RED CHILLI

Fundamentals:

Today's Update:

Mostly market reported closed due to Cororna virus issue.

- At Guntur region, Currently from Rs.11,000 to Rs.15,000 depend on variety chilli stored into cold storage.
- In Andhra Pradesh and Telangana Kharif chilli nursery activity likely to start after first spell of rainfall. As per market information, nursery activity may start from last week of May or early June.
- As per trade sources, in Andhra Pradesh and Telangana, around 540,000 tones chilli stored in Cold storage.
- As per market information, as of now chilli export reported lower (around 60 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level. However, trade participant were hopeful that Govt. will take some measures in coming days to increase export activity also it is very important to retain our (India's) clients in international market.
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage. As per trade information, daily 2,500 3,500 bags daily basis stored into cold storage.
- Telangana harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.
- We expect during new season, market's reliance on Andhra Pradesh will be higher than usual as Karnataka and Madhya Pradesh chilli production expected lower.

	F	Red Chilli Spot Market Prices(L	oose): (Rs	s/QtI)			
			12-May	12-	11-	11-	
State	Centre	Grade	-20	May-20	May-20	May-20	Change
			Low	High	Low	High	
		NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Teja	Closed	Closed	Closed	Closed	-
	Guntur	No. 273	Closed	Closed	Closed	Closed	-
Andhra Pradesh	Benchmark	No. 5	Closed	Closed	Closed	Closed	-
	market	Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
		Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
Telangana	Warangal	341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
		No. 12	Closed	Closed	Closed	Closed	-
Madhua Duadaah	Bedia	Indu 2070	Closed	Closed	Closed	Closed	-
Madhya Pradesh		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
		Teja(Khamam)	Closed	Closed	Closed	Closed	-
		M.P. MacoTeja	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Pala 12	Closed	Closed			-
		LCA 334	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Packing	Closed	Closed	Closed	Closed	-
		Dabbi	Closed	Closed	Closed	Closed	-
		Guntur	Closed	Closed	Closed	Closed	-
		Kaddi	Closed	Closed	NA NA	NA NA	-
		Dabbi Dlx Local	Closed	Closed	NA NA	NA NA	-
		Dabbi Medium Best (Local)	Closed	Closed	NA NA	NA NA	-
Karnataka	Byoda:	Dabbi Best (Bellary)	Closed	Closed	NA NA	NA NA	<u>-</u>
raillalaka	Byadgi	KDL Deluxe (Local)	Closed	Closed	NA NA	NA NA	_
		KDL Deluxe (Bellary) KDL Best (Local)	Closed Closed	Closed Closed	NA NA	NA NA	_
		` '					_
		KDL Best (Bellary)	Closed	Closed	NA NA	NA NA	-
		KDL Medium	Closed	Closed	NA NA	NA NA	-
		Denvor Deluxe	Closed	Closed	NA NA	NA NA	-
		2043	Closed	Closed	NA	NA	-



i		Ī			i i		
		5531	Closed	Closed	NA	NA	-
		C 5	Closed	Closed	NA	NA	-
		KDL Fatki	Closed	Closed	NA	NA	-
		Seed Fatki	Closed	Closed	NA	NA	-
	Arrivals	& Off-take in bags (1 bag = 45	Kg), (1 ba	g = 38Kgs	s)*		
State	Centre	Parameter	12-M	ay-20	11-M	ay-20	Change
Andhra Pradesh	Guntur	Arrivals	Closed		Closed		-
Aliullia Plauesii	Guntur	Off-take	Closed		Closed		-
	Warangal	Arrivals	Clo	sed	Closed		-
Telangana	Khammam	Arrivals (Cold storage) *	Closed		Clo	sed	-
Knammam		Arrivals (Non cold storage) *	Closed		Closed		-
Karnataka	Byadgi	Arrivals	Clo	sed	N	ΙA	-

TURMERIC

Fundamentals:

Today's Update:

- Mixed sentiment witnessed in Turmeric spot market on Tuesday.
- AP Govt started Turmeric procurement in Kadapa and Duggirala spot market from 4th May.

- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- In Nizamabad, Turmeric growing regions, harvesting completed and 60% traded already before lockdown as new crop arrivals started coming from January last week.
- In Erode, 70 75% turmeric harvesting completed, harvesting process reported slow due to shortage of labour. Coimbatore 80% completed, harvesting is going on. Salem 85% completed, harvesting is going on.
- In Duggirala, turmeric harvesting completed.
- In Maharashtra Sangli growing regions 45- 50% completed, harvesting is going on, in Basmat growing regions – 70- 75% completed, harvesting is going on, not traded yet, in Nanded- 75 - 80% completed, harvesting is going on, not traded yet.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).

24.4		Spot Market Prices (Loose): (Rs	<u> </u>	44 14	0'
State	Centre	Grade	12-May-20	11-May-20	Change
		Nizam quality	Closed	Closed	-
	Nizamabad	Double polish finger	Closed	Closed	-
Telangana	Benchmark market	Gattah (unpolished)	Closed	Closed	-
Telangana		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	Closed	Closed	-
	vvararigar	Round	Closed	Closed	-
		Finger	6400	6800	-400
	Erode	Gattah	6100	6000	100
		Sellem	7200	6800	400
Tamil Nadu		Bulb	NR	NR	-
	Coimbatore	Finger	NR	NR	-
		Bulb	NR	NR	-
	Salem	Finger	NR	NR	_
		Bulb	Closed	6850	_
		Bilty	Closed	NA	
Andhra Pradesh	Duggirala	•	Closed	6850	-
		Finger			
		Bilty	Closed	NA	-
		Rajpuri/Salem Finger	NA	NA	-
	Sangli	Rajpuri Medium	NA	NA	-
		DesiKadappa	NA	NA	-
		Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
Maharashtra	Basmat	Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
		Turmeric Finger Polished	5500	5500	Unch
	Nanded	Turmeric Bulb Polished	5300	5300	Unch
		Turmeric Mix	5000	5000	Unch
		Gattah	Closed	Closed	-
		Mini Salem	Closed	Closed	_
Delhi	Delhi	Finger Single Polished	Closed	Closed	_
		Finger Single Polished	Closed	Closed	_
State	Arrival & O	ff-take in bags *(1 bag = 75 Kg),			_
Oluto	Centre	Parameter	12-May-20	11-May-20	Change
Tolongers		Arrival	Closed	Closed	-
Telangana	Nizamabad	Off-take	Closed	Closed	-
	Warangal	Arrival	Closed	Closed	-
	Erode	Arrival	1400	3300	-1900
Tamil Nadu	Coimbatore	Off-take	1400	3300	-1900
	Salem	Arrival Arrival*	NR NR	NR NR	-
Andhra Pradesh	Duggirala	Arrival*	Closed	455	-
	Sangli	Arrival#	NA	NA	-
Maharashtra	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	4000	6000	-2000
			•	Δι	rival * Q



NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	-56	5306	5340	5230	5246	895	170	1,220	-520
Jun-20	-76	5300	5340	5198	5228	2,025	925	5,980	555
July-20	0	5370	5374	5368	5370	0	-25	25	0

Spread	May-20	Jun-20	July-20
Basis			
May-20		-18	
Jun-20			142

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	11.05.2020	11.05.2020	11.05.2020
Sangli			
Erode			
Nizamabad			
Warangal			

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 05 May, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
	-	ı	1	-	1	-
	-	-	-	-	-	-

^{*}EDD - Exchange Deliverable Date



BLACK PEPPER

Fundamentals: Today's Update:

- Lower activity from Mandi to Port level buyers reported inactive in the spot market.
- New pepper rate is Rs.30,000 per quintal, steady from previous day.
- Vietnam pepper prices today in the Central Highlands and the southern highest at 42,500 VND / kg was recorded in Ba Ria Vung Tau, the lowest 40,000 VND in Dong Nai.
- Specifically, pepper prices in Dak Nong (Gia Nghia) and Dak Lak (Ea H'leo) increased by VND 2,500 / kg, to VND 41,000 / kg.
- Particularly, the price of pepper in Gia Lai increased the most by VND 3,000 / kg to VND 41,000 / kg. Pepper prices in Ba Ria Vung Tau provinces also increased by VND 2,500 / kg, to VND 42,500 / kg.
- Pepper price in Binh Phuoc increased by VND 2,500 / kg to VND 41,500 / kg. Pepper prices in Dong Nai have increased by at least VND 1,000 / kg to VND 40,000 / kg.
- According to estimates of the Export-Import Department Vietnam, pepper exports in April reached 40 thousand tons, worth 80 million USD, up 8.2% in volume, but down 14.3% in value compared to April 2019. . Generally for the first 4 months of 2020, export of pepper reached 121 thousand tons, worth US \$ 256 million, up 11.9% in volume, but down 9.4% in value over the same period in 2019.

- As per Vietnam Pepper Association, Pepper prices at Brazilian ports were kept at US \$ 2,000 / ton, in Kuching (Malaysia) kept at US \$ 3,685 / ton.
- Meanwhile, pepper price at Kochi port (India) decreased from USD 4,484 / ton to USD 4,387 / ton. At Ho Chi Minh Port of Vietnam, the average price of black pepper increased from US \$ 1,995 / ton to US \$ 2,145 / ton and the price of black pepper at Lampung port (Indonesia) increased from US \$ 1,813 / ton to US \$ 1,995 / tons.
- Indian pepper prices were low due to higher production in 2020 thanks to favorable weather conditions in Kerala one of India's main pepper growing areas.

	Black Pepper Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	12-May-20	11-May-20	Change				
Kerala	Kochi	Ungarbled	30900	31000	-100				
Neraia	Benchmark market	Garbled	32900	33000	-100				
Karnataka	Chikkamagaluru	Ungarbled	Closed	Closed	-				
Delhi	New Delhi	Unpolished	Closed	Closed	-				
Dellii	New Belli	Number 11.5	Closed	Closed	-				
		Arrivals & Off-	take in Tons						
State	Centre	Parameter	12-May-20	11-May-20	Change				
/avala	Vaah:	Arrivals	24	15	9				
Kerala	Kochi	Off-take	24	15	9				

	Black Pepper FOB Prices (USD/MT)									
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l				
04/05/20	2000	4354	2088	3685	2180	2210				
05/05/20	2000	4367	2084	3685	2180	2210				
06/05/20	2000	4360	2081	3685	2180	2210				
07/05/20	2000	-	-	-	2230	2260				
08/05/20	2000	4374	2097	3685	2230	2260				
11/05/20	2000	4360	2107	-	2280	2310				
12/05/20	2000	-	2101	3685	2280	2310				



JEERA (CUMIN SEED)

Fundamentals: Today's Update:

- Jeera markets Unjha market reopen, however few farmers visited to the mandi.
- As of now at Unjha mandi around 18 to 20 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.

- Normal export demand also reported at Unjha mandi.
- As per market information, during April export reported lower (around 60 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.
- Jeera Harvesting Scenario Gujarat Unjha, Rajkot, Patan, Dhrol, Gondal, Harvesting completed, 10 -15% traded before lockdown.
- Rajasthan Jodhpur, Nagaur, Harvesting almost completed (95%). 10% traded, produce is in farmer's hand.
- As per Agriwatch second production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).

State	Centre	Grade	12-May-20	11-May-20	Change
		Local	13500	13500	Unch
	Unjha	NCDEX Quality	15000	15000	Unch
	Benchmark market	Poojari type /Machine Cut	15500	15500	Unch
		• • • • • • • • • • • • • • • • • • • •			Official
	_	1% Singapore	Closed	Closed	-
	Mundra Port (FoR)	2% Singapore	Closed	Closed	-
Gujarat	manara i ori (i ori)	1 % European	Closed	Closed	-
		2% European	Closed	Closed	-
	Rajkot	Local	NA	NA	-
	Patan	Local	13855	NA	-
	Dhrol	Local	NA	12050	-
	Gondal	Local	12750	Closed	-
	Jodhpur	Local	Closed	Closed	-
Deiesthen	Merta City	Local	Closed	Closed	-
Rajasthan	Nagaur	Local	Closed	Closed	-
	Anandpur Kalu	Local	Closed	Closed	-
Dalla:	New Dellei	Ganesh	closed	closed	-
Delhi	New Delhi	Poojari type / Machine Cut	closed	closed	-
	Α	rrival & Off-take in bags (1 bag = 5	i5 kg)		
State	Centre	Parameter	12-May-20	11-May-20	Change
	Lin Do o	Arrival	8000	12000	-4000
	Unjha —	Off-take	8000	12000	-4000
Outenst	Rajkot	Arrival*	NA	NA	-
Gujarat	Patan	Arrival*	1516	NA	-
	Dhrol	Arrival*	NA	67	-
	Gondal	Arrival	1500	Closed	-
	Jodhpur	Arrival	Closed	Closed	-
Delegation	Merta City	Arrival	Closed	Closed	-
Rajasthan	Nagaur	Arrival	Closed	Closed	-
	Anandpur Kalu	Arrival	Closed	Closed	-



NCDEX-FUTURES MARKET

Jeera (Cum	nin Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	-210	14050	14050	13860	13920	201	-210	504	-93
Jun-20	-200	13655	13690	13455	13510	459	-114	1,014	18
July-20	0	13850	13850	13850	13850	0	-3	3	0

Spread	May-20	Jun-20	July-20
Basis	1080		
May-20		-410	
Jun-20			340

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.05.2020	11.05.2020	11.05.2020
Jodhpur	-	-	-
Unjha	74	0	74

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 05 May, 2020

EED	Jodhpur	Unjha	Total
	-	-	-
	-	-	-

^{*}EDD - Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

Cardamom market reported closed due to Cororna virus issue.

- Buyers reported active from lower prices level in the spot market.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Fourth round picking activity finished, Cardamom quality supply reported lower. Fifth round picking activity likely to start from mid March.
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 20,000 MT due to unfavorable weather.

	Small Cardamom	Spot Market Prices	(Loose): (Rs/Kg)		
State	Auction Pr	rice	12-May-20	11-May-20	Change
Kerala	Kumily	Max price	Closed	Closed	-
Nerdia	Benchmark market	Avg. Price	Closed	Closed	-
		Medium	Closed	Closed	-
		6.5 (Bold)	Closed	Closed	-
Delhi	New Delhi	7 (Bold)	closed	closed	-
		7.5 (Bold)	Closed	Closed	-
		8 (Bold)	Closed	Closed	-
	Large Cardam	om Spot Market Pr	ices: (Rs/Kg)		
	Singtam	Badadana	NA	NA	-
Sikkim	Singtam	Chotadana	NA	NA	-
SIKKIM	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Dangel	Siliguri	Badadana	NA	NA	-
West Bengal	Siliguri	Chotadana	NA	NA	-
	Ar	rival & Off-take in K	(g		
State	Parameter	Centre	12-May-20	11-May-20	Change
Kerala	Kumilu	Arrivals	Closed	Closed	-
neraia	Kumily	Off-take	Closed	Closed	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20									
Jun-20									
July-20									

Spread	May-20	Jun-20	July-20
Basis			
May-20			
Jun-20			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX-STOCK POSITION

Stocks	Demat	In-Process	Total
	11.05.2020	11.05.2020	11.05.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)			

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 05 May, 2020

EED	Vandanmedu	T.N.(Bodi)	Total	

^{*}EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals: Today's Update:

- Coriander harvesting Scenario Madhya Pradesh Guna, Neemuch and Mandsaur harvesting completed, till date around 20 -25% traded before lockdown, produce is in farmers hand.
- Rajasthan Kota, Ramganj, Baran, Bhawani-Jhalawar harvesting completed, 15 -20% traded, farmers were waiting for mandi to reopen.
- Gujarat Gondal, Jamnagar, Porbandar harvesting completed, 30 -35% traded before lock down started.

- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying as ending stocks slowly come down and current year new crop reported delayed.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

	Coriando	er Spot Market Prices	(Loose): (Rs/Qtl)		
State	Centre	Grade (New)	12-May-20	11-May-20	Change
		Eagle Closed		Closed	-
	Kota	Eagle(Split)	Closed	Closed	-
	Benchmark market	Badami	Closed	Closed	-
	markot	Badami(Split)	Closed	Closed	-
		Eagle	Closed	Closed	-
		Eagle(Split)	Closed	Closed	-
	Ramganj	Badami	Closed	Closed	-
Rajasthan		Badami(Split)	Closed	Closed	-
		Scooter	Closed	Closed	-
	Baran	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
		Badami	NA	NA	-
	Guna	Eagle	NA	NA	-
Madhua Dradach		Scooter	NA	NA	-
Madhya Pradesh		Badami	Closed	Closed	-
	Neemuch	Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
0 : /		Badami	5250	Closed	-
Gujarat	Gondal	Eagle	5500	Closed	-
	Khari Daai'	Eagle (Dal)	Closed	Closed	1
Delhi	Khari Baoli (Delhi)	Eagle	Closed	Closed	1
	(50)	Scooter	Closed	Closed	-

	Arrival & Off-take in bags (1 bag = 40 kg)						
State	C	entre	12-May-20	11-May-20	Change		
	Kota	Arrival	Closed	Closed	-		
	Kola	Offtake	Closed	Closed	-		
	Pamaani	Arrival	Closed	Closed	•		
Rajasthan	Ramganj	Offtake	Closed	Closed	•		
Kajasillali	Baran	Arrival	Closed	Closed	-		
		Offtake	Closed	Closed	-		
	Bhawani	Arrival	Closed	Closed	-		
		Offtake	Closed	Closed	-		
	Guna	Arrival	NA	NA	-		
Madhua Deadach	Guna	Offtake	NA	NA	-		
Madhya Pradesh	Noomush	Arrival	Closed	Closed	-		
	Neemuch	Offtake	Closed	Closed	-		

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
May-20	-236	5850	5880	5665	5665	2,410	440	1,090	-350
Jun-20	-217	5730	5790	5570	5570	1,420	300	2,710	530
July-20	0	5787	5787	5787	5787	0	0	0	0

Spread	May-20	Jun-20	July-20
Basis			
May-20		-95	
Jun-20			217

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices— Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	11.05.2020	11.05.2020	11.05.2020
Baran	-	-	-
Gondal	839		
Kota	-	-	-
Ramganj	-		-
(Quantity in MT)			

NCDEX Coriander EED Wise Stock Position Qty in MT on 05 May, 2020

EED	Gondal	Kota	Ramganj Mandi	i Total	

^{*}EDD – Exchange Deliverable Date



CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	12-May-20	11-May-20	Change			
Kerala	Kerala	Kochi	Closed	Closed	-			
		Kattapana	Closed	Closed	-			
		ldukki	NR	NR	-			
Delhi	Delhi	Madagascar	closed	closed	-			
		Zanzibar	closed	closed	-			

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