

RED CHILLI**Fundamentals:****Today's Update:**

- Mostly market reported closed due to Corona virus issue.

Previous Update:

- At Guntur region, Currently from Rs.11,000 to Rs.15,000 (stored price) depend on variety chilli stored into cold storage.
- In Andhra Pradesh and Telangana Kharif chilli nursery activity likely to start after first spell of rainfall. As per market information, nursery activity may start from last week of May or early June.
- As per trade sources, in Andhra Pradesh and Telangana, around 540,000 tones chilli stored in Cold storage.
- As per market information, as of now chilli export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level. However, trade participant were hopeful that Govt. will take some measures in coming days to increase export activity also it is very important to retain our (India's) clients in international market.
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage.
- Telangana – harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.
- We expect during new season, market's reliance on Andhra Pradesh will be higher than usual as Karnataka and Madhya Pradesh chilli production expected lower.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | |
|--|-------------------------------|---------------------------|-----------|-----------|-----------|-----------|--------|
| State | Centre | Grade | 21-May-20 | 21-May-20 | 20-May-20 | 20-May-20 | Change |
| | | | Low | High | Low | High | |
| Andhra Pradesh | Guntur Benchmark market | NCDEX Quality | NA | NA | NA | NA | - |
| | | LCA 334 | 7000 | 10300 | 7000 | 10500 | -200 |
| | | Teja | 7500 | 12500 | 7500 | 13000 | -500 |
| | | No. 273 | NA | NA | NA | NA | - |
| | | No. 5 | NA | NA | NA | NA | - |
| | | Fatki | NA | NA | NA | NA | - |
| | | Byadgi | 7000 | 13000 | 7000 | 13000 | Unch |
| | | US 341 | NA | NA | NA | NA | - |
| | | Denvor Delux | NA | NA | NA | NA | - |
| | | Indam 5 | NA | NA | NA | NA | - |
| Telangana | Warangal | Teja | Closed | Closed | Closed | Closed | - |
| | | Wonder Hot | Closed | Closed | Closed | Closed | - |
| | | 341 | Closed | Closed | Closed | Closed | - |
| | | Denvor Delux | Closed | Closed | Closed | Closed | - |
| | | Paprika | Closed | Closed | Closed | Closed | - |
| | | Fatki | Closed | Closed | Closed | Closed | - |
| | Khammam | Teja (Cold storage) | Closed | Closed | Closed | Closed | - |
| | | Teja (Non cold storage) | Closed | Closed | Closed | Closed | - |
| Madhya Pradesh | Bedia | No. 12 | Closed | Closed | Closed | Closed | - |
| | | Indu 2070 | Closed | Closed | Closed | Closed | - |
| | | Fatki | Closed | Closed | Closed | Closed | - |
| | | Jhankar | Closed | Closed | Closed | Closed | - |
| | | Ganesh | Closed | Closed | Closed | Closed | - |
| Delhi | New Delhi | Teja(Khamam) | Closed | Closed | Closed | Closed | - |
| | | M.P. MacoTeja | Closed | Closed | Closed | Closed | - |
| | | Pala 12 | Closed | Closed | Closed | Closed | - |
| | | LCA 334 | Closed | Closed | Closed | Closed | - |
| | | Fatki | Closed | Closed | Closed | Closed | - |
| | | Packing | Closed | Closed | Closed | Closed | - |
| Karnataka | Byadgi | Dabbi | Closed | Closed | Closed | Closed | - |
| | | Guntur | Closed | Closed | Closed | Closed | - |
| | | Kaddi | Closed | Closed | Closed | Closed | - |
| | | Dabbi Dlx Local | NA | NA | NA | NA | - |
| | | Dabbi Medium Best (Local) | 17000 | 20000 | NA | NA | - |
| | | Dabbi Best (Bellary) | 22000 | 24000 | NA | NA | - |
| | | KDL Deluxe (Local) | 23500 | 26000 | NA | NA | - |
| | | KDL Deluxe (Bellary) | NA | NA | NA | NA | - |
| | | KDL Best(Local) | NA | NA | NA | NA | - |
| | | KDL Best(Bellary) | NA | NA | NA | NA | - |
| | | KDL Medium | 21000 | 23000 | NA | NA | - |
| | | Denvor Deluxe | NA | NA | NA | NA | - |
| | | 2043 | 21000 | 24000 | NA | NA | - |

| | | | | | | | |
|--|-----------------|-------------------------------|------------------|------------------|---------------|----|---|
| | | 5531 | 12000 | 13200 | NA | NA | - |
| | | C 5 | 12000 | 13500 | NA | NA | - |
| | | KDL Fatki | NA | NA | NA | NA | - |
| | | Seed Fatki | NA | NA | NA | NA | - |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* | | | | | | | |
| State | Centre | Parameter | 21-May-20 | 20-May-20 | Change | | |
| Andhra Pradesh | Guntur | Arrivals | NA | NA | - | | |
| | | Off-take | NA | NA | - | | |
| Telangana | Warangal | Arrivals | Closed | Closed | - | | |
| | Khammam | Arrivals (Cold storage) * | Closed | Closed | - | | |
| | | Arrivals (Non cold storage) * | Closed | Closed | - | | |
| Karnataka | Byadgi | Arrivals | 25000 | NA | - | | |

*Guntur chilli prices are taken from AMC.

TURMERIC

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Turmeric Nanded spot market on Wednesday.

Previous Update:

- AP Govt started Turmeric procurement in Kadapa and Duggirala spot market from 4th May.
- From 4th May to till 14th May around 3,465 qtls procured by Govt. in Duggirala.
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- In Nizamabad, Turmeric growing regions, harvesting completed and 60% traded already before lockdown as new crop arrivals started coming from January last week.
- In Erode, 70 - 75% turmeric harvesting completed, harvesting process reported slow due to shortage of labour. Coimbatore – 80% completed, harvesting is going on. Salem – 85% completed, harvesting is going on.
- In Duggirala, turmeric harvesting completed.
- In Maharashtra – Sangli growing regions – 45- 50% completed, harvesting is going on, in Basmat growing regions – 70- 75% completed, harvesting is going on, not traded yet, in Nanded- 75 - 80% completed, harvesting is going on, not traded yet.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).

| Turmeric Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|---|--------------------------|-----------|-----------|--------|
| State | Centre | Grade | 21-May-20 | 20-May-20 | Change |
| Telangana | Nizamabad Benchmark market | Nizam quality | Closed | 5300 | - |
| | | Double polish finger | Closed | 5500 | - |
| | | Gattah (unpolished) | Closed | 5200 | - |
| | | Gattah (double polished) | Closed | 5500 | - |
| | Warangal | Finger | Closed | Closed | - |
| | | Round | Closed | Closed | - |
| Tamil Nadu | Erode | Finger | 6200 | 6200 | Unch |
| | | Gattah | 5900 | 5900 | Unch |
| | | Sellem | 7000 | 7000 | Unch |
| | Coimbatore | Bulb | NR | NR | - |
| | | Finger | NR | NR | - |
| | Salem | Bulb | NR | NR | - |
| Andhra Pradesh | Duggirala | Finger | NR | NR | - |
| | | Bulb | 5000 | 5000 | Unch |
| | | Bilty | NA | NA | - |
| | | Finger | 4925 | 4900 | 25 |
| Maharashtra | Sangli | Bilty | NA | NA | - |
| | | Rajpuri/Salem Finger | 7000 | 7000 | Unch |
| | | Rajpuri Medium | 5500 | 5500 | Unch |
| | Basmat | DesiKadappa | 4800 | 4800 | Unch |
| | | Salem Powder | Closed | Closed | - |
| | | Mini Salem | Closed | Closed | - |
| | | Super Salem | Closed | Closed | - |
| | | Gattah Powder | Closed | Closed | - |
| | | Gattah Premium | Closed | Closed | - |
| | Nanded | Turmeric Finger Polished | 5500 | 5500 | Unch |
| | | Turmeric Bulb Polished | 5000 | 5000 | Unch |
| | | Turmeric Mix | 5000 | 5000 | Unch |
| Delhi | Delhi | Gattah | Closed | Closed | - |
| | | Mini Salem | Closed | Closed | - |
| | | Finger Single Polished | Closed | Closed | - |
| | | Finger Double Polished | Closed | Closed | - |
| State | Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) | | | | |
| State | Centre | Parameter | 21-May-20 | 20-May-20 | Change |
| Telangana | Nizamabad | Arrival | Closed | NA | - |
| | | Off-take | Closed | NA | - |
| | Warangal | Arrival | Closed | Closed | - |
| Tamil Nadu | Erode | Arrival | 2000 | 2400 | -400 |
| | | Off-take | 2000 | 2400 | -400 |
| | Coimbatore | Arrival | NR | NR | - |
| | Salem | Arrival* | NR | NR | - |
| Andhra Pradesh | Duggirala | Arrival* | 1400 | 1190 | 210 |
| Maharashtra | Sangli | Arrival# | 8000 | 11000 | -3000 |
| | Basmat | Arrival* | Closed | Closed | - |
| | Nanded | Arrival | 3000 | 4000 | -1000 |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jun-20 | +52.00 | 5296 | 5366 | 5296 | 5340 | 1,050 | 815 | 6,005 | 5,955 |
| July-20 | +54.00 | 5378 | 5380 | 5310 | 5350 | 685 | 185 | 735 | -5,270 |
| Aug-20 | 0 | 5304 | 5304 | 5304 | 5304 | 0 | -100 | 0 | -330 |

| Spread | Jun-20 | July-20 | Aug-20 |
|---------|--------|---------|--------|
| Basis | -- | | |
| Jun-20 | | 10 | |
| July-20 | | | -46 |

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-----------|------------|------------|------------|
| | 20.05.2020 | 20.05.2020 | 20.05.2020 |
| Sangli | -- | -- | -- |
| Erode | -- | -- | -- |
| Nizamabad | -- | -- | -- |
| Warangal | -- | -- | -- |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 04 May, 2020

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|-----|------------------------|-------------------|-----------|-----------------------------|----------------|-------|
| -- | - | - | - | - | - | - |
| -- | - | - | - | - | - | - |

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- New pepper 500 G/L traded at Rs.29,500/-qtl, steady from previous day.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- Due to lockdown in Wayanad has hit the pepper supply to the terminal market as farmers could not able to bring their produce in the absence of local transport.
- Pepper prices today steady were the highest at VND 43,500 / kg, recorded in Ba Ria - Vung Tau, the lowest was VND 40,500 in Gia Lai. Specifically, pepper prices in Dak Nong (Gia Nghia) and Dak Lak (Ea H'leo) traded at VND 41,500 / kg. Pepper prices in Ba Ria - Vung Tau provinces soared to VND 43,500 / kg. Pepper price in Binh Phuoc was purchased at 42,500 VND / kg. Particularly, pepper prices in Dong Nai after many days of increase are selling at 41,500 VND / kg. Pepper price in Gia Lai is priced at VND 40,500 / kg. This is still the lowest price in the Central Highlands provinces and the South.
- According to VPA, at present, Vietnam's pepper harvest reaches over 50% of the production, estimated this year's crop reaches about 250,000 tons.

Previous Update:

- In the first four months of this year, according to the Ministry of Agriculture and Rural Development, Vietnam's pepper exports reached 117 thousand tons and 249 million USD, up 8.3% in volume but down 12% in value over the same period in 2019. The 5 largest export markets of Vietnam pepper in the first 3 months were US, India, Myanmar, Pakistan and Germany respectively with 39.2% market share.
- According to estimates of the Export-Import Department Vietnam, pepper exports in April reached 40 thousand tons, worth 80 million USD, up 8.2% in volume, but down 14.3% in value compared to April 2019. . Generally for the first 4 months of 2020, export of pepper reached 121 thousand tons, worth US \$ 256 million, up 11.9% in volume, but down 9.4% in value over the same period in 2019.
- Indian pepper prices were low due to higher production in 2020 thanks to favorable weather conditions in Kerala - one of India's main pepper growing areas.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)

| State | Centre | Grade | 21-May-20 | 20-May-20 | Change |
|-----------|-----------------------------|-------------|-----------|-----------|--------|
| Kerala | Kochi Benchmark market | Ungarbled | 30500 | 30500 | Unch |
| | | Garbled | 32500 | 32500 | Unch |
| Karnataka | Chikkamagaluru | Ungarbled | 30500 | 30500 | Unch |
| Delhi | New Delhi | Unpolished | Closed | Closed | - |
| | | Number 11.5 | Closed | Closed | - |
| | Arrivals & Off-take in Tons | | | | |
| State | Centre | Parameter | 21-May-20 | 20-May-20 | Change |
| Kerala | Kochi | Arrivals | 17 | 48 | -31 |
| | | Off-take | 17 | 48 | -31 |

Black Pepper FOB Prices (USD/MT)

| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l |
|----------|--------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|
| 13/05/20 | 2000 | 4351 | 2114 | 3685 | 2280 | 2310 |
| 14/05/20 | 2000 | 4334 | 2106 | 3685 | 2280 | 2310 |
| 15/05/20 | 2000 | 4327 | 2111 | 3685 | 2280 | 2310 |
| 18/05/20 | 2000 | 4306 | 2115 | 3685 | 2280 | 2310 |
| 19/05/20 | 2000 | 4309 | 2123 | 3685 | 2280 | 2310 |
| 20/05/20 | 2000 | 4295 | 2129 | 3685 | 2280 | 2310 |
| 21/05/20 | 2000 | - | - | 3685 | 2280 | 2310 |

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Weak sentiment witnessed in Jeera spot market on Friday.
- Jeera markets Unjha market reopen, however few farmers visited to the mandi.
- As of now at Unjha mandi around 18 to 20 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.

Previous Update:

- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.
- Farmers in Rajasthan have criticised the Ashok Gehlot government's decision to impose a new tax of 2 per cent on sale and purchase of agricultural commodities in mandis and due to that mostly market closed.
- Jeera Harvesting Scenario - Gujarat – Unjha, Rajkot, Patan, Dhrol, Gondal, Harvesting completed, 10 -15% traded before lockdown.
- Rajasthan – Jodhpur, Nagaur, Harvesting almost completed (95%). 10% traded, produce is in farmer's hand.
- *As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).*

| Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|---------------------------|----------------------------|-----------|-----------|--------|
| State | Centre | Grade | 21-May-20 | 20-May-20 | Change |
| Gujarat | Unjha Benchmark market | Local | 13100 | 13100 | Unch |
| | | NCDEX Quality | 14500 | 14600 | -100 |
| | | Poojari type /Machine Cut | 15000 | 15100 | -100 |
| | Mundra Port (FoR) | 1% Singapore | Closed | Closed | - |
| | | 2% Singapore | Closed | Closed | - |
| | | 1 % European | Closed | Closed | - |
| | | 2% European | Closed | Closed | - |
| | Rajkot | Local | NA | NA | - |
| | Patan | Local | 12905 | NA | - |
| | Dhrol | Local | NA | 12500 | - |
| Gondal | Local | 12500 | 12000 | 500 | |
| Rajasthan | Jodhpur | Local | Closed | Closed | - |
| | Merta City | Local | Closed | Closed | - |
| | Nagaur | Local | Closed | Closed | - |
| | Anandpur Kalu | Local | Closed | Closed | - |
| Delhi | New Delhi | Ganesh | closed | closed | - |
| | | Poojari type / Machine Cut | closed | closed | - |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | | |
| State | Centre | Parameter | 21-May-20 | 20-May-20 | Change |
| Gujarat | Unjha | Arrival | 20000 | 20000 | Unch |
| | | Off-take | 20000 | 20000 | Unch |
| | Rajkot | Arrival* | NA | NA | - |
| | Patan | Arrival* | 956 | NA | - |
| | Dhrol | Arrival* | NA | 104 | - |
| | Gondal | Arrival | 1000 | 1700 | -700 |
| Rajasthan | Jodhpur | Arrival | Closed | Closed | - |
| | Merta City | Arrival | Closed | Closed | - |
| | Nagaur | Arrival | Closed | Closed | - |
| | Anandpur Kalu | Arrival | Closed | Closed | - |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

| Jeera (Cumin Seed) | | | | | | | | | |
|--------------------|--------|-------|-------|-------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jun-20 | +5.00 | 13300 | 13430 | 13195 | 13320 | 318 | 294 | 1,434 | 1,416 |
| July-20 | +15.00 | 13095 | 13240 | 13050 | 13110 | 168 | -447 | 312 | -1,152 |
| Aug-20 | 0 | 13095 | 13095 | 13095 | 13095 | 0 | -147 | 87 | -147 |

| | | | |
|---------|--------|---------|--------|
| Spread | Jun-20 | July-20 | Aug-20 |
| Basis | 1180 | | |
| Jun-20 | | -210 | |
| July-20 | | | -15 |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 20.05.2020 | 20.05.2020 | 20.05.2020 |
| Jodhpur | - | - | - |
| Unjha | 74 | 0 | 74 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 05 May, 2020

| EED | Jodhpur | Unjha | Total |
|-----|---------|-------|-------|
| -- | - | - | - |
| -- | - | - | - |

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Cardamom market reported closed due to Corona virus issue.

Previous Update:

- Buyers reported active from lower prices level in the spot market.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Fourth round picking activity finished, Cardamom quality supply reported lower. Fifth round picking activity likely to start from mid March.*
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 – 20,000 MT due to unfavorable weather.*

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) | | | | | |
|--|----------------------------|------------|-----------|-----------|--------|
| State | Auction Price | | 21-May-20 | 20-May-20 | Change |
| Kerala | Kumily Benchmark market | Max price | Closed | Closed | - |
| | | Avg. Price | Closed | Closed | - |
| Delhi | New Delhi | Medium | Closed | Closed | - |
| | | 6.5 (Bold) | Closed | Closed | - |
| | | 7 (Bold) | closed | closed | - |
| | | 7.5 (Bold) | Closed | Closed | - |
| | | 8 (Bold) | Closed | Closed | - |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | | |
| Sikkim | Singtam | Badadana | NA | NA | - |
| | Singtam | Chotadana | NA | NA | - |
| | Gangtok | Badadana | NA | NA | - |
| | Gangtok | Chotadana | NA | NA | - |
| West Bengal | Siliguri | Badadana | NA | NA | - |
| | Siliguri | Chotadana | NA | NA | - |
| Arrival & Off-take in Kg | | | | | |
| State | Parameter | Centre | 21-May-20 | 20-May-20 | Change |
| Kerala | Kumily | Arrivals | Closed | Closed | - |
| | | Off-take | Closed | Closed | - |

MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jun-20 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| July-20 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Aug-20 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Jun-20 | July-20 | Aug-20 |
|---------|--------|---------|--------|
| Basis | -- | -- | -- |
| Jun-20 | -- | -- | -- |
| July-20 | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| | 20.05.2020 | 20.05.2020 | 20.05.2020 |
| Vandanmedu | 0.5 | 0.5 | 1.0 |
| T.N.(Bodi) | -- | -- | -- |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 05 May, 2020

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| -- | -- | -- | -- |
| -- | -- | -- | -- |

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Farmers in Rajasthan have criticized the Ashok Gehlot government's decision to impose a new tax of 2 per cent on sale and purchase of agricultural commodities in mandis and due to that mostly market closed.
- Coriander harvesting Scenario - Madhya Pradesh – Guna, Neemuch and Mandsaur harvesting completed, till date around 20 -25% traded before lockdown, produce is in farmers hand.
- Rajasthan – Kota, Ramganj, Baran, Bhawani-Jhalawar harvesting completed, 15 -20% traded, farmers were waiting for mandi to reopen.
- Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 30 -35% traded before lock down started.

Previous Update:

- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- *Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying as ending stocks slowly come down and current year new crop reported delayed.*
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. *Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

| Coriander Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|--|---------------|-----------|-----------|--------|
| State | Centre | Grade (New) | 21-May-20 | 20-May-20 | Change |
| Rajasthan | Kota Benchmark market | Eagle | 5200 | NA | - |
| | | Eagle(Split) | NA | NA | - |
| | | Badami | 4800 | NA | - |
| | | Badami(Split) | NA | NA | - |
| | Ramganj | Eagle | 5300 | 5300 | Unch |
| | | Eagle(Split) | 5300 | 5300 | Unch |
| | | Badami | 5000 | 5000 | Unch |
| | | Badami(Split) | 5000 | 5000 | Unch |
| | | Scooter | 6700 | 6700 | Unch |
| | Baran | Eagle | NA | NA | - |
| | | Badami | NA | NA | - |
| | Bhawani | Eagle | NA | NA | - |
| | | Badami | NA | NA | - |
| | | Scooter | NA | NA | - |
| | | Double Paroot | NA | NA | - |
| Madhya Pradesh | Guna | Badami | 4500 | NA | - |
| | | Eagle | 5000 | NA | - |
| | | Scooter | 6000 | NA | - |
| | Neemuch | Badami | NA | NA | - |
| | | Eagle | NA | NA | - |
| | | Scooter | NA | NA | - |
| Gujarat | Gondal | Badami | 5000 | 5000 | Unch |
| | | Eagle | 5250 | 5250 | Unch |
| Delhi | Khari Baoli (Delhi) | Eagle (Dal) | Closed | Closed | - |
| | | Eagle | Closed | Closed | - |
| | | Scooter | Closed | Closed | - |

| Arrival & Off-take in bags (1 bag = 40 kg) | | | | | |
|--|---------|---------|-----------|-----------|--------|
| State | Centre | | 21-May-20 | 20-May-20 | Change |
| Rajasthan | Kota | Arrival | 6000 | NA | - |
| | | Offtake | 6000 | NA | - |
| | Ramganj | Arrival | 17000 | 15000 | 2000 |
| | | Offtake | 17000 | 15000 | 2000 |
| | Baran | Arrival | NA | NA | - |
| | | Offtake | NA | NA | - |
| | Bhawani | Arrival | NA | NA | - |
| | | Offtake | NA | NA | - |
| Madhya Pradesh | Guna | Arrival | 20000 | NA | - |
| | | Offtake | 20000 | NA | - |
| | Neemuch | Arrival | NA | NA | - |
| | | Offtake | NA | NA | - |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Jun-20 | -118 | 5780 | 5780 | 5650 | 5702 | 90 | -400 | 270 | 0 |
| July-20 | +31.00 | 5500 | 5571 | 5490 | 5570 | 350 | -270 | 3,450 | 40 |
| Aug-20 | -31 | 5521 | 5530 | 5490 | 5490 | 90 | 20 | 200 | 80 |

| Spread | Jun-20 | July-20 | Aug-20 |
|---------|--------|---------|--------|
| Basis | -- | -- | -- |
| Jun-20 | -- | -132 | |
| July-20 | -- | | -80 |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 20.05.2020 | 20.05.2020 | 20.05.2020 |
| Baran | - | - | - |
| Gondal | 859 | -- | 859 |
| Kota | - | - | - |
| Ramganj | - | -- | - |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 04 May, 2020

| EED | Gondal | Kota | Ramganj Mandi | Total |
|-----|--------|------|---------------|-------|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

*EED – Exchange Deliverable Date

CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|--------|------------|-----------|-----------|--------|
| State | Centre | Grade | 21-May-20 | 20-May-20 | Change |
| Kerala | Kerala | Kochi | Closed | Closed | - |
| | | Kattapana | Closed | Closed | - |
| | | Idukki | NR | NR | - |
| Delhi | Delhi | Madagascar | closed | closed | - |
| | | Zanzibar | closed | closed | - |

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