

RED CHILLI**Fundamentals:****Today's Update:**

- Continued steady sentiment witnessed in Red Chilli market on Friday.

Previous Update:

- Till now Kharif chilli nursery activity not started, it will start from July. In Telangana, farmers may shift from Maize and Cotton crop to chilli crop current year.
- Guntur prices reported up today as buyers reported active in the spot market.
- At Guntur region, Currently from Rs.11,000 to Rs.15,000 (stored price) depend on variety chilli stored into cold storage.
- As per trade sources, in Andhra Pradesh and Telangana, around 540,000 tones chilli stored in Cold storage.
- As per market information, as of now chilli export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level. However, trade participant were hopeful that Govt. will take some measures in coming days to increase export activity also it is very important to retain our (India's) clients in international market.
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage.
- Telangana – harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.
- We expect during new season, market's reliance on Andhra Pradesh will be higher than usual as Karnataka and Madhya Pradesh chilli production expected lower.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	26-Jun-20	26-Jun-20	25-Jun-20	25-Jun-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	9800	12800	-
		LCA 334	Closed	Closed	10200	10800	-
		Teja	Closed	Closed	13200	14500	-
		No. 273	Closed	Closed	12700	13200	-
		No. 5	Closed	Closed	13500	14500	-
		Fatki	Closed	Closed	5500	7700	-
		Byadgi	Closed	Closed	13800	14100	-
		US 341	Closed	Closed	14700	15100	-
		Denvor Delux	Closed	Closed	13700	14200	-
		Indam 5	Closed	Closed	13600	14700	-
Telangana	Warangal	Teja	11700	13900	11700	13900	Unch
		Wonder Hot	11700	14200	11700	14200	Unch
		341	12700	14200	12700	14200	Unch
		Denvor Delux	12200	13600	12200	13600	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	5700	7600	5700	7600	Unch
	Khammam	Teja (Cold storage)	12500	14600	12500	14600	Unch
		Teja (Non cold storage)	8800	12300	8800	12300	Unch
Madhya Pradesh	Bedia	No. 12	Closed	Closed	16100	16600	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	6600	7100	-
		Jhankar	Closed	Closed	15100	15600	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	17500	17500	17500	17500	Unch
		M.P. MacoTeja	16800	16800	16800	16800	Unch
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	22590	22590	-
		Guntur	NA	NA	9900	9900	-
		Kaddi	NA	NA	20010	20010	-
		Dabbi Dlx Local	NA	NA	22000	23500	-
		Dabbi Medium Best (Local)	NA	NA	17000	20000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	21000	23000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	14000	16000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	14000	16000	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	20000	22000	-
		5531	NA	NA	11000	12100	-
		C 5	NA	NA	11000	13000	-
		KDL Fatki	NA	NA	4000	5500	-
		Seed Fatki	NA	NA	3000	5000	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	26-Jun-20	25-Jun-20	Change
Andhra Pradesh	Guntur	Arrivals	Closed	40000	-
		Off-take	Closed	25000	-
Telangana	Warangal	Arrivals	7000	10000	-3000
	Khammam	Arrivals (Cold storage) *	15000	15000	Unch
		Arrivals (Non cold storage) *	400	400	Unch
Karnataka	Byadgi	Arrivals	NA	10000	-

TURMERIC

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Turmeric spot market on Friday.

Previous Update:

- AP Govt started Turmeric procurement in Kadapa and Duggirala from 4th May. Till 16th June around 21,880 MT procured by Govt. This is 44% of total production.
- But prices remain low because of the procurement limit of 40 quintals per farmer, and also because movement to other states is slow because of the Virus fear.
- As per trade information, due to lower prices current year Turmeric area may go down in Telangana growing regions. Sowing not started yet.
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	26-Jun-20	25-Jun-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	5700	5700	Unch
		Double polish finger	6700	6700	Unch
		Gattah (unpolished)	5500	5400	100
		Gattah (double polished)	6500	6400	100
	Warangal	Finger	5200	5200	Unch
		Round	4900	4900	Unch
Tamil Nadu	Erode	Finger	6500	6500	Unch
		Gattah	5900	5900	Unch
		Sellem	7400	7400	Unch
	Coimbatore	Bulb	5500	5500	Unch
		Finger	6500	6500	Unch
	Salem	Bulb	NR	NR	-
		Finger	NR	NR	-
Andhra Pradesh	Duggirala	Bulb	5500	4850	650
		Bilty	5995	5287	709
		Finger	5500	4850	650
		Bilty	5995	5287	709
Maharashtra	Sangli	Rajpuri/Salem Finger	8700	8700	Unch
		Rajpuri Medium	6700	6700	Unch
		DesiKadappa	5700	5700	Unch
	Basmat	Salem Powder	NA	NA	-
		Mini Salem	NA	NA	-
		Super Salem	NA	NA	-
		Gattah Powder	NA	NA	-
		Gattah Premium	NA	NA	-
	Nanded	Turmeric Finger Polished	6200	6200	Unch
		Turmeric Bulb Polished	5800	5800	Unch
		Turmeric Mix	5700	5700	Unch
Delhi	Delhi	Gattah	6800	6800	Unch
		Mini Salem	7500	7500	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
	Centre	Parameter	26-Jun-20	25-Jun-20	Change
Telangana	Nizamabad	Arrival	7000	7000	Unch
		Off-take	7000	7000	Unch
	Warangal	Arrival	4000	9000	-5000
Tamil Nadu	Erode	Arrival	3000	2500	500
		Off-take	3000	2500	500
	Coimbatore	Arrival	6	4	2
	Salem	Arrival*	NR	NR	-
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
Maharashtra	Sangli	Arrival#	6000	8000	-2000
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	6000	6000	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	-34	5866	5888	5816	5832	785	-880	5,020	-150
Aug-20	-18	5900	5932	5846	5880	440	-115	1,100	145
Sep-20	0	5930	5930	5930	5930	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	-132		
July-20		48	
Aug-20			50

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.06.2020	25.06.2020	25.06.2020
Sangli	60	0	60
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 22 June, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in pepper market on Friday.
- During May current year, imported pepper quantity reported higher around 2031 MT, which is higher by 52%. Pepper import from Sri Lanka reported higher, 514 MT during May compared to previous month 34 MT. Due to this reason, Indian pepper demand reported lower at current prices level.
- As on 26th June, new pepper 500 G/L traded at Rs.30,300/-qtl, Rs.100 from previous day.
- Vietnam prices of raw materials purchased in the Central Highlands and the South fell to VND 1,000 / kg from the previous day. In particular, the provinces of Dak Lak, Dak Nong reduced to 1,000 VND / kg, priced at 47,500 VND / kg. In Gia Lai, the price was reduced to VND 46,500 / kg. In Ba Ria Vung Tau, the trend continued to decrease to VND 1,000 / kg to VND 49,000 / kg. Pepper prices in Dong Nai and Binh Phuoc are quoted at VND 46,000 / kg and VND 48,000 / kg, down VND 1,000 from the previous day. The average price of pepper is now up to 48,000 VND / kg.

Previous Update:

- According to the Import and Export Department, the estimated export of pepper in 5/2020 reached 30 thousand tons, valued at US \$ 60 million, down 17.1% in volume and down 17.3% in value compared to April 2020. Compared to May 2019, it decreased by 20.9% in volume and by 35.6% in value.
- Generally for the first 5 months of 2020, export of pepper reached 147 thousand tons, worth US \$ 309 million, up 0.4% in volume, but down 17.9% in value over the same period in 2019.
- During April, Pepper import quantity to India reported lower at 1,337 MT, than March.
- Currently due to lock down demand is very low, as the lock down keeps on easing, domestic demand is likely to pick up. Black pepper prices are likely to go up from current levels. Black pepper prices may go up to - Ungarbled Rs.33,000/qtl, Garbled Rs.37,000 - 38,000/qtl in the coming days. Higher Indian production as well as increased global inventory, may cap prices at higher levels, holding at current levels should be the likely action, as of now.
- According to VPA, in Vietnam, this year production is estimated at about 250,000 tons. Plus 90,000 tons of inventory from last year, the total supply of pepper is 340,000 tons.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	26-Jun-20	25-Jun-20	Change
Kerala	Kochi Benchmark market	Ungarbled	31300	31400	-100
		Garbled	33300	33400	-100
Karnataka	Chikkamagaluru	Ungarbled	30900	30900	Unch
Delhi	New Delhi	Unpolished	35000	35000	Unch
		Number 11.5	40000	40000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	26-Jun-20	25-Jun-20	Change
Kerala	Kochi	Arrivals	32	24	8
		Off-take	32	24	8

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
18/06/20	2000	4399	2661	3350	2490	2570
19/06/20	2000	4395	2651	3350	2490	2570
22/06/20	2500	4404	2737	3420	2440	2520
23/06/20	2500	4422	2726	3420	2440	2520
24/06/20	2500	4425	2747	3420	2440	2520
25/06/20	2500	4416	2733	3420	2440	2520
26/06/20	2500	-	2731	3420	2280	2361

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Jeera spot market on Friday.

Previous Update:

- As of now at Unjha mandi around 24 to 25 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.
- Lower supply reported as very few farmers visited to the mandi due to corona virus fear.
- Higher production put cap on prices in the spot market.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	26-Jun-20	25-Jun-20	Change
Gujarat	Unjha Benchmark market	Local	13100	13100	Unch
		NCDEX Quality	14400	14400	Unch
		Poojari type /Machine Cut	14900	14900	Unch
	Mundra Port (FoR)	1% Singapore	13700	13800	-100
		2% Singapore	13450	13550	-100
		1 % European	14200	14300	-100
		2% European	13950	14050	-100
	Rajkot	Local	12875	12950	-75
	Patan	Local	12955	12630	325
	Dhrol	Local	12750	NA	-
	Gondal	Local	13000	13000	Unch
Rajasthan	Jodhpur	Local	14000	14000	Unch
	Merta City	Local	13800	13800	Unch
	Nagaur	Local	14000	14000	Unch
	Anandpur Kalu	Local	14000	14000	Unch
Delhi	New Delhi	Ganesh	14800	14800	Unch
		Poojari type / Machine Cut	16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	26-Jun-20	25-Jun-20	Change
Gujarat	Unjha	Arrival	15000	17000	-2000
		Off-take	15000	17000	-2000
	Rajkot	Arrival*	710	720	-10
	Patan	Arrival*	207	167	40
	Dhrol	Arrival*	120	NA	-
	Gondal	Arrival	800	800	Unch
Rajasthan	Jodhpur	Arrival	2000	4000	-2000
	Merta City	Arrival	4000	6000	-2000
	Nagaur	Arrival	3000	5000	-2000
	Anandpur Kalu	Arrival	300	300	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	+5.00	13890	13890	13780	13805	531	318	1,542	-90
Aug-20	-20	13900	13925	13850	13880	333	267	477	51
Sep-20	0	14000	14000	14000	14000	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	595		
July-20		75	
Aug-20			120

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.06.2020	25.06.2020	25.06.2020
Jodhpur	-	-	-
Unjha	571	114	685

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 22 June, 2020

EED	Jodhpur	Unjha	Total
10- Sep-20	-	74	74
10- Dec-20	-	260	260
10- Dec-21	-	75	75
Total	-	409	409

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment witnessed in Cardamom spot market in Kerala on Friday.
- Buyers were waiting for new crop supply in the spot market.

Previous Update:

- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Fifth round picking activity reported finished in growing regions.
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 – 20,000 MT due to unfavorable weather.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		26-Jun-20	25-Jun-20	Change
Kerala	Santhanpara Benchmark market	Max price	2163	2290	-127
		Avg. Price	1688	1654	34
Delhi	New Delhi	Medium	1700	1700	Unch
		6.5 (Bold)	1800	1800	Unch
		7 (Bold)	2100	2100	Unch
		7.5 (Bold)	2400	2400	Unch
		8 (Bold)	2900	2900	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	26-Jun-20	25-Jun-20	Change
Kerala	Santhanpara	Arrivals	18738	31571	-12833
		Off-take	18488	31571	-13083

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	-0.20	1336.00	1336.00	1336.0	1336	1	1	3	-1
Aug-20	+23.30	1340.00	1340.00	1330.0	1330.00	2	-1	9	1
Sep-20	-25.00	1300.00	1300.00	1300.0	1300	1	1	1	1

Spread	July-20	Aug-20	Sep-20
Basis	352.00		
July-20		-6.00	
Aug-20			-30.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.06.2020	25.06.2020	25.06.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 22 June, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
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*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Coriander spot market on Friday.

Previous Update:

- Currently due to corona virus fear domestic demand is very slow.
- Coriander harvesting Scenario - Madhya Pradesh – Guna, Neemuch and Mandsaur regions harvesting completed, till date around 30 -35% traded till now produce is in farmers hand.
- Rajasthan – Kota, Ramganj, Baran, Bhawani-Jhalawar harvesting completed, 20 -25% traded till now.
- Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 40-45% traded till now.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. *Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	26-Jun-20	25-Jun-20	Change
Rajasthan	Kota Benchmark market	Eagle	5500	5500	Unch
		Eagle(Split)	5900	5900	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5500	5500	Unch
	Ramganj	Eagle	5600	5600	Unch
		Eagle(Split)	5600	5600	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5300	5300	Unch
	Baran	Scooter	7000	7000	Unch
		Eagle	5200	5200	Unch
	Bhawani	Badami	5000	5000	Unch
		Eagle	5500	5500	Unch
		Badami	5300	5300	Unch
		Scooter	5700	5700	Unch
Madhya Pradesh	Guna	Double Paroot	NA	NA	-
		Badami	4900	5000	-100
		Eagle	5400	5500	-100
	Neemuch	Scooter	6000	6000	Unch
		Badami	5300	5100	200
		Eagle	5500	5300	200
Gujarat	Gondal	Scooter	6000	5900	100
		Badami	5000	5000	Unch
Delhi	Khari Baoli (Delhi)	Eagle	5500	5500	Unch
		Eagle (Dal)	6000	6000	Unch
		Eagle	6500	6500	Unch
		Scooter	7500	7500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		26-Jun-20	25-Jun-20	Change
Rajasthan	Kota	Arrival	2500	2500	Unch
		Offtake	2500	2500	Unch
	Ramganj	Arrival	3500	3000	500
		Offtake	3500	3000	500
	Baran	Arrival	3000	3000	Unch
		Offtake	3000	3000	Unch
	Bhawani	Arrival	2500	2500	Unch
		Offtake	2500	2500	Unch
Madhya Pradesh	Guna	Arrival	7000	5000	2000
		Offtake	7000	5000	2000
	Neemuch	Arrival	800	300	500
		Offtake	800	300	500

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	+44.00	6100	6186	6080	6150	1,770	460	3,310	-280
Aug-20	+116.00	6150	6200	6090	6179	600	450	760	160
Sep-20	0	0	0	0	0	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	-650		
July-20		29	
Aug-20			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.06.2020	25.06.2020	25.06.2020
Baran	-	-	-
Gondal	1294	197	1491
Kota	50	10	60
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 22 June, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10-Oct-20	288	--	--	--
10-Nov-20	571	--	--	--
10-Dec-20	396	10	--	--
10-Dec-21	--	20	--	--
Total	1255	30	--	1285

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	26-Jun-20	25-Jun-20	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	45000	45000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	43000	43000	Unch
		Zanzibar	45000	45000	Unch

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