

RED CHILLI

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Red Chilli market on Wednesday.

Previous Update:

- Till now Kharif chilli nursery activity not started, it will start from July. In Telangana, farmers may shift from Maize and Cotton crop to chilli crop current year.
- Guntur prices reported up today as buyers reported active in the spot market.
- At Guntur region, Currently from Rs.11,000 to Rs.15,000 (stored price) depend on variety chilli stored into cold storage.
- As per trade sources, in Andhra Pradesh and Telangana, around 540,000 tones chilli stored in Cold storage.
- As per market information, as of now chilli export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level. However, trade participant were hopeful that Govt. will take some measures in coming days to increase export activity also it is very important to retain our (India's) clients in international market.
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage.
- Telangana – harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.
- We expect during new season, market's reliance on Andhra Pradesh will be higher than usual as Karnataka and Madhya Pradesh chilli production expected lower.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	24-Jun-20	24-Jun-20	23-Jun-20	23-Jun-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	9800	12800	10000	13000	-200
		LCA 334	10200	10800	10500	11000	-200
		Teja	13200	14500	13500	14800	-300
		No. 273	12700	13200	13000	13500	-300
		No. 5	13500	14500	14000	15000	-500
		Fatki	5500	7700	6000	8000	-300
		Byadgi	13800	14100	14000	14500	-400
		US 341	14700	15100	15000	15500	-400
		Denvor Delux	13700	14200	14000	14500	-300
Telangana	Warangal	Indam 5	13600	14700	14000	15000	-300
		Teja	11700	13900	12000	14200	-300
		Wonder Hot	11700	14200	12000	14500	-300
		341	12700	14200	13000	14500	-300
		Denvor Delux	12200	13600	12500	13900	-300
		Paprika	NA	NA	NA	NA	-
	Fatki	5700	7600	6000	7900	-300	
	Khammam	Teja (Cold storage)	12500	14600	13500	14700	-100
Teja (Non cold storage)	8800	12300	9000	12500	-200		
Madhya Pradesh	Bedia	No. 12	16000	16500	16000	16500	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	6500	7000	6500	7000	Unch
		Jhankar	15000	15500	15000	15500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	17500	17500	17200	17200	300
		M.P. MacoTeja	16800	16800	16500	16500	300
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	23500	23500	-
		Guntur	NA	NA	10000	10000	-
		Kaddi	NA	NA	22000	22000	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
Seed Fatki	NA	NA	NA	NA	-		

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	24-Jun-20	23-Jun-20	Change
Andhra Pradesh	Guntur	Arrivals	50000	60000	-10000
		Off-take	45000	40000	5000
Telangana	Warangal	Arrivals	10000	8000	2000
	Khammam	Arrivals (Cold storage) *	15000	15000	Unch
		Arrivals (Non cold storage) *	400	400	Unch
Karnataka	Byadgi	Arrivals	NA	NA	-

TURMERIC

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Turmeric spot market on Wednesday.
- Lower supply supported the prices in the spot market.

Previous Update:

- AP Govt started Turmeric procurement in Kadapa and Duggirala from 4th May. Till 16th June around 21,880 MT procured by Govt. This is 44% of total production.
- But prices remain low because of the procurement limit of 40 quintals per farmer, and also because movement to other states is slow because of the Virus fear.
- *As per trade information, due to lower prices current year Turmeric area may go down in Telangana growing regions. Sowing not started yet.*
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- *As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).*

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	24-Jun-20	23-Jun-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	5700	5600	100
		Double polish finger	6700	6500	200
		Gattah (unpolished)	5500	5400	100
		Gattah (double polished)	6500	6400	100
	Warangal	Finger	5100	5000	100
		Round	4800	4700	100
Tamil Nadu	Erode	Finger	6500	6300	200
		Gattah	5900	5700	200
		Sellem	7400	7200	200
	Coimbatore	Bulb	5500	5500	Unch
		Finger	6500	6500	Unch
Salem	Bulb	NR	NR	-	
	Finger	NR	6210	-	
Andhra Pradesh	Duggirala	Bulb	5270	5250	20
		Bilty	5744	5723	22
		Finger	5270	5250	20
		Bilty	5744	5723	22
Maharashtra	Sangli	Rajpuri/Salem Finger	8700	8500	200
		Rajpuri Medium	6700	6500	200
		DesiKadappa	5700	5500	200
	Basmat	Salem Powder	NA	NA	-
		Mini Salem	NA	NA	-
		Super Salem	NA	NA	-
		Gattah Powder	NA	NA	-
		Gattah Premium	NA	NA	-
	Nanded	Turmeric Finger Polished	6200	6000	200
Turmeric Bulb Polished		5800	5600	200	
Turmeric Mix		5700	5500	200	
Delhi	Delhi	Gattah	6800	6800	Unch
		Mini Salem	7500	7500	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	24-Jun-20	23-Jun-20	Change
	Nizamabad	Arrival	8000	12000	-4000
		Off-take	8000	12000	-4000
Warangal	Arrival	8000	6000	2000	
Tamil Nadu	Erode	Arrival	1500	2000	-500
		Off-take	1500	2000	-500
	Coimbatore	Arrival	7	3	4
	Salem	Arrival*	NR	26.8	-
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
Maharashtra	Sangli	Arrival#	5000	11000	-6000
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	4000	5000	-1000

Arrival * Qtl

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	+18.00	5740	5784	5738	5742	1,105	-90	5,560	-335
Aug-20	+20.00	5816	5850	5788	5788	385	-155	860	75
Sep-20	0	5812	5812	5812	5812	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	-42		
July-20		46	
Aug-20			24

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	23.06.2020	23.06.2020	23.06.2020
Sangli	60	0	60
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 22 June, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60

*EED - Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Continued steady sentiment witnessed in pepper market on Wednesday.
- During May current year, imported pepper quantity reported higher around 2031 MT, which is higher by 52%. Pepper import from Sri Lanka reported higher, 514 MT during May compared to previous month 34 MT. Due to this reason, Indian pepper demand reported lower at current prices level.
- As on 24th June, new pepper 500 G/L traded at Rs.30,500/-qtl, steady from previous day.
- Vietnam prices of raw materials purchased in the Central Highlands and the South all dropped to VND 1,000 / kg. Specifically, the provinces of Dak Lak and Dak Nong reduced to VND 1,000 / kg for VND 49,000 / kg. In Gia Lai, the price is reduced by 1,000 VND / kg to 47,500 VND / kg. In Ba Ria Vung Tau is quote 50,500 VND / kg. Pepper price in Dong Nai is 47,000 VND / kg, currently 49,500 VND / kg is the price of pepper in Binh Phuoc decreased 1,000 VND / kg compared to yesterday. The average price of pepper now reaches 49,500 VND / kg.

Previous Update:

- According to the Import and Export Department, the estimated export of pepper in 5/2020 reached 30 thousand tons, valued at US \$ 60 million, down 17.1% in volume and down 17.3% in value compared to April 2020. Compared to May 2019, it decreased by 20.9% in volume and by 35.6% in value.
- Generally for the first 5 months of 2020, export of pepper reached 147 thousand tons, worth US \$ 309 million, up 0.4% in volume, but down 17.9% in value over the same period in 2019.
- During April, Pepper import quantity to India reported lower at 1,337 MT, than March.
- Currently due to lock down demand is very low, as the lock down keeps on easing, domestic demand is likely to pick up. Black pepper prices are likely to go up from current levels. Black pepper prices may go up to - Ungarbled Rs.33,000/qtl , Garbled Rs.37,000 - 38,000/qtl in the coming days. Higher Indian production as well as increased global inventory, may cap prices at higher levels, holding at current levels should be the likely action, as of now.
- According to VPA, in Vietnam, this year production is estimated at about 250,000 tons. Plus 90,000 tons of inventory from last year, the total supply of pepper is 340,000 tons.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	24-Jun-20	23-Jun-20	Change
Kerala	Kochi Benchmark market	Ungarbled	31500	31500	Unch
		Garbled	33500	33500	Unch
Karnataka	Chikkamagaluru	Ungarbled	30900	30900	Unch
Delhi	New Delhi	Unpolished	35000	35000	Unch
		Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons					
State	Centre	Parameter	24-Jun-20	23-Jun-20	Change
Kerala	Kochi	Arrivals	34	14	20
		Off-take	34	14	20

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
16/06/20	2000	4417	2667	3350	2490	2570
17/06/20	2000	4396	2652	3350	2490	2570
18/06/20	2000	4399	2661	3350	2490	2570
19/06/20	2000	4395	2651	3350	2490	2570
22/06/20	2500	4404	2737	3420	2440	2520
23/06/20	2500	4422	2726	3420	2440	2520
24/06/20	2500	-	2747	3420	2440	2520

JEERA (CUMIN SEED)
Fundamentals:
Today's Update:

- Steady sentiment witnessed in Jeera spot market on Wednesday.
- As of now at Unjha mandi around 24 to 25 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.

Previous Update:

- Lower supply reported as very few farmers visited to the mandi due to corona virus fear.
- Higher production put cap on prices in the spot market.
- *As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).*
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	24-Jun-20	23-Jun-20	Change
Gujarat	Unjha Benchmark market	Local	13000	13000	Unch
		NCDEX Quality	14300	14300	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	13800	13800	Unch
		2% Singapore	13550	13550	Unch
		1 % European	14300	14300	Unch
		2% European	14050	14050	Unch
	Rajkot	Local	12895	Closed	-
	Patan	Local	12630	Closed	-
	Dhrol	Local	NA	Closed	-
Gondal	Local	13000	Closed	-	
Rajasthan	Jodhpur	Local	14000	13500	500
	Merta City	Local	13800	13800	Unch
	Nagaur	Local	14000	14000	Unch
	Anandpur Kalu	Local	14000	14000	Unch
Delhi	New Delhi	Ganesh	14800	14800	Unch
		Poojari type / Machine Cut	16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	24-Jun-20	23-Jun-20	Change
Gujarat	Unjha	Arrival	25000	25000	Unch
		Off-take	25000	25000	Unch
	Rajkot	Arrival*	601	Closed	-
	Patan	Arrival*	173	Closed	-
	Dhrol	Arrival*	NA	Closed	-
	Gondal	Arrival	1400	Closed	-
Rajasthan	Jodhpur	Arrival	3500	4000	-500
	Merta City	Arrival	5000	7000	-2000
	Nagaur	Arrival	4000	6000	-2000
	Anandpur Kalu	Arrival	400	400	Unch

Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	-15	13800	13980	13725	13810	537	222	1,593	-6
Aug-20	+5.00	13880	14050	13780	13850	159	21	411	18
Sep-20	0	13865	13865	13865	13865	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	490		
July-20		40	
Aug-20			15

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	23.06.2020	23.06.2020	23.06.2020
Jodhpur	-	-	-
Unjha	463	108	571

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 22 June, 2020

EED	Jodhpur	Unjha	Total
10- Sep-20	-	74	74
10- Dec-20	-	260	260
10- Dec-21	-	75	75
Total	-	409	409

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals
Today's Update:

- Steady to firm sentiment witnessed in Cardamom spot market in Kerala on Wednesday.
- Lower supply in the spot market supported the prices.
- Buyers were waiting for new crop supply in the spot market.

Previous Update:

- Current year due to lower production buyers likely to active in the spot market from lower levels.
- *Fifth round picking activity reported finished in growing regions.*
- *Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 – 20,000 MT due to unfavorable weather.*

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		24-Jun-20	23-Jun-20	Change
Kerala	Kochi Benchmark market	Max price	2221	2000	221
		Avg. Price	1479	1444	35
Delhi	New Delhi	Medium	1700	1700	Unch
		6.5 (Bold)	1800	1800	Unch
		7 (Bold)	2100	2100	Unch
		7.5 (Bold)	2400	2400	Unch
		8 (Bold)	2900	2900	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	435	NA	-
	Singtam	Chotadana	373	NA	-
	Gangtok	Badadana	425	NA	-
	Gangtok	Chotadana	350	NA	-
West Bengal	Siliguri	Badadana	493	NA	-
	Siliguri	Chotadana	388	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	24-Jun-20	23-Jun-20	Change
Kerala	Kochi	Arrivals	19296	36462	-17166
		Off-take	18436	36462	-18026

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	0.00	0.00	0.00	0.00	0.00	0	-2	4	0
Aug-20	-9.00	1300.40	1330.00	1300.4	1330.00	2	0	7	1
Sep-20	0.00	0.00	0.00	0.00	0.00	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	--		--
July-20		--	--
Aug-20	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	23.06.2020	23.06.2020	23.06.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 22 June, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Coriander spot market on Wednesday.

Previous Update:

- Currently due to corona virus fear domestic demand is very slow.
- Coriander harvesting Scenario - Madhya Pradesh – Guna, Neemuch and Mandsaur regions harvesting completed, till date around 30 -35% traded till now produce is in farmers hand.
- Rajasthan – Kota, Ramganj, Baran, Bhawani-Jhalawar harvesting completed, 20 -25% traded till now.
- Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 40-45% traded till now.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. *Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)

State	Centre	Grade (New)	24-Jun-20	23-Jun-20	Change
Rajasthan	Kota Benchmark market	Eagle	5500	5500	Unch
		Eagle(Split)	5900	5900	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5500	5500	Unch
	Ramganj	Eagle	5600	5500	100
		Eagle(Split)	5600	5500	100
		Badami	5300	5200	100
		Badami(Split)	5300	5200	100
		Scooter	7000	6900	100
	Baran	Eagle	5200	NA	-
		Badami	5000	NA	-
	Bhawani	Eagle	5500	NA	-
		Badami	5300	NA	-
		Scooter	5700	NA	-
Double Paroot		NA	NA	-	
Madhya Pradesh	Guna	Badami	5000	5000	Unch
		Eagle	5500	5500	Unch
		Scooter	6000	6000	Unch
	Neemuch	Badami	5100	5000	100
		Eagle	5300	5200	100
		Scooter	5900	5900	Unch
Gujarat	Gondal	Badami	5000	Closed	-
		Eagle	5500	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	6000	6000	Unch
		Eagle	6500	6500	Unch
		Scooter	7500	7500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		24-Jun-20	23-Jun-20	Change
Rajasthan	Kota	Arrival	2500	3000	-500
		Offtake	2500	3000	-500
	Ramganj	Arrival	3000	5000	-2000
		Offtake	3000	5000	-2000
	Baran	Arrival	3000	NA	-
		Offtake	3000	NA	-
	Bhawani	Arrival	2500	NA	-
		Offtake	2500	NA	-
Madhya Pradesh	Guna	Arrival	3000	1500	1500
		Offtake	3000	1500	1500
	Neemuch	Arrival	300	400	-100
		Offtake	300	400	-100

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	-16	6040	6141	6010	6041	530	-20	3,860	-10
Aug-20	-15	6096	6158	6042	6081	110	-50	580	60
Sep-20	0	6135	6135	6135	6135	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	-541		
July-20		40	
Aug-20			54

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices – Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	23.06.2020	23.06.2020	23.06.2020
Baran	-	-	-
Gondal	1255	118	1373
Kota	50	0	50
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 22 June, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10-Oct-20	288	--	--	--
10-Nov-20	571	--	--	--
10-Dec-20	396	10	--	--
10-Dec-21	--	20	--	--
Total	1255	30	--	1285

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qt)					
State	Centre	Grade	24-Jun-20	23-Jun-20	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	45000	45000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	43000	43000	Unch
		Zanzibar	45000	45000	Unch

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