

**RED CHILLI****Fundamentals:****Today's Update:**

- Continued steady sentiment witnessed in Red Chilli market on Monday. Guntur spot market reported closed till 5<sup>th</sup> July due to fresh corona virus infection.
- Currently due to corona virus fear demand and supply are both very low in the spot market.
- Lower supply reported in the spot market as very few farmers visited the mandi.

**Previous Update:**

- Till now Kharif chilli nursery activity not started, it will start from July. In Telangana, farmers may shift from Maize and Cotton crop to chilli crop current year.
- Guntur prices reported up today as buyers reported active in the spot market.
- At Guntur region, Currently from Rs.11,000 to Rs.15,000 (stored price) depend on variety chilli stored into cold storage.
- As per trade sources, in Andhra Pradesh and Telangana, around 540,000 tones chilli stored in Cold storage.
- As per market information, as of now chilli export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level. However, trade participant were hopeful that Govt. will take some measures in coming days to increase export activity also it is very important to retain our (India's) clients in international market.
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage.
- Telangana – harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.
- We expect during new season, market's reliance on Andhra Pradesh will be higher than usual as Karnataka and Madhya Pradesh chilli production expected lower.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	29-Jun-20	29-Jun-20	27-Jun-20	27-Jun-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Teja	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
Telangana	Warangal	Teja	11200	13400	Closed	Closed	-
		Wonder Hot	11400	13900	Closed	Closed	-
		341	12400	13900	Closed	Closed	-
		Denvor Delux	11900	13300	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	5400	7300	Closed	Closed	-
	Khammam	Teja (Cold storage)	12500	14500	Closed	Closed	-
		Teja (Non cold storage)	8800	12300	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	16100	16600	16100	16600	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	6600	7100	6600	7100	Unch
		Jhankar	15100	15600	15100	15600	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	17500	17500	Closed	Closed	-
		M.P. MacoTeja	16800	16800	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	NA	NA	Closed	Closed	-
		Fatki	NA	NA	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	21000	23500	NA	NA	-
		Dabbi Medium Best (Local)	17000	20000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	21000	23500	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	15000	17000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	15000	17000	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	20000	22000	NA	NA	-
		5531	11500	12700	NA	NA	-
		C 5	11000	13000	NA	NA	-
		KDL Fatki	4000	5500	NA	NA	-
		Seed Fatki	3000	5000	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	29-Jun-20	27-Jun-20	Change
Andhra Pradesh	Guntur	Arrivals	Closed	Closed	-
		Off-take	Closed	Closed	-
Telangana	Warangal	Arrivals	8000	Closed	-
	Khammam	Arrivals (Cold storage) *	15000	Closed	-
		Arrivals (Non cold storage) *	400	Closed	-
Karnataka	Byadgi	Arrivals	12000	NA	-

### **TURMERIC**

#### **Fundamentals:**

#### **Today's Update:**

- Steady to firm sentiment witnessed in Turmeric spot market on Monday.

#### **Previous Update:**

- AP Govt started Turmeric procurement in Kadapa and Duggirala from 4th May. Till 16th June around 21,880 MT procured by Govt. This is 44% of total production.
- But prices remain low because of the procurement limit of 40 quintals per farmer, and also because movement to other states is slow because of the Virus fear.
- As per trade information, due to lower prices current year Turmeric area may go down in Telangana growing regions. Sowing not started yet.*
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).*

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Jun-20	27-Jun-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	5700	Closed	-
		Double polish finger	6700	Closed	-
		Gattah (unpolished)	5500	Closed	-
		Gattah (double polished)	6500	Closed	-
	Warangal	Finger	5200	Closed	-
		Round	4900	Closed	-
Tamil Nadu	Erode	Finger	6500	Closed	-
		Gattah	5900	Closed	-
		Sellem	7400	Closed	-
	Coimbatore	Bulb	5500	5500	Unch
		Finger	6500	6500	Unch
	Salem	Bulb	NA	NA	-
Andhra Pradesh	Duggirala	Finger	6260	NA	-
		Bulb	5500	Closed	-
		Bilty	5995	Closed	-
		Finger	5500	Closed	-
Maharashtra	Sangli	Bilty	5995	Closed	-
		Bulb	5500	Closed	-
		Finger	5500	Closed	-
	Basmat	Bilty	5995	Closed	-
		Rajpuri/Salem Finger	8700	Closed	-
		Rajpuri Medium	6700	Closed	-
		DesiKadappa	5700	Closed	-
		Salem Powder	NA	Closed	-
		Mini Salem	NA	Closed	-
		Super Salem	NA	Closed	-
Delhi	Delhi	Gattah Powder	NA	Closed	-
		Gattah Premium	NA	Closed	-
		Turmeric Finger Polished	6000	6200	-200
		Turmeric Bulb Polished	5500	5800	-300
Delhi	Delhi	Turmeric Mix	5400	5700	-300
		Gattah	6800	6800	Unch
		Mini Salem	7500	7500	Unch
		Finger Single Polished	8200	8200	Unch
Delhi	Delhi	Finger Double Polished	9000	9000	Unch
		Gattah	6800	6800	Unch
		Mini Salem	7500	7500	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
State	Centre	Parameter	29-Jun-20	27-Jun-20	Change
Telangana	Nizamabad	Arrival	10000	Closed	-
		Off-take	10000	Closed	-
	Warangal	Arrival	4000	Closed	-
Tamil Nadu	Erode	Arrival	5000	Closed	-
		Off-take	5000	Closed	-
	Coimbatore	Arrival	5	5	Unch
	Salem	Arrival*	28.1	NA	-
Andhra Pradesh	Duggirala	Arrival*	NA	Closed	-
Maharashtra	Sangli	Arrival#	10000	Closed	-
	Basmat	Arrival*	NA	Closed	-
	Nanded	Arrival	8000	6000	2000
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	-126	5822	5868	5684	5706	1,490	705	4,870	-150
Aug-20	-114	5840	5890	5720	5746	820	380	1,360	260
Sep-20	0	5888	5888	5888	5888	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	-6		
July-20		40	
Aug-20			142

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	27.06.2020	27.06.2020	27.06.2020
Sangli	60	0	60
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 22 June, 2020**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60

\*EED – Exchange Deliverable Date

## BLACK PEPPER

### Fundamentals:

#### Today's Update:

- Steady to weak sentiment witnessed in pepper market on Monday.
- Indian pepper prices reported correction due to higher imported pepper available in the spot market.
- As on 29th June, new pepper 500 G/L traded at Rs.30,000/-qtl, Rs.200 from previous day.
- Vietnam prices of raw materials purchased in the Central Highlands and the South increased by VND 1,000 / kg from the end of last week. In particular, the provinces of Dak Lak and Dak Nong increased to VND 1,000 / kg for VND 48,500 / kg. In Gia Lai, the price increased to VND 47,000 / kg. In Ba Ria - Vung Tau province, the price of pepper today was 50,000 VND / kg, the highest price in the whole region. In Dong Nai province, the price of pepper today is 47,000 VND / kg, this is the locality with the lowest price in the whole region, Binh Phuc increased to 1,000 VND / kg, priced at 48,500 VND / kg. The average price of pepper currently up to 47,000 VND / kg.

#### Previous Update:

- During May current year, imported pepper quantity reported higher around 2031 MT, which is higher by 52%. Pepper import from Sri Lanka reported higher, 514 MT during May compared to previous month 34 MT. Due to this reason, Indian pepper demand reported lower at current prices level.
- According to the Import and Export Department, the estimated export of pepper in 5/2020 reached 30 thousand tons, valued at US \$ 60 million, down 17.1% in volume and down 17.3% in value compared to April 2020. Compared to May 2019, it decreased by 20.9% in volume and by 35.6% in value.
- Generally for the first 5 months of 2020, export of pepper reached 147 thousand tons, worth US \$ 309 million, up 0.4% in volume, but down 17.9% in value over the same period in 2019.
- During April, Pepper import quantity to India reported lower at 1,337 MT, than March.
- According to VPA, in Vietnam, this year production is estimated at about 250,000 tons. Plus 90,000 tons of inventory from last year, the total supply of pepper is 340,000 tons.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Jun-20	27-Jun-20	Change
Kerala	Kochi Benchmark market	Ungarbled	31000	31200	-200
		Garbled	33000	33200	-200
Karnataka	Chikkamagaluru	Ungarbled	30900	Closed	-
Delhi	New Delhi	Unpolished	35000	35000	Unch
		Number 11.5	40000	40000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	29-Jun-20	27-Jun-20	Change
Kerala	Kochi	Arrivals	30	35	-5
		Off-take	30	35	-5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
19/06/20	2000	4395	2651	3350	2490	2570
22/06/20	2500	4404	2737	3420	2440	2520
23/06/20	2500	4422	2726	3420	2440	2520
24/06/20	2500	4425	2747	3420	2440	2520
25/06/20	2500	4416	2733	3420	2440	2520
26/06/20	2500	4412	2731	3420	2280	2361
29/06/20	2500	-	2786	3420	2380	2461

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- By and large steady sentiment witnessed in Jeera spot market on Monday.
- As of now at Unjha mandi around 25 to 26 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.

#### Previous Update:

- Lower supply reported as very few farmers visited to the mandi due to corona virus fear.
- Higher production put cap on prices in the spot market.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Jun-20	27-Jun-20	Change
Gujarat	Unjha Benchmark market	Local	13100	13100	Unch
		NCDEX Quality	14400	14400	Unch
		Poojari type /Machine Cut	14900	14900	Unch
	Mundra Port (FoR)	1% Singapore	13700	13700	Unch
		2% Singapore	13450	13450	Unch
		1 % European	14200	14200	Unch
		2% European	13950	13950	Unch
	Rajkot	Local	12825	12875	-50
	Patan	Local	12630	12950	-320
	Dhrol	Local	12750	NA	-
	Gondal	Local	13000	13000	Unch
Rajasthan	Jodhpur	Local	14000	14000	Unch
	Merta City	Local	13800	13800	Unch
	Nagaur	Local	14000	14000	Unch
	Anandpur Kalu	Local	14000	14000	Unch
Delhi	New Delhi	Ganesh	14800	14800	Unch
		Poojari type / Machine Cut	16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	29-Jun-20	27-Jun-20	Change
Gujarat	Unjha	Arrival	12000	15000	-3000
		Off-take	12000	15000	-3000
	Rajkot	Arrival*	920	680	240
	Patan	Arrival*	296	347	-51
	Dhrol	Arrival*	94	NA	-
	Gondal	Arrival	1200	800	400
Rajasthan	Jodhpur	Arrival	2000	3000	-1000
	Merta City	Arrival	3000	5000	-2000
	Nagaur	Arrival	2000	4000	-2000
	Anandpur Kalu	Arrival	200	300	-100
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	-225	13760	13840	13400	13590	1,173	642	1,326	-216
Aug-20	-275	13930	13930	13525	13630	630	297	630	153
Sep-20	0	13995	13995	13995	13995	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	810		
July-20		40	
Aug-20			365

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	27.06.2020	27.06.2020	27.06.2020
Jodhpur	-	-	-
Unjha	678	101	779

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 22 June, 2020**

EED	Jodhpur	Unjha	Total
10- Sep-20	-	74	74
10- Dec-20	-	260	260
10- Dec-21	-	75	75
Total	-	409	409

\*EED – Exchange Deliverable Date



## CARDAMOM

### Fundamentals

#### Today's Update:

- Continued mixed sentiment witnessed in Cardamom spot market in Kerala on Monday.
- Buyers were waiting for new crop supply in the spot market.

#### Previous Update:

- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Fifth round picking activity reported finished in growing regions.*
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 – 20,000 MT due to unfavorable weather.*

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		29-Jun-20	27-Jun-20	Change
Kerala	Vandanmettu Benchmark market	Max price	2314	2292	22
		Avg. Price	1658	1674	-16
Delhi	New Delhi	Medium	1700	1700	Unch
		6.5 (Bold)	1800	1800	Unch
		7 (Bold)	2100	2100	Unch
		7.5 (Bold)	2400	2400	Unch
		8 (Bold)	2900	2900	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	29-Jun-20	27-Jun-20	Change
Kerala	Vandanmettu	Arrivals	64907	42266	22641
		Off-take	55757	42266	13491

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	--	--	--	--	--	--	--	--	--
Aug-20	--	--	--	--	--	--	--	--	--
Sep-20	--	--	--	--	--	--	--	--	--

Spread	July-20	Aug-20	Sep-20
Basis	--	--	--
July-20	--	--	--
Aug-20	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	27.06.2020	27.06.2020	27.06.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 22 June, 2020**

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EDD – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- Steady to firm sentiment witnessed in Coriander spot market on Monday.
- Coriander harvesting Scenario - Madhya Pradesh – Guna, Neemuch and Mandsaur regions harvesting completed, till date around 35 -40% traded; rest of the produce is in farmers hand.

#### Previous Update:

- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area.
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	29-Jun-20	27-Jun-20	Change
Rajasthan	Kota Benchmark market	Eagle	5700	5500	200
		Eagle(Split)	6100	5900	200
		Badami	5500	5300	200
		Badami(Split)	5700	5500	200
	Ramganj	Eagle	5800	5600	200
		Eagle(Split)	5800	5600	200
		Badami	5500	5300	200
		Badami(Split)	5500	5300	200
		Scooter	7200	7000	200
	Baran	Eagle	5400	5200	200
		Badami	5200	5000	200
	Bhawani	Eagle	5700	5500	200
		Badami	5500	5300	200
		Scooter	5900	5700	200
		Double Paroot	NA	--	-
Madhya Pradesh	Guna	Badami	5200	Closed	-
		Eagle	5700	Closed	-
		Scooter	6200	Closed	-
	Neemuch	Badami	5400	Closed	-
		Eagle	5700	Closed	-
		Scooter	6200	Closed	-
Gujarat	Gondal	Badami	5250	5000	250
		Eagle	5750	5500	250
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	6000	6000	Unch
		Eagle	6500	6500	Unch
		Scooter	7500	7500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		29-Jun-20	27-Jun-20	Change
Rajasthan	Kota	Arrival	3000	2500	500
		Offtake	3000	2500	500
	Ramganj	Arrival	4000	3500	500
		Offtake	4000	3500	500
	Baran	Arrival	1500	3000	-1500
		Offtake	1500	3000	-1500
	Bhawani	Arrival	2000	2500	-500
		Offtake	2000	2500	-500
Madhya Pradesh	Guna	Arrival	2500	Closed	-
		Offtake	2500	Closed	-
	Neemuch	Arrival	1700	Closed	-
		Offtake	1700	Closed	-

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	+32.00	6190	6310	6130	6182	1,350	-420	3,340	30
Aug-20	+29.00	6149	6320	6172	6178	610	10	970	210
Sep-20	0	0	0	0	0	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	-482		
July-20		-4	
Aug-20			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	27.06.2020	27.06.2020	27.06.2020
Baran	-	-	-
Gondal	1422	118	1540
Kota	60	0	60
Ramganj	-	--	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 22 June, 2020**

EED	Gondal	Kota	Ramganj Mandi	Total
10-Oct-20	288	--	--	--
10-Nov-20	571	--	--	--
10-Dec-20	396	10	--	--
10-Dec-21	--	20	--	--
Total	1255	30	--	1285

\*EED – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Jun-20	27-Jun-20	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	45000	45000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	43000	43000	Unch
		Zanzibar	45000	45000	Unch

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