Spices-Daily-Fundamental-Report 25 Apr, 2020

RED CHILLI

Fundamentals:

Today's Update:

- Mostly market reported closed due to Cororna virus issue.
- In **Andhra Pradesh**, Red Chilli harvesting activity completed around 85 90% till now and farmers bringing their produce into cold storage. As per trade information, daily 2,000 3,000 bags daily basis stored into cold storage.
- **Telangana** 80 85% completed, stored in cold storage.
- Karnataka 90 -95% completed, stored in Cold storage.

- Lower supply reported at Guntur spot market, chilli quality reported lower in the spot market.
- New crop supply continued at Guntur spot market, on an average daily basis 85,000 to 93,000 bags (1 bag = 45kgs) supply reported. Normal moisture percentage reported around 5 to 7%, it is mandatory otherwise whole chilli will be brittle.
- Red Chilli stocks in cold storage increasing day by day, as of now at Guntur region around 38 40 lakh bags stored.
- Buyers reported inactive at higher prices in the spot market.
- Domestic buyers reported active in the spot market as carry forward stocks reported lower than normal with them. Also normal export demand reported from Vietnam, China, Bangladesh, Sri Lanka and Malaysia at Guntur spot market. We expect chilli prices likely to support from current levels as export demand likely to increase in coming days.
- We expect during new season, farmers will get good prices for Red Chilli (good quality) as chilli cold storage stocks reported lower than last year and buyers will active during current marketing period. Also the market's reliance on Andhra Pradesh will be higher than usual as Karnataka and Madhya Pradesh chilli production expected lower.
- New crop supply at Guntur spot market likely to increase from coming week.



	F	Red Chilli Spot Market Prices(L	oose): (Rs	s/QtI)			
			24-	24-	23-	23-	
State	Centre	Grade	Apr-20	Apr-20	Apr-20	Apr-20	Change
			Low	High	Low	High	
		NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Teja	Closed	Closed	Closed	Closed	-
	Guntur	No. 273	Closed	Closed	Closed	Closed	-
Andhra Pradesh	Benchmark	No. 5	Closed	Closed	Closed	Closed	-
	market	Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
		Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
	Warangal	341	Closed	Closed	Closed	Closed	-
Telangana	J	Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika 	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
		No. 12	Closed	Closed	Closed	Closed	-
	Bedia	Indu 2070	Closed	Closed	Closed	Closed	-
Madhya Pradesh		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
		Teja(Khamam)	Closed	Closed	Closed	Closed	-
		M.P. MacoTeja	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Pala 12	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Packing	Closed	Closed	Closed	Closed	-
		Dabbi	Closed	Closed	Closed	Closed	-
		Guntur	Closed	Closed	Closed	Closed	-
		Kaddi	Closed	Closed	NA	NA	-
		Dabbi Dlx Local	Closed	Closed	NA	NA	-
		Dabbi Medium Best (Local)	Closed	Closed	NA	NA	-
		Dabbi Best (Bellary)	Closed	Closed	NA	NA	-
Karnataka	Byadgi	KDL Deluxe (Local)	Closed	Closed	NA	NA	-
		KDL Deluxe (Bellary)	Closed	Closed	NA	NA	-
		KDL Best (Local)	Closed	Closed	NA	NA	-
		KDL Best (Bellary)	Closed	Closed	NA	NA	-
		KDL Medium	Closed	Closed	NA	NA	-
		Denvor Deluxe	Closed	Closed	NA	NA	-
		2043	Closed	Closed	NA	NA	-



Spices-Daily-Fundamental-Report 25 Apr. 2020

		5531	Closed	Closed	NA	NA	-		
		C 5	Closed	Closed	NA	NA	-		
		KDL Fatki	Closed	Closed	NA	NA	-		
		Seed Fatki	Closed	Closed	NA	NA	-		
	Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*								
State	Centre	Parameter	24-Apr-20		23-Apr-20		Change		
Andhra Pradesh	Guntur	Arrivals	Closed		Closed		-		
Aliullia Plauesii	Guntur	Off-take	Closed		Closed		-		
	Warangal	Arrivals	Clo	sed	Clo	sed	-		
Telangana	Vhammam	Arrivals (Cold storage) *	Clo	sed	Clo	sed	-		
Khammam		Arrivals (Non cold storage) *	Closed		Closed		-		
Karnataka	Byadgi	Arrivals	Clo	sed	N	IA	-		

TURMERIC

Fundamentals:

Today's Update:

- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi.
- In Nizamabad, Turmeric growing regions, 75 80% harvesting completed and 60% traded already before lockdown as new crop arrivals started coming from January last week.
- In Erode, 55 60% turmeric harvesting completed, harvesting process reported slow due to shortage of labour. Coimbatore 65% completed, harvesting is going on. Salem 70% completed, harvesting is going on.
- In Duggirala, turmeric harvesting completed.
- In Maharashtra Sangli growing regions 20- 25% completed, harvesting is going on, in Basmat growing regions – 55 - 60% completed, harvesting is going on, not traded yet, in Nanded- 60 - 65% completed, harvesting is going on, not traded yet.
- Turmeric market reported closed due to Cororna virus issue.

- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, last week on an average 6,250 quintal reported on daily basis, previous week it was 8,000 quintal.
- Lower supply reported as stockists were expecting good demand from lower levels.
- Turmeric yield expected lower for coming marketing period due to crop damaged as a result of heavy rainfall (water logging) during August and September.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).



	Turmeric	Spot Market Prices (Loose): (R	s/QtI)		
State	Centre	Grade	24-Apr-20	23-Apr-20	Change
		Nizam quality	Closed	Closed	-
	Nizamabad	Double polish finger	Closed	Closed	-
	Benchmark market	Gattah (unpolished)	Closed	Closed	-
Telangana	ļ ļ	Gattah (double polished)	Closed	Closed	-
		Finger	Closed	Closed	_
	Warangal -	Round	Closed	Closed	_
		Finger	7000	Closed	_
	Erode	Gattah	6600	Closed	_
	-	Salem	8000	Closed	-
Tamil Nadu		Bulb	Closed	Closed	-
ramii Nadu	Coimbatore		Closed	Closed	-
		Finger			-
	Salem	Bulb	Closed	Closed	-
		Finger	Closed	Closed	-
		Bulb	Closed	Closed	-
Andhra Pradesh	Duggirala -	Bilty	Closed	Closed	-
Andmarradesii	Daggiraia	Finger	Closed	Closed	-
		Bilty	Closed	Closed	-
		Rajpuri/Salem Finger	Closed	Closed	-
	Sangli	Rajpuri Medium	Closed	Closed	-
	-	DesiKadappa	Closed	Closed	-
		Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
Maharashtra	Basmat	Super Salem	Closed	Closed	_
		Gattah Powder	Closed	Closed	_
		Gattah Premium	Closed	Closed	_
		Turmeric Finger Polished	Closed	Closed	-
	Nanded	Turmeric Bulb Polished			-
	Nanueu	Turmeric Buib Polished Turmeric Mix	Closed	Closed	
		Gattah	Closed Closed	Closed Closed	
		Mini Salem	Closed	Closed	_
Delhi	Delhi -	Finger Single Polished	Closed	Closed	-
	1	Finger Double Polished	Closed	Closed	-
State		f-take in bags *(1 bag = 75 Kg)			
	Centre	Parameter	24-Apr-20	23-Apr-20	Change
Telangana	Nizamabad	Arrival	Closed	Closed	-
- ·		Off-take	Closed	Closed	-
	Warangal	Arrival Arrival	Closed 500	Closed Closed	<u> </u>
	Erode	Off-take	300	Closed	-
Tamil Nadu	Coimbatore	Arrival	Closed	Closed	-
	Salem	Arrival*	Closed	Closed	_
Andhra Pradesh	Duggirala	Arrival*	Closed	Closed	-
aa i iudosii	Sangli	Arrival#	Closed	Closed	_
Maharashtra	Basmat	Arrival*	Closed	Closed	-
mana asina	Nanded	Arrival	Closed	Closed	-
			1 3.0004		ı rrival * Qt



NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	-54	5488	5510	5410	5434	485	-350	4,900	-60
Jun-20	-72	5512	5520	5440	5440	195	-210	920	20
July-20	0	5536	5536	5536	5536	0	0	0	0

Spread	May-20	Jun-20	July-20
Basis			
May-20		6	
Jun-20			96

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	18.04.2020	18.04.2020	18.04.2020
Sangli			
Erode			
Nizamabad			
Warangal			

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 16 February, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-20	-	-	-	-	-	-
Total	-	-	-	-	-	-

*EDD – Exchange Deliverable Date



BLACK PEPPER

Fundamentals: Today's Update:

- Black Pepper Kochi market reopens, buyers reported active from lower prices level.
- New pepper rate is Rs.30400 per quintal, Rs.100 up from yesterday.
- Vietnam Pepper prices today throughout the Central Highlands and the South increased 500 VND / kg in many provinces. In particular, pepper prices in Dak Lak, Dak Nong, Ba Ria - Vung Tau and Binh Phuoc recorded this increase. Meanwhile, prices of pepper in Gia Lai and Dong Nai provinces remained unchanged. For the whole region, pepper prices ranged from 37,000 to 39,500 VND / kg.

- According to calculations from US International Trade Commission statistics, the country's pepper imports in the
 first two months of 2020 reached 10,595 tons, worth US \$ 31.91 million, down 13.4% in volume and down 21.8%
 in value compared to the first 2 months of 2019.
- The average import price of US pepper in the first 2 months of 2020 reached US \$ 3,012 / ton, down 9.7% over the same period in 2019.
- In particular, the average import price of US pepper from markets decreased such as: Vietnam decreased by 12.9%, to US \$ 2,916 / ton; Indonesia decreased by 11.8% to USD 3,248 / ton; India decreased by 15.1% to 3,888 USD / ton.
- In contrast, US import of pepper from other markets increased such as: Brazil increased by 3.1% to 2,321 USD / ton; Ecuador increased by 1%, to USD 2,523 / ton.
- Vietnam pepper export in March 2020 is estimated at 33 thousand tons, with a value of 70 million USD. In the first 3 months of the year, pepper exports reached 74 thousand tons and US \$ 163 million, up 3.9% in volume but down 13.9% in value over the same period in 2019. The largest pepper export market. Vietnam is the United States, India, Pakistan, Myanmar and Germany, accounting for 45.5% of total turnover. Notably, the market with the strongest export value of pepper is Myanmar (an increase of 6.6 times compared to the same period in 2019). The average export price of pepper reached 2,305 USD / ton, down 17.9% over the same period.

Black Pepper Spot Market Prices (Loose): (Rs/QtI)								
State	Centre Grade 24-Apr-20 23-Apr-20							
Kerala	Kochi	Ungarbled	31400	31300	+100			
Relaia	Benchmark market	Garbled	33400	33300	+100			
Karnataka	Chikkamagaluru	Ungarbled	Closed	Closed	-			
Delhi	New Delhi	Unpolished	Closed	Closed	-			
Dellili	New Dellii	Number 11.5	Closed	Closed	-			
		Arrivals & Off-	take in Tons					
State	Centre	Parameter	24-Apr-20	23-Apr-20	Change			
Kerala	Kochi	Arrivals	22	26	-4			
r\c:\ala	Rociii	Off-take	22	26	-4			

	Black Pepper FOB Prices (USD/MT)									
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l				
16/04/20	2000	4404	1958	3685	2080	2110				
17/04/20	2000	4416	1993	3685	2130	2160				
20/04/20	2000	4411	1988	3685	2130	2160				
21/04/20	2000	4410	1976	3685	2130	2160				
22/04/20	2000	4401	1985	3685	2130	2160				
23/04/20	2000	4444	1977	3685	2130	2160				
24/04/20	2000	-	1987	3685	2130	2160				



JEERA (CUMIN SEED)

Fundamentals: Today's Update:

- <u>Jeera Harvesting Scenario</u> Gujarat Unjha, Rajkot, Patan, Dhrol, Gondal, Harvesting completed, 10 -15% traded before lockdown.
- Rajasthan Jodhpur, Nagaur, Harvesting almost completed (95%). 10% traded, produce is in farmer's hand.
- Jeera market reported closed due to Cororna virus issue, it will likely to reopen after 14th Aprill.

- Due to recent unseasonal rainfall, Jeera standing crop quality (discloured) reported damaged around 2 5% in Rajasthan growing regions like Jodhpur, Jaisalmer and Barmer, however it will not impacted on production.
- Jeera standing crop is at crucial stage. As per trade sources, yesterday night continuous rainfall reported some parts of Rajasthan in Jeera growing regions like Jodhpur. If rainfall continues for next one or two days more, standing crop quality likely to deteriorate, turn into black colour.
- As per Agriwatch second production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).

	Jeéra (Ci	umin Seed) Spot Market Prices (Lo	ose): (Rs/Qtl)		
State	Centre	Grade	24-Apr-20	23-Apr-20	Change
		Local	Closed	Closed	-
	Unjha Benchmark market	NCDEX Quality	Closed	Closed	-
	Denominark market	Poojari type /Machine Cut	Closed	Closed	-
		1% Singapore	Closed	Closed	-
Gujarat		2% Singapore	Closed	Closed	-
	Mundra Port (FoR)	1 % European	Closed	Closed	-
_		2% European	Closed	Closed	_
	Rajkot	Local	Closed	Closed	_
	Patan	Local	Closed	Closed	
	Dhrol	Local	Closed	Closed	 _
	Gondal	Local	closed	closed	
	Jodhpur	Local	Closed	Closed	_
Rajasthan	Merta City	Local	15000	Closed	_
	Nagaur	Local	Closed	Closed	_
	Anandpur Kalu	Local	Closed	Closed	-
	•	Ganesh	closed	closed	-
Delhi	New Delhi	Poojari type / Machine Cut	closed	closed	-
		Arrival & Off-take in bags (1 bag = 5	55 kg)		<u> </u>
State	Centre	Parameter	24-Apr-20	23-Apr-20	Change
	I I to the o	Arrival	Closed	Closed	-
	Unjha —	Off-take	Closed	Closed	-
	Rajkot	Arrival*	Closed	Closed	-
Gujarat	Patan	Arrival*	Closed	Closed	-
	Dhrol	Arrival*	Closed	Closed	-
	Gondal	Arrival	closed	closed	-
	Jodhpur	Arrival	Closed	Closed	-
Delegalos	Merta City	Arrival	2000	Closed	-
Rajasthan	Nagaur	Arrival	Closed	Closed	-
	Anandpur Kalu	Arrival	Closed	Closed	-

Spices-Daily-Fundamental-Report 25 Apr, 2020

NCDEX-FUTURES MARKET

Jeera (Cum	nin Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	-135	13890	13950	13720	13750	636	318	1,620	-141
Jun-20	-160	13795	13795	13570	13600	240	105	450	120
July-20	0	13825	13825	13825	13825	0	0	0	0

Spread	May-20	Jun-20	July-20
Basis			
May-20		-150	
Jun-20			225

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.04.2020	18.04.2020	18.04.2020
Jodhpur	-	-	-
Unjha	83	0	83

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 16 February, 2020

EED	Jodhpur	Unjha	Total
10-Feb-20	-	-	-
Total	-	-	-

^{*}EDD – Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

• Cardamom market reported closed due to Cororna virus issue, it will likely to reopen after 14th Aprill.

- Buyers reported active from lower prices level in the spot market.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Fourth round picking activity finished, Cardamom quality supply reported lower. Fifth round picking activity likely to start from mid March.
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 20,000 MT due to unfavorable weather.

	Small Cardamom	Spot Market Prices	(Loose): (Rs/Kg		
State	Auction Pr	rice	24-Apr-20	23-Apr-20	Change
Kerala	Kumily	Max price	Closed	Closed	-
Nerdia	Benchmark market	Avg. Price	Closed	Closed	-
		Medium	Closed	Closed	-
		6.5 (Bold)	Closed	Closed	-
Delhi	New Delhi	7 (Bold)	closed	closed	-
		7.5 (Bold)	Closed	Closed	-
		8 (Bold)	Closed	Closed	-
	Large Cardam	nom Spot Market Pr	ices: (Rs/Kg)		
	Singtam	Badadana	NA	NA	-
Sikkim	Singtam	Chotadana	NA	NA	-
SIKKIIII	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
West Bengal	Siliguri	Chotadana	NA	NA	-
	Ar	rival & Off-take in K	(g		
State	Parameter	Centre	24-Apr-20	23-Apr-20	Change
Kerala	Kumily	Arrivals	Closed	Closed	-
neraia	Kumily	Off-take	Closed	Closed	-

Spices-Daily-Fundamental-Report 25 Apr, 2020

MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20									
Jun-20	+4.00	1650.00	1650.00	1650.0	1650	1	1	24	0
July-20									

Spread	May-20	Jun-20	July-20
Basis			
May-20			
Jun-20			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX-STOCK POSITION

Stocks	Demat	In-Process	Total
	18.04.2020	18.04.2020	18.04.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)			

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 16 February, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19			
Total			

*EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals: Today's Update:

- <u>Coriander harvesting Scenario</u> Madhya Pradesh Guna region 70 -75% completed, Neemuch and Mandsaur harvesting completed, till date around 10 -12% traded before lockdown, produce is in farmers hand.
- Rajasthan Kota, Ramganj, Baran, Bhawani-Jhalawar harvesting completed, 10 -15% traded, farmers were waiting for mandi to reopen.
- **Gujarat Gondal, Jamnagar, Porbandar** harvesting completed, 20 -25% traded before lock down started.
- Coriander market reported closed due to Cororna virus issue, it will likely to reopen after 14th April.

- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying as ending stocks slowly come down and current year new crop reported delayed.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

	Coriander Spo	ot Market Prices (Loos	se): (Rs/Qtl)		
State	Centre	Grade (New)	24-Apr-20	23-Apr-20	Change
		Eagle	Closed	Closed	-
	Kota Benchmark	Eagle(Split)	Closed	Closed	-
	market	Badami	Closed	Closed	-
		Badami(Split)	Closed	Closed	-
		Eagle	5900	5800	+100
		Eagle(Split)	5900	5800	+100
	Ramganj	Badami	5600	5500	+100
Rajasthan		Badami(Split)	5600	5500	+100
		Scooter	6400	6300	+100
	Paran	Eagle	Closed	Closed	-
	Baran –	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
	Bhawani	Badami	Closed	Closed	-
	Dilawalii	Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
		Badami	Closed	Closed	-
	Guna	Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
Madhya Pradesh		Badami	Closed	Closed	-
	Neemuch	Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
Outens	0	Badami	Closed	Closed	-
Gujarat	Gondal	Eagle	Closed	Closed	-
		Eagle (Dal)	Closed	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-

Spices-Daily-Fundamental-Report 25 Apr. 2020

	Arrival & Off-take in bags (1 bag = 40 kg)							
State	С	entre	24-Apr-20	23-Apr-20	Change			
	Kota	Arrival	Closed	Closed	-			
	Kola	Offtake	Closed	Closed	-			
	Domaoni	Arrival	10000	7500	2500			
Rajasthan	Ramganj	Offtake	10000	7500	2500			
Najasillali	Baran	Arrival	Closed	Closed	-			
		Offtake	Closed	Closed	-			
	Bhawani	Arrival	Closed	Closed	-			
		Offtake	Closed	Closed	-			
	Guna	Arrival	Closed	Closed	-			
Madhua Daadaah	Guna	Offtake	Closed	Closed	-			
Madhya Pradesh	Noomuoh	Arrival	Closed	Closed	-			
	Neemuch -	Offtake	Closed	Closed	-			

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	-17	5750	5800	5745	5771	410	-100	3,680	-110
Jun-20	-33	5780	5808	5756	5756	170	70	610	90
July-20	0	5790	5790	5790	5790	0	0	0	0

Spread	May-20	Jun-20	July-20
Basis			
May-20		-15	
Jun-20			34

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices— Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	18.04.2020	18.04.2020	18.04.2020
Baran	-	-	-
Gondal	-		
Kota	-	-	-
Ramganj	-		-
(Quantity in MT)			

NCDEX Coriander EED Wise Stock Position Qty in MT on 16 February, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
5-Feb-20	0	0	0	0
10-Feb-20	0	160	0	160
Total	0	160	0	160

^{*}EDD - Exchange Deliverable Date



Spices-Daily-Fundamental-Report 25 Apr., 2020

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	24-Apr-20	23-Apr-20	Change			
Kerala	Kerala	Kochi	Closed	Closed	-			
		Kattapana	Closed	50000	-			
		Idukki	NR	NR	-			
Delhi	Delhi	Madagascar	closed	closed	-			
		Zanzibar	closed	closed	-			

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