RED CHILLI

Fundamentals:

Today's Update:

Mostly market reported closed due to Cororna virus issue.

- At Guntur region, Currently from Rs.11,000 to Rs.15,000 depend on variety chilli cold stored.
- In Andhra Pradesh and Telangana Kharif chilli nursery activity likely to start after first spell of rainfall. As per market information, nursery activity may start from last week of May or early June.
- As per trade sources, in Andhra Pradesh and Telangana, around 540,000 tones chilli stored in Cold storage.
- As per market information, as of now chilli export reported lower (around 60 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level. However, trade participant were hopeful that Govt. will take some measures in coming days to increase export activity also it is very important to retain our (India's) clients in international market.
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage. As per trade information, daily 2,500 3,500 bags daily basis stored into cold storage.
- Telangana harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.
- We expect during new season, market's reliance on Andhra Pradesh will be higher than usual as Karnataka and Madhya Pradesh chilli production expected lower.



| | F | Red Chilli Spot Market Prices(L | oose): (Rs | s/QtI) | | | |
|----------------|---------------------|---------------------------------|------------|--------|--------|--------|--------|
| | | | 07-May | 07- | 06- | 06- | |
| State | Centre | Grade | -20 | May-20 | May-20 | May-20 | Change |
| | | | Low | High | Low | High | |
| | | NCDEX Quality | Closed | Closed | Closed | Closed | - |
| | | LCA 334 | Closed | Closed | Closed | Closed | - |
| | | Teja | Closed | Closed | Closed | Closed | - |
| | | No. 273 | Closed | Closed | Closed | Closed | - |
| Andhra Pradesh | Guntur Benchmark | No. 5 | Closed | Closed | Closed | Closed | - |
| AndmaTiducsii | market | Fatki | Closed | Closed | Closed | Closed | - |
| | | Byadgi | Closed | Closed | Closed | Closed | - |
| | | US 341 | Closed | Closed | Closed | Closed | - |
| | | Denvor Delux | Closed | Closed | Closed | Closed | - |
| | | Indam 5 | Closed | Closed | Closed | Closed | - |
| | | Teja | Closed | Closed | Closed | Closed | - |
| | | Wonder Hot | Closed | Closed | Closed | Closed | - |
| | Warangal | 341 | Closed | Closed | Closed | Closed | - |
| Telangana | ••ai ai iyai | Denvor Delux | Closed | Closed | Closed | Closed | - |
| i elaligalia | | Paprika | Closed | Closed | Closed | Closed | - |
| | | Fatki | Closed | Closed | Closed | Closed | - |
| | Khammam | Teja (Cold storage) | Closed | Closed | Closed | Closed | - |
| | Kilalililalii | Teja (Non cold storage) | Closed | Closed | Closed | Closed | - |
| | | No. 12 | Closed | Closed | Closed | Closed | - |
| | | Indu 2070 | Closed | Closed | Closed | Closed | - |
| Madhya Pradesh | Bedia | Fatki | Closed | Closed | Closed | Closed | - |
| | | Jhankar | Closed | Closed | Closed | Closed | - |
| | | Ganesh | Closed | Closed | Closed | Closed | - |
| | | Teja(Khamam) | Closed | Closed | Closed | Closed | - |
| | | M.P. MacoTeja | Closed | Closed | Closed | Closed | - |
| Delhi | New Delhi | Pala 12 | Closed | Closed | Closed | Closed | - |
| Demi | New Dellii | LCA 334 | Closed | Closed | Closed | Closed | - |
| | | Fatki | Closed | Closed | Closed | Closed | - |
| | | Packing | Closed | Closed | Closed | Closed | - |
| | | Dabbi | Closed | Closed | Closed | Closed | - |
| | | Guntur | Closed | Closed | Closed | Closed | - |
| | | Kaddi | Closed | Closed | NA | NA | - |
| | | Dabbi Dlx Local | Closed | Closed | NA | NA | - |
| | | Dabbi Medium Best (Local) | Closed | Closed | NA | NA | - |
| | | Dabbi Best (Bellary) | Closed | Closed | NA | NA | - |
| Karnataka | Byadgi | KDL Deluxe (Local) | Closed | Closed | NA | NA | - |
| | | KDL Deluxe (Bellary) | Closed | Closed | NA | NA | - |
| | | KDL Best (Local) | Closed | Closed | NA | NA | - |
| | | KDL Best (Bellary) | Closed | Closed | NA | NA | - |
| | | KDL Medium | Closed | Closed | NA | NA | - |
| | | Denvor Deluxe | Closed | Closed | NA | NA | - |
| | | 2043 | Closed | Closed | NA | NA | - |



| ı | 1 | Ī | ı | 1 | | 1 | |
|-------------------|----------|--------------------------------|---------------|-----------|-----------|----|--------|
| | | 5531 | Closed | Closed | NA | NA | - |
| | | C 5 | Closed | Closed | NA | NA | - |
| | | KDL Fatki | Closed | Closed | NA | NA | - |
| | | Seed Fatki | Closed | Closed | NA | NA | - |
| | Arrivals | & Off-take in bags (1 bag = 45 | Kg), (1 ba | g = 38Kgs |)* | | |
| State | Centre | Parameter | 07-May-20 | | 06-May-20 | | Change |
| Andhra Pradesh | Guntur | Arrivals | Closed | | Closed | | - |
| Aliuliia Piauesii | Guntur | Off-take | Closed | | Closed | | - |
| | Warangal | Arrivals | Clo | sed | Closed | | - |
| Telangana | Khammam | Arrivals (Cold storage) * | Closed Closed | | - | | |
| Knammam | | Arrivals (Non cold storage) * | Closed | | Closed | | - |
| Karnataka | Byadgi | Arrivals | Clo | sed | ١ | IA | - |

TURMERIC

Fundamentals:

Today's Update:

• AP Govt started Turmeric procurement in Kadapa and Duggirala spot market from 4th April. From last three days around 1,190 qtl procured.

- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- In Nizamabad, Turmeric growing regions, 80 85% harvesting completed and 60% traded already before lockdown as new crop arrivals started coming from January last week.
- In Erode, 60 65% turmeric harvesting completed, harvesting process reported slow due to shortage of labour. Coimbatore 70% completed, harvesting is going on. Salem 75% completed, harvesting is going on.
- In Duggirala, turmeric harvesting completed.
- In Maharashtra Sangli growing regions 25- 30% completed, harvesting is going on, in Basmat growing regions 60 65% completed, harvesting is going on, not traded yet, in Nanded- 65 70% completed, harvesting is going on, not traded yet.
- Turmeric market reported closed due to Cororna virus issue.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).

| | Turmeric | Spot Market Prices (Loose): (R | s/QtI) | | |
|----------------|------------------|---------------------------------|------------------|------------------|--------------|
| State | Centre | Grade | 07-May-20 | 06-May-20 | Change |
| | 000 | Nizam quality | Closed | Closed | - |
| | Nizamabad | Double polish finger | Closed | Closed | - |
| | Benchmark market | Gattah (unpolished) | Closed | Closed | _ |
| Telangana | | Gattah (double polished) | Closed | Closed | _ |
| | | Finger | Closed | Closed | _ |
| | Warangal | | Closed | | _ |
| | | Round | | Closed | |
| | | Finger | 7000 | 7000 | Unch |
| | Erode | Gattah | 6200 | 6200 | Unch |
| | | Salem | 7000 | 7000 | Unch |
| Tamil Nadu | Coimbatore | Bulb | Closed | Closed | |
| | Collibatore | Finger | Closed | Closed | - |
| | 0.1 | Bulb | Closed | Closed | - |
| | Salem | Finger | Closed | Closed | - |
| | | Bulb | 6850 | 6850 | - |
| | | Bilty | NA | NA | - |
| Andhra Pradesh | Duggirala | Finger | 6850 | 6850 | - |
| | | Bilty | NA | NA | - |
| | | Rajpuri/Salem Finger | Closed | 7000 | Unch |
| | Sangli | Rajpuri Medium | Closed | 7000 | Unch |
| | | DesiKadappa | Closed | 5500 | Unch |
| | | Salem Powder | Closed | Closed | _ |
| | | Mini Salem | Closed | Closed | _ |
| Maharashtra | Basmat | | | | _ |
| | | Super Salem | Closed | Closed | - |
| | | Gattah Powder Gattah Premium | Closed Closed | Closed Closed | - |
| | | Turmeric Finger Polished | 5800 | 5800 | Unch |
| | Nanded | Turmeric Bulb Polished | 5400 | 5400 | Unch |
| | Nanaca | Turmeric Mix | 5300 | 5300 | Unch |
| | | Gattah | Closed | Closed | - |
| Dalh; | Dolhi | Mini Salem | Closed | Closed | - |
| Delhi | Delhi | Finger Single Polished | Closed | Closed | - |
| | | Finger Double Polished | Closed | Closed | - |
| State | | ke in bags *(1 bag = 75 Kg),#(1 | | | |
| | Centre | Parameter | 07-May-20 | 06-May-20 | Change |
| Telangana | Nizamabad | Arrival Off-take | Closed Closed | Closed | - |
| | Warangal | Arrival | Closed | Closed Closed | - |
| | | Arrival | 1700 | 2700 | -1000 |
| | Erode | Off-take | 1700 | 2700 | -1000 |
| Tamil Nadu | Coimbatore | Arrival | Closed | Closed | - |
| | Salem | Arrival* | Closed | Closed | - |
| Andhra Pradesh | Duggirala | Arrival \$ | 420 | 490 | -70 |
| | Sangli | Arrival# | Closed | 20000 | |
| Maharashtra | Basmat | Arrival* | Closed | Closed | - |
| | Nanded | Arrival | 4000 | 3000 | +1000 |
| | | | | Aı | rrival * Qtl |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | Ol Change |
| May-20 | +84.00 | 5308 | 5440 | 5290 | 5392 | 2,410 | 1,815 | 3,125 | -950 |
| Jun-20 | +36.00 | 5332 | 5416 | 5280 | 5368 | 2,695 | 1,775 | 4,150 | 885 |
| July-20 | 0 | 5356 | 5356 | 5356 | 5356 | 0 | 0 | 0 | 0 |

| Spread | May-20 | Jun-20 | July-20 |
|--------|--------|--------|---------|
| Basis | | 1 | |
| May-20 | | -24 | |
| Jun-20 | | | -12 |

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-----------|------------|------------|------------|
| Stocks | 05.05.2020 | 05.05.2020 | 05.05.2020 |
| Sangli | | | |
| Erode | | | |
| Nizamabad | | | |
| Warangal | | | |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 16 February, 2020

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|-----------|---------------------------|----------------------|-----------|--------------------------------|-------------------|-------|
| 10-Jan-20 | - | - | - | - | | - |
| Total | - | - | - | - | - | - |

^{*}EDD – Exchange Deliverable Date



BLACK PEPPER

Fundamentals: Today's Update:

- Lower activity from Mandi to Port level buyers reported inactive in the spot market.
- New pepper rate is Rs.30,000 per quintal, steady from previous day.
- Vietnam Pepper prices today in the Central Highlands and the South recorded the highest prices at VND 40,000 / kg, recorded in Ba Ria Vung Tau, the lowest was VND 38,000 / kg in Gia Lai, Dong Nai. Specifically, in Dak Lak province, Dak Nong, today's pepper price increased by VND 500 / kg to VND 38,500 / kg.
- In Ba Ria Vung Tau province, the price of pepper increased by VND 500 / kg to VND 40,000 / kg today, the highest price in the whole region. In Binh Phuoc, Dong Nai, prices for pepper increased by VND 500 / kg to VND 39,000 / kg today. In Gia Lai province, pepper price increased by VND 500 / kg today to VND 38,000 / kg. Thus, the price of pepper throughout the region today ranges from 38,000 to 40,000 VND / kg.

- As per Vietnam Pepper Association, Pepper prices at Brazilian ports were kept at US \$ 2,000 / ton, in Kuching (Malaysia) kept at US \$ 3,685 / ton.
- Meanwhile, pepper price at Kochi port (India) decreased from USD 4,484 / ton to USD 4,387 / ton. At Ho Chi
 Minh Port of Vietnam, the average price of black pepper increased from US \$ 1,995 / ton to US \$ 2,145 / ton and
 the price of black pepper at Lampung port (Indonesia) increased from US \$ 1,813 / ton to US \$ 1,995 / tons.
- Indian pepper prices were low due to higher production in 2020 thanks to favorable weather conditions in Kerala one of India's main pepper growing areas.
- Vietnam pepper export in March 2020 is estimated at 33 thousand tons, with a value of 70 million USD. In the first 3 months of the year, pepper exports reached 74 thousand tons and US \$ 163 million, up 3.9% in volume but down 13.9% in value over the same period in 2019. The largest pepper export market. Vietnam is the United States, India, Pakistan, Myanmar and Germany, accounting for 45.5% of total turnover. Notably, the market with the strongest export value of pepper is Myanmar (an increase of 6.6 times compared to the same period in 2019). The average export price of pepper reached 2,305 USD / ton, down 17.9% over the same period.

| | Black Pepper Spot Market Prices (Loose): (Rs/Qtl) | | | | | | | | | |
|-----------|---|-----------------|--------------|-----------|--------|--|--|--|--|--|
| State | Centre | Grade | 07-May-20 | 06-May-20 | Change | | | | | |
| Kerala | Kochi | Ungarbled | 31000 | 31000 | Unch | | | | | |
| Nerala | Benchmark market | Garbled | 33000 | 33000 | Unch | | | | | |
| Karnataka | Chikkamagaluru | Ungarbled | Closed | Closed | - | | | | | |
| Delhi | New Delhi | Unpolished | Closed | Closed | - | | | | | |
| Dellii | New Dellii | Number 11.5 | Closed | Closed | - | | | | | |
| | | Arrivals & Off- | take in Tons | | | | | | | |
| State | Centre | Parameter | 07-May-20 | 06-May-20 | Change | | | | | |
| Kerala | Kochi | Arrivals | 10 | 41 | -31 | | | | | |
| Neiala | Kociii | Off-take | 10 | 41 | -31 | | | | | |

| | Black Pepper FOB Prices (USD/MT) | | | | | | | | |
|----------|----------------------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|--|--|--|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l | | | |
| 28/04/20 | 2000 | 4360 | 1995 | 3685 | 2130 | 2160 | | | |
| 29/04/20 | 2000 | 4386 | 2005 | 3685 | 2130 | 2160 | | | |
| 30/04/20 | 2000 | - | 2039 | 3685 | - | - | | | |
| 04/05/20 | 2000 | 4354 | 2088 | 3685 | 2180 | 2210 | | | |
| 05/05/20 | 2000 | 4367 | 2084 | 3685 | 2180 | 2210 | | | |
| 06/05/20 | 2000 | 4360 | 2081 | 3685 | 2180 | 2210 | | | |
| 07/05/20 | 2000 | - | - | - | 2230 | 2260 | | | |



JEERA (CUMIN SEED)

Fundamentals: Today's Update:

- Jeera markets Unjha market reopen, however few farmers visited to the mandi.
- As of now at Unjha mandi around 18 to 20 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.

- Normal export demand also reported at Unjha mandi.
- As per market information, during April export reported lower (around 60 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.
- Jeera Harvesting Scenario Gujarat Unjha, Rajkot, Patan, Dhrol, Gondal, Harvesting completed, 10 -15% traded before lockdown.
- Rajasthan Jodhpur, Nagaur, Harvesting almost completed (95%). 10% traded, produce is in farmer's hand.
- As per Agriwatch second production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).

| State | Centre | Grade | 07-May-20 | 06-May-20 | Change |
|-----------|-------------------------------|---------------------------------------|-----------|-----------|--------|
| | I lee ile e | Local | 13500 | 13500 | Unch |
| | Unjha — Benchmark market — | NCDEX Quality/ Machine Cut | 15000 | 15000 | Unch |
| | Delicilliark market | Poojari type | 15500 | 15500 | Unch |
| | | 1% Singapore | Closed | Closed | - |
| | Mundre Dert (FeB) | 2% Singapore | Closed | Closed | - |
| Gujarat | Mundra Port (FoR) | 1 % European | Closed | Closed | - |
| • | | 2% European | Closed | Closed | - |
| | Rajkot | Local | 13340 | 13450 | -110 |
| | Patan | Local | Closed | 13135 | - |
| | Dhrol | Local | 12275 | Closed | - |
| | Gondal | Local | 12750 | 12750 | Unch |
| Rajasthan | Jodhpur | Local | Closed | Closed | - |
| | Merta City | Local | Closed | Closed | - |
| | Nagaur | Local | Closed | Closed | - |
| | Anandpur Kalu | Local | Closed | Closed | - |
| Delhi | New Delhi | Ganesh | Closed | Closed | - |
| Demi | New Deini | Poojari type / Machine Cut | Closed | Closed | - |
| | A | Arrival & Off-take in bags (1 bag = 5 | 5 kg) | | |
| State | Centre | Parameter | 07-May-20 | 06-May-20 | Change |
| | Unjha | Arrival | 7000 | 7000 | Unch |
| | Ulijila | Off-take | 7000 | 7000 | Unch |
| | Rajkot | Arrival* | 1200 | 1080 | - |
| Gujarat | Patan | Arrival* | Closed | 873 | |
| | Dhrol | Arrival* | 5 | Closed | - |
| | Gondal | Arrival | 2000 | 2000 | Unch |
| | Jodhpur | Arrival | Closed | 900 | - |
| 5 | Merta City | Arrival | Closed | 500 | - |
| Rajasthan | Nagaur | Arrival | Closed | 1200 | - |
| | Anandpur Kalu | Arrival | Closed | 30 | - |

NCDEX-FUTURES MARKET

| Jeera (Cum | in Seed) | | | | | | | | |
|------------|----------|-------|-------|-------|-------|--------|-------------|-------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| May-20 | +90.00 | 13795 | 13940 | 13775 | 13850 | 567 | 18 | 939 | -150 |
| Jun-20 | +70.00 | 13405 | 13575 | 13375 | 13470 | 525 | 135 | 1,032 | 72 |
| July-20 | 0 | 14095 | 14095 | 14095 | 14095 | 0 | 0 | 0 | 0 |

| Spread | May-20 | Jun-20 | July-20 |
|--------|--------|--------|---------|
| Basis | 1150 | | |
| May-20 | | -380 | |
| Jun-20 | | | 625 |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 05.05.2020 | 05.05.2020 | 05.05.2020 |
| Jodhpur | - | - | - |
| Unjha | 74 | 0 | 74 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 16 February, 2020

| EED | Jodhpur | Unjha | Total |
|-----------|---------|-------|-------|
| 10-Feb-20 | - | - | - |
| Total | - | - | - |

^{*}EDD – Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

• Cardamom market reported closed due to Cororna virus issue.

- Buyers reported active from lower prices level in the spot market.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Fourth round picking activity finished, Cardamom quality supply reported lower. Fifth round picking activity likely to start from mid March.
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 20,000 MT due to unfavorable weather.

| | Small Cardamom | Spot Market Prices | (Loose): (Rs/Kg |) | | | |
|--------------------------|------------------|--------------------|-----------------|-----------|--------|--|--|
| State | Auction P | rice | 07-May-20 | 06-May-20 | Change | | |
| Kerala | Kumily | Max price | Closed | Closed | - | | |
| Nerala | Benchmark market | Avg. Price | Closed | Closed | - | | |
| | | Medium | Closed | Closed | - | | |
| | | 6.5 (Bold) | Closed | Closed | - | | |
| Delhi | New Delhi | 7 (Bold) | closed | closed | - | | |
| | | 7.5 (Bold) | Closed | Closed | - | | |
| | | 8 (Bold) | Closed | Closed | - | | |
| | Large Cardan | nom Spot Market Pr | ices: (Rs/Kg) | | | | |
| | Singtam | Badadana | NA | NA | - | | |
| Sikkim | Singtam | Chotadana | NA | NA | - | | |
| SIKKIIII | Gangtok | Badadana | NA | NA | - | | |
| | Gangtok | Chotadana | NA | NA | - | | |
| West Pengel | Siliguri | Badadana | NA | NA | - | | |
| West Bengal | Siliguri | Chotadana | NA | NA | - | | |
| Arrival & Off-take in Kg | | | | | | | |
| State | Parameter | Centre | 07-May-20 | 06-May-20 | Change | | |
| Kerala | Kumily | Arrivals | Closed | Closed | - | | |
| Nerala | Kumily | Off-take | Closed | Closed | - | | |

MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|--------|---------|---------|--------|---------|--------|-------------|----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| May-20 | +35.00 | 1704.60 | 1704.60 | 1690.0 | 1690 | 2 | -1 | 3 | -2 |
| Jun-20 | +49.20 | 1689.20 | 1689.20 | 1689.2 | 1689.20 | 1 | -1 | 21 | 1 |
| July-20 | 0.00 | 1503.50 | 1550.00 | 1503.5 | 1550.00 | 2 | 2 | 2 | 2 |

| Spread | May-20 | Jun-20 | July-20 |
|--------|--------|--------|---------|
| Basis | | | |
| May-20 | | -0.80 | |
| Jun-20 | | | -139.20 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX-STOCK POSITION

| Stocks | Demat | In-Process | Total | |
|------------|------------|------------|------------|--|
| | 18.04.2020 | 18.04.2020 | 18.04.2020 | |
| Vandanmedu | 0.5 | 0.5 | 1.0 | |
| T.N.(Bodi) | | | | |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 16 February, 2020

| EED | Vandanmedu | T.N.(Bodi) | Total |
|----------|------------|------------|-------|
| 5-Oct-19 | | | |
| Total | | | |

*EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals: Today's Update:

- Coriander harvesting Scenario Madhya Pradesh Guna region 70 -75% completed, Neemuch and Mandsaur harvesting completed, till date around 10 -12% traded before lockdown, produce is in farmers hand.
- Rajasthan Kota, Ramganj, Baran, Bhawani-Jhalawar harvesting completed, 10 -15% traded, farmers were waiting for mandi to reopen.
- Gujarat Gondal, Jamnagar, Porbandar harvesting completed, 20 -25% traded before lock down started.
- Coriander market reported closed due to Cororna virus issue.

- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying as ending stocks slowly come down and current year new crop reported delayed.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

| | Coriander Sp | ot Market Prices (Loos | se): (Rs/QtI) | | |
|----------------|---------------------|------------------------|---------------|-----------|--------|
| State | Centre | Grade (New) | 07-May-20 | 06-May-20 | Change |
| | | Eagle | Closed | Closed | - |
| | Kota | Eagle(Split) | Closed | Closed | - |
| | Benchmark market | Badami | Closed | Closed | - |
| | Thu Not | Badami(Split) | Closed | Closed | - |
| | | Eagle | Closed | 5800 | - |
| | | Eagle(Split) | Closed | 5800 | - |
| | Ramganj | Badami | Closed | 5500 | - |
| Rajasthan | | Badami(Split) | Closed | 5500 | - |
| | | Scooter | Closed | 6300 | - |
| | Baran | Eagle | Closed | Closed | - |
| | Dalaii | Badami | Closed | Closed | - |
| | | Eagle | Closed | Closed | - |
| | Bhawani | Badami | Closed | Closed | - |
| | | Scooter | Closed | Closed | - |
| | | Double Paroot | Closed | Closed | - |
| | | Badami | 4800 | 4800 | Unch |
| | Guna | Eagle | 5200 | 5200 | Unch |
| Madhya Dradach | | Scooter | 5800 | 5800 | Unch |
| Madhya Pradesh | | Badami | Closed | Closed | - |
| | Neemuch | Eagle | Closed | Closed | - |
| | | Scooter | Closed | Closed | - |
| Guiorat | Gondal | Badami | 5250 | 5250 | Unch |
| Gujarat | Gonual | Eagle | 5625 | 5625 | Unch |
| | | Eagle (Dal) | Closed | Closed | - |
| Delhi | Khari Baoli (Delhi) | Eagle | Closed | Closed | - |
| | ` ´ [| Scooter | Closed | Closed | - |

| | Arrival & Off-take in bags (1 bag = 40 kg) | | | | | | | |
|----------------|--|---------|-----------|-----------|--------|--|--|--|
| State | С | entre | 07-May-20 | 06-May-20 | Change | | | |
| | Kota | Arrival | Closed | Closed | - | | | |
| | Kola | Offtake | Closed | Closed | - | | | |
| | Pomaoni | Arrival | Closed | Closed | - | | | |
| Rajasthan | Ramganj | Offtake | Closed | Closed | - | | | |
| Kajastnan | Baran | Arrival | Closed | Closed | - | | | |
| | | Offtake | Closed | Closed | - | | | |
| | Bhawani | Arrival | Closed | Closed | - | | | |
| | | Offtake | Closed | Closed | - | | | |
| | Guna | Arrival | 6000 | 8000 | -2000 | | | |
| Madhya Pradesh | Guna | Offtake | 6000 | 8000 | -2000 | | | |
| waunya Plauesn | Noomuoh | Arrival | Closed | Closed | - | | | |
| | Neemuch - | Offtake | Closed | Closed | - | | | |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| May-20 | +63.00 | 5601 | 5915 | 5601 | 5810 | 1,110 | -180 | 2,290 | -300 |
| Jun-20 | +43.00 | 5652 | 5760 | 5652 | 5720 | 560 | -40 | 1,870 | 150 |
| July-20 | 0 | 5677 | 5677 | 5677 | 5677 | 0 | 0 | 0 | 0 |

| Spread | May-20 | Jun-20 | July-20 |
|--------|--------|--------|---------|
| Basis | | | |
| May-20 | | -90 | |
| Jun-20 | | | -43 |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices— Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------------|------------|------------|------------|
| Stocks | 05.05.2020 | 05.05.2020 | 05.05.2020 |
| Baran | - | - | - |
| Gondal | 839 | | |
| Kota | - | - | - |
| Ramganj | - | | - |
| (Quantity in MT) | | | |

NCDEX Coriander EED Wise Stock Position Qty in MT on 05 May, 2020

| EED | Gondal | Kota | Ramganj Mandi | Total |
|-----|--------|------|---------------|-------|
| | | | | |
| | | | | |
| | | | | |

^{*}EDD – Exchange Deliverable Date



CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) | | | | | | | | |
|--|--------|------------|-----------|-----------|--------|--|--|--|
| State | Centre | Grade | 07-May-20 | 06-May-20 | Change | | | |
| Kerala | Kerala | Kochi | Closed | Closed | - | | | |
| | | Kattapana | Closed | Closed | - | | | |
| | | ldukki | NR | NR | - | | | |
| Delhi | Delhi | Madagascar | closed | closed | - | | | |
| | | Zanzibar | closed | closed | - | | | |

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2020 Indian Agribusiness Systems Ltd.