

RED CHILLI**Fundamentals:****Today's Update:**

- Mostly market reported closed due to Corona virus issue.

Previous Update:

- At Guntur region, Currently from Rs.11,000 to Rs.15,000 depend on variety chilli cold stored.
- In Andhra Pradesh and Telangana Kharif chilli nursery activity likely to start after first spell of rainfall. As per market information, nursery activity may start from last week of May or early June.
- As per trade sources, in Andhra Pradesh and Telangana, around 540,000 tones chilli stored in Cold storage.
- As per market information, as of now chilli export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level. However, trade participant were hopeful that Govt. will take some measures in coming days to increase export activity also it is very important to retain our (India's) clients in international market.
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage. As per trade information, daily 2,500 – 3,500 bags daily basis stored into cold storage.
- Telangana – harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.
- We expect during new season, market's reliance on Andhra Pradesh will be higher than usual as Karnataka and Madhya Pradesh chilli production expected lower.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	06-May-20	06-May-20	05-May-20	05-May-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Teja	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	Closed	Closed	-
		M.P. MacoTeja	Closed	Closed	Closed	Closed	-
		Pala 12	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Packing	Closed	Closed	Closed	Closed	-
Karnataka	Byadgi	Dabbi	Closed	Closed	Closed	Closed	-
		Guntur	Closed	Closed	Closed	Closed	-
		Kaddi	Closed	Closed	NA	NA	-
		Dabbi Dlx Local	Closed	Closed	NA	NA	-
		Dabbi Medium Best (Local)	Closed	Closed	NA	NA	-
		Dabbi Best (Bellary)	Closed	Closed	NA	NA	-
		KDL Deluxe (Local)	Closed	Closed	NA	NA	-
		KDL Deluxe (Bellary)	Closed	Closed	NA	NA	-
		KDL Best (Local)	Closed	Closed	NA	NA	-
		KDL Best (Bellary)	Closed	Closed	NA	NA	-
		KDL Medium	Closed	Closed	NA	NA	-
		Denvor Deluxe	Closed	Closed	NA	NA	-
		2043	Closed	Closed	NA	NA	-

		5531	Closed	Closed	NA	NA	-
		C 5	Closed	Closed	NA	NA	-
		KDL Fatki	Closed	Closed	NA	NA	-
		Seed Fatki	Closed	Closed	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	06-May-20	05-May-20	Change		
Andhra Pradesh	Guntur	Arrivals	Closed	Closed	-		
		Off-take	Closed	Closed	-		
Telangana	Warangal	Arrivals	Closed	Closed	-		
	Khammam	Arrivals (Cold storage) *	Closed	Closed	-		
		Arrivals (Non cold storage) *	Closed	Closed	-		
Karnataka	Byadgi	Arrivals	Closed	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- AP Govt started Turmeric procurement in Kadapa and Duggirala spot market from 4th April. From last three days around 1,190 qtl procured.

Previous Update:

- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- In Nizamabad, Turmeric growing regions, 80 – 85% harvesting completed and 60% traded already before lockdown as new crop arrivals started coming from January last week.
- In Erode, 60 - 65% turmeric harvesting completed, harvesting process reported slow due to shortage of labour. Coimbatore – 70% completed, harvesting is going on. Salem – 75% completed, harvesting is going on.
- In Duggirala, turmeric harvesting completed.
- In Maharashtra – Sangli growing regions – 25- 30% completed, harvesting is going on, in Basmat growing regions – 60 - 65% completed, harvesting is going on, not traded yet, in Nanded- 65 - 70% completed, harvesting is going on, not traded yet.
- Turmeric market reported closed due to Corona virus issue.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-May-20	05-May-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	Erode	Finger	7000	7000	Unch
		Gattah	6200	6200	Unch
		Salem	7000	7000	Unch
	Coimbatore	Bulb	Closed	Closed	
		Finger	Closed	Closed	-
	Salem	Bulb	Closed	Closed	-
Andhra Pradesh	Duggirala	Finger	Closed	Closed	-
		Bulb	6850	6850	-
		Bilty	NA	NA	-
		Bilty	NA	NA	-
Maharashtra	Sangli	Rajpuri/Salem Finger	7000	7000	Unch
		Rajpuri Medium	7000	7000	Unch
		DesiKadappa	5500	5500	Unch
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
	Nanded	Turmeric Finger Polished	5800	5800	Unch
		Turmeric Bulb Polished	5400	5400	Unch
		Turmeric Mix	5300	5300	Unch
Delhi	Delhi	Gattah	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Finger Single Polished	Closed	Closed	-
		Finger Double Polished	Closed	Closed	-
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs), \$ = Qtl				
	Centre	Parameter	06-May-20	05-May-20	Change
Telangana	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Warangal	Arrival	Closed	Closed	-
Tamil Nadu	Erode	Arrival	2700	3000	-300
		Off-take	2700	2000	+700
	Coimbatore	Arrival	Closed	Closed	-
	Salem	Arrival*	Closed	Closed	-
Andhra Pradesh	Duggirala	Arrival \$	490	350	+140
Maharashtra	Sangli	Arrival#	20000	18000	+2000
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	3000	1200	+1800
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	-36	5316	5346	5270	5308	595	-760	4,075	-720
Jun-20	-22	5344	5354	5290	5338	920	-150	3,265	1,155
July-20	0	5376	5376	5376	5376	0	0	0	0

Spread	May-20	Jun-20	July-20
Basis	--	--	--
May-20	--	30	
Jun-20	--		38

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.05.2020	05.05.2020	05.05.2020
Sangli	--	--	--
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 16 February, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-20	-	-	-	-	-	-
Total	-	-	-	-	-	-

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Lower activity from Mandi to Port level buyers reported inactive in the spot market.
- New pepper rate is Rs.30,000 per quintal, steady from previous day.
- Vietnam Pepper prices today throughout the Central Highlands and the South remained unchanged, fluctuating between 37,500 and 39,500 VND / kg.
- As per Vietnam Pepper Association, Pepper prices at Brazilian ports were kept at US \$ 2,000 / ton, in Kuching (Malaysia) kept at US \$ 3,685 / ton.
- Meanwhile, pepper price at Kochi port (India) decreased from USD 4,484 / ton to USD 4,387 / ton. At Ho Chi Minh Port of Vietnam, the average price of black pepper increased from US \$ 1,995 / ton to US \$ 2,145 / ton and the price of black pepper at Lampung port (Indonesia) increased from US \$ 1,813 / ton to US \$ 1,995 / tons.
- Indian pepper prices were low due to higher production in 2020 thanks to favorable weather conditions in Kerala - one of India's main pepper growing areas.

Previous Update:

- Vietnam pepper export in March 2020 is estimated at 33 thousand tons, with a value of 70 million USD. In the first 3 months of the year, pepper exports reached 74 thousand tons and US \$ 163 million, up 3.9% in volume but down 13.9% in value over the same period in 2019. The largest pepper export market. Vietnam is the United States, India, Pakistan, Myanmar and Germany, accounting for 45.5% of total turnover. Notably, the market with the strongest export value of pepper is Myanmar (an increase of 6.6 times compared to the same period in 2019). The average export price of pepper reached 2,305 USD / ton, down 17.9% over the same period.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-May-20	05-May-20	Change
Kerala	Kochi Benchmark market	Ungarbled	31000	31000	Unch
		Garbled	33000	33000	Unch
Karnataka	Chikkamagaluru	Ungarbled	Closed	Closed	-
Delhi	New Delhi	Unpolished	Closed	Closed	-
		Number 11.5	Closed	Closed	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	06-May-20	05-May-20	Change
Kerala	Kochi	Arrivals	41	12	29
		Off-take	41	12	29

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
27/04/20	2000	4387	1982	3685	2130	2160
28/04/20	2000	4360	1995	3685	2130	2160
29/04/20	2000	4386	2005	3685	2130	2160
30/04/20	2000	-	2039	3685	-	-
04/05/20	2000	4354	2088	3685	2180	2210
05/05/20	2000	4367	2084	3685	2180	2210
06/05/20	2000	-	2081	3685	2180	2210

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Jeera markets Unjha market reopen, however few farmers visited to the mandi.
- As of now at Unjha mandi around 18 to 20 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.

Previous Update:

- Normal export demand also reported at Unjha mandi.
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.
- Jeera Harvesting Scenario - Gujarat – Unjha, Rajkot, Patan, Dhrol, Gondal, Harvesting completed, 10 -15% traded before lockdown.
- Rajasthan – Jodhpur, Nagaur, Harvesting almost completed (95%). 10% traded, produce is in farmer's hand.
- *As per Agriwatch second production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).*

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-May-20	05-May-20	Change
Gujarat	Unjha Benchmark market	Local	13500	13500	Unch
		NCDEX Quality	15000	15000	Unch
		Poojari type /Machine Cut	15000	15000	Unch
	Mundra Port (FoR)	1% Singapore	Closed	Closed	-
		2% Singapore	Closed	Closed	-
		1 % European	Closed	Closed	-
		2% European	Closed	Closed	-
	Rajkot	Local	13450	Closed	-
	Patan	Local	13135	Closed	-
	Dhrol	Local	Closed	Closed	-
	Gondal	Local	12750	13000	250
Rajasthan	Jodhpur	Local	Closed	13000	-
	Merta City	Local	Closed	15000	-
	Nagaur	Local	Closed	13700	-
	Anandpur Kalu	Local	Closed	13500	-
Delhi	New Delhi	Ganesh	closed	closed	-
		Poojari type / Machine Cut	closed	closed	-
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	06-May-20	05-May-20	Change
Gujarat	Unjha	Arrival	7000	5000	2000
		Off-take	7000	5000	2000
	Rajkot	Arrival*	1080	closed	-
	Patan	Arrival*	873	closed	
	Dhrol	Arrival*	Closed	Closed	-
	Gondal	Arrival	2000	1500	500
Rajasthan	Jodhpur	Arrival	900	900	-300
	Merta City	Arrival	500	500	-500
	Nagaur	Arrival	1200	1200	-300
	Anandpur Kalu	Arrival	30	30	-20
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	+10.00	13785	13865	13665	13775	549	312	1,089	-231
Jun-20	-30	13415	13430	13350	13400	390	231	960	297
July-20	0	13820	13820	13820	13820	0	0	0	0

Spread	May-20	Jun-20	July-20
Basis	1225		
May-20		-375	
Jun-20			420

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.05.2020	05.05.2020	05.05.2020
Jodhpur	-	-	-
Unjha	74	0	74

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 16 February, 2020

EED	Jodhpur	Unjha	Total
10-Feb-20	-	-	-
Total	-	-	-

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Cardamom market reported closed due to Corona virus issue.

Previous Update:

- Buyers reported active from lower prices level in the spot market.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Fourth round picking activity finished, Cardamom quality supply reported lower. Fifth round picking activity likely to start from mid March.*
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 – 20,000 MT due to unfavorable weather.*

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		06-May-20	05-May-20	Change
Kerala	Kumily Benchmark market	Max price	Closed	Closed	-
		Avg. Price	Closed	Closed	-
Delhi	New Delhi	Medium	Closed	Closed	-
		6.5 (Bold)	Closed	Closed	-
		7 (Bold)	closed	closed	-
		7.5 (Bold)	Closed	Closed	-
		8 (Bold)	Closed	Closed	-
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	06-May-20	05-May-20	Change
Kerala	Kumily	Arrivals	Closed	Closed	-
		Off-take	Closed	Closed	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	-33.80	1655.00	1655.00	1655.0	1655.00	3	2	5	-4
Jun-20	+27.60	1635.00	1645.00	1635.0	1645.00	2	-9	20	-1
July-20	--	--	--	--	--	--	--	--	--

Spread	May-20	Jun-20	July-20
Basis	--	--	--
May-20	--	-10.00	--
Jun-20	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.04.2020	18.04.2020	18.04.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 16 February, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Coriander harvesting Scenario - Madhya Pradesh – Guna region 70 -75% completed, Neemuch and Mandsaur harvesting completed, till date around 10 -12% traded before lockdown, produce is in farmers hand.
- Rajasthan – Kota, Ramganj, Baran, Bhawani-Jhalawar harvesting completed, 10 -15% traded, farmers were waiting for mandi to reopen.
- Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 20 -25% traded before lock down started.
- Coriander market reported closed due to Corona virus issue.

Previous Update:

- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying as ending stocks slowly come down and current year new crop reported delayed.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	06-May-20	05-May-20	Change
Rajasthan	Kota Benchmark market	Eagle	Closed	Closed	-
		Eagle(Split)	Closed	Closed	-
		Badami	Closed	Closed	-
		Badami(Split)	Closed	Closed	-
	Ramganj	Eagle	5800	5900	-100
		Eagle(Split)	5800	5900	-100
		Badami	5500	5600	-100
		Badami(Split)	5500	5600	-100
		Scooter	6300	6400	-100
	Baran	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	4800	4800	Unch
		Eagle	5200	5200	Unch
		Scooter	5800	5800	Unch
	Neemuch	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
Gujarat	Gondal	Badami	5250	5000	250
		Eagle	5625	5500	125
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		06-May-20	05-May-20	Change
Rajasthan	Kota	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Ramganj	Arrival	12000	8000	4000
		Offtake	12000	8000	4000
	Baran	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Bhawani	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
Madhya Pradesh	Guna	Arrival	8000	4000	4000
		Offtake	8000	4000	4000
	Neemuch	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	+4.00	5765	5792	5689	5750	1,290	100	2,590	-810
Jun-20	+22.00	5700	5718	5650	5697	600	280	1,720	580
July-20	0	5675	5675	5675	5675	0	0	0	0

Spread	May-20	Jun-20	July-20
Basis	--	--	--
May-20	--	-53	
Jun-20	--		-22

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.05.2020	05.05.2020	05.05.2020
Baran	-	-	-
Gondal	839	--	--
Kota	-	-	-
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 05 May, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-May-20	05-May-20	Change
Kerala	Kerala	Kochi	Closed	Closed	-
		Kattapana	Closed	Closed	-
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	closed	closed	-
		Zanzibar	closed	closed	-

Disclaimer

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