

**RED CHILLI****Fundamentals:****Today's Update:**

- Continued steady sentiment witnessed in Red Chilli market on Wednesday.
- Till now Kharif chilli nursery activity not started, it will start from July. In Telangana, farmers may shift from Maize and Cotton crop to chilli crop current year.

**Previous Update:**

- Guntur prices reported up today as buyers reported active in the spot market.
- At Guntur region, Currently from Rs.11,000 to Rs.15,000 (stored price) depend on variety chilli stored into cold storage.
- As per trade sources, in Andhra Pradesh and Telangana, around 540,000 tones chilli stored in Cold storage.
- As per market information, as of now chilli export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level. However, trade participant were hopeful that Govt. will take some measures in coming days to increase export activity also it is very important to retain our (India's) clients in international market.
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage.
- Telangana – harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.
- We expect during new season, market's reliance on Andhra Pradesh will be higher than usual as Karnataka and Madhya Pradesh chilli production expected lower.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	17-Jun-20	17-Jun-20	16-Jun-20	16-Jun-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	11000	13000	11000	13000	Unch
		LCA 334	12000	14000	12000	14000	Unch
		Teja	14000	15000	14000	15000	Unch
		No. 273	13000	14000	13000	14000	Unch
		No. 5	14000	15000	14000	15000	Unch
		Fatki	6500	7500	6500	7500	Unch
		Byadgi	14000	14500	14000	14500	Unch
		US 341	14000	15500	14000	15500	Unch
		Denvor Delux	14000	14500	14000	14500	Unch
		Indam 5	14000	15000	14000	15000	Unch
Telangana	Warangal	Teja	12000	14500	12000	14500	Unch
		Wonder Hot	13500	15400	13500	15400	Unch
		341	13000	14900	13000	14900	Unch
		Denvor Delux	12500	13900	12500	13900	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	6000	7900	6000	7900	Unch
	Khammam	Teja (Cold storage)	13000	14900	13000	14900	Unch
		Teja (Non cold storage)	9000	12500	9000	12500	Unch
Madhya Pradesh	Bedia	No. 12	16000	16500	16000	16500	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	6500	7000	6500	7000	Unch
		Jhankar	15000	15500	15000	15500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	16400	16400	16400	16400	Unch
		M.P. MacoTeja	16100	16100	16100	16100	Unch
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	17-Jun-20	16-Jun-20	Change
Andhra Pradesh	Guntur	Arrivals	60000	30000	30000
		Off-take	50000	25000	25000
Telangana	Warangal	Arrivals	9000	7000	2000
	Khammam	Arrivals (Cold storage) *	10000	10000	Unch
		Arrivals (Non cold storage) *	600	500	100
Karnataka	Byadgi	Arrivals	NA	NA	-

### **TURMERIC**

#### **Fundamentals:**

#### **Today's Update:**

- Mixed sentiment witnessed in Turmeric spot market on Wednesday.
- Buyers reported inactive in the spot market due to corona virus fear.
- As per trade information, due to lower prices current year Turmeric area may go down in Telangana growing regions. Sowing not started yet.

#### **Previous Update:**

- AP Govt started Turmeric procurement in Kadapa, Duggirala, Krishna, Kurnool and Nellore districts from 4th May. Till 4th June around 18,855 MT procured by Govt. This is 38% of total production. But prices remain low because of the procurement limit of 40 quintals per farmer, and also because movement to other states is slow because of the Virus fear.
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- *As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).*

## Turmeric Spot Market Prices (Loose): (Rs/Qtl)

State	Centre	Grade	17-Jun-20	16-Jun-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	5500	5500	Unch
		Double polish finger	6400	6400	Unch
		Gattah (unpolished)	5300	5300	Unch
		Gattah (double polished)	6200	6200	Unch
	Warangal	Finger	4700	4700	Unch
		Round	4300	4300	Unch
Tamil Nadu	Erode	Finger	6500	6200	300
		Gattah	5800	5600	200
		Sellem	7200	7000	200
	Coimbatore	Bulb	NR	NR	-
		Finger	NR	NR	-
	Salem	Bulb	NR	NR	-
		Finger	NR	NR	-
Andhra Pradesh	Duggirala	Bulb	5000	5000	Unch
		Bilty	5450	5450	Unch
		Finger	5500	5500	Unch
		Bilty	5995	5995	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	7500	7500	Unch
		Rajpuri Medium	6500	6500	Unch
		DesiKadappa	5200	5200	Unch
	Basmat	Salem Powder	NA	NA	-
		Mini Salem	NA	NA	-
		Super Salem	NA	NA	-
		Gattah Powder	NA	NA	-
		Gattah Premium	NA	NA	-
	Nanded	Turmeric Finger Polished	6000	6000	Unch
		Turmeric Bulb Polished	5400	5500	-100
		Turmeric Mix	5300	5400	-100
Delhi	Delhi	Gattah	6800	6800	Unch
		Mini Salem	7500	7500	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
	Centre	Parameter	17-Jun-20	16-Jun-20	Change
Telangana	Nizamabad	Arrival	8000	10000	-2000
		Off-take	8000	10000	-2000
	Warangal	Arrival	7000	3000	4000
Tamil Nadu	Erode	Arrival	4600	3000	1600
		Off-take	4600	3000	1600
	Coimbatore	Arrival	NR	NR	-
	Salem	Arrival*	NR	NR	-
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
Maharashtra	Sangli	Arrival#	13500	10000	3500
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	3000	2500	500
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	+32.00	5500	5500	5500	5500	20	-125	700	-10
July-20	+16.00	5520	5600	5510	5540	865	405	6,880	65
Aug-20	-34	5580	5646	5580	5580	60	50	65	55

Spread	Jun-20	July-20	Aug-20
Basis	0		
Jun-20		40	
July-20			40

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	16.06.2020	16.06.2020	16.06.2020
Sangli	0	70	70
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 15 June, 2020**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
--	-	-	-	-	-	-

\*EED – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Continued steady sentiment witnessed in pepper market on Wednesday.
- As on 15th June, new pepper 500 G/L traded at Rs.30,500/-qtl, steady from previous day.
- During April, Pepper import quantity to India reported lower at 1,337 MT, than March.
- Vietnam prices of raw materials purchased in the Central Highlands and the South were stable. Specifically, Dak Lak and Dak Nong provinces quote VND 52,000 / kg. In Gia Lai, the price stood at VND 51,000 / kg. In Ba Ria Vung Tau, unchanged compared to yesterday, the price was VND 53,500 / kg. Pepper prices in Dong Nai were stable at 51,000 VND / kg, Binh Phuoc also recorded a price of 52,500 VND / kg. The average price of pepper now reaches 52,000 VND / kg.
- According to the Import and Export Department, the estimated export of pepper in 5/2020 reached 30 thousand tons, valued at US \$ 60 million, down 17.1% in volume and down 17.3% in value compared to April 2020. Compared to May 2019, it decreased by 20.9% in volume and by 35.6% in value.
- Generally for the first 5 months of 2020, export of pepper reached 147 thousand tons, worth US \$ 309 million, up 0.4% in volume, but down 17.9% in value over the same period in 2019.

**Previous Update:**

- Currently due to lock down demand is very low, as the lock down keeps on easing, domestic demand is likely to pick up. Black pepper prices are likely to go up from current levels. Black pepper prices may go up to - Ungarbled Rs.33,000/qtl, Garbled Rs.37,000 - 38,000/qtl in the coming days. Higher Indian production as well as increased global inventory, may cap prices at higher levels, holding at current levels should be the likely action, as of now.
- According to VPA, in Vietnam, this year production is estimated at about 250,000 tons. Plus 90,000 tons of inventory from last year, the total supply of pepper is 340,000 tons. According to forecasts of some pepper exporting units, in the coming months, after the Covid-19 epidemic is under control, European and American customers will return to the market, along with the reduction of pepper production in Vietnam may support prices in coming days.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Jun-20	16-Jun-20	Change
Kerala	Kochi Benchmark market	Ungarbled	31500	31500	Unch
		Garbled	33500	33500	Unch
Karnataka	Chikkamagaluru	Ungarbled	31000	31200	-200
Delhi	New Delhi	Unpolished	35000	35000	Unch
		Number 11.5	40000	40000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	17-Jun-20	16-Jun-20	Change
Kerala	Kochi	Arrivals	25	28	-3
		Off-take	25	28	-3

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
09/06/20	2000	4429	2620	3685	2540	2620
10/06/20	2000	4439	2620	3685	2540	2620
11/06/20	2000	4420	2612	3685	2540	2620
12/06/20	2000	4409	2568	3350	2540	2620
15/06/20	2000	4402	2653	3350	2490	2570
16/06/20	2000	-	2667	3350	2490	2570
17/06/20	2000	-	2652	3350	2490	2570

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Mixed sentiment witnessed in Jeera spot market on Wednesday.
- As of now at Unjha mandi around 22 to 24 lakh bags (1 bag = 55 kgs) new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.

#### Previous Update:

- Lower supply reported as very few farmers visited to the mandi due to corona virus fear.
- Higher production put cap on prices in the spot market.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Jun-20	16-Jun-20	Change
Gujarat	Unjha Benchmark market	Local	13000	13000	Unch
		NCDEX Quality	14300	14300	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	13950	13950	Unch
		2% Singapore	13700	13700	Unch
		1 % European	14450	14450	Unch
		2% European	14200	14200	Unch
	Rajkot	Local	12850	11700	1150
	Patan	Local	12555	12500	55
	Dhrol	Local	NA	NA	-
	Gondal	Local	12750	12750	Unch
Rajasthan	Jodhpur	Local	13500	13800	-300
	Merta City	Local	14000	14000	Unch
	Nagaur	Local	14000	14000	Unch
	Anandpur Kalu	Local	14000	14000	Unch
Delhi	New Delhi	Ganesh	14800	14400	400
		Poojari type / Machine Cut	16000	15800	200
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	17-Jun-20	16-Jun-20	Change
Gujarat	Unjha	Arrival	25000	20000	5000
		Off-take	25000	20000	5000
	Rajkot	Arrival*	810	700	110
	Patan	Arrival*	303	243	60
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1200	1400	-200
Rajasthan	Jodhpur	Arrival	2500	2000	500
	Merta City	Arrival	2500	2000	500
	Nagaur	Arrival	3000	2500	500
	Anandpur Kalu	Arrival	500	300	200
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	+20.00	13830	13850	13780	13850	9	-15	63	0
July-20	-75	13745	13745	13620	13665	345	84	1,635	-6
Aug-20	-20	13750	13750	13660	13725	12	-3	270	3

Spread	Jun-20	July-20	Aug-20
Basis	450		
Jun-20		-185	
July-20			60

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	16.06.2020	16.06.2020	16.06.2020
Jodhpur	-	-	-
Unjha	158	51	209

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 15 June, 2020**

EED	Jodhpur	Unjha	Total
10- Sep-20	-	74	74
10- Oct-20	-	84	84
Total	-	158	158

\*EED – Exchange Deliverable Date



### CARDAMOM

#### Fundamentals

#### Today's Update:

- Mixed sentiment witnessed in Cardamom spot market in Kerala on Wednesday.
- Buyers were waiting for new crop supply in the spot market.

#### Previous Update:

- Current year due to lower production buyers likely to active in the spot market from lower levels.
- *Fifth round picking activity reported finished in growing regions.*
- *Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 – 20,000 MT due to unfavorable weather.*

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		17-Jun-20	16-Jun-20	Change
Kerala	Idukki Benchmark market	Max price	1758	1700	58
		Avg. Price	1216	1070	146
Delhi	New Delhi	Medium	1700	1800	-100
		6.5 (Bold)	1800	1900	-100
		7 (Bold)	2100	2200	-100
		7.5 (Bold)	2400	2500	-100
		8 (Bold)	2900	3000	-100
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	17-Jun-20	16-Jun-20	Change
Kerala	Idukki	Arrivals	63072	52512	10561
		Off-take	61560	49235	12325

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	--	-	-	--	-	-	--	-	-
July-20	--	-	-	--	-	-	--	-	-
Aug-20	--	-	-	--	-	-	--	-	-

Spread	Jun-20	July-20	Aug-20
Basis	--	-	-
Jun-20	--	-	-
July-20	--	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	16.06.2020	16.06.2020	16.06.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 15 June, 2020**

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
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\*EED – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- Mixed sentiment witnessed in Coriander spot market on Wednesday.
- Currently due to lock down demand is very low, as the lock down keeps on easing, domestic demand is likely to pick up.
- Coriander harvesting Scenario - Madhya Pradesh – Guna, Neemuch and Mandsaur regions harvesting completed, till date around 30 -35% traded till now produce is in farmers hand.
- Rajasthan – Kota, Ramganj, Baran, Bhawani-Jhalawar harvesting completed, 20 -25% traded till now.
- Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 40-45% traded till now.

**Previous Update:**

- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. *Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	17-Jun-20	16-Jun-20	Change
Rajasthan	Kota Benchmark market	Eagle	NA	NA	-
		Eagle(Split)	NA	NA	-
		Badami	NA	NA	-
		Badami(Split)	NA	NA	-
	Ramganj	Eagle	5300	5300	Unch
		Eagle(Split)	5300	5300	Unch
		Badami	5000	5000	Unch
		Badami(Split)	5000	5000	Unch
		Scooter	6700	6700	Unch
	Baran	Eagle	5000	NA	-
		Badami	4800	NA	-
	Bhawani	Eagle	NA	NA	-
		Badami	NA	NA	-
		Scooter	NA	NA	-
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	NA	NA	-
		Eagle	NA	NA	-
		Scooter	NA	NA	-
	Neemuch	Badami	5000	4700	300
		Eagle	5300	5300	Unch
		Scooter	6000	5600	400
Gujarat	Gondal	Badami	4750	5000	-250
		Eagle	5500	5250	250
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	6000	6000	Unch
		Eagle	6500	6500	Unch
		Scooter	7500	7500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		17-Jun-20	16-Jun-20	Change
Rajasthan	Kota	Arrival	NA	NA	-
		Offtake	NA	NA	-
	Ramganj	Arrival	7000	7000	Unch
		Offtake	7000	7000	Unch
	Baran	Arrival	3000	NA	-
		Offtake	3000	NA	-
	Bhawani	Arrival	NA	NA	-
		Offtake	NA	NA	-
Madhya Pradesh	Guna	Arrival	NA	NA	-
		Offtake	NA	NA	-
	Neemuch	Arrival	500	500	Unch
		Offtake	500	500	Unch

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	+172.00	5838	5921	5838	5921	60	-20	20	-500
July-20	+135.00	5872	6050	5872	5988	2,870	2,050	3,420	220
Aug-20	+205.00	5888	6006	5887	6000	240	180	310	100

Spread	Jun-20	July-20	Aug-20
Basis	--		
Jun-20		67	
July-20			12

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	16.06.2020	16.06.2020	16.06.2020
Baran	-	-	-
Gondal	1035	10	1045
Kota	0	10	10
Ramganj	-	--	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 15<sup>th</sup> June, 2020**

EED	Gondal	Kota	Ramganj Mandi	Total
10-Oct-20	288	--	--	--
10-Nov-20	571	--	--	--
10-Dec-20	306	--	--	--
Total	1165			1165

\*EED – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Jun-20	16-Jun-20	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	45000	45000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	43000	43000	Unch
		Zanzibar	45000	45000	Unch

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