

## **RED CHILLI**

### **Fundamentals:**

#### **Today's Update:**

- Continued steady sentiment witnessed in Red Chilli market on Friday.
- Till now Kharif chilli nursery activity not started, it will start from July. In Telangana, farmers may shift from Maize and Cotton crop to chilli crop current year.

#### **Previous Update:**

- Guntur prices reported up today as buyers reported active in the spot market.
- At Guntur region, Currently from Rs.11,000 to Rs.15,000 (stored price) depend on variety chilli stored into cold storage.
- As per trade sources, in Andhra Pradesh and Telangana, around 540,000 tones chilli stored in Cold storage.
- As per market information, as of now chilli export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level. However, trade participant were hopeful that Govt. will take some measures in coming days to increase export activity also it is very important to retain our (India's) clients in international market.
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage.
- Telangana – harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.
- We expect during new season, market's reliance on Andhra Pradesh will be higher than usual as Karnataka and Madhya Pradesh chilli production expected lower.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	19-Jun-20	19-Jun-20	18-Jun-20	18-Jun-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	11000	11500	11000	11500	Unch
		LCA 334	11500	12000	11500	12000	Unch
		Teja	14000	15000	14000	15000	Unch
		No. 273	13000	14000	13000	14000	Unch
		No. 5	14000	15000	14000	15000	Unch
		Fatki	6500	7500	6500	7500	Unch
		Byadgi	14000	14500	14000	14500	Unch
		US 341	14000	15500	14000	15500	Unch
		Denvor Delux	14000	14500	14000	14500	Unch
		Indam 5	14000	15000	14000	15000	Unch
Telangana	Warangal	Teja	12000	14500	12000	14500	Unch
		Wonder Hot	13500	15400	13500	15400	Unch
		341	13000	14900	13000	14900	Unch
		Denvor Delux	12500	13900	12500	13900	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	6000	7900	6000	7900	Unch
	Khammam	Teja (Cold storage)	13000	14900	13000	14900	Unch
		Teja (Non cold storage)	9000	12500	9000	12500	Unch
Madhya Pradesh	Bedia	No. 12	Closed	Closed	16000	16500	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	6500	7000	-
		Jhankar	Closed	Closed	15000	15500	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khammam)	16400	16400	16400	16400	Unch
		M.P. MacoTeja	16100	16100	16100	16100	Unch
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	24115	24115	-
		Guntur	NA	NA	10010	10010	-
		Kaddi	NA	NA	22000	22000	-
		Dabbi Dix Local	NA	NA	22000	24000	-
		Dabbi Medium Best (Local)	NA	NA	17000	20000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	22000	24000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	14000	16000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	14000	16000	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	20000	23000	-
		5531	NA	NA	11000	12000	-
		C 5	NA	NA	11000	13000	-
		KDL Fatki	NA	NA	4000	5500	-
Seed Fatki	NA	NA	3000	5000	-		

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	19-Jun-20	18-Jun-20	Change
Andhra Pradesh	Guntur	Arrivals	40000	40000	Unch
		Off-take	30000	35000	-5000
Telangana	Warangal	Arrivals	10000	10000	Unch
	Khammam	Arrivals (Cold storage) *	10000	10000	Unch
		Arrivals (Non cold storage) *	500	500	Unch
Karnataka	Byadgi	Arrivals	NA	15000	-

## TURMERIC

### Fundamentals:

#### Today's Update:

- Steady to firm sentiment witnessed in Turmeric spot market on Friday.
- Lower supply supported the prices in the spot market.
- AP Govt started Turmeric procurement in Kadapa and Duggirala from 4th May. Till 16th June around 21,880 MT procured by Govt. This is 44% of total production.
- But prices remain low because of the procurement limit of 40 quintals per farmer, and also because movement to other states is slow because of the Virus fear.
- As per trade information, due to lower prices current year Turmeric area may go down in Telangana growing regions. Sowing not started yet.

#### Previous Update:

- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- *As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).*

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Jun-20	18-Jun-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	5600	5500	100
		Double polish finger	6500	6400	100
		Gattah (unpolished)	5400	5300	100
		Gattah (double polished)	6400	6200	200
	Warangal	Finger	4800	4700	100
		Round	4400	4300	100
Tamil Nadu	Erode	Finger	6500	6500	Unch
		Gattah	5800	5800	Unch
		Sellem	7200	7200	Unch
	Coimbatore	Bulb	NR	NR	-
		Finger	NR	NR	-
	Salem	Bulb	NR	NR	-
Finger		6150	NR	-	
Andhra Pradesh	Duggirala	Bulb	5000	5000	Unch
		Bilty	5450	5450	Unch
		Finger	5500	5500	Unch
		Bilty	5995	5995	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	7500	7500	Unch
		Rajpuri Medium	6500	6500	Unch
		DesiKadappa	5200	5200	Unch
	Basmat	Salem Powder	NA	NA	-
		Mini Salem	NA	NA	-
		Super Salem	NA	NA	-
		Gattah Powder	NA	NA	-
		Gattah Premium	NA	NA	-
	Nanded	Turmeric Finger Polished	6000	6000	Unch
		Turmeric Bulb Polished	5400	5400	Unch
Turmeric Mix		5300	5300	Unch	
Delhi	Delhi	Gattah	6800	6800	Unch
		Mini Salem	7500	7500	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Nizamabad	Arrival	7000	10000	-3000
		Off-take	7000	10000	-3000
	Warangal	Arrival	7000	7000	Unch
Tamil Nadu	Erode	Arrival	5000	4100	900
		Off-take	5000	4100	900
	Coimbatore	Arrival	NR	NR	-
	Salem	Arrival*	62.4	NR	-
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
Maharashtra	Sangli	Arrival#	15000	12000	3000
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	2000	2000	Unch

Arrival \* Qtl

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	+18.00	5542	5570	5530	5560	660	540	165	-465
July-20	+32.00	5650	5772	5650	5680	2,485	-95	6,355	-130
Aug-20	+68.00	5750	5802	5740	5758	425	125	430	210

Spread	Jun-20	July-20	Aug-20
Basis	40		
Jun-20		120	
July-20			78

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	18.06.2020	18.06.2020	18.06.2020
Sangli	10	0	10
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 15 June, 2020**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
--	-	-	-	-	-	-

\*EED – Exchange Deliverable Date

### BLACK PEPPER

**Fundamentals:**

**Today's Update:**

- Continued steady sentiment witnessed in pepper market on Friday.
- As on 19th June, new pepper 500 G/L traded at Rs.30,500/-qtl, steady from previous day.
- Vietnam prices of raw materials purchased in the Central Highlands and the South continued to fall to VND 500 / kg. Specifically, the provinces of Dak Lak and Dak Nong are reducing VND 500 / kg by VND 50,500 / kg. In Gia Lai, the price stood at VND 49,000 / kg. In Ba Ria Vung Tau, the decrease of VND 500 / kg was VND 52,000 / kg.
- Pepper prices in Binh Phuoc and Dong Nai have dropped to VND 500 / kg and VND 1,000 / kg, respectively, at VND 51,000 / kg and VND 49,000 / kg respectively. The average price of pepper is now up to VND 50,500 / kg.g / kg.
- According to the Import and Export Department, the estimated export of pepper in 5/2020 reached 30 thousand tons, valued at US \$ 60 million, down 17.1% in volume and down 17.3% in value compared to April 2020. Compared to May 2019, it decreased by 20.9% in volume and by 35.6% in value.
- Generally for the first 5 months of 2020, export of pepper reached 147 thousand tons, worth US \$ 309 million, up 0.4% in volume, but down 17.9% in value over the same period in 2019.

**Previous Update:**

- During April, Pepper import quantity to India reported lower at 1,337 MT, than March.
- Currently due to lock down demand is very low, as the lock down keeps on easing, domestic demand is likely to pick up. Black pepper prices are likely to go up from current levels. Black pepper prices may go up to - Ungarbled Rs.33,000/qtl , Garbled Rs.37,000 - 38,000/qtl in the coming days. Higher Indian production as well as increased global inventory, may cap prices at higher levels, holding at current levels should be the likely action, as of now.
- According to VPA, in Vietnam, this year production is estimated at about 250,000 tons. Plus 90,000 tons of inventory from last year, the total supply of pepper is 340,000 tons. According to forecasts of some pepper exporting units, in the coming months, after the Covid-19 epidemic is under control, European and American customers will return to the market, along with the reduction of pepper production in Vietnam may support prices in coming days.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Jun-20	18-Jun-20	Change
Kerala	<b>Kochi</b> <span style="color: red;">Benchmark market</span>	Ungarbled	31500	31500	Unch
		Garbled	33500	33500	Unch
Karnataka	Chikkamagaluru	Ungarbled	30900	31000	-100
Delhi	New Delhi	Unpolished	35000	35000	Unch
		Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons					
State	Centre	Parameter	19-Jun-20	18-Jun-20	Change
Kerala	Kochi	Arrivals	24	30	-6
		Off-take	24	30	-6

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
11/06/20	2000	4420	2612	3685	2540	2620
12/06/20	2000	4409	2568	3350	2540	2620
15/06/20	2000	4402	2653	3350	2490	2570
16/06/20	2000	4417	2667	3350	2490	2570
17/06/20	2000	4396	2652	3350	2490	2570
18/06/20	2000	4399	2661	3350	2490	2570
19/06/20	2000	-	2651	3350	2490	2570

**JEERA (CUMIN SEED)**

**Fundamentals:**

**Today's Update:**

- Steady to firm sentiment witnessed in Jeera spot market on Friday.
- As of now at Unjha mandi around 22 to 24 lakh bags (1 bag = 55 kgs) new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.

**Previous Update:**

- Lower supply reported as very few farmers visited to the mandi due to corona virus fear.
- Higher production put cap on prices in the spot market.
- *As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).*
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Jun-20	18-Jun-20	Change
Gujarat	Unjha Benchmark market	Local	13000	13000	Unch
		NCDEX Quality	14300	14300	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	13750	13950	-200
		2% Singapore	13500	13700	-200
		1 % European	14250	14450	-200
		2% European	14000	14200	-200
	Rajkot	Local	12700	12625	75
	Patan	Local	12500	12875	-375
	Dhrol	Local	12450	NA	-
Gondal	Local	12750	12750	Unch	
Rajasthan	Jodhpur	Local	13500	13500	Unch
	Merta City	Local	14000	14000	Unch
	Nagaur	Local	14000	14000	Unch
	Anandpur Kalu	Local	14000	14000	Unch
Delhi	New Delhi	Ganesh	14800	14800	Unch
		Poojari type / Machine Cut	16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	19-Jun-20	18-Jun-20	Change
Gujarat	Unjha	Arrival	17000	25000	-8000
		Off-take	17000	25000	-8000
	Rajkot	Arrival*	540	710	-170
	Patan	Arrival*	145	161	-16
	Dhrol	Arrival*	103	NA	-
	Gondal	Arrival	1000	1000	Unch
Rajasthan	Jodhpur	Arrival	3000	2000	1000
	Merta City	Arrival	7000	5000	2000
	Nagaur	Arrival	6000	4500	1500
	Anandpur Kalu	Arrival	200	200	Unch

Arrival \* Qtl

**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	+120	13880	13975	13880	13975	15	15	42	-6
July-20	-15	13690	13820	13675	13675	504	309	1,662	15
Aug-20	-20	13725	13840	13710	13720	96	75	324	36

Spread	Jun-20	July-20	Aug-20
Basis	325		
Jun-20		-300	
July-20			45

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	18.06.2020	18.06.2020	18.06.2020
Jodhpur	-	-	-
Unjha	239	90	329

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 15 June, 2020**

EED	Jodhpur	Unjha	Total
10- Sep-20	-	74	74
10- Oct-20	-	84	84
<b>Total</b>	-	158	158

\*EED – Exchange Deliverable Date



## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady sentiment witnessed in Cardamom spot market in Kerala on Friday.
- Buyers were waiting for new crop supply in the spot market.

#### Previous Update:

- Current year due to lower production buyers likely to active in the spot market from lower levels.
- *Fifth round picking activity reported finished in growing regions.*
- *Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 – 20,000 MT due to unfavorable weather.*

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		19-Jun-20	18-Jun-20	Change
Kerala	Kochi Benchmark market	Max price	1835	NA	-
		Avg. Price	1336	NA	-
Delhi	New Delhi	Medium	1700	1700	Unch
		6.5 (Bold)	1800	1800	Unch
		7 (Bold)	2100	2100	Unch
		7.5 (Bold)	2400	2400	Unch
		8 (Bold)	2900	2900	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	423	-
	Singtam	Chotadana	NA	373	-
	Gangtok	Badadana	NA	425	-
	Gangtok	Chotadana	NA	375	-
West Bengal	Siliguri	Badadana	NA	525	-
	Siliguri	Chotadana	NA	403	-
Arrival & Off-take in Kg					
State	Parameter	Centre	19-Jun-20	18-Jun-20	Change
Kerala	Kumily	Arrivals	15104	NA	-
		Off-take	13977	NA	-

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	+38.50	1340.00	1348.00	1340.0	1348	3	1	5	-2
Aug-20	--	-	-	--	-	-	--	-	-
Sep-20	--	-	-	--	-	-	--	-	-

Spread	July-20	Aug-20	Sep-20
Basis	-12	-	-
July-20	--	-	-
Aug-20	--	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	18.06.2020	18.06.2020	18.06.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 15 June, 2020**

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
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\*EED – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- Mixed sentiment witnessed in Coriander spot market on Friday.
- Currently due to corona virus fear domestic demand is very slow.
- Coriander harvesting Scenario - Madhya Pradesh – Guna, Neemuch and Mandsaur regions harvesting completed, till date around 30 -35% traded till now produce is in farmers hand.
- Rajasthan – Kota, Ramganj, Baran, Bhawani-Jhalawar harvesting completed, 20 -25% traded till now.
- Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 40-45% traded till now.

**Previous Update:**

- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. *Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	19-Jun-20	18-Jun-20	Change
Rajasthan	Kota Benchmark market	Eagle	NA	5400	-
		Eagle(Split)	NA	5800	-
		Badami	NA	5100	-
		Badami(Split)	NA	5400	-
	Ramganj	Eagle	5500	5400	100
		Eagle(Split)	5500	5400	100
		Badami	5200	5100	100
		Badami(Split)	5200	5100	100
		Scooter	6900	6800	100
	Baran	Eagle	NA	NA	-
		Badami	NA	NA	-
	Bhawani	Eagle	NA	5200	-
		Badami	NA	4800	-
		Scooter	NA	5500	-
		Double Paroot	NA	NA	-
	Madhya Pradesh	Guna	Badami	NA	4700
Eagle			NA	5200	-
Scooter			NA	6000	-
Neemuch		Badami	4800	5000	-200
		Eagle	5100	5300	-200
		Scooter	5800	6000	-200
Gujarat	Gondal	Badami	4750	4750	Unch
		Eagle	5500	5500	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	6000	6000	Unch
		Eagle	6500	6500	Unch
		Scooter	7500	7500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		19-Jun-20	18-Jun-20	Change
Rajasthan	Kota	Arrival	NA	7000	-
		Offtake	NA	7000	-
	Ramganj	Arrival	6000	6000	Unch
		Offtake	6000	6000	Unch
	Baran	Arrival	NA	NA	-
		Offtake	NA	NA	-
	Bhawani	Arrival	NA	1500	-
		Offtake	NA	1500	-
Madhya Pradesh	Guna	Arrival	NA	15000	-
		Offtake	NA	15000	-
	Neemuch	Arrival	700	700	Unch
		Offtake	700	700	Unch

**NCDEX-FUTURES MARKET**

Coriander										
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change	
Jun-20	0	6000	6000	6000	6000	0	-20	20	0	
July-20	-7	6020	6095	6020	6040	510	-690	3,660	20	
Aug-20	+43	6099	6109	6085	6090	100	10	390	50	

Spread	Jun-20	July-20	Aug-20
Basis	--		
Jun-20		40	
July-20			50

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	18.06.2020	18.06.2020	18.06.2020
Baran	-	-	-
Gondal	1235	20	1255
Kota	0	20	20
Ramganj	-	--	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 15<sup>th</sup> June, 2020**

EED	Gondal	Kota	Ramganj Mandi	Total
10-Oct-20	288	--	--	--
10-Nov-20	571	--	--	--
10-Dec-20	306	--	--	--
<b>Total</b>	<b>1165</b>			<b>1165</b>

\*EED – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qt)					
State	Centre	Grade	19-Jun-20	18-Jun-20	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	45000	45000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	43000	43000	Unch
		Zanzibar	45000	45000	Unch

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