

RED CHILLI**Fundamentals:****Today's Update:**

- Steady sentiment witnessed in Red Chilli market on Monday.
- Till now Kharif chilli nursery activity not started, it will start from July. In Telangana, farmers may shift from Maize and Cotton crop to chilli crop current year.

Previous Update:

- Guntur prices reported up today as buyers reported active in the spot market.
- At Guntur region, Currently from Rs.11,000 to Rs.15,000 (stored price) depend on variety chilli stored into cold storage.
- As per trade sources, in Andhra Pradesh and Telangana, around 540,000 tones chilli stored in Cold storage.
- As per market information, as of now chilli export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level. However, trade participant were hopeful that Govt. will take some measures in coming days to increase export activity also it is very important to retain our (India's) clients in international market.
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage.
- Telangana – harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.
- We expect during new season, market's reliance on Andhra Pradesh will be higher than usual as Karnataka and Madhya Pradesh chilli production expected lower.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	22-Jun-20	22-Jun-20	20-Jun-20	20-Jun-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	10000	13000	Closed	Closed	-
		LCA 334	10500	11000	Closed	Closed	-
		Teja	13500	14800	Closed	Closed	-
		No. 273	13000	13500	Closed	Closed	-
		No. 5	14000	15000	Closed	Closed	-
		Fatki	6000	8000	Closed	Closed	-
		Byadgi	14000	14500	Closed	Closed	-
		US 341	15000	15500	Closed	Closed	-
		Denvor Delux	14000	14500	Closed	Closed	-
		Indam 5	14000	15000	Closed	Closed	-
Telangana	Warangal	Teja	12000	14200	Closed	Closed	-
		Wonder Hot	12000	14500	Closed	Closed	-
		341	13000	14500	Closed	Closed	-
		Denvor Delux	12500	13900	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	6000	7900	Closed	Closed	-
	Khammam	Teja (Cold storage)	13500	14500	Closed	Closed	-
		Teja (Non cold storage)	9000	12000	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	16000	16500	16000	16500	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	6500	7000	6500	7000	Unch
		Jhankar	15000	15500	15000	15500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	17200	17200	Closed	Closed	-
		M.P. MacoTeja	16500	16500	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	NA	NA	Closed	Closed	-
		Fatki	NA	NA	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	Dabbi	23369	23369	NA	NA	-
		Guntur	9899	9899	NA	NA	-
		Kaddi	19999	19999	NA	NA	-
		Dabbi Dix Local	22000	23500	NA	NA	-
		Dabbi Medium Best (Local)	17000	20000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	22000	24000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	14000	16000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	14000	16000	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	20000	22000	NA	NA	-
		5531	11000	12000	NA	NA	-
		C 5	11000	13000	NA	NA	-
		KDL Fatki	4000	5500	NA	NA	-
		Seed Fatki	3000	5000	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	22-Jun-20	20-Jun-20	Change
Andhra Pradesh	Guntur	Arrivals	50000	Closed	-
		Off-take	40000	Closed	-
Telangana	Warangal	Arrivals	10000	Closed	-
	Khammam	Arrivals (Cold storage) *	15000	Closed	-
		Arrivals (Non cold storage) *	400	Closed	-
Karnataka	Byadgi	Arrivals	10000	NA	-

TURMERIC

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Turmeric spot market on Monday.

Previous Update:

- Lower supply supported the prices in the spot market.
- AP Govt started Turmeric procurement in Kadapa and Duggirala from 4th May. Till 16th June around 21,880 MT procured by Govt. This is 44% of total production.
- But prices remain low because of the procurement limit of 40 quintals per farmer, and also because movement to other states is slow because of the Virus fear.
- As per trade information, due to lower prices current year Turmeric area may go down in Telangana growing regions. Sowing not started yet.
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Jun-20	20-Jun-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	4800	Closed	-
		Round	4400	Closed	-
Tamil Nadu	Erode	Finger	6300	Closed	-
		Gattah	5700	Closed	-
		Sellem	7200	Closed	-
	Coimbatore	Bulb	NR	NR	-
		Finger	NR	NR	-
	Salem	Bulb	NR	NR	-
		Finger	NR	NR	-
Andhra Pradesh	Duggirala	Bulb	5000	Closed	-
		Bilty	5450	Closed	-
		Finger	5500	Closed	-
		Bilty	5995	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	Closed	-
		Rajpuri Medium	6500	Closed	-
		DesiKadappa	5500	Closed	-
	Basmat	Salem Powder	NA	Closed	-
		Mini Salem	NA	Closed	-
		Super Salem	NA	Closed	-
		Gattah Powder	NA	Closed	-
		Gattah Premium	NA	Closed	-
	Nanded	Turmeric Finger Polished	6000	6000	Unch
		Turmeric Bulb Polished	5600	5400	200
		Turmeric Mix	5500	5300	200
Delhi	Delhi	Gattah	6800	6800	Unch
		Mini Salem	7500	7500	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
	Centre	Parameter	22-Jun-20	20-Jun-20	Change
Telangana	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Warangal	Arrival	7000	Closed	-
Tamil Nadu	Erode	Arrival	2000	Closed	-
		Off-take	2000	Closed	-
	Coimbatore	Arrival	NR	NR	-
	Salem	Arrival*	NR	NR	-
Andhra Pradesh	Duggirala	Arrival*	NA	Closed	-
Maharashtra	Sangli	Arrival#	15500	Closed	-
	Basmat	Arrival*	NA	Closed	-
	Nanded	Arrival	5000	2000	3000
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	+6.00	5700	5790	5680	5688	1,760	1,100	6,075	5,910
Aug-20	+12.00	5828	5864	5754	5768	655	-1,830	630	-5,725
Sep-20	0	5830	5830	5830	5830	0	-425	0	-430

Spread	July-20	Aug-20	Sep-20
Basis	--		
July-20		80	
Aug-20			62

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.06.2020	20.06.2020	20.06.2020
Sangli	10	90	100
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 15 June, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
--	-	-	-	-	-	-

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in pepper market on Monday.
- During May current year, imported pepper quantity reported higher around 2031 MT, which is higher by 52%. Pepper import from Sri Lanka reported higher, 514 MT during May compared to previous month 34 MT. Due to this reason, Indian pepper demand reported lower at current prices level.***
- As on 22nd June, new pepper 500 G/L traded at Rs.30,500/-qtl, steady from previous day.
- Vietnam prices of raw materials purchased in the Central Highlands and the South continued to fall to VND 500 / kg. Specifically, the provinces of Dak Lak and Dak Nong are reducing VND 500 / kg by VND 50,500 / kg. In Gia Lai, the price stood at VND 49,000 / kg. In Ba Ria Vung Tau, the decrease of VND 500 / kg was VND 52,000 / kg.
- Pepper prices in Binh Phuoc and Dong Nai have dropped to VND 500 / kg and VND 1,000 / kg, respectively, at VND 51,000 / kg and VND 49,000 / kg respectively. The average price of pepper is now up to VND 50,500 / kg.g / kg.
- According to the Import and Export Department, the estimated export of pepper in 5/2020 reached 30 thousand tons, valued at US \$ 60 million, down 17.1% in volume and down 17.3% in value compared to April 2020. Compared to May 2019, it decreased by 20.9% in volume and by 35.6% in value.
- Generally for the first 5 months of 2020, export of pepper reached 147 thousand tons, worth US \$ 309 million, up 0.4% in volume, but down 17.9% in value over the same period in 2019.

Previous Update:

- During April, Pepper import quantity to India reported lower at 1,337 MT, than March.
- Currently due to lock down demand is very low, as the lock down keeps on easing, domestic demand is likely to pick up. Black pepper prices are likely to go up from current levels. Black pepper prices may go up to - Ungarbled Rs.33,000/qtl , Garbled Rs.37,000 - 38,000/qtl in the coming days. Higher Indian production as well as increased global inventory, may cap prices at higher levels, holding at current levels should be the likely action, as of now.
- According to VPA, in Vietnam, this year production is estimated at about 250,000 tons. Plus 90,000 tons of inventory from last year, the total supply of pepper is 340,000 tons.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)

Black Pepper Spot Market Prices (2000/- kg) as on 22-Jun-20					
State	Centre	Grade	22-Jun-20	20-Jun-20	Change
Kerala	Kochi Benchmark market	Ungarbled	31500	31500	Unch
		Garbled	33500	33500	Unch
Karnataka	Chikkamagaluru	Ungarbled	30900	Closed	-
Delhi	New Delhi	Unpolished	35000	35000	Unch
		Number 11.5	40000	40000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	22-Jun-20	20-Jun-20	Change
Kerala	Kochi	Arrivals	9	30	-21
		Off-take	9	30	-21

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
12/06/20	2000	4409	2568	3350	2540	2620
15/06/20	2000	4402	2653	3350	2490	2570
16/06/20	2000	4417	2667	3350	2490	2570
17/06/20	2000	4396	2652	3350	2490	2570
18/06/20	2000	4399	2661	3350	2490	2570
19/06/20	2000	4395	2651	3350	2490	2570
22/06/20	2500	-	2737	3420	2440	2520

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment witnessed in Jeera spot market on Monday.

Previous Update:

- As of now at Unjha mandi around 22 to 24 lakh bags (1 bag = 55 kgs) new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.
- Lower supply reported as very few farmers visited to the mandi due to corona virus fear.
- Higher production put cap on prices in the spot market.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Jun-20	20-Jun-20	Change
Gujarat	Unjha Benchmark market	Local	13000	13000	Unch
		NCDEX Quality	14300	14300	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	13900	13800	100
		2% Singapore	13650	13550	100
		1 % European	14400	14300	100
		2% European	14150	14050	100
	Rajkot	Local	12700	12700	Unch
	Patan	Local	12510	12670	-160
	Dhrol	Local	NA	NA	-
	Gondal	Local	12750	12750	Unch
Rajasthan	Jodhpur	Local	13500	13500	Unch
	Merta City	Local	13800	14000	-200
	Nagaur	Local	14000	14000	Unch
	Anandpur Kalu	Local	14000	14000	Unch
Delhi	New Delhi	Ganesh	14800	14800	Unch
		Poojari type / Machine Cut	16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	22-Jun-20	20-Jun-20	Change
Gujarat	Unjha	Arrival	20000	15000	5000
		Off-take	20000	15000	5000
	Rajkot	Arrival*	800	590	210
	Patan	Arrival*	91	326	-235
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1100	1100	Unch
Rajasthan	Jodhpur	Arrival	3000	1700	1300
	Merta City	Arrival	5000	4000	1000
	Nagaur	Arrival	5000	4000	1000
	Anandpur Kalu	Arrival	200	200	Unch
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	-5	13745	13825	13680	13700	315	300	1,599	1,557
Aug-20	+5.00	13770	13840	13770	13775	105	-399	360	-1,302
Sep-20	0	13835	13835	13835	13835	0	-96	0	-324

Spread	July-20	Aug-20	Sep-20
Basis	600		
July-20		75	
Aug-20			60

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.06.2020	20.06.2020	20.06.2020
Jodhpur	-	-	-
Unjha	335	81	416

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 15 June, 2020

EED	Jodhpur	Unjha	Total
10- Sep-20	-	74	74
10- Oct-20	-	84	84
Total	-	158	158

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiment witnessed in Cardamom spot market in Kerala on Monday.
- Buyers were waiting for new crop supply in the spot market.

Previous Update:

- Current year due to lower production buyers likely to active in the spot market from lower levels.
- *Fifth round picking activity reported finished in growing regions.*
- *Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 – 20,000 MT due to unfavorable weather.*

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		22-Jun-20	20-Jun-20	Change
Kerala	Kumily Benchmark market	Max price	1917	NA	-
		Avg. Price	1349	NA	-
Delhi	New Delhi	Medium	1700	1700	Unch
		6.5 (Bold)	1800	1800	Unch
		7 (Bold)	2100	2100	Unch
		7.5 (Bold)	2400	2400	Unch
		8 (Bold)	2900	2900	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	22-Jun-20	20-Jun-20	Change
Kerala	Kumily	Arrivals	56029	NA	-
		Off-take	56029	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	--	--	--	--	--	--	--	--	--
Aug-20	-25.00	1300.00	1300.00	1300.0	1300.00	1	1	4	1
Sep-20	--	--	--	--	--	--	--	--	--

Spread	July-20	Aug-20	Sep-20
Basis	--	--	--
July-20	--	--	--
Aug-20	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.06.2020	20.06.2020	20.06.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 15 June, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to firm sentiment witnessed in Coriander spot market on Monday.

Previous Update:

- Currently due to corona virus fear domestic demand is very slow.
- Coriander harvesting Scenario - Madhya Pradesh – Guna, Neemuch and Mandsaur regions harvesting completed, till date around 30 -35% traded till now produce is in farmers hand.
- Rajasthan – Kota, Ramganj, Baran, Bhawani-Jhalawar harvesting completed, 20 -25% traded till now.
- Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 40-45% traded till now.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. *Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	22-Jun-20	20-Jun-20	Change
Rajasthan	Kota Benchmark market	Eagle	NA	5400	-
		Eagle(Split)	NA	5800	-
		Badami	NA	5100	-
		Badami(Split)	NA	5400	-
	Ramganj	Eagle	5500	5500	Unch
		Eagle(Split)	5500	5500	Unch
		Badami	5200	5200	Unch
		Badami(Split)	5200	5200	Unch
		Scooter	6900	6900	Unch
	Baran	Eagle	NA	5000	-
		Badami	NA	4800	-
	Bhawani	Eagle	5300	5200	100
		Badami	5100	4800	300
		Scooter	5500	5500	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	NA	5000	-
		Eagle	NA	5500	-
		Scooter	NA	6000	-
	Neemuch	Badami	5000	4800	200
		Eagle	5200	5100	100
		Scooter	5900	5800	100
Gujarat	Gondal	Badami	5000	5000	Unch
		Eagle	5500	5500	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	6000	6000	Unch
		Eagle	6500	6500	Unch
		Scooter	7500	7500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		22-Jun-20	20-Jun-20	Change
Rajasthan	Kota	Arrival	NA	4000	-
		Offtake	NA	4000	-
	Ramganj	Arrival	5000	5000	Unch
		Offtake	5000	5000	Unch
	Baran	Arrival	NA	2000	-
		Offtake	NA	2000	-
	Bhawani	Arrival	1500	3000	-1500
		Offtake	1500	3000	-1500
Madhya Pradesh	Guna	Arrival	NA	3000	-
		Offtake	NA	3000	-
	Neemuch	Arrival	600	700	-100
		Offtake	600	700	-100

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	+82.00	6244	6244	6050	6150	850	850	3,760	3,740
Aug-20	+86.00	6094	6200	6100	6180	270	-240	450	-3,210
Sep-20	0	6120	6120	6120	6120	0	-100	0	-390

Spread	July-20	Aug-20	Sep-20
Basis	--	--	--
July-20	--	30	
Aug-20	--		-60

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.06.2020	20.06.2020	20.06.2020
Baran	-	-	-
Gondal	1255	29	1284
Kota	30	10	40
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 15th June, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10-Oct-20	288	--	--	--
10-Nov-20	571	--	--	--
10-Dec-20	306	--	--	--
Total	1165			1165

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Jun-20	20-Jun-20	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	45000	45000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	43000	43000	Unch
		Zanzibar	45000	45000	Unch

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