

RED CHILLI**Fundamentals:****Today's Update:**

- Sentiments remained same as most of the cash Red Chilli markets were closed on Saturday.

Previous Update:

- Till now Kharif chilli nursery activity not started, it will start from July. In Telangana, farmers may shift from Maize and Cotton crop to chilli crop current year.
- Guntur prices reported up today as buyers reported active in the spot market.
- At Guntur region, Currently from Rs.11,000 to Rs.15,000 (stored price) depend on variety chilli stored into cold storage.
- As per trade sources, in Andhra Pradesh and Telangana, around 540,000 tones chilli stored in Cold storage.
- As per market information, as of now chilli export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level. However, trade participant were hopeful that Govt. will take some measures in coming days to increase export activity also it is very important to retain our (India's) clients in international market.
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage.
- Telangana – harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.
- We expect during new season, market's reliance on Andhra Pradesh will be higher than usual as Karnataka and Madhya Pradesh chilli production expected lower.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	27-Jun-20	27-Jun-20	26-Jun-20	26-Jun-20	Change
			Low	High	Low	High	Change
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Teja	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	11700	13900	-
		Wonder Hot	Closed	Closed	11700	14200	-
		341	Closed	Closed	12700	14200	-
		Denvor Delux	Closed	Closed	12200	13600	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	5700	7600	-
	Khammam	Teja (Cold storage)	Closed	Closed	12500	14600	-
		Teja (Non cold storage)	Closed	Closed	8800	12300	-
Madhya Pradesh	Bedia	No. 12	16100	16600	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	6600	7100	Closed	Closed	-
		Jhankar	15100	15600	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	17500	17500	-
		M.P. MacoTeja	Closed	Closed	16800	16800	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	NA	NA	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-

		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	27-Jun-20	26-Jun-20	Change		
Andhra Pradesh	Guntur	Arrivals	Closed	Closed	-		
		Off-take	Closed	Closed	-		
Telangana	Warangal	Arrivals	Closed	7000	-		
	Khammam	Arrivals (Cold storage) *	Closed	15000	-		
		Arrivals (Non cold storage) *	Closed	400	-		
Karnataka	Byadgi	Arrivals	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Turmeric spot market on Saturday.

Previous Update:

- AP Govt started Turmeric procurement in Kadapa and Duggirala from 4th May. Till 16th June around 21,880 MT procured by Govt. This is 44% of total production.
- But prices remain low because of the procurement limit of 40 quintals per farmer, and also because movement to other states is slow because of the Virus fear.
- As per trade information, due to lower prices current year Turmeric area may go down in Telangana growing regions. Sowing not started yet.*
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).*

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Jun-20	26-Jun-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	5700	-
		Double polish finger	Closed	6700	-
		Gattah (unpolished)	Closed	5500	-
		Gattah (double polished)	Closed	6500	-
	Warangal	Finger	Closed	5200	-
		Round	Closed	4900	-
Tamil Nadu	Erode	Finger	Closed	6500	-
		Gattah	Closed	5900	-
		Sellem	Closed	7400	-
	Coimbatore	Bulb	NA	5500	-
		Finger	NA	6500	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	5500	-
		Bilty	Closed	5995	-
		Finger	Closed	5500	-
		Bilty	Closed	5995	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	8700	-
		Rajpuri Medium	Closed	6700	-
		DesiKadappa	Closed	5700	-
	Basmat	Salem Powder	Closed	NA	-
		Mini Salem	Closed	NA	-
		Super Salem	Closed	NA	-
		Gattah Powder	Closed	NA	-
		Gattah Premium	Closed	NA	-
	Nanded	Turmeric Finger Polished	6200	6200	Unch
		Turmeric Bulb Polished	5800	5800	Unch
		Turmeric Mix	5700	5700	Unch
Delhi	Delhi	Gattah	6800	6800	Unch
		Mini Salem	7500	7500	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
	Centre	Parameter	27-Jun-20	26-Jun-20	Change
Telangana	Nizamabad	Arrival	Closed	7000	-
		Off-take	Closed	7000	-
	Warangal	Arrival	Closed	4000	-
Tamil Nadu	Erode	Arrival	Closed	3000	-
		Off-take	Closed	3000	-
	Coimbatore	Arrival	NA	6	-
	Salem	Arrival*	NA	NA	-

Andhra Pradesh	Duggirala	Arrival*	Closed	0	-
Maharashtra	Sangli	Arrival#	Closed	6000	-
	Basmat	Arrival*	Closed	NA	-
	Nanded	Arrival	6000	6000	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	-34	5866	5888	5816	5832	785	-880	5,020	-150
Aug-20	-18	5900	5932	5846	5880	440	-115	1,100	145
Sep-20	0	5930	5930	5930	5930	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	-132		
July-20		48	
Aug-20			50

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.06.2020	25.06.2020	25.06.2020
Sangli	60	0	60
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 22 June, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in pepper market on Saturday.
- During May current year, imported pepper quantity reported higher around 2031 MT, which is higher by 52%. Pepper import from Sri Lanka reported higher, 514 MT during May compared to previous month 34 MT. Due to this reason, Indian pepper demand reported lower at current prices level.
- As on 27th June, new pepper 500 G/L traded at Rs.30,200/-qtl, down Rs.100 from previous day.
- Vietnam prices of raw materials purchased in the Central Highlands and the South fell to VND 1,000 / kg from the previous day. In particular, the provinces of Dak Lak, Dak Nong reduced to 1,000 VND / kg, priced at 47,500 VND / kg. In Gia Lai, the price was reduced to VND 46,500 / kg. In Ba Ria Vung Tau, the trend continued to decrease to VND 1,000 / kg to VND 49,000 / kg. Pepper prices in Dong Nai and Binh Phuoc are quoted at VND 46,000 / kg and VND 48,000 / kg, down VND 1,000 from the previous day. The average price of pepper is now up to 48,000 VND / kg.

Previous Update:

- According to the Import and Export Department, the estimated export of pepper in 5/2020 reached 30 thousand tons, valued at US \$ 60 million, down 17.1% in volume and down 17.3% in value compared to April 2020. Compared to May 2019, it decreased by 20.9% in volume and by 35.6% in value.
- Generally for the first 5 months of 2020, export of pepper reached 147 thousand tons, worth US \$ 309 million, up 0.4% in volume, but down 17.9% in value over the same period in 2019.
- During April, Pepper import quantity to India reported lower at 1,337 MT, than March.
- Currently due to lock down demand is very low, as the lock down keeps on easing, domestic demand is likely to pick up. Black pepper prices are likely to go up from current levels. Black pepper prices may go up to - Ungarbled Rs.33,000/qtl, Garbled Rs.37,000 - 38,000/qtl in the coming days. Higher Indian production as well as increased global inventory, may cap prices at higher levels, holding at current levels should be the likely action, as of now.
- According to VPA, in Vietnam, this year production is estimated at about 250,000 tons. Plus 90,000 tons of inventory from last year, the total supply of pepper is 340,000 tons.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Jun-20	26-Jun-20	Change
Kerala	Kochi Benchmark market	Ungarbled	31200	31300	-100
		Garbled	33200	33300	-100
Karnataka	Chikkamagaluru	Ungarbled	Closed	30900	-
Delhi	New Delhi	Unpolished	35000	35000	Unch
		Number 11.5	40000	40000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	27-Jun-20	26-Jun-20	Change
Kerala	Kochi	Arrivals	35	32	3
		Off-take	35	32	3

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
18/06/20	2000	4399	2661	3350	2490	2570
19/06/20	2000	4395	2651	3350	2490	2570
22/06/20	2500	4404	2737	3420	2440	2520
23/06/20	2500	4422	2726	3420	2440	2520
24/06/20	2500	4425	2747	3420	2440	2520
25/06/20	2500	4416	2733	3420	2440	2520
26/06/20	2500	-	2731	3420	2280	2361

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Jeera spot market on Saturday.

Previous Update:

- As of now at Unjha mandi around 24 to 25 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.
- Lower supply reported as very few farmers visited to the mandi due to corona virus fear.
- Higher production put cap on prices in the spot market.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Jun-20	26-Jun-20	Change
Gujarat	Unjha Benchmark market	Local	13100	13100	Unch
		NCDEX Quality	14400	14400	Unch
		Poojari type /Machine Cut	14900	14900	Unch
	Mundra Port (FoR)	1% Singapore	13700	13700	Unch
		2% Singapore	13450	13450	Unch
		1 % European	14200	14200	Unch
		2% European	13950	13950	Unch
	Rajkot	Local	12875	12875	Unch
	Patan	Local	12950	12955	-5
	Dhrol	Local	NA	12750	-
Rajasthan	Gondal	Local	13000	13000	Unch
	Jodhpur	Local	14000	14000	Unch
	Merta City	Local	13800	13800	Unch
	Nagaur	Local	14000	14000	Unch
Delhi	Anandpur Kalu	Local	14000	14000	Unch
	New Delhi	Ganesh	14800	14800	Unch

		Poojari type / Machine Cut	16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	27-Jun-20	26-Jun-20	Change
Gujarat	Unjha	Arrival	15000	15000	Unch
		Off-take	15000	15000	Unch
	Rajkot	Arrival*	680	710	-30
	Patan	Arrival*	347	207	140
	Dhrol	Arrival*	NA	120	-
	Gondal	Arrival	800	800	Unch
Rajasthan	Jodhpur	Arrival	3000	2000	1000
	Merta City	Arrival	5000	4000	1000
	Nagaur	Arrival	4000	3000	1000
	Anandpur Kalu	Arrival	300	300	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	+5.00	13890	13890	13780	13805	531	318	1,542	-90
Aug-20	-20	13900	13925	13850	13880	333	267	477	51
Sep-20	0	14000	14000	14000	14000	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	595		
July-20		75	
Aug-20			120

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.06.2020	25.06.2020	25.06.2020
Jodhpur	-	-	-
Unjha	571	114	685

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 22 June, 2020

EED	Jodhpur	Unjha	Total
10- Sep-20	-	74	74
10- Dec-20	-	260	260
10- Dec-21	-	75	75
Total	-	409	409

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment witnessed in Cardamom spot market in Kerala on Saturday.
- Buyers were waiting for new crop supply in the spot market.

Previous Update:

- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Fifth round picking activity reported finished in growing regions.
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 – 20,000 MT due to unfavorable weather.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		27-Jun-20	26-Jun-20	Change
Kerala	Kumily Benchmark market	Max price	2292	2163	129
		Avg. Price	1674	1688	-13
Delhi	New Delhi	Medium	1700	1700	Unch
		6.5 (Bold)	1800	1800	Unch
		7 (Bold)	2100	2100	Unch
		7.5 (Bold)	2400	2400	Unch
		8 (Bold)	2900	2900	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	27-Jun-20	26-Jun-20	Change
Kerala	Kumily	Arrivals	42266	18738	23528
		Off-take	42266	18488	23779

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	-0.20	1336.00	1336.00	1336.0	1336	1	1	3	-1
Aug-20	+23.30	1340.00	1340.00	1330.0	1330.00	2	-1	9	1
Sep-20	-25.00	1300.00	1300.00	1300.0	1300	1	1	1	1

Spread	July-20	Aug-20	Sep-20
Basis	352.00		
July-20		-6.00	
Aug-20			-30.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.06.2020	25.06.2020	25.06.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 22 June, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
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*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady sentiment witnessed in Coriander spot market on Saturday.

Previous Update:

- Currently due to corona virus fear domestic demand is very slow.
- Coriander harvesting Scenario - Madhya Pradesh – Guna, Neemuch and Mandsaur regions harvesting completed, till date around 30 -35% traded till now produce is in farmers hand.
- Rajasthan – Kota, Ramganj, Baran, Bhawani-Jhalawar harvesting completed, 20 -25% traded till now.
- Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 40-45% traded till now.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. *Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)

State	Centre	Grade (New)	27-Jun-20	26-Jun-20	Change
Rajasthan	Kota Benchmark market	Eagle	5500	5500	Unch
		Eagle(Split)	5900	5900	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5500	5500	Unch
	Ramganj	Eagle	5600	5600	Unch
		Eagle(Split)	5600	5600	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5300	5300	Unch
		Scooter	7000	7000	Unch
	Baran	Eagle	5200	5200	Unch
		Badami	5000	5000	Unch
	Bhawani	Eagle	5500	5500	Unch
		Badami	5300	5300	Unch
		Scooter	5700	5700	Unch
		Double Paroot	0	0	Unch
Madhya Pradesh	Guna	Badami	Closed	4900	-
		Eagle	Closed	5400	-
		Scooter	Closed	6000	-
	Neemuch	Badami	Closed	5300	-
		Eagle	Closed	5500	-
		Scooter	Closed	6000	-

Gujarat	Gondal	Badami	5000	5000	Unch
		Eagle	5500	5500	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	6000	6000	Unch
		Eagle	6500	6500	Unch
		Scooter	7500	7500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		27-Jun-20	26-Jun-20	Change
Rajasthan	Kota	Arrival	2500	2500	Unch
		Offtake	2500	2500	Unch
	Ramganj	Arrival	3500	3500	Unch
		Offtake	3500	3500	Unch
	Baran	Arrival	3000	3000	Unch
		Offtake	3000	3000	Unch
	Bhawani	Arrival	2500	2500	Unch
		Offtake	2500	2500	Unch
Madhya Pradesh	Guna	Arrival	Closed	7000	-
		Offtake	Closed	7000	-
	Neemuch	Arrival	Closed	800	-
		Offtake	Closed	800	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	+44.00	6100	6186	6080	6150	1,770	460	3,310	-280
Aug-20	+116.00	6150	6200	6090	6179	600	450	760	160
Sep-20	0	0	0	0	0	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	-650		
July-20		29	
Aug-20			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 25.06.2020	In-Process 25.06.2020	Total 25.06.2020
Baran	-	-	-
Gondal	1294	197	1491
Kota	50	10	60
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 22 June, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10-Oct-20	288	--	--	--
10-Nov-20	571	--	--	--
10-Dec-20	396	10	--	--
10-Dec-21	--	20	--	--
Total	1255	30	--	1285

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Jun-20	26-Jun-20	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	45000	45000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	43000	43000	Unch
		Zanzibar	45000	45000	Unch

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