

**RED CHILLI****Fundamentals:****Today's Update:**

- Steady sentiment witnessed in Red Chilli market on Saturday. Mostly market closed due to weekend.
- Till now Kharif chilli nursery activity not started, it will start from July. In Telangana, farmers may shift from Maize and Cotton crop to chilli crop current year.

**Previous Update:**

- Guntur prices reported up today as buyers reported active in the spot market.
- At Guntur region, Currently from Rs.11,000 to Rs.15,000 (stored price) depend on variety chilli stored into cold storage.
- As per trade sources, in Andhra Pradesh and Telangana, around 540,000 tones chilli stored in Cold storage.
- As per market information, as of now chilli export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level. However, trade participant were hopeful that Govt. will take some measures in coming days to increase export activity also it is very important to retain our (India's) clients in international market.
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage.
- Telangana – harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.
- We expect during new season, market's reliance on Andhra Pradesh will be higher than usual as Karnataka and Madhya Pradesh chilli production expected lower.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	20-Jun-20	20-Jun-20	19-Jun-20	19-Jun-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	11000	13000	-
		LCA 334	Closed	Closed	11000	11500	-
		Teja	Closed	Closed	14000	15000	-
		No. 273	Closed	Closed	13000	14000	-
		No. 5	Closed	Closed	14000	15000	-
		Fatki	Closed	Closed	6500	7500	-
		Byadgi	Closed	Closed	14000	14500	-
		US 341	Closed	Closed	14000	15500	-
		Denvor Delux	Closed	Closed	14000	14500	-
		Indam 5	Closed	Closed	14000	15000	-
Telangana	Warangal	Teja	Closed	Closed	12000	14500	-
		Wonder Hot	Closed	Closed	13500	15400	-
		341	Closed	Closed	13000	14900	-
		Denvor Delux	Closed	Closed	12500	13900	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	6000	7900	-
	Khammam	Teja (Cold storage)	Closed	Closed	13000	14900	-
		Teja (Non cold storage)	Closed	Closed	9000	12500	-
Madhya Pradesh	Bedia	No. 12	16000	16500	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	6500	7000	Closed	Closed	-
		Jhankar	15000	15500	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	16400	16400	-
		M.P. MacoTeja	Closed	Closed	16100	16100	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	NA	NA	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	20-Jun-20	19-Jun-20	Change
Andhra Pradesh	Guntur	Arrivals	Closed	40000	-
		Off-take	Closed	30000	-
Telangana	Warangal	Arrivals	Closed	10000	-
	Khammam	Arrivals (Cold storage) *	Closed	10000	-
		Arrivals (Non cold storage) *	Closed	500	-
Karnataka	Byadgi	Arrivals	NA	NA	-

### **TURMERIC**

#### **Fundamentals:**

#### **Today's Update:**

- Steady sentiment witnessed in Turmeric spot market on Saturday. Mostly market closed due to weekend.

#### **Previous Update:**

- Lower supply supported the prices in the spot market.
- AP Govt started Turmeric procurement in Kadapa and Duggirala from 4th May. Till 16th June around 21,880 MT procured by Govt. This is 44% of total production.
- But prices remain low because of the procurement limit of 40 quintals per farmer, and also because movement to other states is slow because of the Virus fear.
- As per trade information, due to lower prices current year Turmeric area may go down in Telangana growing regions. Sowing not started yet.
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).*

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Jun-20	19-Jun-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	5600	-
		Double polish finger	Closed	6500	-
		Gattah (unpolished)	Closed	5400	-
		Gattah (double polished)	Closed	6400	-
	Warangal	Finger	Closed	4800	-
		Round	Closed	4400	-
Tamil Nadu	Erode	Finger	Closed	6500	-
		Gattah	Closed	5800	-
		Sellem	Closed	7200	-
	Coimbatore	Bulb	NR	NR	-
		Finger	NR	NR	-
	Salem	Bulb	NR	NR	-
Andhra Pradesh	Duggirala	Finger	NR	6150	-
		Bulb	Closed	5000	-
		Bilty	Closed	5450	-
		Finger	Closed	5500	-
Maharashtra	Sangli	Bilty	Closed	5995	-
		Rajpuri/Salem Finger	Closed	7500	-
		Rajpuri Medium	Closed	6500	-
	Basmat	DesiKadappa	Closed	5200	-
		Salem Powder	Closed	NA	-
		Mini Salem	Closed	NA	-
		Super Salem	Closed	NA	-
		Gattah Powder	Closed	NA	-
		Gattah Premium	Closed	NA	-
	Nanded	Turmeric Finger Polished	6000	6000	Unch
		Turmeric Bulb Polished	5400	5400	Unch
		Turmeric Mix	5300	5300	Unch
Delhi	Delhi	Gattah	6800	6800	Unch
		Mini Salem	7500	7500	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
	Centre	Parameter	20-Jun-20	19-Jun-20	Change
Telangana	Nizamabad	Arrival	Closed	7000	-
		Off-take	Closed	7000	-
	Warangal	Arrival	Closed	7000	-
Tamil Nadu	Erode	Arrival	Closed	5000	-
		Off-take	Closed	5000	-
	Coimbatore	Arrival	NR	NR	-
	Salem	Arrival*	NR	62.4	-
Andhra Pradesh	Duggirala	Arrival*	Closed	NA	-
Maharashtra	Sangli	Arrival#	Closed	15000	-
	Basmat	Arrival*	Closed	NA	-
	Nanded	Arrival	2000	2000	Unch
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	--	--	--	--	--	--	--	--	--
July-20	--	--	--	--	--	--	--	--	--
Aug-20	--	--	--	--	--	--	--	--	--

Spread	Jun-20	July-20	Aug-20
Basis	--	--	--
Jun-20	--	--	--
July-20	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	19.06.2020	19.06.2020	19.06.2020
Sangli	10	0	10
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 15 June, 2020**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
--	-	-	-	-	-	-

\*EED – Exchange Deliverable Date

## BLACK PEPPER

### Fundamentals:

#### Today's Update:

- Continued steady sentiment witnessed in pepper market on Saturday.
- During May current year, imported pepper quantity reported higher around 2031 MT, which is higher by 52%. Pepper import from Sri Lanka reported higher, 514 MT during May compared to previous month 34 MT. Due to this reason, Indian pepper demand reported lower at current prices level.**
- As on 20th June, new pepper 500 G/L traded at Rs.30,500/-qtl, steady from previous day.
- Vietnam prices of raw materials purchased in the Central Highlands and the South continued to fall to VND 500 / kg. Specifically, the provinces of Dak Lak and Dak Nong are reducing VND 500 / kg by VND 50,500 / kg. In Gia Lai, the price stood at VND 49,000 / kg. In Ba Ria Vung Tau, the decrease of VND 500 / kg was VND 52,000 / kg.
- Pepper prices in Binh Phuoc and Dong Nai have dropped to VND 500 / kg and VND 1,000 / kg, respectively, at VND 51,000 / kg and VND 49,000 / kg respectively. The average price of pepper is now up to VND 50,500 / kg.g / kg.
- According to the Import and Export Department, the estimated export of pepper in 5/2020 reached 30 thousand tons, valued at US \$ 60 million, down 17.1% in volume and down 17.3% in value compared to April 2020. Compared to May 2019, it decreased by 20.9% in volume and by 35.6% in value.
- Generally for the first 5 months of 2020, export of pepper reached 147 thousand tons, worth US \$ 309 million, up 0.4% in volume, but down 17.9% in value over the same period in 2019.

#### Previous Update:

- During April, Pepper import quantity to India reported lower at 1,337 MT, than March.
- Currently due to lock down demand is very low, as the lock down keeps on easing, domestic demand is likely to pick up. Black pepper prices are likely to go up from current levels. Black pepper prices may go up to - Ungarbled Rs.33,000/qtl , Garbled Rs.37,000 - 38,000/qtl in the coming days. Higher Indian production as well as increased global inventory, may cap prices at higher levels, holding at current levels should be the likely action, as of now.
- According to VPA, in Vietnam, this year production is estimated at about 250,000 tons. Plus 90,000 tons of inventory from last year, the total supply of pepper is 340,000 tons.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

#### Black Pepper Spot Market Prices (Loose): (Rs/Qtl)

Black Pepper Spot market Prices (Loose): (RS/Qty)					
State	Centre	Grade	20-Jun-20	19-Jun-20	Change
Kerala	Kochi <b>Benchmark market</b>	Ungarbled	31500	31500	Unch
		Garbled	33500	33500	Unch
Karnataka	Chikkamagaluru	Ungarbled	Closed	30900	-
Delhi	New Delhi	Unpolished	35000	35000	Unch
		Number 11.5	40000	40000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	20-Jun-20	19-Jun-20	Change
Kerala	Kochi	Arrivals	30	24	6
		Off-take	30	24	6

#### Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
11/06/20	2000	4420	2612	3685	2540	2620
12/06/20	2000	4409	2568	3350	2540	2620
15/06/20	2000	4402	2653	3350	2490	2570
16/06/20	2000	4417	2667	3350	2490	2570
17/06/20	2000	4396	2652	3350	2490	2570
18/06/20	2000	4399	2661	3350	2490	2570
19/06/20	2000	-	2651	3350	2490	2570

**JEERA (CUMIN SEED)**

**Fundamentals:**

**Today's Update:**

- Steady to firm sentiment witnessed in Jeera spot market on Saturday.
- As of now at Unjha mandi around 22 to 24 lakh bags (1 bag = 55 kgs) new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.

**Previous Update:**

- Lower supply reported as very few farmers visited to the mandi due to corona virus fear.
- Higher production put cap on prices in the spot market.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Jun-20	19-Jun-20	Change
Gujarat	Unjha <b>Benchmark market</b>	Local	13000	13000	Unch
		NCDEX Quality	14300	14300	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	13800	13750	50
		2% Singapore	13550	13500	50
		1 % European	14300	14250	50
		2% European	14050	14000	50
	Rajkot	Local	12700	12700	Unch
	Patan	Local	12670	12500	170
	Dhrol	Local	NA	12450	-
	Gondal	Local	12750	12750	Unch
Rajasthan	Jodhpur	Local	13500	13500	Unch
	Merta City	Local	14000	14000	Unch
	Nagaur	Local	14000	14000	Unch
	Anandpur Kalu	Local	14000	14000	Unch
Delhi	New Delhi	Ganesh	14800	14800	Unch
		Poojari type / Machine Cut	16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	20-Jun-20	19-Jun-20	Change
Gujarat	Unjha	Arrival	15000	17000	-2000
		Off-take	15000	17000	-2000
	Rajkot	Arrival*	590	540	50
	Patan	Arrival*	326	145	181
	Dhrol	Arrival*	NA	103	-
	Gondal	Arrival	1100	1000	100
Rajasthan	Jodhpur	Arrival	1700	3000	-1300
	Merta City	Arrival	4000	7000	-3000
	Nagaur	Arrival	4000	6000	-2000
	Anandpur Kalu	Arrival	200	200	Unch
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	--	--	--	--	--	--	--	--	--
July-20	--	--	--	--	--	--	--	--	--
Aug-20	--	--	--	--	--	--	--	--	--

Spread	Jun-20	July-20	Aug-20
Basis	--	--	--
Jun-20	--	--	--
July-20	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	19.06.2020	19.06.2020	19.06.2020
Jodhpur	-	-	-
Unjha	239	90	329

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 15 June, 2020**

EED	Jodhpur	Unjha	Total
10- Sep-20	-	74	74
10- Oct-20	-	84	84
Total	-	158	158

\*EDD – Exchange Deliverable Date



### CARDAMOM

#### Fundamentals

#### Today's Update:

- Steady sentiment witnessed in Cardamom spot market in Kerala on Saturday.
- Buyers were waiting for new crop supply in the spot market.

#### Previous Update:

- Current year due to lower production buyers likely to active in the spot market from lower levels.
- *Fifth round picking activity reported finished in growing regions.*
- *Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 – 20,000 MT due to unfavorable weather.*

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		20-Jun-20	19-Jun-20	Change
Kerala	Kumily Benchmark market	Max price	NA	1835	-
		Avg. Price	NA	1336	-
Delhi	New Delhi	Medium	1700	1700	Unch
		6.5 (Bold)	1800	1800	Unch
		7 (Bold)	2100	2100	Unch
		7.5 (Bold)	2400	2400	Unch
		8 (Bold)	2900	2900	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	20-Jun-20	19-Jun-20	Change
Kerala	Kumily	Arrivals	NA	15104	-
		Off-take	NA	13977	-

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	--	--	--	--	--	--	--	--	--
Aug-20	--	--	--	--	--	--	--	--	--
Sep-20	--	--	--	--	--	--	--	--	--

Spread	July-20	Aug-20	Sep-20
Basis	--	--	--
July-20	--	--	--
Aug-20	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	19.06.2020	19.06.2020	19.06.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 15 June, 2020**

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- Steady sentiment witnessed in Coriander spot market on Saturday.

**Previous Update:**

- Currently due to corona virus fear domestic demand is very slow.
- Coriander harvesting Scenario - Madhya Pradesh – Guna, Neemuch and Mandsaur regions harvesting completed, till date around 30 -35% traded till now produce is in farmers hand.
- Rajasthan – Kota, Ramganj, Baran, Bhawani-Jhalawar harvesting completed, 20 -25% traded till now.
- Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 40-45% traded till now.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. *Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	20-Jun-20	19-Jun-20	Change
Rajasthan	<b>Kota</b> <b>Benchmark</b> <b>market</b>	Eagle	5400	NA	-
		Eagle(Split)	5800	NA	-
		Badami	5100	NA	-
		Badami(Split)	5400	NA	-
	<b>Ramganj</b>	Eagle	5500	5500	Unch
		Eagle(Split)	5500	5500	Unch
		Badami	5200	5200	Unch
		Badami(Split)	5200	5200	Unch
		Scooter	6900	6900	Unch
	<b>Baran</b>	Eagle	5000	NA	-
		Badami	4800	NA	-
	<b>Bhawani</b>	Eagle	5200	NA	-
		Badami	4800	NA	-
		Scooter	5500	NA	-
		Double Paroot	NA	NA	-
Madhya Pradesh	<b>Guna</b>	Badami	5000	NA	-
		Eagle	5500	NA	-
		Scooter	6000	NA	-
	<b>Neemuch</b>	Badami	4800	4800	Unch
		Eagle	5100	5100	Unch
		Scooter	5800	5800	Unch
Gujarat	<b>Gondal</b>	Badami	5000	4750	250
		Eagle	5500	5500	Unch
Delhi	<b>Khari Baoli</b> <b>(Delhi)</b>	Eagle (Dal)	6000	6000	Unch
		Eagle	6500	6500	Unch
		Scooter	7500	7500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		20-Jun-20	19-Jun-20	Change
Rajasthan	Kota	Arrival	4000	NA	-
		Offtake	4000	NA	-
	Ramganj	Arrival	5000	6000	-1000
		Offtake	5000	6000	-1000
	Baran	Arrival	2000	NA	-
		Offtake	2000	NA	-
	Bhawani	Arrival	3000	NA	-
		Offtake	3000	NA	-
Madhya Pradesh	Guna	Arrival	3000	NA	-
		Offtake	3000	NA	-
	Neemuch	Arrival	700	700	Unch
		Offtake	700	700	Unch

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-20	--	--	--	--	--	--	--	--	--
July-20	--	--	--	--	--	--	--	--	--
Aug-20	--	--	--	--	--	--	--	--	--

Spread	Jun-20	July-20	Aug-20
Basis	--	--	--
Jun-20	--	--	--
July-20	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	19.06.2020	19.06.2020	19.06.2020
Baran	-	-	-
Gondal	1235	20	1255
Kota	0	20	20
Ramganj	-	--	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 15<sup>th</sup> June, 2020**

EED	Gondal	Kota	Ramganj Mandi	Total
10-Oct-20	288	--	--	--
10-Nov-20	571	--	--	--
10-Dec-20	306	--	--	--
Total	1165			1165

\*EED – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Jun-20	18-Jun-20	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	45000	45000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	43000	43000	Unch
		Zanzibar	45000	45000	Unch

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