

**RED CHILLI****Fundamentals:****Today's Update:**

- Mostly market reported closed due to Corona virus issue.
- At Guntur region, Currently from Rs.11,000 to Rs.15,000 depend on variety chilli cold stored.
- In Andhra Pradesh and Telangana Kharif chilli nursery activity likely to start after first spell of rainfall. As per market information, nursery activity may start from last week of May or early June.
- As per trade sources, in Andhra Pradesh and Telangana, around 540,000 tones chilli stored in Cold storage.
- As per market information, as of now chilli export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level. However, trade participant were hopeful that Govt. will take some measures in coming days to increase export activity also it is very important to retain our (India's) clients in international market.
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage. As per trade information, daily 2,500 – 3,500 bags daily basis stored into cold storage.
- Telangana – harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.

**Previous Update:**

- New crop supply continued at Guntur spot market, on an average daily basis 85,000 to 93,000 bags (1 bag = 45kgs) supply reported. Normal moisture percentage reported around 5 to 7%, it is mandatory otherwise whole chilli will be brittle.
- Red Chilli stocks in cold storage increasing day by day, as of now at Guntur region around 38 – 40 lakh bags stored.
- Buyers reported inactive at higher prices in the spot market.
- Domestic buyers reported active in the spot market as carry forward stocks reported lower than normal with them. Also normal export demand reported from Vietnam, China, Bangladesh, Sri Lanka and Malaysia at Guntur spot market. We expect chilli prices likely to support from current levels as export demand likely to increase in coming days.
- We expect during new season, farmers will get good prices for Red Chilli (good quality) as chilli cold storage stocks reported lower than last year and buyers will active during current marketing period. Also the market's reliance on Andhra Pradesh will be higher than usual as Karnataka and Madhya Pradesh chilli production expected lower.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) |                            |                           |           |           |           |           |        |
|------------------------------------------------|----------------------------|---------------------------|-----------|-----------|-----------|-----------|--------|
| State                                          | Centre                     | Grade                     | 05-May-20 | 05-May-20 | 04-May-20 | 04-May-20 | Change |
|                                                |                            |                           | Low       | High      | Low       | High      |        |
| Andhra Pradesh                                 | Guntur<br>Benchmark market | NCDEX Quality             | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | LCA 334                   | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | Teja                      | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | No. 273                   | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | No. 5                     | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | Fatki                     | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | Byadgi                    | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | US 341                    | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | Denvor Delux              | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | Indam 5                   | Closed    | Closed    | Closed    | Closed    | -      |
| Telangana                                      | Warangal                   | Teja                      | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | Wonder Hot                | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | 341                       | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | Denvor Delux              | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | Paprika                   | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | Fatki                     | Closed    | Closed    | Closed    | Closed    | -      |
|                                                | Khammam                    | Teja (Cold storage)       | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | Teja (Non cold storage)   | Closed    | Closed    | Closed    | Closed    | -      |
| Madhya Pradesh                                 | Bedia                      | No. 12                    | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | Indu 2070                 | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | Fatki                     | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | Jhankar                   | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | Ganesh                    | Closed    | Closed    | Closed    | Closed    | -      |
| Delhi                                          | New Delhi                  | Teja(Khamam)              | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | M.P. MacoTeja             | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | Pala 12                   | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | LCA 334                   | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | Fatki                     | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | Packing                   | Closed    | Closed    | Closed    | Closed    | -      |
| Karnataka                                      | Byadgi                     | Dabbi                     | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | Guntur                    | Closed    | Closed    | Closed    | Closed    | -      |
|                                                |                            | Kaddi                     | Closed    | Closed    | NA        | NA        | -      |
|                                                |                            | Dabbi Dlx Local           | Closed    | Closed    | NA        | NA        | -      |
|                                                |                            | Dabbi Medium Best (Local) | Closed    | Closed    | NA        | NA        | -      |
|                                                |                            | Dabbi Best (Bellary)      | Closed    | Closed    | NA        | NA        | -      |
|                                                |                            | KDL Deluxe (Local)        | Closed    | Closed    | NA        | NA        | -      |
|                                                |                            | KDL Deluxe (Bellary)      | Closed    | Closed    | NA        | NA        | -      |
|                                                |                            | KDL Best (Local)          | Closed    | Closed    | NA        | NA        | -      |
|                                                |                            | KDL Best (Bellary)        | Closed    | Closed    | NA        | NA        | -      |
|                                                |                            | KDL Medium                | Closed    | Closed    | NA        | NA        | -      |
|                                                |                            | Denvor Deluxe             | Closed    | Closed    | NA        | NA        | -      |
|                                                |                            | 2043                      | Closed    | Closed    | NA        | NA        | -      |

|                                                                          |                 |                               |                  |                  |               |    |   |
|--------------------------------------------------------------------------|-----------------|-------------------------------|------------------|------------------|---------------|----|---|
|                                                                          |                 | 5531                          | Closed           | Closed           | NA            | NA | - |
|                                                                          |                 | C 5                           | Closed           | Closed           | NA            | NA | - |
|                                                                          |                 | KDL Fatki                     | Closed           | Closed           | NA            | NA | - |
|                                                                          |                 | Seed Fatki                    | Closed           | Closed           | NA            | NA | - |
| <b>Arrivals &amp; Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*</b> |                 |                               |                  |                  |               |    |   |
| <b>State</b>                                                             | <b>Centre</b>   | <b>Parameter</b>              | <b>05-May-20</b> | <b>04-May-20</b> | <b>Change</b> |    |   |
| <b>Andhra Pradesh</b>                                                    | <b>Guntur</b>   | Arrivals                      | Closed           | Closed           | -             |    |   |
|                                                                          |                 | Off-take                      | Closed           | Closed           | -             |    |   |
| <b>Telangana</b>                                                         | <b>Warangal</b> | Arrivals                      | Closed           | Closed           | -             |    |   |
|                                                                          | <b>Khammam</b>  | Arrivals (Cold storage) *     | Closed           | Closed           | -             |    |   |
|                                                                          |                 | Arrivals (Non cold storage) * | Closed           | Closed           | -             |    |   |
| <b>Karnataka</b>                                                         | <b>Byadgi</b>   | Arrivals                      | Closed           | NA               | -             |    |   |

## **TURMERIC**

### **Fundamentals:**

### **Today's Update:**

- AP Govt started Turmeric procurement in Kadapa and Duggirala spot market from yesterday. From last two days around 1,000 bags procured, 1 bag = 70 kgs.
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- In Nizamabad, Turmeric growing regions, 80 – 85% harvesting completed and 60% traded already before lockdown as new crop arrivals started coming from January last week.
- In Erode, 60 - 65% turmeric harvesting completed, harvesting process reported slow due to shortage of labour. Coimbatore – 70% completed, harvesting is going on. Salem – 75% completed, harvesting is going on.
- In Duggirala, turmeric harvesting completed.
- In Maharashtra – Sangli growing regions – 25- 30% completed, harvesting is going on, in Basmat growing regions – 60 - 65% completed, harvesting is going on, not traded yet, in Nanded- 65 - 70% completed, harvesting is going on, not traded yet.
- Turmeric market reported closed due to Corona virus issue.

### **Previous Update:**

- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, last week on an average 6,250 quintal reported on daily basis, previous week it was 8,000 quintal.
- Lower supply reported as stockists were expecting good demand from lower levels.
- Turmeric yield expected lower for coming marketing period due to crop damaged as a result of heavy rainfall (water logging) during August and September.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).

| Turmeric Spot Market Prices (Loose): (Rs/Qtl) |                                                               |                          |                          |           |        |
|-----------------------------------------------|---------------------------------------------------------------|--------------------------|--------------------------|-----------|--------|
| State                                         | Centre                                                        | Grade                    | 05-May-20                | 04-May-20 | Change |
| Telangana                                     | Nizamabad<br>Benchmark market                                 | Nizam quality            | Closed                   | Closed    | -      |
|                                               |                                                               | Double polish finger     | Closed                   | Closed    | -      |
|                                               |                                                               | Gattah (unpolished)      | Closed                   | Closed    | -      |
|                                               |                                                               | Gattah (double polished) | Closed                   | Closed    | -      |
|                                               | Warangal                                                      | Finger                   | Closed                   | Closed    | -      |
|                                               |                                                               | Round                    | Closed                   | Closed    | -      |
| Tamil Nadu                                    | Erode                                                         | Finger                   | 7000                     | 7000      | -      |
|                                               |                                                               | Gattah                   | 6200                     | 6200      | -      |
|                                               |                                                               | Salem                    | 7000                     | 7000      | -      |
|                                               | Coimbatore                                                    | Bulb                     | Closed                   | Closed    | -      |
|                                               |                                                               | Finger                   | Closed                   | Closed    | -      |
|                                               | Salem                                                         | Bulb                     | Closed                   | Closed    | -      |
|                                               |                                                               | Finger                   | Closed                   | Closed    | -      |
| Andhra Pradesh                                | Duggirala                                                     | Bulb                     | 6850                     | 6850      | -      |
|                                               |                                                               | Bilty                    | NA                       | NA        | -      |
|                                               |                                                               | Finger                   | 6850                     | 6850      | -      |
|                                               |                                                               | Bilty                    | NA                       | NA        | -      |
| Maharashtra                                   | Sangli                                                        | Rajpuri/Salem Finger     | Closed                   | Closed    | -      |
|                                               |                                                               | Rajpuri Medium           | Closed                   | Closed    | -      |
|                                               |                                                               | DesiKadappa              | Closed                   | Closed    | -      |
|                                               | Basmat                                                        | Salem Powder             | Closed                   | Closed    | -      |
|                                               |                                                               | Mini Salem               | Closed                   | Closed    | -      |
|                                               |                                                               | Super Salem              | Closed                   | Closed    | -      |
|                                               |                                                               | Gattah Powder            | Closed                   | Closed    | -      |
|                                               |                                                               | Gattah Premium           | Closed                   | Closed    | -      |
|                                               |                                                               | Nanded                   | Turmeric Finger Polished | 5800      | 5800   |
|                                               | Turmeric Bulb Polished                                        |                          | 5400                     | 5400      | Unch   |
| Turmeric Mix                                  | 5300                                                          |                          | 5300                     | Unch      |        |
| Delhi                                         | Delhi                                                         | Gattah                   | Closed                   | Closed    | -      |
|                                               |                                                               | Mini Salem               | Closed                   | Closed    | -      |
|                                               |                                                               | Finger Single Polished   | Closed                   | Closed    | -      |
|                                               |                                                               | Finger Double Polished   | Closed                   | Closed    | -      |
| State                                         | Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) |                          |                          |           |        |
| Telangana                                     | Centre                                                        | Parameter                | 05-May-20                | 04-May-20 | Change |
|                                               | Nizamabad                                                     | Arrival                  | Closed                   | Closed    | -      |
|                                               |                                                               | Off-take                 | Closed                   | Closed    | -      |
|                                               | Warangal                                                      | Arrival                  | Closed                   | Closed    | -      |
| Tamil Nadu                                    | Erode                                                         | Arrival                  | 3000                     | 2600      | 400    |
|                                               |                                                               | Off-take                 | 2000                     | 2000      | Unch   |
|                                               | Coimbatore                                                    | Arrival                  | Closed                   | Closed    | -      |
|                                               | Salem                                                         | Arrival*                 | Closed                   | Closed    | -      |
| Andhra Pradesh                                | Duggirala                                                     | Arrival*                 | 500                      | 500       | Unch   |
| Maharashtra                                   | Sangli                                                        | Arrival#                 | Closed                   | Closed    | -      |
|                                               | Basmat                                                        | Arrival*                 | Closed                   | Closed    | -      |
|                                               | Nanded                                                        | Arrival                  | 1200                     | 2000      | -800   |
| Arrival * Qtl                                 |                                                               |                          |                          |           |        |

Arrival \* Qtl

**NCDEX-FUTURES MARKET**

| Turmeric |        |      |      |      |       |        |             |       |           |
|----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low  | Close | Volume | Vol. Change | OI    | OI Change |
| May-20   | -26    | 5354 | 5392 | 5302 | 5350  | 1,225  | -130        | 4,360 | -435      |
| Jun-20   | -38    | 5386 | 5436 | 5320 | 5362  | 1,335  | 265         | 2,850 | 740       |
| July-20  | 0      | 5424 | 5424 | 5424 | 5424  | 0      | 0           | 0     | 0         |

| Spread | May-20 | Jun-20 | July-20 |
|--------|--------|--------|---------|
| Basis  | --     | --     | --      |
| May-20 | --     | 12     |         |
| Jun-20 | --     |        | 62      |

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks    | Demat      | In-Process | Total      |
|-----------|------------|------------|------------|
|           | 18.04.2020 | 18.04.2020 | 18.04.2020 |
| Sangli    | --         | --         | --         |
| Erode     | --         | --         | --         |
| Nizamabad | --         | --         | --         |
| Warangal  | --         | --         | --         |

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 16 February, 2020**

| EED       | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|-----------|------------------------|-------------------|-----------|-----------------------------|----------------|-------|
| 10-Jan-20 | -                      | -                 | -         | -                           | -              | -     |
| Total     | -                      | -                 | -         | -                           | -              | -     |

\*EED – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Lower activity from Mandi to Port level buyers reported inactive in the spot market.
- New pepper rate is Rs.30,000 per quintal, Rs.100 per quintal down from previous day.
- Vietnam today throughout the Central Highlands and the South are almost unchanged. Only Dong Nai province recorded a price increase of 1,000 VND / kg in Dong Nai province to 38,500 VND / kg.

**Previous Update:**

- According to calculations from US International Trade Commission statistics, the country's pepper imports in the first two months of 2020 reached 10,595 tons, worth US \$ 31.91 million, down 13.4% in volume and down 21.8% in value compared to the first 2 months of 2019.
- The average import price of US pepper in the first 2 months of 2020 reached US \$ 3,012 / ton, down 9.7% over the same period in 2019.
- In particular, the average import price of US pepper from markets decreased such as: Vietnam decreased by 12.9%, to US \$ 2,916 / ton; Indonesia decreased by 11.8% to USD 3,248 / ton; India decreased by 15.1% to 3,888 USD / ton.
- In contrast, US import of pepper from other markets increased such as: Brazil increased by 3.1% to 2,321 USD / ton; Ecuador increased by 1%, to USD 2,523 / ton.
- Vietnam pepper export in March 2020 is estimated at 33 thousand tons, with a value of 70 million USD. In the first 3 months of the year, pepper exports reached 74 thousand tons and US \$ 163 million, up 3.9% in volume but down 13.9% in value over the same period in 2019. The largest pepper export market. Vietnam is the United States, India, Pakistan, Myanmar and Germany, accounting for 45.5% of total turnover. Notably, the market with the strongest export value of pepper is Myanmar (an increase of 6.6 times compared to the same period in 2019). The average export price of pepper reached 2,305 USD / ton, down 17.9% over the same period.

### Black Pepper Spot Market Prices (Loose): (Rs/Qtl)

| Black Pepper Spot Market Prices (20000/- kg @ 2%): (Rs/mt) |                             |             |           |           |        |
|------------------------------------------------------------|-----------------------------|-------------|-----------|-----------|--------|
| State                                                      | Centre                      | Grade       | 05-May-20 | 04-May-20 | Change |
| Kerala                                                     | Kochi<br>Benchmark market   | Ungarbled   | 31000     | 31000     | Unch   |
|                                                            |                             | Garbled     | 33000     | 33000     | Unch   |
| Karnataka                                                  | Chikkamagaluru              | Ungarbled   | Closed    | Closed    | -      |
| Delhi                                                      | New Delhi                   | Unpolished  | Closed    | Closed    | -      |
|                                                            |                             | Number 11.5 | Closed    | Closed    | -      |
|                                                            | Arrivals & Off-take in Tons |             |           |           |        |
| State                                                      | Centre                      | Parameter   | 05-May-20 | 04-May-20 | Change |
| Kerala                                                     | Kochi                       | Arrivals    | 12        | 5         | 7      |
|                                                            |                             | Off-take    | 12        | 5         | 7      |

### Black Pepper FOB Prices (USD/MT)

| Date     | Brazil<br>ASTA 570 | ex Kochi<br>(India) ASTA | Lampung<br>(Indonesia)<br>ASTA 570 | Kuching (Sarawak,<br>Malaysia) ASTA | Ho Chi Minh<br>(Vietnam) 500g/l | Ho Chi<br>Minh 550g/l |
|----------|--------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|
| 23/04/20 | 2000               | 4444                     | 1977                               | 3685                                | 2130                            | 2160                  |
| 24/04/20 | 2000               | 4371                     | 1987                               | 3685                                | 2130                            | 2160                  |
| 27/04/20 | 2000               | 4387                     | 1982                               | 3685                                | 2130                            | 2160                  |
| 28/04/20 | 2000               | 4360                     | 1995                               | 3685                                | 2130                            | 2160                  |
| 29/04/20 | 2000               | 4386                     | 2005                               | 3685                                | 2130                            | 2160                  |
| 30/04/20 | 2000               | -                        | 2039                               | 3685                                | -                               | -                     |
| 04/05/20 | 2000               | -                        | 2088                               | 3685                                | 2180                            | 2210                  |

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Jeera markets Unjha market reopen, however few farmers visited to the mandi.
- As of now at Unjha mandi around 18 to 20 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower due to rainfall during harvesting season.
- Normal export demand also reported at Unjha mandi.
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.
- Jeera Harvesting Scenario - Gujarat – Unjha, Rajkot, Patan, Dhrol, Gondal, Harvesting completed, 10 -15% traded before lockdown.
- Rajasthan – Jodhpur, Nagaur, Harvesting almost completed (95%). 10% traded, produce is in farmer's hand.

#### Previous Update:

- Due to recent unseasonal rainfall, Jeera standing crop quality (disclosed) reported damaged around 2 - 5% in Rajasthan growing regions like Jodhpur, Jaisalmer and Barmer, however it will not impacted on production.
- As per Agriwatch second production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).

| Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl) |                           |                            |           |           |               |
|---------------------------------------------------------|---------------------------|----------------------------|-----------|-----------|---------------|
| State                                                   | Centre                    | Grade                      | 05-May-20 | 04-May-20 | Change        |
| Gujarat                                                 | Unjha<br>Benchmark market | Local                      | 13500     | 13500     | Unch          |
|                                                         |                           | NCDEX Quality              | 15000     | 15000     | Unch          |
|                                                         |                           | Poojari type /Machine Cut  | 15000     | 15000     | Unch          |
|                                                         | Mundra Port (FoR)         | 1% Singapore               | Closed    | Closed    | -             |
|                                                         |                           | 2% Singapore               | Closed    | Closed    | -             |
|                                                         |                           | 1 % European               | Closed    | Closed    | -             |
|                                                         |                           | 2% European                | Closed    | Closed    | -             |
|                                                         | Rajkot                    | Local                      | 13325     | Closed    | -             |
|                                                         | Patan                     | Local                      | Closed    | Closed    | -             |
|                                                         | Dhrol                     | Local                      | Closed    | Closed    | -             |
|                                                         | Gondal                    | Local                      | 13000     | 13000     | Unch          |
| Rajasthan                                               | Jodhpur                   | Local                      | 13000     | Closed    | -             |
|                                                         | Merta City                | Local                      | 15000     | 15000     | Unch          |
|                                                         | Nagaur                    | Local                      | 13700     | 13700     | Unch          |
|                                                         | Anandpur Kalu             | Local                      | 13500     | 13500     | Unch          |
| Delhi                                                   | New Delhi                 | Ganesh                     | closed    | Closed    | -             |
|                                                         |                           | Poojari type / Machine Cut | closed    | Closed    | -             |
| Arrival & Off-take in bags (1 bag = 55 kg)              |                           |                            |           |           |               |
| State                                                   | Centre                    | Parameter                  | 05-May-20 | 04-May-20 | Change        |
| Gujarat                                                 | Unjha                     | Arrival                    | 5000      | 7000      | -2000         |
|                                                         |                           | Off-take                   | 5000      | 7000      | -2000         |
|                                                         | Rajkot                    | Arrival*                   | 900       | Closed    | -             |
|                                                         | Patan                     | Arrival*                   | closed    | closed    |               |
|                                                         | Dhrol                     | Arrival*                   | Closed    | Closed    | -             |
|                                                         | Gondal                    | Arrival                    | 1500      | 1200      | 300           |
| Rajasthan                                               | Jodhpur                   | Arrival                    | 900       | 1200      | -300          |
|                                                         | Merta City                | Arrival                    | 500       | 1000      | -500          |
|                                                         | Nagaur                    | Arrival                    | 1200      | 1500      | -300          |
|                                                         | Anandpur Kalu             | Arrival                    | 30        | 50        | -20           |
|                                                         |                           |                            |           |           | Arrival * Qtl |

**NCDEX-FUTURES MARKET**

| Jeera (Cumin Seed) |        |       |       |       |       |        |             |       |           |
|--------------------|--------|-------|-------|-------|-------|--------|-------------|-------|-----------|
| Contract           | +/- \$ | Open  | High  | Low   | Close | Volume | Vol. Change | OI    | OI Change |
| May-20             | +35.00 | 13675 | 13775 | 13655 | 13770 | 501    | 264         | 1,197 | -123      |
| Jun-20             | -25    | 13485 | 13490 | 13325 | 13400 | 351    | 192         | 816   | 153       |
| July-20            | 0      | 13820 | 13820 | 13820 | 13820 | 0      | 0           | 0     | 0         |

|        |        |        |         |
|--------|--------|--------|---------|
| Spread | May-20 | Jun-20 | July-20 |
| Basis  | 1230   |        |         |
| May-20 |        | -370   |         |
| Jun-20 |        |        | 420     |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks  | Demat      | In-Process | Total      |
|---------|------------|------------|------------|
|         | 18.04.2020 | 18.04.2020 | 18.04.2020 |
| Jodhpur | -          | -          | -          |
| Unjha   | 83         | 0          | 83         |

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 16 February, 2020**

| EED       | Jodhpur | Unjha | Total |
|-----------|---------|-------|-------|
| 10-Feb-20 | -       | -     | -     |
| Total     | -       | -     | -     |

\*EED – Exchange Deliverable Date



## CARDAMOM

### Fundamentals

#### Today's Update:

- Cardamom market reported closed due to Corona virus issue.

#### Previous Update:

- Buyers reported active from lower prices level in the spot market.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Fourth round picking activity finished, Cardamom quality supply reported lower. Fifth round picking activity likely to start from mid March.
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 – 20,000 MT due to unfavorable weather.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) |                            |            |           |           |        |
|----------------------------------------------------|----------------------------|------------|-----------|-----------|--------|
| State                                              | Auction Price              |            | 05-May-20 | 04-May-20 | Change |
| Kerala                                             | Kumily<br>Benchmark market | Max price  | Closed    | Closed    | -      |
|                                                    |                            | Avg. Price | Closed    | Closed    | -      |
| Delhi                                              | New Delhi                  | Medium     | Closed    | Closed    | -      |
|                                                    |                            | 6.5 (Bold) | Closed    | Closed    | -      |
|                                                    |                            | 7 (Bold)   | closed    | closed    | -      |
|                                                    |                            | 7.5 (Bold) | Closed    | Closed    | -      |
|                                                    |                            | 8 (Bold)   | Closed    | Closed    | -      |
| Large Cardamom Spot Market Prices: (Rs/Kg)         |                            |            |           |           |        |
| Sikkim                                             | Singtam                    | Badadana   | NA        | NA        | -      |
|                                                    | Singtam                    | Chotadana  | NA        | NA        | -      |
|                                                    | Gangtok                    | Badadana   | NA        | NA        | -      |
|                                                    | Gangtok                    | Chotadana  | NA        | NA        | -      |
| West Bengal                                        | Siliguri                   | Badadana   | NA        | NA        | -      |
|                                                    | Siliguri                   | Chotadana  | NA        | NA        | -      |
| Arrival & Off-take in Kg                           |                            |            |           |           |        |
| State                                              | Parameter                  | Centre     | 05-May-20 | 04-May-20 | Change |
| Kerala                                             | Kumily                     | Arrivals   | Closed    | Closed    | -      |
|                                                    |                            | Off-take   | Closed    | Closed    | -      |

**MCX-FUTURES MARKET**

| Cardamom |        |         |         |        |         |        |             |    |           |
|----------|--------|---------|---------|--------|---------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open    | High    | Low    | Close   | Volume | Vol. Change | OI | OI Change |
| May-20   | +48.80 | 1688.80 | 1688.80 | 1688.7 | 1688.80 | 3      | 2           | 6  | -3        |
| Jun-20   | +47.10 | 1617.40 | 1617.40 | 1617.4 | 1617.40 | 1      | -10         | 21 | 0         |
| July-20  | --     | --      | --      | --     | --      | --     | --          | -- | --        |

| Spread | May-20 | Jun-20 | July-20 |
|--------|--------|--------|---------|
| Basis  | --     | --     | --      |
| May-20 | --     | -71.40 | --      |
| Jun-20 | --     | --     | --      |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

| Stocks     | Demat      | In-Process | Total      |
|------------|------------|------------|------------|
|            | 18.04.2020 | 18.04.2020 | 18.04.2020 |
| Vandanmedu | 0.5        | 0.5        | 1.0        |
| T.N.(Bodi) | --         | --         | --         |

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 16 February, 2020**

| EED          | Vandanmedu | T.N.(Bodi) | Total |
|--------------|------------|------------|-------|
| 5-Oct-19     | --         | --         | --    |
| <b>Total</b> | --         | --         | --    |

\*EED – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

### Today's Update:

- Coriander harvesting Scenario - Madhya Pradesh – Guna region 70 -75% completed, Neemuch and Mandsaur harvesting completed, till date around 10 -12% traded before lockdown, produce is in farmers hand.
- Rajasthan – Kota, Ramganj, Baran, Bhawani-Jhalawar harvesting completed, 10 -15% traded, farmers were waiting for mandi to reopen.
- Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 20 -25% traded before lock down started.
- Coriander market reported closed due to Corona virus issue.

### Previous Update:

- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- *Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying as ending stocks slowly come down and current year new crop reported delayed.*
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. *Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

| Coriander Spot Market Prices (Loose): (Rs/Qtl) |                                      |               |           |           |        |
|------------------------------------------------|--------------------------------------|---------------|-----------|-----------|--------|
| State                                          | Centre                               | Grade (New)   | 05-May-20 | 04-May-20 | Change |
| Rajasthan                                      | <b>Kota<br/>Benchmark<br/>market</b> | Eagle         | Closed    | Closed    | -      |
|                                                |                                      | Eagle(Split)  | Closed    | Closed    | -      |
|                                                |                                      | Badami        | Closed    | Closed    | -      |
|                                                |                                      | Badami(Split) | Closed    | Closed    | -      |
|                                                | <b>Ramganj</b>                       | Eagle         | 5900      | 5900      | Unch   |
|                                                |                                      | Eagle(Split)  | 5900      | 5900      | Unch   |
|                                                |                                      | Badami        | 5600      | 5600      | Unch   |
|                                                |                                      | Badami(Split) | 5600      | 5600      | Unch   |
|                                                |                                      | Scooter       | 6400      | 6400      | Unch   |
|                                                | <b>Baran</b>                         | Eagle         | Closed    | Closed    | -      |
|                                                |                                      | Badami        | Closed    | Closed    | -      |
|                                                | <b>Bhawani</b>                       | Eagle         | Closed    | Closed    | -      |
|                                                |                                      | Badami        | Closed    | Closed    | -      |
|                                                |                                      | Scooter       | Closed    | Closed    | -      |
|                                                |                                      | Double Paroot | Closed    | Closed    | -      |
| Madhya Pradesh                                 | <b>Guna</b>                          | Badami        | 4800      | 4800      | Unch   |
|                                                |                                      | Eagle         | 5200      | 5200      | Unch   |
|                                                |                                      | Scooter       | 5800      | 5800      | Unch   |
|                                                | <b>Neemuch</b>                       | Badami        | Closed    | Closed    | -      |
|                                                |                                      | Eagle         | Closed    | Closed    | -      |
|                                                |                                      | Scooter       | Closed    | Closed    | -      |
| Gujarat                                        | <b>Gondal</b>                        | Badami        | 5000      | 5000      | Unch   |
|                                                |                                      | Eagle         | 5500      | 5500      | Unch   |
| Delhi                                          | <b>Khari Baoli (Delhi)</b>           | Eagle (Dal)   | Closed    | Closed    | -      |
|                                                |                                      | Eagle         | Closed    | Closed    | -      |
|                                                |                                      | Scooter       | Closed    | Closed    | -      |

| Arrival & Off-take in bags (1 bag = 40 kg) |         |         |           |           |        |
|--------------------------------------------|---------|---------|-----------|-----------|--------|
| State                                      | Centre  |         | 05-May-20 | 04-May-20 | Change |
| Rajasthan                                  | Kota    | Arrival | Closed    | Closed    | -      |
|                                            |         | Offtake | Closed    | Closed    | -      |
|                                            | Ramganj | Arrival | 8000      | 15000     | -7000  |
|                                            |         | Offtake | 8000      | 15000     | -7000  |
|                                            | Baran   | Arrival | Closed    | Closed    | -      |
|                                            |         | Offtake | Closed    | Closed    | -      |
|                                            | Bhawani | Arrival | Closed    | Closed    | -      |
|                                            |         | Offtake | Closed    | Closed    | -      |
| Madhya Pradesh                             | Guna    | Arrival | 4000      | 5000      | -1000  |
|                                            |         | Offtake | 4000      | 5000      | -1000  |
|                                            | Neemuch | Arrival | Closed    | Closed    | -      |
|                                            |         | Offtake | Closed    | Closed    | -      |

**NCDEX-FUTURES MARKET**

| Coriander |        |      |      |      |       |        |             |       |           |
|-----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract  | +/- \$ | Open | High | Low  | Close | Volume | Vol. Change | OI    | OI Change |
| May-20    | -54    | 5789 | 5800 | 5649 | 5735  | 2,340  | 1,150       | 2,770 | -630      |
| Jun-20    | -126   | 5803 | 5760 | 5633 | 5677  | 950    | 630         | 1,460 | 320       |
| July-20   | 0      | 5817 | 5817 | 5817 | 5817  | 0      | 0           | 0     | 0         |

| Spread | May-20 | Jun-20 | July-20 |
|--------|--------|--------|---------|
| Basis  | --     | --     | --      |
| May-20 | --     | -58    |         |
| Jun-20 | --     |        | 140     |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

| Stocks  | Demat      | In-Process | Total      |
|---------|------------|------------|------------|
|         | 18.04.2020 | 18.04.2020 | 18.04.2020 |
| Baran   | -          | -          | -          |
| Gondal  | -          | --         | --         |
| Kota    | -          | -          | -          |
| Ramganj | -          | --         | -          |

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 16 February, 2020**

| EED       | Gondal | Kota | Ramganj Mandi | Total |
|-----------|--------|------|---------------|-------|
| 5-Feb-20  | 0      | 0    | 0             | 0     |
| 10-Feb-20 | 0      | 160  | 0             | 160   |
| Total     | 0      | 160  | 0             | 160   |

\*EED – Exchange Deliverable Date

### CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) |        |            |           |           |        |
|--------------------------------------------|--------|------------|-----------|-----------|--------|
| State                                      | Centre | Grade      | 05-May-20 | 04-May-20 | Change |
| Kerala                                     | Kerala | Kochi      | Closed    | Closed    | -      |
|                                            |        | Kattapana  | Closed    | Closed    | -      |
|                                            |        | Idukki     | NR        | NR        | -      |
| Delhi                                      | Delhi  | Madagascar | closed    | closed    | -      |
|                                            |        | Zanzibar   | closed    | closed    | -      |

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