



## **BLACK PEPPER**

# Fundamentals: Today's Update:

- Black Pepper market reported closed due to Cororna virus issue.
- Vietnam Pepper prices today throughout the Central Highlands and the South unchanged, ranging between 37,000 39,000 VND / kg.
- According to calculations from US International Trade Commission statistics, the country's pepper imports in the
  first two months of 2020 reached 10,595 tons, worth US \$ 31.91 million, down 13.4% in volume and down 21.8%
  in value compared to the first 2 months of 2019.
- The average import price of US pepper in the first 2 months of 2020 reached US \$ 3,012 / ton, down 9.7% over the same period in 2019.
- In particular, the average import price of US pepper from markets decreased such as: Vietnam decreased by 12.9%, to US \$ 2,916 / ton; Indonesia decreased by 11.8% to USD 3,248 / ton; India decreased by 15.1% to 3.888 USD / ton.
- In contrast, US import of pepper from other markets increased such as: Brazil increased by 3.1% to 2,321 USD / ton; Ecuador increased by 1%, to USD 2,523 / ton.
- Vietnam pepper export in March 2020 is estimated at 33 thousand tons, with a value of 70 million USD. In the first 3 months of the year, pepper exports reached 74 thousand tons and US \$ 163 million, up 3.9% in volume but down 13.9% in value over the same period in 2019. The largest pepper export market. Vietnam is the United States, India, Pakistan, Myanmar and Germany, accounting for 45.5% of total turnover. Notably, the market with the strongest export value of pepper is Myanmar (an increase of 6.6 times compared to the same period in 2019). The average export price of pepper reached 2,305 USD / ton, down 17.9% over the same period.

#### **Previous Update:**

• February and March 2020, when the two states of Kerala and Karnataka come to the main harvest, Indian pepper output can reach the threshold of 200 - 300 tons / week. India's pepper price is expected to drop below Rs.300 per kg (equivalent to US \$ 4.2 per kg), possibly even reaching Rs. 275 per kg (US \$ 3.84 per kg) in short term.

	Black Pepper Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	23-Apr-20	22-Apr-20	Change				
Kerala	Kochi	Ungarbled	Closed	Closed	-				
Neiala	Benchmark market	Garbled	Closed	Closed	-				
Karnataka	Chikkamagaluru	Ungarbled	Closed	Closed	-				
Delhi	New Delhi	Unpolished	Closed	Closed	-				
Dellii	New Deilli	Number 11.5	Closed	Closed	-				
		Arrivals & Off-1	take in Tons						
State	Centre	Parameter	23-Apr-20	22-Apr-20	Change				
Kerala	Kochi	Arrivals	Closed	Closed	-				
rverala	Kociii	Off-take	Closed	Closed	-				

	Black Pepper FOB Prices (USD/MT)									
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l				
15/04/20	2000	4431	1968	3685	2080	2110				
16/04/20	2000	4404	1958	3685	2080	2110				
17/04/20	2000	4416	1993	3685	2130	2160				
20/04/20	2000	4411	1988	3685	2130	2160				
21/04/20	2000	4410	1976	3685	2130	2160				
22/04/20	2000	4401	1985	3685	2130	2160				
23/04/20	2000	-	1977	3685	2130	2160				



## JEERA (CUMIN SEED)

# Fundamentals: Today's Update:

- <u>Jeera Harvesting Scenario</u> Gujarat Unjha, Rajkot, Patan, Dhrol, Gondal, Harvesting completed, 10 -15% traded before lockdown.
- Rajasthan Jodhpur, Nagaur, Harvesting almost completed (95%). 10% traded, produce is in farmer's hand.
- Jeera market reported closed due to Cororna virus issue, it will likely to reopen after 14th Aprill.

- Due to recent unseasonal rainfall, Jeera standing crop quality (discloured) reported damaged around 2 5% in Rajasthan growing regions like Jodhpur, Jaisalmer and Barmer, however it will not impacted on production.
- Jeera standing crop is at crucial stage. As per trade sources, yesterday night continuous rainfall reported some parts of Rajasthan in Jeera growing regions like Jodhpur. If rainfall continues for next one or two days more, standing crop quality likely to deteriorate, turn into black colour.
- As per Agriwatch second production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).

Closed   C		Jeera (C	umin Seed) Spot Market Prices (Lo	ose): (Rs/QtI)		
Note	State	Centre	Grade	23-Apr-20	22-Apr-20	Change
Benchmark market			Local	Closed	Closed	-
Mundra Port (FoR)			NCDEX Quality	Closed	Closed	-
Rajasthan   Rajasthan   Rajasthan   Rajasthan   Rajasthan   Rajasthan   Rajkot   R		Delicilliark market	Poojari type /Machine Cut	Closed	Closed	-
Rajkot   Rajkot   Local   Closed   Cl			1% Singapore	Closed	Closed	-
1 % European   Closed   Clos			2% Singapore	Closed	Closed	-
Rajkot   Local   Closed   Cl	Gujarat	Mundra Port (FoR)		Closed	Closed	-
Patan				Closed	Closed	-
Dhrol   Local   Closed   Clo		Rajkot	Local	Closed	Closed	-
Gondal		Patan	Local	Closed	Closed	-
Gondal		Dhrol	Local	Closed	Closed	-
Rajasthan         Merta City         Local         Closed         Closed         -           Nagaur         Local         Closed         Closed         -           Anandpur Kalu         Local         Closed         Closed         -           Delhi         New Delhi         Ganesh         closed         closed         -           State         Centre         Parameter         23-Apr-20         22-Apr-20         Change           Arrival & Off-take in bags (1 bag = 55 kg)         Closed         Closed         -           Unjha         Arrival         Closed         Closed         -           Rajkot         Arrival         Closed         Closed         -           Rajkot         Arrival*         Closed         Closed         -           Patan         Arrival*         Closed         Closed         -           Dhrol         Arrival*         Closed         Closed         -           Gondal         Arrival         Closed         Closed         -           Merta City         Arrival         Closed         Closed         -           Nagaur         Arrival         Closed         Closed         -		Gondal			closed	-
Rajasthan         Merta City         Local         Closed         Closed         -           Nagaur         Local         Closed         Closed         -           Anandpur Kalu         Local         Closed         Closed         -           Delhi         New Delhi         Ganesh         closed         closed         -           State         Centre         Parameter         23-Apr-20         22-Apr-20         Change           Arrival & Off-take in bags (1 bag = 55 kg)         Closed         Closed         -           Unjha         Arrival         Closed         Closed         -           Rajkot         Arrival         Closed         Closed         -           Rajkot         Arrival*         Closed         Closed         -           Patan         Arrival*         Closed         Closed         -           Dhrol         Arrival*         Closed         Closed         -           Gondal         Arrival         Closed         Closed         -           Merta City         Arrival         Closed         Closed         -           Nagaur         Arrival         Closed         Closed         -		Jodhpur	Local	Closed	Closed	-
New Delhi			Local	Closed	Closed	-
New Delhi   New Delhi   Ganesh   Closed   Clos	Rajasthan	Nagaur	Local	Closed	Closed	_
Poojari type / Machine Cut   closed			Local	Closed	Closed	-
Poojari type / Machine Cut   Closed	D-III.	Name Dalle!	Ganesh	closed	closed	-
State         Centre         Parameter         23-Apr-20         22-Apr-20         Change           Gujarat         Unjha         Arrival         Closed         Closed         -           Rajkot         Arrival*         Closed         Closed         -           Patan         Arrival*         Closed         Closed         -           Dhrol         Arrival*         Closed         Closed         -           Gondal         Arrival         closed         closed         -           Jodhpur         Arrival         Closed         Closed         -           Merta City         Arrival         Closed         Closed         -           Nagaur         Arrival         Closed         Closed         -	Deini	New Deini	Poojari type / Machine Cut	closed	closed	-
Nagaur   Negative   Closed			Arrival & Off-take in bags (1 bag = 5	5 kg)		
Closed   C	State	Centre	Parameter	23-Apr-20	22-Apr-20	Change
Rajkot Arrival* Closed Closed -  Patan Arrival* Closed Closed -  Dhrol Arrival* Closed Closed -  Gondal Arrival Closed Closed -  Jodhpur Arrival Closed Closed -  Merta City Arrival Closed Closed -  Nagaur Arrival Closed Closed -		Uniba	Arrival	Closed	Closed	-
Gujarat         Patan         Arrival*         Closed         Closed         -           Dhrol         Arrival*         Closed         Closed         -           Gondal         Arrival         closed         closed         -           Jodhpur         Arrival         Closed         Closed         -           Merta City         Arrival         Closed         Closed         -           Nagaur         Arrival         Closed         Closed         -		Unjna	Off-take	Closed	Closed	-
Dhrol   Arrival*   Closed		Rajkot	Arrival*	Closed	Closed	-
GondalArrivalclosedclosed-JodhpurArrivalClosedClosed-Merta CityArrivalClosedClosed-NagaurArrivalClosedClosed-	Gujarat	Patan	Arrival*	Closed	Closed	-
Rajasthan    Jodhpur   Arrival   Closed   Closed   -   Merta City   Arrival   Closed   Closed   -   Nagaur   Arrival   Closed   Closed   -   Closed   Closed   Closed   -   Closed   Closed   Closed   Closed   -   Closed   Closed		Dhrol	Arrival*	Closed	Closed	-
Rajasthan Merta City Arrival Closed Closed - Nagaur Arrival Closed Closed -		Gondal	Arrival	closed	closed	-
Rajasthan Merta City Arrival Closed Closed - Nagaur Arrival Closed Closed -	Rajasthan	Jodhpur	Arrival	Closed	Closed	-
Nagaur Arrival Closed -						-
						-
						-

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#### **NCDEX-FUTURES MARKET**

Jeera (Cum	nin Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	+105.00	13825	13900	13715	13900	318	27	1,761	-75
Jun-20	+65.00	13765	13820	13705	13755	135	18	330	15
July-20	0	0	0	0	0	0	0	0	0

Spread	May-20	Jun-20	July-20
Basis			
May-20		-145	
Jun-20			

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	18.04.2020	18.04.2020	18.04.2020
Jodhpur	-	-	-
Unjha	83	0	83

(Quantity in MT)

# NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 16 February, 2020

EED	Jodhpur	Unjha	Total
10-Feb-20	-	-	-
Total	-	-	-

<sup>\*</sup>EDD – Exchange Deliverable Date



## **CARDAMOM**

#### **Fundamentals**

#### **Today's Update:**

• Cardamom market reported closed due to Cororna virus issue, it will likely to reopen after 14th Aprill.

- Buyers reported active from lower prices level in the spot market.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Fourth round picking activity finished, Cardamom quality supply reported lower. Fifth round picking activity likely to start from mid March.
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 20,000 MT due to unfavorable weather.

	Small Cardamom	Spot Market Prices	(Loose): (Rs/Kg	)	
State	Auction Pr	rice	23-Apr-20	22-Apr-20	Change
Kerala	Kumily	Max price	Closed	Closed	-
Nerdia	Benchmark market	Avg. Price	Closed	Closed	-
		Medium	Closed	Closed	-
		6.5 (Bold)	Closed	Closed	-
Delhi	New Delhi	7 (Bold)	closed	closed	-
		7.5 (Bold)	Closed	Closed	-
		8 (Bold)	Closed	Closed	-
	Large Cardam	om Spot Market Pr	ices: (Rs/Kg)		
	Singtam	Badadana	NA	NA	-
Sikkim	Singtam	Chotadana	NA	NA	-
SIKKIIII	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengel	Siliguri	Badadana	NA	NA	-
West Bengal	Siliguri	Chotadana	NA	NA	-
	Ar	rival & Off-take in K	(g		
State	Parameter	Centre	23-Apr-20	22-Apr-20	Change
Kerala	Vumilu	Arrivals	Closed	Closed	-
Nerala	Kumily	Off-take	Closed	Closed	-

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#### **MCX-FUTURES MARKET**

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
May-20	-53.50	1838.50	1838.50	1731.5	1731.50	2	2	27	-1
Jun-20									
July-20									

Spread	May-20	Jun-20	July-20
Basis			
May-20			
Jun-20			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

## **MCX-STOCK POSITION**

Stocks	Demat	In-Process	Total	
	18.04.2020	18.04.2020	18.04.2020	
Vandanmedu	0.5	0.5	1.0	
T.N.(Bodi)				

(Quantity in MT)

# MCX Cardamom EED Wise Stock Position Qty in MT on 16 February, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19			
Total			

<sup>\*</sup>EDD - Exchange Deliverable Date



#### **CORIANDER SEED**

# Fundamentals: Today's Update:

- <u>Coriander harvesting Scenario</u> Madhya Pradesh Guna region 70 -75% completed, Neemuch and Mandsaur harvesting completed, till date around 10 -12% traded before lockdown, produce is in farmers hand.
- Rajasthan Kota, Ramganj, Baran, Bhawani-Jhalawar harvesting completed, 10 -15% traded, farmers were waiting for mandi to reopen.
- **Gujarat Gondal, Jamnagar, Porbandar** harvesting completed, 20 -25% traded before lock down started.
- Coriander market reported closed due to Cororna virus issue, it will likely to reopen after 14th April.

- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying as ending stocks slowly come down and current year new crop reported delayed.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

	Coriander Spot Market Prices (Loose): (Rs/Qtl)							
State	Centre	Grade (New)	23-Apr-20	22-Apr-20	Change			
		Eagle	Closed	Closed	-			
	Kota Benchmark	Eagle(Split)	Closed	Closed	-			
	market	Badami	Closed	Closed	-			
		Badami(Split)	Closed	Closed	-			
		Eagle	5800	5800	Unch			
		Eagle(Split)	5800	5800	Unch			
	Ramganj	Badami	5500	5500	Unch			
Rajasthan		Badami(Split)	5500	5500	Unch			
		Scooter	6300	6300	Unch			
	Paran	Eagle	Closed	Closed	-			
	Baran -	Badami	Closed	Closed	-			
		Eagle	Closed	Closed	-			
	Bhawani	Badami	Closed	Closed	-			
		Scooter	Closed	Closed				
		Double Paroot	Closed	Closed	•			
		Badami	Closed	Closed	•			
	Guna	Eagle	Closed	Closed	-			
Madhaa Baadaab		Scooter	Closed	Closed	•			
Madhya Pradesh		Badami	Closed	Closed	-			
	Neemuch	Eagle	Closed	Closed	-			
		Scooter	Closed	Closed	-			
Outenst	Condel	Badami	Closed	Closed	-			
Gujarat	Gondal	Eagle	Closed	Closed	-			
		Eagle (Dal)	Closed	Closed	-			
Delhi	Khari Baoli (Delhi)	Eagle	Closed	Closed	-			
		Scooter	Closed	Closed	-			

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	Arrival & Off-take in bags (1 bag = 40 kg)							
State	С	entre	23-Apr-20	22-Apr-20	Change			
	Kota	Arrival	Closed	Closed	-			
	Kota	Offtake	Closed	Closed	-			
	Domaoni	Arrival	7500	9000	-1500			
Rajasthan	Ramganj	Offtake	7500	9000	-1500			
Kajastilali	Baran	Arrival	Closed	Closed	-			
		Offtake	Closed	Closed	-			
	Bhawani	Arrival	Closed	Closed	-			
		Offtake	Closed	Closed	-			
	Guna	Arrival	Closed	Closed	-			
Madhya Pradesh	Guna	Offtake	Closed	Closed	-			
i i i i i i i i i i i i i i i i i i i	Noomuch	Arrival	Closed	Closed	-			
	Neemuch -	Offtake	Closed	Closed	-			

#### **NCDEX-FUTURES MARKET**

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
May-20	-30.00	5799	5850	5735	5755	510	-660	3,790	30
Jun-20	+34.00	5800	5800	5750	5795	100	-30	520	50
July-20									

Spread	May-20	Jun-20	July-20
Basis			
May-20		40	
Jun-20			

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices— Near month futures

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
Stocks	18.04.2020	18.04.2020	18.04.2020
Baran	-	-	-
Gondal	-		
Kota	-	-	-
Ramganj	-		-
(Quantity in MT)			

# NCDEX Coriander EED Wise Stock Position Qty in MT on 16 February, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
5-Feb-20	0	0	0	0
10-Feb-20	0	160	0	160
Total	0	160	0	160

<sup>\*</sup>EDD - Exchange Deliverable Date



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# **CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	23-Apr-20	22-Apr-20	Change			
Kerala	Kerala	Kochi	Closed	Closed	-			
		Kattapana	Closed	50000	-			
		Idukki	NR	NR	-			
Delhi	Delhi	Madagascar	closed	closed	-			
		Zanzibar	closed	closed	-			

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