RED CHILLI

Fundamentals:

Today's Update:

Mostly market reported closed due to Cororna virus issue.

- At Guntur region, Currently from Rs.11,000 to Rs.15,000 (stored price) depend on variety chilli stored into cold storage.
- In Andhra Pradesh and Telangana Kharif chilli nursery activity likely to start after first spell of rainfall. As per market information, nursery activity may start from last week of May or early June.
- As per trade sources, in Andhra Pradesh and Telangana, around 540,000 tones chilli stored in Cold storage.
- As per market information, as of now chilli export reported lower (around 60 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level. However, trade participant were hopeful that Govt. will take some measures in coming days to increase export activity also it is very important to retain our (India's) clients in international market.
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage.
- Telangana harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.
- We expect during new season, market's reliance on Andhra Pradesh will be higher than usual as Karnataka and Madhya Pradesh chilli production expected lower.



		Red Chilli Spot Market Prices	(Loose):	Rs/QtI)			
Ctata			22-	22-May-	21-May-	21-May-	Chamma.
State	Centre	Grade	May-20 Low	20 High	20 Low	20 High	Change
		NCDEX Quality	NA	NA	NA	NA	_
		LCA 334	7000	10300	7000	10300	Unch
		Teja	7500	12500	7500	12500	Unch
		No. 273		NA	NA		Official
	Guntur	No. 5	NA NA	NA NA	NA NA	NA NA	-
Andhra Pradesh	Benchmark market	Fatki	NA NA	NA NA	NA NA	NA NA	_
	market		7500	13000	7000	13000	Unch
		Byadgi US 341	NA	NA	NA	NA	- Unicii
		Denvor Delux	NA	NA	NA	NA	_
		Indam 5	NA	NA	NA	NA	-
		Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
	Meneneral	341	Closed	Closed	Closed	Closed	-
	Warangal	Denvor Delux	Closed	Closed	Closed	Closed	-
Telangana		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	171	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
		No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
		Teja(Khamam)	Closed	Closed	Closed	Closed	-
		M.P. MacoTeja	Closed	Closed	Closed	Closed	-
Dalla:		Pala 12	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	LCA 334	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Packing	Closed	Closed	Closed	Closed	-
		Dabbi	Closed	Closed	Closed	Closed	-
		Guntur	Closed	Closed	Closed	Closed	_
		Kaddi	Closed	Closed	Closed	Closed	_
		Dabbi Dlx Local	NA	NA	NA	NA	-
			-	ł	ł		
		Dabbi Medium Best (Local)	NA	NA	17000	20000	-
		Dabbi Best (Bellary)	NA	NA	22000	24000	-
		KDL Deluxe (Local)	NA	NA	23500	26000	-
Mannataka	Dundai	KDL Deluxe (Bellary)	NA	NA	NA	NA	-
Karnataka	Byadgi	KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	21000	23000	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	21000	24000	-
		5531	NA	NA	12000	13200	-
		C 5	NA	NA	12000	13500	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-

	Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	22-May-20	21-May-20	Change			
Andhra Pradesh	Guntur	Arrivals	NA	NA	-			
	Guntur	Off-take	NA	NA	-			
	Warangal	Arrivals	Closed	Closed	-			
Telangana	Khammam	Arrivals (Cold storage) *	Closed	Closed	-			
	Khammam	Arrivals (Non cold storage) *	Closed	Closed	-			
Karnataka	Byadgi	Arrivals	NA	25000	-			

^{*}Guntur chilli prices are taken from AMC.

TURMERIC

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Turmeric Nanded spot market on Friday.
- AP Govt started Turmeric procurement in Kadapa and Duggirala spot market from 4th May. As per trade
 information, till date around 8,200 mt procured by Govt. Current year, Govt. will procure minimum quantity from
 each farmer is 40 quintals.

- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- In Nizamabad, Turmeric growing regions, harvesting completed and 60% traded already before lockdown as new crop arrivals started coming from January last week.
- In Erode, 70 75% turmeric harvesting completed, harvesting process reported slow due to shortage of labour. Coimbatore 80% completed, harvesting is going on. Salem 85% completed, harvesting is going on.
- In Duggirala, turmeric harvesting completed.
- In Maharashtra Sangli growing regions 45- 50% completed, harvesting is going on, in Basmat growing regions – 70- 75% completed, harvesting is going on, not traded yet, in Nanded- 75 - 80% completed, harvesting is going on, not traded yet.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).



Centre Nizamabad	Grade Nizam quality	22-May-20 Closed	21-May-20	Change
	Nizam quality	Closed	01 1	1
			Closed	-
	Double polish finger	Closed	Closed	-
Benchmark market	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
	Finger	Closed	Closed	_
Warangal -	Round	Closed	Closed	_
		_		Unch
Erodo	<u>_</u>			-300
Erode		_		-400
				-400
Coimbatore		_		-
				-
Salem		_		-
Guioiii	Finger	NR	NR	-
	Bulb	5000	5000	Unch
Dunainala	Bilty	NA	NA	-
Duggiraia	Finger	4925	4925	Unch
	Bilty	NA	NA	-
	Rajpuri/Salem Finger	Closed	7000	-
Sangli		Closed	5500	-
	<u>,, </u>			_
	<u>''</u>	_		_
-		_		_
Pacmat		_		-
Dasillat				-
		_		
		-		-
		-		
Nanded		_		-
	Turmeric Mix	Closed	5000	-
	Gattah	Closed	Closed	-
Dalhi	Mini Salem	Closed	Closed	-
Dellili	Finger Single Polished	Closed	Closed	-
	Finger Double Polished	Closed	Closed	-
Arrival & Of	f-take in bags *(1 bag = 75 Kg),	#(1 bag = 60 Kg	js)	
Centre	Parameter	22-May-20	21-May-20	Change
Nizamahad	Arrival	Closed	Closed	-
Warangal				4000
Erode				1000 Unch
Coimhatore				- Onion
				-
	Arrival*	2310	1400	910
Sangli	Arrival#	Closed	8000	
Basmat	Arrival*	Closed	Closed	-
Nanded	Arrival	Closed	3000	-
	Salem Duggirala Sangli Basmat Nanded Delhi Arrival & Of Centre Nizamabad Warangal Erode Coimbatore Salem Duggirala Sangli Basmat	Sellem	Bulb	Brode



NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	+74.00	5336	5422	5320	5410	1,390	340	5,555	-450
July-20	+60.00	5360	5430	5340	5420	435	-250	975	240
Aug-20	0	5384	5384	5384	5384	0	0	0	0

Spread	Jun-20	July-20	Aug-20
Basis			
Jun-20		10	
July-20			-36

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	21.05.2020	21.05.2020	21.05.2020
Sangli			
Erode			
Nizamabad			
Warangal			

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 04 May, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
	-	-	-	-	-	-
	-	-	-	-	-	-

*EDD – Exchange Deliverable Date



BLACK PEPPER

Fundamentals: Today's Update:

- New pepper 500 G/L traded at Rs.29,500/-qtl, steady from previous day.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- Due to lockdown in Wayanad has hit the pepper supply to the terminal market as farmers could not able to bring their produce in the absence of local transport.
- Pepper prices today steady were the highest at VND 43,500 / kg, recorded in Ba Ria Vung Tau, the lowest was VND 40,500 in Gia Lai. Specifically, pepper prices in Dak Nong (Gia Nghia) and Dak Lak (Ea H'leo) traded at VND 41,500 / kg. Pepper prices in Ba Ria Vung Tau provinces soared to VND 43,500 / kg. Pepper price in Binh Phuoc was purchased at 42,500 VND / kg. Particularly, pepper prices in Dong Nai after many days of increase are selling at 41,500 VND / kg. Pepper price in Gia Lai is priced at VND 40,500 / kg. This is still the lowest price in the Central Highlands provinces and the South.
- According to VPA, at present, Vietnam's pepper harvest reaches over 50% of the production, estimated this year's crop reaches about 250,000 tons.

- In the first four months of this year, according to the Ministry of Agriculture and Rural Development, Vietnam's pepper exports reached 117 thousand tons and 249 million USD, up 8.3% in volume but down 12% in value over the same period in 2019. The 5 largest export markets of Vietnam pepper in the first 3 months were US, India, Myanmar, Pakistan and Germany respectively with 39.2% market share.
- According to estimates of the Export-Import Department Vietnam, pepper exports in April reached 40 thousand tons, worth 80 million USD, up 8.2% in volume, but down 14.3% in value compared to April 2019. Generally for the first 4 months of 2020, export of pepper reached 121 thousand tons, worth US \$ 256 million, up 11.9% in volume, but down 9.4% in value over the same period in 2019.
- Indian pepper prices were low due to higher production in 2020 thanks to favorable weather conditions in Kerala one of India's main pepper growing areas.

	Black Pepper Spot Market Prices (Loose): (Rs/Qtl)							
State	Centre	Grade	22-May-20	21-May-20	Change			
Kerala	Kochi	Ungarbled	30500	30500	Unch			
Reiaia	Benchmark market	Garbled	32500	32500	Unch			
Karnataka	Chikkamagaluru	Ungarbled	30500	30500	Unch			
Della:	New Delhi	Unpolished	Closed	Closed	-			
Delhi	New Delhi	Number 11.5	Closed	Closed	-			
		Arrivals & Off-1	ake in Tons					
State	Centre	Parameter	22-May-20	21-May-20	Change			
Kerala	Kochi	Arrivals	7	17	-10			
Neraia	Kociii	Off-take	7	17	-10			

	Black Pepper FOB Prices (USD/MT)								
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l			
14/05/20	2000	4334	2106	3685	2280	2310			
15/05/20	2000	4327	2111	3685	2280	2310			
18/05/20	2000	4306	2115	3685	2280	2310			
19/05/20	2000	4309	2123	3685	2280	2310			
20/05/20	2000	4295	2129	3685	2280	2310			
21/05/20	2000	-	-	3685	2280	2310			
22/05/20	2000	-	-	3685	2330	2360			



JEERA (CUMIN SEED)

Fundamentals: Today's Update:

- Continued weak sentiment witnessed in Jeera spot market on Friday.
- Higher production put cap on prices in the spot market.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- Jeera markets Unjha market reopen, however few farmers visited to the mandi.
- As of now at Unjha mandi around 18 to 20 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.

- As per market information, during April export reported lower (around 60 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.
- Farmers in Rajasthan have criticised the Ashok Gehlot government's decision to impose a new tax of 2 per cent on sale and purchase of agricultural commodities in mandis and due to that mostly market closed.
- Jeera Harvesting Scenario Gujarat Unjha, Rajkot, Patan, Dhrol, Gondal, Harvesting completed, 10 -15% traded before lockdown.
- Rajasthan Jodhpur, Nagaur, Harvesting almost completed (95%). 10% traded, produce is in farmer's hand.

	Jeera (C	Cumin Seed) Spot Market Prices (Loc	ose): (Rs/QtI)		
State	Centre	Grade	22-May-20	21-May-20	Change
		Local	13000	13100	-100
	Unjha Benchmark market	NCDEX Quality	14400	14500	-100
	Denominark market	Poojari type /Machine Cut	14900	15000	-100
		1% Singapore	Closed	Closed	-
	Mundre Dort (FeD)	2% Singapore	Closed	Closed	-
Gujarat	Mundra Port (FoR)	1 % European	Closed	Closed	-
_		2% European	Closed	Closed	-
	Rajkot	Local	NA	NA	-
	Patan	Local	NA	12905	-
	Dhrol	Local	NA	NA	-
	Gondal	Local	12500	12500	Unch
Rajasthan	Jodhpur	Local	Closed	Closed	-
	Merta City	Local	Closed	Closed	-
	Nagaur	Local	Closed	Closed	-
	Anandpur Kalu	Local	Closed	Closed	-
Delhi	New Delhi	Ganesh	closed	closed	-
Deilii	New Dellii	Poojari type / Machine Cut	closed	closed	-
		Arrival & Off-take in bags (1 bag = 5	5 kg)		
State	Centre	Parameter	22-May-20	21-May-20	Change
	Unjha	Arrival	20000	20000	Unch
	Ulijila	Off-take	20000	20000	Unch
Cuioret	Rajkot	Arrival*	NA	NA	-
Gujarat	Patan	Arrival*	NA	956	-
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1000	1000	Unch
	Jodhpur	Arrival	Closed	Closed	-
Rajasthan	Merta City	Arrival	Closed	Closed	-
ixajaətilali	Nagaur	Arrival	Closed	Closed	-
	Anandpur Kalu	Arrival	Closed	Closed	-



NCDEX-FUTURES MARKET

Jeera (Cum	in Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	+25.00	13300	13450	13300	13405	423	105	1,407	-27
July-20	+5.00	13240	13240	13100	13170	150	-18	375	63
Aug-20	+25.00	13190	13190	13190	13190	3	3	90	3

Spread	Jun-20	July-20	Aug-20
Basis	995		
Jun-20		-235	
July-20			20

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.05.2020	21.05.2020	21.05.2020
Jodhpur	-	-	-
Unjha	74	0	74

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 05 May, 2020

EED	Jodhpur	Unjha	Total
	-	-	-
	-	-	-

^{*}EDD - Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

• Cardamom market reported closed due to Cororna virus issue.

- Buyers reported active from lower prices level in the spot market.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Fourth round picking activity finished, Cardamom quality supply reported lower. Fifth round picking activity likely to start from mid March.
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 20,000 MT due to unfavorable weather.

	Small Cardamom	Spot Market Prices	(Loose): (Rs/Kg)	
State	Auction P	rice	22-May-20	21-May-20	Change
Kerala	Kumily	Max price	Closed	Closed	-
Neraia	Benchmark market	Avg. Price	Closed	Closed	-
		Medium	Closed	Closed	-
		6.5 (Bold)	Closed	Closed	-
Delhi	New Delhi	7 (Bold)	closed	closed	-
		7.5 (Bold)	Closed	Closed	-
		8 (Bold)	Closed	Closed	-
	Large Cardan	nom Spot Market Pr	ices: (Rs/Kg)		
	Singtam	Badadana	NA	NA	-
Sikkim	Singtam	Chotadana	NA	NA	-
SIKKIIII	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengel	Siliguri	Badadana	NA	NA	-
West Bengal	Siliguri	Chotadana	NA	NA	-
	Ar	rival & Off-take in k	(g		
State	Parameter	Centre	22-May-20	21-May-20	Change
Kerala	Vumilu	Arrivals	Closed	Closed	-
rveraia	Kumily	Off-take	Closed	Closed	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	-66.40	1612.00	1612.00	1595.4	1595.40	3	3	16	-3
July-20									
Aug-20									

Spread	Jun-20	July-20	Aug-20
Basis			
Jun-20			
July-20			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX-STOCK POSITION

Stocks	Demat	In-Process	Total
	21.05.2020	21.05.2020	21.05.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)			

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 05 May, 2020

EED	Vandanmedu	T.N.(Bodi)	Total	

^{*}EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals: Today's Update:

- Farmers in Rajasthan have criticized the Ashok Gehlot government's decision to impose a new tax of 2 per cent on sale and purchase of agricultural commodities in mandis and due to that mostly market closed.
- Coriander harvesting Scenario Madhya Pradesh Guna, Neemuch and Mandsaur harvesting completed, till date around 20 -25% traded before lockdown, produce is in farmers hand.
- Rajasthan Kota, Ramganj, Baran, Bhawani-Jhalawar harvesting completed, 15 -20% traded, farmers were waiting for mandi to reopen.
- Gujarat Gondal, Jamnagar, Porbandar harvesting completed, 30 -35% traded before lock down started.

- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying as ending stocks slowly come down and current year new crop reported delayed.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

	Coriand	er Spot Market Prices	(Loose): (Rs/Qtl)		
State	Centre	Grade (New)	22-May-20	21-May-20	Change
		Eagle	NA	5200	-
	Kota	Eagle(Split)	NA	NA	-
	Benchmark market	Badami	NA	4800	-
	market	Badami(Split)	NA	NA	-
		Eagle	5300	5300	Unch
		Eagle(Split)	5300	5300	Unch
Deicethan	Ramganj	Badami	5000	5000	Unch
Rajasthan		Badami(Split)	5000	5000	Unch
		Scooter	6700	6700	Unch
	Baran	Eagle	NA	NA	-
		Badami	NA	NA	-
	Bhawani	Eagle	NA	NA	-
		Badami	NA	NA	-
		Scooter	NA	NA	-
		Double Paroot	NA	NA	-
		Badami	4500	4500	Unch
	Guna	Eagle	5000	5000	Unch
		Scooter	5500	6000	-500
Madhya Pradesh		Badami	Closed	NA	-
	Neemuch	Eagle	Closed	NA	-
		Scooter	Closed	NA	-
Guiorat	Gondal	Badami	5000	5000	Unch
Gujarat	Gondai	Eagle	5250	5250	Unch
		Eagle (Dal)	Closed	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle	Closed	Closed	-
	(Dellil)	Scooter	Closed	Closed	-

	Arrival & Off-take in bags (1 bag = 40 kg)							
State	Ce	entre	22-May-20	21-May-20	Change			
	Kota	Arrival	NA	6000	-			
	Kola	Offtake	NA	6000				
	Pomaoni	Arrival	17000	17000	Unch			
Rajasthan	Ramganj	Offtake	17000	17000	Unch			
Najasillali	Baran	Arrival	NA	NA	-			
		Offtake	NA	NA	-			
	Bhawani	Arrival	NA	NA	-			
		Offtake	NA	NA	-			
	Guna	Arrival	20000	20000	Unch			
Madhya Pradesh	Guna	Offtake	20000	20000	Unch			
	Noomush	Arrival	Closed	NA	-			
	Neemuch	Offtake	Closed	NA	-			

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	0	5570	5674	5570	5651.00	520	-10	3,240	-170
July-20	+36.00	5560	5616	5540	5616	160	-10	400	120
Aug-20	0	5580	5580	5580	5580	0	0	0	0

Spread	Jun-20	July-20	Aug-20
Basis			
Jun-20		-35	
July-20			-36

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices— Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.05.2020	21.05.2020	21.05.2020
Baran	-	-	-
Gondal	859	10	869
Kota	-	-	-
Ramganj	-		-
(Quantity in MT)	•	•	

NCDEX Coriander EED Wise Stock Position Qty in MT on 04 May, 2020

EED	Gondal	Kota	Ramganj Mandi	Total

^{*}EDD – Exchange Deliverable Date



CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	22-May-20	21-May-20	Change			
Kerala	Kerala	Kochi	Closed	Closed	-			
		Kattapana	Closed	Closed	-			
		Idukki	NR	NR	-			
Delhi	Delhi	Madagascar	closed	closed	-			
		Zanzibar	closed	closed	-			

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