RED CHILLI

Fundamentals:

Today's Update:

Mostly market reported closed due to Cororna virus issue.

- At Guntur region, Currently from Rs.11,000 to Rs.15,000 (stored price) depend on variety chilli stored into cold storage.
- In Andhra Pradesh and Telangana Kharif chilli nursery activity likely to start after first spell of rainfall. As per market information, nursery activity may start from last week of May or early June.
- As per trade sources, in Andhra Pradesh and Telangana, around 540,000 tones chilli stored in Cold storage.
- As per market information, as of now chilli export reported lower (around 60 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level. However, trade participant were hopeful that Govt. will take some measures in coming days to increase export activity also it is very important to retain our (India's) clients in international market.
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage.
- Telangana harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.
- We expect during new season, market's reliance on Andhra Pradesh will be higher than usual as Karnataka and Madhya Pradesh chilli production expected lower.



	F	Red Chilli Spot Market Prices(L	oose): (Rs	s/QtI)			
			19-May	19-	18-	18-	
State	Centre	Grade	-20	May-20	May-20	May-20	Change
			Low	High	Low	High	
		NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Teja	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
Andhra Pradesh	Guntur Benchmark	No. 5	Closed	Closed	Closed	Closed	-
AndmaTradesh	market	Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
		Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
	Warangal	341	Closed	Closed	Closed	Closed	-
Telangana	warangar	Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
	Kilalililalii	Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
		No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
		Teja(Khamam)	Closed	Closed	Closed	Closed	-
		M.P. MacoTeja	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Pala 12	Closed	Closed	Closed	Closed	-
Deiiii	New Dellii	LCA 334	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Packing	Closed	Closed	Closed	Closed	-
		Dabbi	Closed	Closed	Closed	Closed	-
		Guntur	Closed	Closed	Closed	Closed	-
		Kaddi	Closed	Closed	NA	NA	-
		Dabbi Dlx Local	Closed	Closed	NA	NA	-
		Dabbi Medium Best (Local)	Closed	Closed	NA	NA	-
		Dabbi Best (Bellary)	Closed	Closed	NA	NA	-
Karnataka	Byadgi	KDL Deluxe (Local)	Closed	Closed	NA	NA	-
		KDL Deluxe (Bellary)	Closed	Closed	NA	NA	-
		KDL Best (Local)	Closed	Closed	NA	NA	-
		KDL Best (Bellary)	Closed	Closed	NA	NA	-
		KDL Medium	Closed	Closed	NA	NA	-
		Denvor Deluxe	Closed	Closed	NA	NA	-
		2043	Closed	Closed	NA	NA	-



ı	1	Ī	ı	ı	1	1		
		5531	Closed	Closed	NA	NA	-	
		C 5	Closed	Closed	NA	NA	-	
		KDL Fatki	Closed	Closed	NA	NA	-	
		Seed Fatki	Closed	Closed	NA	NA	-	
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*								
State	Centre	Parameter	19-May-20		18-May-20		Change	
Andhra Pradesh	Guntur	Arrivals	Clo	sed	Clo	sed	-	
Aliuliia Piauesii	Guntur	Off-take	Closed		Clo	sed	-	
	Warangal	Arrivals	Clo	sed	Closed		-	
Telangana	Vhammam	Arrivals (Cold storage) *	Clo	Closed		sed	-	
	Khammam	Arrivals (Non cold storage) *	Clo	sed	Clo	sed	-	
Karnataka	Byadgi	Arrivals	Clo	sed	١	IA	-	

TURMERIC

Fundamentals:

Today's Update:

Steady sentiment witnessed in Turmeric Nanded spot market on Monday.

- AP Govt started Turmeric procurement in Kadapa and Duggirala spot market from 4th May.
- From 4th May to till 14th May around 3,465 qtls procured by Govt. in Duggirala.
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- In Nizamabad, Turmeric growing regions, harvesting completed and 60% traded already before lockdown as new crop arrivals started coming from January last week.
- In Erode, 70 75% turmeric harvesting completed, harvesting process reported slow due to shortage of labour. Coimbatore 80% completed, harvesting is going on. Salem 85% completed, harvesting is going on.
- In Duggirala, turmeric harvesting completed.
- In Maharashtra Sangli growing regions 45- 50% completed, harvesting is going on, in Basmat growing regions – 70- 75% completed, harvesting is going on, not traded yet, in Nanded- 75 - 80% completed, harvesting is going on, not traded yet.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).

	Turmeric	Spot Market Prices (Loose): (R	•		
State	Centre	Grade	19-May-20	18-May-20	Change
		Nizam quality	5300	Closed	-
	Nizamabad	Double polish finger	5500	Closed	-
	Benchmark market	Gattah (unpolished)	5200	Closed	-
Telangana		Gattah (double polished)	5500	Closed	-
		Finger	Closed	Closed	_
	Warangal	Round	Closed	Closed	_
		Finger	6200	6200	Unch
	Erode	Gattah	5900	5900	Unch
	Lioue	Sellem	7000	7000	Unch
Tamil Nadu		Bulb	NR	NR	Official
ramii Nadu	Coimbatore		_		-
		Finger	NR	NR	-
	Salem	Bulb	NR	NR	-
		Finger	NR	NR	-
		Bulb	6850	6850	Unch
Andhra Pradesh	Duggirala -	Bilty	NA	NA	-
Anuma Frauesii	Duggiraia	Finger	6850	6850	Unch
		Bilty	NA	NA	-
		Rajpuri/Salem Finger	7000	7000	Unch
	Sangli	Rajpuri Medium	5500	5500	Unch
		DesiKadappa	4800	4800	Unch
		Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
Maharashtra	Basmat	Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
		Turmeric Finger Polished	5500	5500	Unch
	Nanded	Turmeric Bulb Polished	5000	5000	Unch
	Nanded	Turmeric Mix	5000	5000	Unch
		Gattah	Closed	Closed	- Unicii
		Mini Salem	Closed	Closed	-
Delhi	Delhi	Finger Single Polished	Closed	Closed	-
		Finger Double Polished	Closed	Closed	-
State	Arrival & Of	ff-take in bags *(1 bag = 75 Kg),			
	Centre	Parameter	19-May-20	18-May-20	Change
Telangana	Nizamabad	Arrival	3000	Closed	-
		Off-take	3000	Closed	-
	Warangal	Arrival Arrival	Closed 2500	Closed 2000	500
	Erode	Off-take	2500	2000	500
		Arrival	NR	NR	-
Tamil Nadu	Coimbatore	Allivai			
Tamil Nadu	Coimbatore Salem	Arrival*	NR	NR	-
Tamil Nadu Andhra Pradesh			NR 1050	NR 1400	-350
	Salem Duggirala Sangli	Arrival* Arrival* Arrival#	1050 20000	1400 18000	-350 2000
	Salem Duggirala	Arrival* Arrival*	1050	1400	



NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	+88	5222	5312	5280	5310	30	30	285	-25
Jun-20	-68	5350	5366	5236	5274	1,080	-365	5,950	55
July-20	-106	5392	5324	5210	5286	275	185	285	160

Spread	May-20	Jun-20	July-20
Basis	-10		
May-20		-36	
Jun-20			12

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	18.05.2020	18.05.2020	18.05.2020
Sangli			
Erode			
Nizamabad			
Warangal			

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 04 May, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
	-	-	-	-	-	-
	-	-	-	-	-	-

^{*}EDD – Exchange Deliverable Date



BLACK PEPPER

Fundamentals: Today's Update:

- New pepper 500 G/L traded at Rs.29,600/-qtl, Rs.100/-qtl down from previous day.
- Due to lockdown in Wayanad has hit the pepper supply to the terminal market as farmers could not able to bring their produce in the absence of local transport.
- Lower activity from Mandi to Port level buyers reported inactive in the spot market.
- Vietnam Pepper price today throughout the Central Highlands and the South increased VND 500 / kg, ranging between VND 40,500 - VND 43,500 / kg. In particular, Gia Lai pepper price is the lowest and highest in Binh Phuoc.
- According to VPA, at present, Vietnam's pepper harvest reaches over 50% of the production, estimated this year's crop reaches about 250,000 tons.

- In the first four months of this year, according to the Ministry of Agriculture and Rural Development, Vietnam's pepper exports reached 117 thousand tons and 249 million USD, up 8.3% in volume but down 12% in value over the same period in 2019. The 5 largest export markets of Vietnam pepper in the first 3 months were US, India, Myanmar, Pakistan and Germany respectively with 39.2% market share.
- According to estimates of the Export-Import Department Vietnam, pepper exports in April reached 40 thousand tons, worth 80 million USD, up 8.2% in volume, but down 14.3% in value compared to April 2019. Generally for the first 4 months of 2020, export of pepper reached 121 thousand tons, worth US \$ 256 million, up 11.9% in volume, but down 9.4% in value over the same period in 2019.
- As per Vietnam Pepper Association, Pepper prices at Brazilian ports were kept at US \$ 2,000 / ton, in Kuching (Malaysia) kept at US \$ 3,685 / ton.
- Indian pepper prices were low due to higher production in 2020 thanks to favorable weather conditions in Kerala one of India's main pepper growing areas.

	Black Pepper Spot Market Prices (Loose): (Rs/Qtl)									
State	Centre	Grade	19-May-20	18-May-20	Change					
Kerala	Kochi	Ungarbled	30600	30700	-100					
Neiaia	Benchmark market	Garbled	32600	32700	-100					
Karnataka	Chikkamagaluru	Ungarbled	30500	30500	Unch					
Delhi	New Delhi	Unpolished	Closed	Closed	-					
Dellili	New Dellii	Number 11.5	Closed	Closed	-					
		Arrivals & Off-	take in Tons							
State	Centre	Parameter	19-May-20	18-May-20	Change					
Kerala	Kochi	Arrivals	7	10	-3					
Nei ala	Nocili	Off-take	7	10	-3					

	Black Pepper FOB Prices (USD/MT)									
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l				
11/05/20	2000	4360	2107	-	2280	2310				
12/05/20	2000	4341	2101	3685	2280	2310				
13/05/20	2000	4351	2114	3685	2280	2310				
14/05/20	2000	4334	2106	3685	2280	2310				
15/05/20	2000	4327	2111	3685	2280	2310				
18/05/20	2000	4306	2115	3685	2280	2310				
19/05/20	2000	-	2123	3685	2280	23101				



JEERA (CUMIN SEED)

Fundamentals: Today's Update:

- Weak sentiment witnessed in Jeera spot market on Friday.
- Jeera markets Unjha market reopen, however few farmers visited to the mandi.
- As of now at Unjha mandi around 18 to 20 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.

- As per market information, during April export reported lower (around 60 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.
- Farmers in Rajasthan have criticised the Ashok Gehlot government's decision to impose a new tax of 2 per cent on sale and purchase of agricultural commodities in mandis and due to that mostly market closed.
- Jeera Harvesting Scenario Gujarat Unjha, Rajkot, Patan, Dhrol, Gondal, Harvesting completed, 10 -15% traded before lockdown.
- Rajasthan Jodhpur, Nagaur, Harvesting almost completed (95%). 10% traded, produce is in farmer's hand.
- As per Agriwatch second production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).

	Jeera (C	Cumin Seed) Spot Market Prices (Lo	ose): (Rs/Qtl)		
State	Centre	Grade	19-May-20	18-May-20	Change
	l luiba	Local	13200	13300	-100
	Unjha Benchmark market	NCDEX Quality	14700	14800	-100
	Delicillia k ilia ket	Poojari type /Machine Cut	15200	15300	-100
		1% Singapore	Closed	Closed	-
		2% Singapore	Closed	Closed	-
Gujarat	Mundra Port (FoR)	1 % European	Closed	Closed	-
·		2% European	Closed	Closed	-
	Rajkot	Local	NA	NA	-
	Patan	Local	NA	12430	-
	Dhrol	Local	12525	11825	700
	Gondal	Local	12500	12500	Unch
	Jodhpur	Local	Closed	Closed	-
Daiaethan	Merta City	Local	Closed	Closed	-
Rajasthan	Nagaur	Local	Closed	Closed	-
	Anandpur Kalu	Local	Closed	Closed	-
Delhi	New Delhi	Ganesh	closed	closed	-
Deini	New Deini	Poojari type / Machine Cut	closed	closed	-
		Arrival & Off-take in bags (1 bag = 5	5 kg)		
State	Centre	Parameter	19-May-20	18-May-20	Change
	Unjha -	Arrival	15000	25000	-10000
	Ulijila	Off-take	15000	25000	-10000
Guiorat	Rajkot	Arrival*	NA	NA	-
Gujarat	Patan	Arrival*	NA	915	-
	Dhrol	Arrival*	178	29	149
	Gondal	Arrival	700	800	-100
	Jodhpur	Arrival	Closed	Closed	-
Rajasthan	Merta City	Arrival	Closed	Closed	-
najasuiali	Nagaur	Arrival	Closed	Closed	-
	Anandpur Kalu	Arrival	Closed	Closed	-

NCDEX-FUTURES MARKET

Jeera (Cum	nin Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	+110	13930	13980	13930	13980	12	3	27	-9
Jun-20	-220	13305	13315	13125	13130	819	420	1,395	27
July-20	-230	13145	13150	13000	13005	102	57	207	45

Spread	May-20	Jun-20	July-20
Basis	720		
May-20		-850	
Jun-20			-125

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	
	18.05.2020	18.05.2020	18.05.2020	
Jodhpur	-	-	-	
Unjha	74	0	74	

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 05 May, 2020

EED	Jodhpur	Unjha	Total
	-	-	-
	-	-	-

^{*}EDD - Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

Cardamom market reported closed due to Cororna virus issue.

- Buyers reported active from lower prices level in the spot market.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Fourth round picking activity finished, Cardamom quality supply reported lower. Fifth round picking activity likely to start from mid March.
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 20,000 MT due to unfavorable weather.

	Small Cardamom	Spot Market Prices	(Loose): (Rs/Kg)	
State	Auction Pr	ice	19-May-20	18-May-20	Change
Kerala	Kumily	Max price	Closed	Closed	-
Reiaia	Benchmark market	Avg. Price	Closed	Closed	•
		Medium	Closed	Closed	•
		6.5 (Bold)	Closed	Closed	•
Delhi	New Delhi	7 (Bold)	closed	closed	
		7.5 (Bold)	Closed	Closed	•
		8 (Bold)	Closed	Closed	•
	Large Cardam	om Spot Market Pr	ices: (Rs/Kg)		
	Singtam	Badadana	NA	NA	•
Sikkim	Singtam	Chotadana	NA	NA	•
SIKKIIII	Gangtok	Badadana	NA	NA	•
	Gangtok	Chotadana	NA	NA	•
West Bengal	Siliguri	Badadana	NA	NA	-
west bengai	Siliguri	Chotadana	NA	NA	-
	Arı	rival & Off-take in K	(g		
State	Parameter	Centre	19-May-20	18-May-20	Change
Kerala	Kumily	Arrivals	Closed	Closed	
Neidia	Kullilly	Off-take	Closed	Closed	-



MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20									
Jun-20									
July-20									

Spread	May-20	Jun-20	July-20
Basis			
May-20			
Jun-20			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.05.2020	18.05.2020	18.05.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)			

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 05 May, 2020

EED	Vandanmedu	T.N.(Bodi)	Total

^{*}EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals: Today's Update:

- Farmers in Rajasthan have criticised the Ashok Gehlot government's decision to impose a new tax of 2 per cent on sale and purchase of agricultural commodities in mandis and due to that mostly market closed.
- Coriander harvesting Scenario Madhya Pradesh Guna, Neemuch and Mandsaur harvesting completed, till date around 20 -25% traded before lockdown, produce is in farmers hand.
- Rajasthan Kota, Ramganj, Baran, Bhawani-Jhalawar harvesting completed, 15 -20% traded, farmers were waiting for mandi to reopen.
- Gujarat Gondal, Jamnagar, Porbandar harvesting completed, 30 -35% traded before lock down started.

- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying as ending stocks slowly come down and current year new crop reported delayed.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

	Coriando	er Spot Market Prices	(Loose): (Rs/QtI)		
State	Centre	Grade (New)	19-May-20	18-May-20	Change
		Eagle	NA	NA	-
	Kota	Eagle(Split)	NA	NA	-
	Benchmark market	Badami	NA	NA	-
	market	Badami(Split)	NA	NA	-
		Eagle	5300	5400	-100
		Eagle(Split)	5300	5400	-100
Doioethan	Ramganj	Badami	5000	5100	-100
Rajasthan		Badami(Split)	5000	5100	-100
		Scooter	6700	6800	-100
	Baran	Eagle	NA	NA	-
		Badami	NA	NA	-
	Bhawani	Eagle	NA	NA	-
		Badami	NA	NA	-
		Scooter	NA	NA	-
		Double Paroot	NA	NA	-
		Badami	NA	NA	-
	Guna	Eagle	NA	NA	-
Madhya Pradesh		Scooter	NA	NA	-
wadnya Pradesh		Badami	NA	NA	-
	Neemuch	Eagle	NA	NA	-
		Scooter	NA	NA	-
Culoret	Candal	Badami	5000	5000	Unch
Gujarat	Gondal	Eagle	5500	5500	Unch
		Eagle (Dal)	Closed	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle	Closed	Closed	-
	(Dellil)	Scooter	Closed	Closed	-

	Arriva	I & Off-take in bags	(1 bag = 40 kg)		
State	Ce	entre	19-May-20	18-May-20	Change
	Kota	Arrival	NA	NA	-
	Kola	Offtake	NA	NA	-
		Arrival	15000	22000	-7000
Paiasthan	Ramganj	Offtake	15000	22000	-7000
Rajasthan	Baran	Arrival	NA	NA	-
		Offtake	NA	NA	-
	Bhawani	Arrival	NA	NA	-
		Offtake	NA	NA	-
	Cuma	Arrival	NA	NA	-
Madhya Pradesh	Guna	Offtake	NA	NA	-
	Noomusk	Arrival	NA	NA	-
	Neemuch -	Offtake	NA	NA	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
May-20	-226	5850	5850	5775	5780	490	280	270	-230
Jun-20	-27	5612	5613	5488	5520	620	-570	3,410	120
July-20	-70	5605	5605	5500	5510	70	50	120	70

Spread	May-20	Jun-20	July-20
Basis			
May-20		-260	
Jun-20			-10

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices— Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	18.05.2020	18.05.2020	18.05.2020
Baran	-	-	-
Gondal	859		859
Kota	-	-	-
Ramganj	-		-
(Quantity in MT)	•		

NCDEX Coriander EED Wise Stock Position Qty in MT on 04 May, 2020

EED	Gondal	Kota	Ramganj Mandi	Total	

^{*}EDD - Exchange Deliverable Date



CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	19-May-20	18-May-20	Change			
Kerala	Kerala	Kochi	Closed	Closed	-			
		Kattapana	Closed	Closed	-			
		ldukki	NR	NR	-			
Delhi	Delhi	Madagascar	closed	closed	-			
		Zanzibar	closed	closed	-			

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