

RED CHILLI**Fundamentals:****Today's Update:**

- Continued steady sentiment witnessed in Red Chilli market on Tuesday.
- Till now Kharif chilli nursery activity not started, it will start from July. In Telangana, farmers may shift from Maize and Cotton crop to chilli crop current year.

Previous Update:

- Guntur prices reported up today as buyers reported active in the spot market.
- At Guntur region, Currently from Rs.11,000 to Rs.15,000 (stored price) depend on variety chilli stored into cold storage.
- As per trade sources, in Andhra Pradesh and Telangana, around 540,000 tones chilli stored in Cold storage.
- As per market information, as of now chilli export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level. However, trade participant were hopeful that Govt. will take some measures in coming days to increase export activity also it is very important to retain our (India's) clients in international market.
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage.
- Telangana – harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.
- We expect during new season, market's reliance on Andhra Pradesh will be higher than usual as Karnataka and Madhya Pradesh chilli production expected lower.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	23-Jun-20	23-Jun-20	22-Jun-20	22-Jun-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	10000	13000	10000	13000	Unch
		LCA 334	10500	11000	10500	11000	Unch
		Teja	13500	14800	13500	14800	Unch
		No. 273	13000	13500	13000	13500	Unch
		No. 5	14000	15000	14000	15000	Unch
		Fatki	6000	8000	6000	8000	Unch
		Byadgi	14000	14500	14000	14500	Unch
		US 341	15000	15500	15000	15500	Unch
		Denvor Delux	14000	14500	14000	14500	Unch
		Indam 5	14000	15000	14000	15000	Unch
Telangana	Warangal	Teja	12000	14200	12000	14200	Unch
		Wonder Hot	12000	14500	12000	14500	Unch
		341	13000	14500	13000	14500	Unch
		Denvor Delux	12500	13900	12500	13900	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	6000	7900	6000	7900	Unch
	Khammam	Teja (Cold storage)	13500	14700	13500	14500	200
		Teja (Non cold storage)	9000	12500	9000	12000	500
Madhya Pradesh	Bedia	No. 12	16000	16500	16000	16500	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	6500	7000	6500	7000	Unch
		Jhankar	15000	15500	15000	15500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	17200	17200	17200	17200	Unch
		M.P. MacoTeja	16500	16500	16500	16500	Unch
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	23369	23369	-
		Guntur	NA	NA	9899	9899	-
		Kaddi	NA	NA	19999	19999	-
		Dabbi Dlx Local	NA	NA	22000	23500	-
		Dabbi Medium Best (Local)	NA	NA	17000	20000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	22000	24000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	14000	16000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	14000	16000	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	20000	22000	-
		5531	NA	NA	11000	12000	-
		C 5	NA	NA	11000	13000	-
		KDL Fatki	NA	NA	4000	5500	-
		Seed Fatki	NA	NA	3000	5000	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	23-Jun-20	22-Jun-20	Change
Andhra Pradesh	Guntur	Arrivals	60000	50000	10000
		Off-take	40000	40000	Unch
Telangana	Warangal	Arrivals	8000	10000	-2000
	Khammam	Arrivals (Cold storage) *	15000	15000	Unch
		Arrivals (Non cold storage) *	400	400	Unch
Karnataka	Byadgi	Arrivals	NA	10000	-

TURMERIC

Fundamentals:

Today's Update:

- Mixed sentiment witnessed in Turmeric spot market on Tuesday.

Previous Update:

- Lower supply supported the prices in the spot market.
- AP Govt started Turmeric procurement in Kadapa and Duggirala from 4th May. Till 16th June around 21,880 MT procured by Govt. This is 44% of total production.
- But prices remain low because of the procurement limit of 40 quintals per farmer, and also because movement to other states is slow because of the Virus fear.
- As per trade information, due to lower prices current year Turmeric area may go down in Telangana growing regions. Sowing not started yet.
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Jun-20	22-Jun-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	5600	Closed	-
		Double polish finger	6500	Closed	-
		Gattah (unpolished)	5400	Closed	-
		Gattah (double polished)	6400	Closed	-
	Warangal	Finger	5000	4800	200
		Round	4700	4400	300
Tamil Nadu	Erode	Finger	6300	6300	Unch
		Gattah	5700	5700	Unch
		Sellem	7200	7200	Unch
	Coimbatore	Bulb	5500	5500	Unch
		Finger	6500	6500	Unch
	Salem	Bulb	NR	NR	-
		Finger	6210	NR	-
Andhra Pradesh	Duggirala	Bulb	5250	5000	250
		Bilty	5723	5450	273
		Finger	5250	5500	-250
		Bilty	5723	5995	-273
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	8500	Unch
		Rajpuri Medium	6500	6500	Unch
		DesiKadappa	5500	5500	Unch
	Basmat	Salem Powder	NA	NA	-
		Mini Salem	NA	NA	-
		Super Salem	NA	NA	-
		Gattah Powder	NA	NA	-
		Gattah Premium	NA	NA	-
	Nanded	Turmeric Finger Polished	6000	6000	Unch
		Turmeric Bulb Polished	5600	5600	Unch
		Turmeric Mix	5500	5500	Unch
Delhi	Delhi	Gattah	6800	6800	Unch
		Mini Salem	7500	7500	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
	Centre	Parameter	23-Jun-20	22-Jun-20	Change
Telangana	Nizamabad	Arrival	12000	Closed	-
		Off-take	12000	Closed	-
	Warangal	Arrival	6000	7000	-1000
Tamil Nadu	Erode	Arrival	2000	2000	Unch
		Off-take	2000	2000	Unch
	Coimbatore	Arrival	3	5	-2
	Salem	Arrival*	26.8	NR	-
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
Maharashtra	Sangli	Arrival#	11000	15500	-4500
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	5000	5000	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	+34.00	5704	5736	5624	5724	1,195	-565	5,895	-180
Aug-20	-10	5762	5790	5700	5768	540	-115	785	155
Sep-20	-54	5866	5812	5812	5812	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	-124		
July-20		44	
Aug-20			44

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.06.2020	22.06.2020	22.06.2020
Sangli	60	0	60
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 22 June, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in pepper market on Tuesday.
- During May current year, imported pepper quantity reported higher around 2031 MT, which is higher by 52%. Pepper import from Sri Lanka reported higher, 514 MT during May compared to previous month 34 MT. Due to this reason, Indian pepper demand reported lower at current prices level.
- As on 22nd June, new pepper 500 G/L traded at Rs.30,500/-qtl, steady from previous day.
- Vietnam prices of raw materials purchased in the Central Highlands and the South continued to fall to VND 500 / kg. Specifically, the provinces of Dak Lak and Dak Nong are reducing VND 500 / kg by VND 50,500 / kg. In Gia Lai, the price stood at VND 49,000 / kg. In Ba Ria Vung Tau, the decrease of VND 500 / kg was VND 52,000 / kg.
- Pepper prices in Binh Phuoc and Dong Nai have dropped to VND 500 / kg and VND 1,000 / kg, respectively, at VND 51,000 / kg and VND 49,000 / kg respectively. The average price of pepper is now up to VND 50,500 / kg.g / kg.

Previous Update:

- According to the Import and Export Department, the estimated export of pepper in 5/2020 reached 30 thousand tons, valued at US \$ 60 million, down 17.1% in volume and down 17.3% in value compared to April 2020. Compared to May 2019, it decreased by 20.9% in volume and by 35.6% in value.
- Generally for the first 5 months of 2020, export of pepper reached 147 thousand tons, worth US \$ 309 million, up 0.4% in volume, but down 17.9% in value over the same period in 2019.
- During April, Pepper import quantity to India reported lower at 1,337 MT, than March.
- Currently due to lock down demand is very low, as the lock down keeps on easing, domestic demand is likely to pick up. Black pepper prices are likely to go up from current levels. Black pepper prices may go up to - Ungarbled Rs.33,000/qtl, Garbled Rs.37,000 - 38,000/qtl in the coming days. Higher Indian production as well as increased global inventory, may cap prices at higher levels, holding at current levels should be the likely action, as of now.
- According to VPA, in Vietnam, this year production is estimated at about 250,000 tons. Plus 90,000 tons of inventory from last year, the total supply of pepper is 340,000 tons.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Jun-20	22-Jun-20	Change
Kerala	Kochi Benchmark market	Ungarbled	31500	31500	Unch
		Garbled	33500	33500	Unch
Karnataka	Chikkamagaluru	Ungarbled	30900	30900	Unch
Delhi	New Delhi	Unpolished	35000	35000	Unch
		Number 11.5	40000	40000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	23-Jun-20	22-Jun-20	Change
Kerala	Kochi	Arrivals	14	9	5
		Off-take	14	9	5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
15/06/20	2000	4402	2653	3350	2490	2570
16/06/20	2000	4417	2667	3350	2490	2570
17/06/20	2000	4396	2652	3350	2490	2570
18/06/20	2000	4399	2661	3350	2490	2570
19/06/20	2000	4395	2651	3350	2490	2570
22/06/20	2500	-	2737	3420	2440	2520
23/06/20	2500	-	2726	3420	2440	2520

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Jeera spot market on Tuesday.

Previous Update:

- As of now at Unjha mandi around 22 to 24 lakh bags (1 bag = 55 kgs) new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.
- Lower supply reported as very few farmers visited to the mandi due to corona virus fear.
- Higher production put cap on prices in the spot market.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Jun-20	22-Jun-20	Change
Gujarat	Unjha Benchmark market	Local	13000	13000	Unch
		NCDEX Quality	14300	14300	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	13800	13900	-100
		2% Singapore	13550	13650	-100
		1 % European	14300	14400	-100
		2% European	14050	14150	-100
	Rajkot	Local	Closed	12700	-
	Patan	Local	Closed	12510	-
	Dhrol	Local	Closed	NA	-
	Gondal	Local	Closed	12750	-
Rajasthan	Jodhpur	Local	13500	13500	Unch
	Merta City	Local	13800	13800	Unch
	Nagaur	Local	14000	14000	Unch
	Anandpur Kalu	Local	14000	14000	Unch
Delhi	New Delhi	Ganesh	14800	14800	Unch
		Poojari type / Machine Cut	16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	23-Jun-20	22-Jun-20	Change
Gujarat	Unjha	Arrival	25000	20000	5000
		Off-take	25000	20000	5000
	Rajkot	Arrival*	Closed	800	-
	Patan	Arrival*	Closed	91	-
	Dhrol	Arrival*	Closed	NA	-
	Gondal	Arrival	Closed	1100	-
Rajasthan	Jodhpur	Arrival	4000	3000	1000
	Merta City	Arrival	7000	5000	2000
	Nagaur	Arrival	6000	5000	1000
	Anandpur Kalu	Arrival	400	200	200
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	+95.00	13740	13845	13670	13825	315	0	1,599	0
Aug-20	+45.00	13780	13945	13775	13845	138	33	393	33
Sep-20	-5	13865	13865	13865	13865	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	475		
July-20		20	
Aug-20			20

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.06.2020	22.06.2020	22.06.2020
Jodhpur	-	-	-
Unjha	409	57	466

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 22 June, 2020

EED	Jodhpur	Unjha	Total
10- Sep-20	-	74	74
10- Dec-20	-	260	260
10- Dec-21	-	75	75
Total	-	409	409

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment witnessed in Cardamom spot market in Kerala on Tuesday.
- Lower supply in the spot market supported the prices.
- Buyers were waiting for new crop supply in the spot market.

Previous Update:

- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Fifth round picking activity reported finished in growing regions.
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 – 20,000 MT due to unfavorable weather.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		23-Jun-20	22-Jun-20	Change
Kerala	Kochi Benchmark market	Max price	2000	1917	83
		Avg. Price	1444	1349	95
Delhi	New Delhi	Medium	1700	1700	Unch
		6.5 (Bold)	1800	1800	Unch
		7 (Bold)	2100	2100	Unch
		7.5 (Bold)	2400	2400	Unch
		8 (Bold)	2900	2900	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	23-Jun-20	22-Jun-20	Change
Kerala	Kochi	Arrivals	36462	56029	-19567
		Off-take	36462	56029	-19567

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	-33.00	1360.00	1360.00	1312.3	1312.30	2	2	4	-1
Aug-20	+38.90	1339.00	1339.00	1338.9	1338.90	2	1	6	2
Sep-20	0.00	0.00	0.00	0.00	0.00	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	131.70		--
July-20		26.60	--
Aug-20	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.06.2020	22.06.2020	22.06.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 22 June, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
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*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady sentiment witnessed in Coriander spot market on Tuesday.

Previous Update:

- Currently due to corona virus fear domestic demand is very slow.
- Coriander harvesting Scenario - Madhya Pradesh – Guna, Neemuch and Mandsaur regions harvesting completed, till date around 30 -35% traded till now produce is in farmers hand.
- Rajasthan – Kota, Ramganj, Baran, Bhawani-Jhalawar harvesting completed, 20 -25% traded till now.
- Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 40-45% traded till now.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. *Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	23-Jun-20	22-Jun-20	Change
Rajasthan	Kota Benchmark market	Eagle	5500	NA	-
		Eagle(Split)	5900	NA	-
		Badami	5300	NA	-
		Badami(Split)	5500	NA	-
	Ramganj	Eagle	5500	5500	Unch
		Eagle(Split)	5500	5500	Unch
		Badami	5200	5200	Unch
		Badami(Split)	5200	5200	Unch
		Scooter	6900	6900	Unch
	Baran	Eagle	NA	NA	-
		Badami	NA	NA	-
	Bhawani	Eagle	NA	5300	-
		Badami	NA	5100	-
		Scooter	NA	5500	-
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5000	NA	-
		Eagle	5500	NA	-
		Scooter	6000	NA	-
	Neemuch	Badami	5000	5000	Unch
		Eagle	5200	5200	Unch
		Scooter	5900	5900	Unch
Gujarat	Gondal	Badami	Closed	5000	-
		Eagle	Closed	5500	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	6000	6000	Unch
		Eagle	6500	6500	Unch
		Scooter	7500	7500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		23-Jun-20	22-Jun-20	Change
Rajasthan	Kota	Arrival	3000	NA	-
		Offtake	3000	NA	-
	Ramganj	Arrival	5000	5000	Unch
		Offtake	5000	5000	Unch
	Baran	Arrival	NA	NA	-
		Offtake	NA	NA	-
	Bhawani	Arrival	NA	1500	-
		Offtake	NA	1500	-
Madhya Pradesh	Guna	Arrival	1500	NA	-
		Offtake	1500	NA	-
	Neemuch	Arrival	400	600	-200
		Offtake	400	600	-200

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	-103	6160	6160	6010	6057	550	-300	3,870	110
Aug-20	-51	6150	6150	6060	6096	160	-110	520	70
Sep-20	-12	6147	6135	6135	6135	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	-557		
July-20		39	
Aug-20			39

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.06.2020	22.06.2020	22.06.2020
Baran	-	-	-
Gondal	1255	59	1314
Kota	30	20	50
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 22 June, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10-Oct-20	288	--	--	--
10-Nov-20	571	--	--	--
10-Dec-20	396	10	--	--
10-Dec-21	--	20	--	--
Total	1255	30	--	1285

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Jun-20	22-Jun-20	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	45000	45000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	43000	43000	Unch
		Zanzibar	45000	45000	Unch

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