

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Red Chilli market on Thursday.
- Till now Kharif chilli nursery activity not started, it will start from July. In Telangana, farmers may shift from Maize and Cotton crop to chilli crop current year.

Previous Update:

- Guntur prices reported up today as buyers reported active in the spot market.
- At Guntur region, Currently from Rs.11,000 to Rs.15,000 (stored price) depend on variety chilli stored into cold storage.
- As per trade sources, in Andhra Pradesh and Telangana, around 540,000 tones chilli stored in Cold storage.
- As per market information, as of now chilli export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level. However, trade participant were hopeful that Govt. will take some measures in coming days to increase export activity also it is very important to retain our (India's) clients in international market.
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage.
- Telangana – harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.
- We expect during new season, market's reliance on Andhra Pradesh will be higher than usual as Karnataka and Madhya Pradesh chilli production expected lower.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	18-Jun-20	18-Jun-20	17-Jun-20	17-Jun-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	11000	13000	11000	13000	Unch
		LCA 334	12000	14000	12000	14000	Unch
		Teja	14000	15000	14000	15000	Unch
		No. 273	13000	14000	13000	14000	Unch
		No. 5	14000	15000	14000	15000	Unch
		Fatki	6500	7500	6500	7500	Unch
		Byadgi	14000	14500	14000	14500	Unch
		US 341	14000	15500	14000	15500	Unch
		Denvor Delux	14000	14500	14000	14500	Unch
		Indam 5	14000	15000	14000	15000	Unch
Telangana	Warangal	Teja	12000	14500	12000	14500	Unch
		Wonder Hot	13500	15400	13500	15400	Unch
		341	13000	14900	13000	14900	Unch
		Denvor Delux	12500	13900	12500	13900	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	6000	7900	6000	7900	Unch
	Khammam	Teja (Cold storage)	13000	14900	13000	14900	Unch
		Teja (Non cold storage)	9000	12500	9000	12500	Unch
Madhya Pradesh	Bedia	No. 12	16000	16500	16000	16500	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	6500	7000	6500	7000	Unch
		Jhankar	15000	15500	15000	15500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	16400	16400	16400	16400	Unch
		M.P. MacoTeja	16100	16100	16100	16100	Unch
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	22000	24000	NA	NA	-
		Dabbi Medium Best (Local)	17000	20000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	22000	24000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	14000	16000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	14000	16000	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	20000	23000	NA	NA	-
		5531	11000	12000	NA	NA	-
		C 5	11000	13000	NA	NA	-
		KDL Fatki	4000	5500	NA	NA	-
		Seed Fatki	3000	5000	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	18-Jun-20	17-Jun-20	Change
Andhra Pradesh	Guntur	Arrivals	40000	60000	-20000
		Off-take	35000	50000	-15000
Telangana	Warangal	Arrivals	10000	9000	1000
	Khammam	Arrivals (Cold storage) *	1000	10000	-9000
		Arrivals (Non cold storage) *	500	600	-100
Karnataka	Byadgi	Arrivals	15000	NA	-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Turmeric spot market on Thursday.
- AP Govt started Turmeric procurement in Kadapa and Duggirala from 4th May. Till 16th June around 21,880 MT procured by Govt. This is 44% of total production.
- But prices remain low because of the procurement limit of 40 quintals per farmer, and also because movement to other states is slow because of the Virus fear.
- As per trade information, due to lower prices current year Turmeric area may go down in Telangana growing regions. Sowing not started yet.

Previous Update:

- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- *As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).*

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Jun-20	17-Jun-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	5500	5500	Unch
		Double polish finger	6400	6400	Unch
		Gattah (unpolished)	5300	5300	Unch
		Gattah (double polished)	6200	6200	Unch
	Warangal	Finger	4700	4700	Unch
		Round	4300	4300	Unch
Tamil Nadu	Erode	Finger	6500	6500	Unch
		Gattah	5800	5800	Unch
		Sellem	7200	7200	Unch
	Coimbatore	Bulb	NR	NR	-
		Finger	NR	NR	-
	Salem	Bulb	NR	NR	-
Finger		NR	NR	-	
Andhra Pradesh	Duggirala	Bulb	5000	5000	Unch
		Bilty	5450	5450	Unch
		Finger	5500	5500	Unch
		Bilty	5995	5995	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	7500	7500	Unch
		Rajpuri Medium	6500	6500	Unch
		Desi Kadappa	5200	5200	Unch
	Basmat	Salem Powder	NA	NA	-
		Mini Salem	NA	NA	-
		Super Salem	NA	NA	-
		Gattah Powder	NA	NA	-
		Gattah Premium	NA	NA	-
	Nanded	Turmeric Finger Polished	6000	6000	Unch
		Turmeric Bulb Polished	5400	5400	Unch
Turmeric Mix		5300	5300	Unch	
Delhi	Delhi	Gattah	6800	6800	Unch
		Mini Salem	7500	7500	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Nizamabad	Arrival	10000	8000	2000
		Off-take	10000	8000	2000
	Warangal	Arrival	7000	7000	Unch
Tamil Nadu	Erode	Arrival	4100	4600	-500
		Off-take	4100	4600	-500
	Coimbatore	Arrival	NR	NR	-
	Salem	Arrival*	NR	NR	-
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
Maharashtra	Sangli	Arrival#	12000	13500	-1500
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	2000	3000	-1000
					Arrival * Qtl

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	+2.00	5500	5562	5502	5502	120	100	630	-70
July-20	+130.00	5542	5666	5538	5658	2,580	1,715	6,485	-395
Aug-20	+102.00	5590	5722	5590	5722	300	240	220	155

Spread	Jun-20	July-20	Aug-20
Basis	-2		
Jun-20		156	
July-20			64

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.06.2020	17.06.2020	17.06.2020
Sangli	10	0	10
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 15 June, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
--	-	-	-	-	-	-

*EED - Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Continued steady sentiment witnessed in pepper market on Thursday.
- As on 18th June, new pepper 500 G/L traded at Rs.30,500/-qtl, steady from previous day.
- During April, Pepper import quantity to India reported lower at 1,337 MT, than March.
- Vietnam prices of raw materials purchased in the Central Highlands and the South decreased to 1,000 VND / kg. Specifically, the provinces of Dak Lak and Dak Nong are reducing VND 1,000 / kg by VND 51,000 / kg. In Gia Lai, it was reduced to VND 49,000 / kg. In Ba Ria Vung Tau, a decrease of 1,000 VND / kg is priced at 52,500 VND / kg. Pepper prices in Dong Nai and Binh Phuoc have dropped to VND 1,000 / kg, currently priced at VND 50,000 / kg and VND 51,500 / kg respectively. The average price of pepper now reaches 52,000 VND / kg.
- According to the Import and Export Department, the estimated export of pepper in 5/2020 reached 30 thousand tons, valued at US \$ 60 million, down 17.1% in volume and down 17.3% in value compared to April 2020. Compared to May 2019, it decreased by 20.9% in volume and by 35.6% in value.
- Generally for the first 5 months of 2020, export of pepper reached 147 thousand tons, worth US \$ 309 million, up 0.4% in volume, but down 17.9% in value over the same period in 2019.

Previous Update:

- Currently due to lock down demand is very low, as the lock down keeps on easing, domestic demand is likely to pick up. Black pepper prices are likely to go up from current levels. Black pepper prices may go up to - Ungarbled Rs.33,000/qtl , Garbled Rs.37,000 - 38,000/qtl in the coming days. Higher Indian production as well as increased global inventory, may cap prices at higher levels, holding at current levels should be the likely action, as of now.
- According to VPA, in Vietnam, this year production is estimated at about 250,000 tons. Plus 90,000 tons of inventory from last year, the total supply of pepper is 340,000 tons. According to forecasts of some pepper exporting units, in the coming months, after the Covid-19 epidemic is under control, European and American customers will return to the market, along with the reduction of pepper production in Vietnam may support prices in coming days.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)

State	Centre	Grade	18-Jun-20	17-Jun-20	Change
Kerala	Kochi Benchmark market	Ungarbled	31500	31500	Unch
		Garbled	33500	33500	Unch
Karnataka	Chikkamagaluru	Ungarbled	31000	31000	Unch
Delhi	New Delhi	Unpolished	35000	35000	Unch
		Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons					
State	Centre	Parameter	18-Jun-20	17-Jun-20	Change
Kerala	Kochi	Arrivals	30	25	5
		Off-take	30	25	5

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
10/06/20	2000	4439	2620	3685	2540	2620
11/06/20	2000	4420	2612	3685	2540	2620
12/06/20	2000	4409	2568	3350	2540	2620
15/06/20	2000	4402	2653	3350	2490	2570
16/06/20	2000	4417	2667	3350	2490	2570
17/06/20	2000	4396	2652	3350	2490	2570
18/06/20	2000	-	2661	3350	2490	2570

JEERA (CUMIN SEED)
Fundamentals:
Today's Update:

- Steady sentiment witnessed in Jeera spot market on Thursday.
- As of now at Unjha mandi around 22 to 24 lakh bags (1 bag = 55 kgs) new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.

Previous Update:

- Lower supply reported as very few farmers visited to the mandi due to corona virus fear.
- Higher production put cap on prices in the spot market.
- *As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).*
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Jun-20	17-Jun-20	Change
Gujarat	Unjha Benchmark market	Local	13000	13000	Unch
		NCDEX Quality	14300	14300	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	13950	13950	Unch
		2% Singapore	13700	13700	Unch
		1 % European	14450	14450	Unch
		2% European	14200	14200	Unch
	Rajkot	Local	12625	12850	-225
	Patan	Local	12875	12555	320
	Dhrol	Local	NA	12500	-
Gondal	Local	12750	12750	Unch	
Rajasthan	Jodhpur	Local	13500	13500	Unch
	Merta City	Local	14000	14000	Unch
	Nagaur	Local	14000	14000	Unch
	Anandpur Kalu	Local	14000	14000	Unch
Delhi	New Delhi	Ganesh	14800	14800	Unch
		Poojari type / Machine Cut	16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	18-Jun-20	17-Jun-20	Change
Gujarat	Unjha	Arrival	25000	25000	Unch
		Off-take	25000	25000	Unch
	Rajkot	Arrival*	710	810	-100
	Patan	Arrival*	161	303	-142
	Dhrol	Arrival*	NA	95	-
	Gondal	Arrival	1000	1200	-200
Rajasthan	Jodhpur	Arrival	2000	2500	-500
	Merta City	Arrival	5000	2500	2500
	Nagaur	Arrival	4500	3000	1500
	Anandpur Kalu	Arrival	200	500	-300
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	0	13815	13850	13780	13815	0	-9	48	-15
July-20	-50	13705	13765	13670	13670	195	-150	1,647	12
Aug-20	+15.00	13725	13760	13720	13720	21	9	288	18

Spread	Jun-20	July-20	Aug-20
Basis	485		
Jun-20		-145	
July-20			50

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.06.2020	17.06.2020	17.06.2020
Jodhpur	-	-	-
Unjha	188	63	251

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 15 June, 2020

EED	Jodhpur	Unjha	Total
10- Sep-20	-	74	74
10- Oct-20	-	84	84
Total	-	158	158

*EED - Exchange Deliverable Date

CARDAMOM

Fundamentals
Today's Update:

- Steady sentiment witnessed in Cardamom spot market in Kerala on Thursday.
- Buyers were waiting for new crop supply in the spot market.

Previous Update:

- Current year due to lower production buyers likely to active in the spot market from lower levels.
- *Fifth round picking activity reported finished in growing regions.*
- *Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 – 20,000 MT due to unfavorable weather.*

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		18-Jun-20	17-Jun-20	Change
Kerala	Kumily Benchmark market	Max price	NA	1758	-
		Avg. Price	NA	1216	-
Delhi	New Delhi	Medium	1700	1700	Unch
		6.5 (Bold)	1800	1800	Unch
		7 (Bold)	2100	2100	Unch
		7.5 (Bold)	2400	2400	Unch
		8 (Bold)	2900	2900	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	423	NA	-
	Singtam	Chotadana	373	NA	-
	Gangtok	Badadana	425	NA	-
	Gangtok	Chotadana	375	NA	-
West Bengal	Siliguri	Badadana	525	NA	-
	Siliguri	Chotadana	403	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	18-Jun-20	17-Jun-20	Change
Kerala	Kumily	Arrivals	NA	63072	-
		Off-take	NA	61560	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	-40.50	1309.50	1309.50	1309.5	1309.50	2	2	7	-2
Aug-20	--	-	-	--	-	-	--	-	-
Sep-20	--	-	-	--	-	-	--	-	-

Spread	July-20	Aug-20	Sep-20
Basis	--	-	-
July-20	--	-	-
Aug-20	--	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.06.2020	17.06.2020	17.06.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 15 June, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to firm sentiment witnessed in Coriander spot market on Thursday.
- Currently due to lock down demand is very low, as the lock down keeps on easing, domestic demand is likely to pick up.
- Coriander harvesting Scenario - Madhya Pradesh – Guna, Neemuch and Mandsaur regions harvesting completed, till date around 30 -35% traded till now produce is in farmers hand.
- Rajasthan – Kota, Ramganj, Baran, Bhawani-Jhalawar harvesting completed, 20 -25% traded till now.
- Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 40-45% traded till now.

Previous Update:

- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. *Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	18-Jun-20	17-Jun-20	Change
Rajasthan	Kota Benchmark market	Eagle	5400	NA	-
		Eagle(Split)	5800	NA	-
		Badami	5100	NA	-
		Badami(Split)	5400	NA	-
	Ramganj	Eagle	5400	5300	100
		Eagle(Split)	5400	5300	100
		Badami	5100	5000	100
		Badami(Split)	5100	5000	100
		Scooter	6800	6700	100
	Baran	Eagle	NA	5000	-
		Badami	NA	4800	-
	Bhawani	Eagle	5200	NA	-
		Badami	4800	NA	-
		Scooter	5500	NA	-
		Double Paroot	NA	NA	-
	Madhya Pradesh	Guna	Badami	4700	NA
Eagle			5200	NA	-
Scooter			6000	NA	-
Neemuch		Badami	5000	5000	Unch
		Eagle	5300	5300	Unch
		Scooter	6000	6000	Unch
Gujarat	Gondal	Badami	4750	4750	Unch
		Eagle	5500	5500	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	6000	6000	Unch
		Eagle	6500	6500	Unch
		Scooter	7500	7500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		18-Jun-20	17-Jun-20	Change
Rajasthan	Kota	Arrival	7000	NA	-
		Offtake	7000	NA	-
	Ramganj	Arrival	6000	7000	-1000
		Offtake	6000	7000	-1000
	Baran	Arrival	NA	3000	-
		Offtake	NA	3000	-
	Bhawani	Arrival	1500	NA	-
		Offtake	1500	NA	-
Madhya Pradesh	Guna	Arrival	15000	NA	-
		Offtake	15000	NA	-
	Neemuch	Arrival	700	500	200
		Offtake	700	500	200

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	+108.00	5892	6000	6000	6000	20	-40	20	0
July-20	+37.00	5974	6090	5950	6044	1,200	-1,670	3,640	220
Aug-20	+104.00	5960	6093	5960	6060	90	-150	340	30

Spread	Jun-20	July-20	Aug-20
Basis	-600		
Jun-20		44	
July-20			16

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.06.2020	17.06.2020	17.06.2020
Baran	-	-	-
Gondal	1235	20	1255
Kota	0	10	10
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 15th June, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10-Oct-20	288	--	--	--
10-Nov-20	571	--	--	--
10-Dec-20	306	--	--	--
Total	1165			1165

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Jun-20	17-Jun-20	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	45000	45000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	43000	43000	Unch
		Zanzibar	45000	45000	Unch

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