

RED CHILLI**Fundamentals:****Today's Update:**

- Mostly market reported closed due to Corona virus issue.

Previous Update:

- At Guntur region, Currently from Rs.11,000 to Rs.15,000 (stored price) depend on variety chilli stored into cold storage.
- In Andhra Pradesh and Telangana Kharif chilli nursery activity likely to start after first spell of rainfall. As per market information, nursery activity may start from last week of May or early June.
- As per trade sources, in Andhra Pradesh and Telangana, around 540,000 tones chilli stored in Cold storage.
- As per market information, as of now chilli export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level. However, trade participant were hopeful that Govt. will take some measures in coming days to increase export activity also it is very important to retain our (India's) clients in international market.
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage.
- Telangana – harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.
- We expect during new season, market's reliance on Andhra Pradesh will be higher than usual as Karnataka and Madhya Pradesh chilli production expected lower.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	20-May-20	20-May-20	19-May-20	19-May-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	NA	NA	NA	NA	-
		LCA 334	7000	10500	7000	10500	Unch
		Teja	7500	13000	7500	13000	Unch
		No. 273	NA	NA	NA	NA	-
		No. 5	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Byadgi	7000	13000	7000	12900	100
		US 341	NA	NA	NA	NA	-
		Denvor Delux	NA	NA	NA	NA	-
		Indam 5	NA	NA	NA	NA	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	Closed	Closed	-
		M.P. MacoTeja	Closed	Closed	Closed	Closed	-
		Pala 12	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Packing	Closed	Closed	Closed	Closed	-
Karnataka	Byadgi	Dabbi	Closed	Closed	Closed	Closed	-
		Guntur	Closed	Closed	Closed	Closed	-
		Kaddi	Closed	Closed	Closed	Closed	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-

		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	20-May-20	19-May-20	Change		
Andhra Pradesh	Guntur	Arrivals	NA	NA	-		
		Off-take	NA	NA	-		
Telangana	Warangal	Arrivals	Closed	Closed	-		
	Khammam	Arrivals (Cold storage) *	Closed	Closed	-		
		Arrivals (Non cold storage) *	Closed	Closed	-		
Karnataka	Byadgi	Arrivals	NA	NA	-		

*Guntur chilli prices are taken from AMC.

TURMERIC

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Turmeric Nanded spot market on Wednesday.

Previous Update:

- AP Govt started Turmeric procurement in Kadapa and Duggirala spot market from 4th May.
- From 4th May to till 14th May around 3,465 qtls procured by Govt. in Duggirala.
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- In Nizamabad, Turmeric growing regions, harvesting completed and 60% traded already before lockdown as new crop arrivals started coming from January last week.
- In Erode, 70 - 75% turmeric harvesting completed, harvesting process reported slow due to shortage of labour. Coimbatore – 80% completed, harvesting is going on. Salem – 85% completed, harvesting is going on.
- In Duggirala, turmeric harvesting completed.
- In Maharashtra – Sangli growing regions – 45- 50% completed, harvesting is going on, in Basmat growing regions – 70- 75% completed, harvesting is going on, not traded yet, in Nanded- 75 - 80% completed, harvesting is going on, not traded yet.
- *As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).*

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-May-20	19-May-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	5300	5300	Unch
		Double polish finger	5500	5500	Unch
		Gattah (unpolished)	5200	5200	Unch
		Gattah (double polished)	5500	5500	Unch
	Warangal	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	Erode	Finger	6200	6200	Unch
		Gattah	5900	5900	Unch
		Sellem	7000	7000	Unch
	Coimbatore	Bulb	NR	NR	-
		Finger	NR	NR	-
	Salem	Bulb	NR	NR	-
		Finger	NR	NR	-
Andhra Pradesh	Duggirala	Bulb	5000	4700	300
		Bilty	NA	NA	-
		Finger	4900	5000	-100
		Bilty	NA	NA	-
Maharashtra	Sangli	Rajpuri/Salem Finger	7000	7000	Unch
		Rajpuri Medium	5500	5500	Unch
		DesiKadappa	4800	4800	Unch
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
	Nanded	Turmeric Finger Polished	5500	5500	Unch
		Turmeric Bulb Polished	5000	5000	Unch
		Turmeric Mix	5000	5000	Unch
Delhi	Delhi	Gattah	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Finger Single Polished	Closed	Closed	-
		Finger Double Polished	Closed	Closed	-
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
State	Centre	Parameter	20-May-20	19-May-20	Change
Telangana	Nizamabad	Arrival	NA	3000	-
		Off-take	NA	3000	-
	Warangal	Arrival	Closed	Closed	-
Tamil Nadu	Erode	Arrival	2400	2500	-100
		Off-take	2400	2500	-100
	Coimbatore	Arrival	NR	NR	-
	Salem	Arrival*	NR	NR	-
Andhra Pradesh	Duggirala	Arrival*	1190	1050	140
Maharashtra	Sangli	Arrival#	11000	20000	-9000
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	4000	2000	2000
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	+80.00	5340	5380	5320	5380	235	205	50	-235
Jun-20	+30.00	5250	5312	5238	5286	500	-580	6,005	55
July-20	+32.00	5276	5320	5270	5320	100	-175	330	45

Spread	May-20	Jun-20	July-20
Basis	-80		
May-20		-94	
Jun-20			34

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.05.2020	19.05.2020	19.05.2020
Sangli	--	--	--
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 04 May, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
--	-	-	-	-	-	-

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- New pepper 500 G/L traded at Rs.29,500/-qtl, Rs.100/-qtl down from previous day.
- Due to lockdown in Wayanad has hit the pepper supply to the terminal market as farmers could not able to bring their produce in the absence of local transport.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- Vietnam pepper prices increased throughout the focus areas of the Central Highlands and the South. Pepper prices today recorded an increase of VND 500 / kg.
- Pepper prices today were the highest at VND 43,500 / kg, recorded in Ba Ria - Vung Tau, the lowest was VND 40,500 in Gia Lai. Specifically, pepper prices in Dak Nong (Gia Nghia) and Dak Lak (Ea H'leo) traded at VND 41,500 / kg. Pepper prices in Ba Ria - Vung Tau provinces soared to VND 43,500 / kg. Pepper price in Binh Phuoc was purchased at 42,500 VND / kg. Particularly, pepper prices in Dong Nai after many days of increase are selling at 41,500 VND / kg. Pepper price in Gia Lai is priced at VND 40,500 / kg. This is still the lowest price in the Central Highlands provinces and the South.
- According to VPA, at present, Vietnam's pepper harvest reaches over 50% of the production, estimated this year's crop reaches about 250,000 tons.

Previous Update:

- In the first four months of this year, according to the Ministry of Agriculture and Rural Development, Vietnam's pepper exports reached 117 thousand tons and 249 million USD, up 8.3% in volume but down 12% in value over the same period in 2019. The 5 largest export markets of Vietnam pepper in the first 3 months were US, India, Myanmar, Pakistan and Germany respectively with 39.2% market share.
- According to estimates of the Export-Import Department Vietnam, pepper exports in April reached 40 thousand tons, worth 80 million USD, up 8.2% in volume, but down 14.3% in value compared to April 2019. . Generally for the first 4 months of 2020, export of pepper reached 121 thousand tons, worth US \$ 256 million, up 11.9% in volume, but down 9.4% in value over the same period in 2019.
- Indian pepper prices were low due to higher production in 2020 thanks to favorable weather conditions in Kerala - one of India's main pepper growing areas.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-May-20	19-May-20	Change
Kerala	Kochi Benchmark market	Ungarbled	30500	30600	-100
		Garbled	32500	32600	-100
Karnataka	Chikkamagaluru	Ungarbled	30500	30500	Unch
Delhi	New Delhi	Unpolished	Closed	Closed	-
		Number 11.5	Closed	Closed	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	20-May-20	19-May-20	Change
Kerala	Kochi	Arrivals	48	7	41
		Off-take	48	7	41

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
12/05/20	2000	4341	2101	3685	2280	2310
13/05/20	2000	4351	2114	3685	2280	2310
14/05/20	2000	4334	2106	3685	2280	2310
15/05/20	2000	4327	2111	3685	2280	2310
18/05/20	2000	4306	2115	3685	2280	2310
19/05/20	2000	4309	2123	3685	2280	2310
20/05/20	2000	-	2129	3685	2280	2310

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Weak sentiment witnessed in Jeera spot market on Friday.
- Jeera markets Unjha market reopen, however few farmers visited to the mandi.
- As of now at Unjha mandi around 18 to 20 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.

Previous Update:

- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.
- Farmers in Rajasthan have criticised the Ashok Gehlot government's decision to impose a new tax of 2 per cent on sale and purchase of agricultural commodities in mandis and due to that mostly market closed.
- Jeera Harvesting Scenario - Gujarat – Unjha, Rajkot, Patan, Dhrol, Gondal, Harvesting completed, 10 -15% traded before lockdown.
- Rajasthan – Jodhpur, Nagaur, Harvesting almost completed (95%). 10% traded, produce is in farmer's hand.
- *As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).*

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-May-20	19-May-20	Change
Gujarat	Unjha Benchmark market	Local	13100	13200	-100
		NCDEX Quality	14600	14700	-100
		Poojari type /Machine Cut	15100	15200	-100
	Mundra Port (FoR)	1% Singapore	Closed	Closed	-
		2% Singapore	Closed	Closed	-
		1 % European	Closed	Closed	-
		2% European	Closed	Closed	-
	Rajkot	Local	NA	NA	-
	Patan	Local	NA	NA	-
	Dhrol	Local	12500	12525	-25
	Gondal	Local	12000	12500	-500
Rajasthan	Jodhpur	Local	Closed	Closed	-
	Merta City	Local	Closed	Closed	-
	Nagaur	Local	Closed	Closed	-
	Anandpur Kalu	Local	Closed	Closed	-
Delhi	New Delhi	Ganesh	closed	closed	-
		Poojari type / Machine Cut	closed	closed	-
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	20-May-20	19-May-20	Change
Gujarat	Unjha	Arrival	20000	15000	5000
		Off-take	20000	15000	5000
	Rajkot	Arrival*	NA	NA	-
	Patan	Arrival*	NA	NA	-
	Dhrol	Arrival*	104	178	-74
	Gondal	Arrival	1700	700	1000
Rajasthan	Jodhpur	Arrival	Closed	Closed	-
	Merta City	Arrival	Closed	Closed	-
	Nagaur	Arrival	Closed	Closed	-
	Anandpur Kalu	Arrival	Closed	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	-105	13955	14000	13805	13850	24	12	18	-9
Jun-20	+195.00	13090	13350	13080	13340	615	-204	1,464	69
July-20	+100.00	13040	13175	12950	13140	147	45	234	27

Spread	May-20	Jun-20	July-20
Basis	750		
May-20		-510	
Jun-20			-200

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.05.2020	19.05.2020	19.05.2020
Jodhpur	-	-	-
Unjha	74	0	74

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 05 May, 2020

EED	Jodhpur	Unjha	Total
--	-	-	-
--	-	-	-

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Cardamom market reported closed due to Corona virus issue.

Previous Update:

- Buyers reported active from lower prices level in the spot market.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Fourth round picking activity finished, Cardamom quality supply reported lower. Fifth round picking activity likely to start from mid March.
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 – 20,000 MT due to unfavorable weather.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		20-May-20	19-May-20	Change
Kerala	Kumily Benchmark market	Max price	Closed	Closed	-
		Avg. Price	Closed	Closed	-
Delhi	New Delhi	Medium	Closed	Closed	-
		6.5 (Bold)	Closed	Closed	-
		7 (Bold)	closed	closed	-
		7.5 (Bold)	Closed	Closed	-
		8 (Bold)	Closed	Closed	-
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	20-May-20	19-May-20	Change
Kerala	Kumily	Arrivals	Closed	Closed	-
		Off-take	Closed	Closed	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	--	--	--	--	--	--	--	--	--
Jun-20	--	--	--	--	--	--	--	--	--
July-20	--	--	--	--	--	--	--	--	--

Spread	May-20	Jun-20	July-20
Basis	--	--	--
May-20	--	--	--
Jun-20	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.05.2020	19.05.2020	19.05.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 05 May, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Farmers in Rajasthan have criticized the Ashok Gehlot government's decision to impose a new tax of 2 per cent on sale and purchase of agricultural commodities in mandis and due to that mostly market closed.
- Coriander harvesting Scenario - Madhya Pradesh – Guna, Neemuch and Mandsaur harvesting completed, till date around 20 -25% traded before lockdown, produce is in farmers hand.
- Rajasthan – Kota, Ramganj, Baran, Bhawani-Jhalawar harvesting completed, 15 -20% traded, farmers were waiting for mandi to reopen.
- Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 30 -35% traded before lock down started.

Previous Update:

- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying as ending stocks slowly come down and current year new crop reported delayed.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	20-May-20	19-May-20	Change
Rajasthan	Kota Benchmark market	Eagle	NA	NA	-
		Eagle(Split)	NA	NA	-
		Badami	NA	NA	-
		Badami(Split)	NA	NA	-
	Ramganj	Eagle	5300	5300	Unch
		Eagle(Split)	5300	5300	Unch
		Badami	5000	5000	Unch
		Badami(Split)	5000	5000	Unch
		Scooter	6700	6700	Unch
	Baran	Eagle	NA	NA	-
		Badami	NA	NA	-
	Bhawani	Eagle	NA	NA	-
		Badami	NA	NA	-
		Scooter	NA	NA	-
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	NA	NA	-
		Eagle	NA	NA	-
		Scooter	NA	NA	-
	Neemuch	Badami	NA	NA	-
		Eagle	NA	NA	-
		Scooter	NA	NA	-
Gujarat	Gondal	Badami	5000	5000	Unch
		Eagle	5250	5500	-250
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		20-May-20	19-May-20	Change
Rajasthan	Kota	Arrival	NA	NA	-
		Offtake	NA	NA	-
	Ramganj	Arrival	15000	15000	Unch
		Offtake	15000	15000	Unch
	Baran	Arrival	NA	NA	-
		Offtake	NA	NA	-
	Bhawani	Arrival	NA	NA	-
		Offtake	NA	NA	-
Madhya Pradesh	Guna	Arrival	NA	NA	-
		Offtake	NA	NA	-
	Neemuch	Arrival	NA	NA	-
		Offtake	NA	NA	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-20	-118	5780	5780	5650	5702	90	-400	270	0
Jun-20	+31.00	5500	5571	5490	5570	350	-270	3,450	40
July-20	-31	5521	5530	5490	5490	90	20	200	80

Spread	May-20	Jun-20	July-20
Basis	--	--	--
May-20	--	-132	
Jun-20	--		-80

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.05.2020	19.05.2020	19.05.2020
Baran	-	-	-
Gondal	859	--	859
Kota	-	-	-
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 04 May, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-May-20	19-May-20	Change
Kerala	Kerala	Kochi	Closed	Closed	-
		Kattapana	Closed	Closed	-
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	closed	closed	-
		Zanzibar	closed	closed	-

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