

RED CHILLI**Fundamentals:****Today's Update:**

- Continued steady sentiment witnessed in Red Chilli market on Thursday. Guntur spot market reported closed till 5th July due to fresh corona virus infection.
- Current year, in Andhra Pradesh and Telangana, around 540,000 tonnes of chilli is stored in Cold stores, last year it was 405,000 tonnes, due to higher production current year stocks reported higher, domestic and export demand very low in Indian spot market due to corona virus fear.

Previous Update:

- Till now Kharif chilli nursery activity not started, it will start from July. In Telangana, farmers may shift from Maize and Cotton crop to chilli crop current year.
- Guntur prices reported up today as buyers reported active in the spot market.
- At Guntur region, Currently from Rs.11,000 to Rs.15,000 (stored price) depend on variety chilli stored into cold storage.
- As per market information, as of now chilli export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level. However, trade participant were hopeful that Govt. will take some measures in coming days to increase export activity also it is very important to retain our (India's) clients in international market.
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage.
- Telangana – harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.
- We expect during new season, market's reliance on Andhra Pradesh will be higher than usual as Karnataka and Madhya Pradesh chilli production expected lower.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	2-Jul-20	2-Jul-20	1-Jul-20	1-Jul-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Teja	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
Telangana	Warangal	Teja	11200	13400	Closed	Closed	-
		Wonder Hot	11400	13900	Closed	Closed	-
		341	12400	13900	Closed	Closed	-
		Denvor Delux	11900	13300	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	5400	7300	Closed	Closed	-
	Khammam	Teja (Cold storage)	13000	14500	13000	14500	Unch
		Teja (Non cold storage)	8800	12300	8800	12300	Unch
Madhya Pradesh	Bedia	No. 12	16100	16600	16100	16600	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	6600	7100	6600	7100	Unch
		Jhankar	15100	15600	15100	15600	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	17500	17500	17500	17500	Unch
		M.P. MacoTeja	16800	16800	16800	16800	Unch
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	23000	23000	-
		Guntur	NA	NA	10110	10110	-
		Kaddi	NA	NA	20010	20010	-
		Dabbi Dlx Local	22000	23500	NA	NA	-
		Dabbi Medium Best (Local)	17000	20000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	22000	23500	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	14000	16000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	14000	16000	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	20000	22000	NA	NA	-
		5531	9500	11700	NA	NA	-
		C 5	11000	13000	NA	NA	-
		KDL Fatki	4000	5500	NA	NA	-
		Seed Fatki	3000	5000	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	2-Jul-20	1-Jul-20	Change
Andhra Pradesh	Guntur	Arrivals	Closed	Closed	-
		Off-take	Closed	Closed	-
Telangana	Warangal	Arrivals	10000	Closed	-
	Khammam	Arrivals (Cold storage) *	15000	15000	Unch
		Arrivals (Non cold storage) *	400	400	Unch
Karnataka	Byadgi	Arrivals	10000	NA	-

TURMERIC

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Turmeric spot market on Thursday.
- From last week Turmeric demand reported from Bangladesh, but due to higher stocks and lower purchasing power from trader, prices is not moving upward as expected.
- We expect Turmeric prices may not go down below from current levels. However, farmers were not happy with these current prices as per their cost and labour.
- As per current scenario, this year sowing area may go down by 8 – 10%, if prices may go down further decrease percentage may go up, however it will more clear during July and August.

Previous Update:

- AP Govt started Turmeric procurement in Kadapa and Duggirala from 4th May. Till 16th June around 21,880 MT procured by Govt. This is 44% of total production.
- But prices remain low because of the procurement limit of 40 quintals per farmer, and also because movement to other states is slow because of the Virus fear.
- *As per trade information, due to lower prices current year Turmeric area may go down in Telangana growing regions. Sowing not started yet.*
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- *As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).*

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	2-Jul-20	1-Jul-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	5700	5700	Unch
		Double polish finger	6700	6700	Unch
		Gattah (unpolished)	5500	5500	Unch
		Gattah (double polished)	6500	6500	Unch
	Warangal	Finger	5200	Closed	-
		Round	4900	Closed	-
Tamil Nadu	Erode	Finger	6200	6500	-300
		Gattah	5700	5900	-200
		Sellem	7200	7400	-200
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
Andhra Pradesh	Duggirala	Finger	NA	6240	-
		Bulb	5300	5300	Unch
		Bilty	5777	5777	Unch
		Finger	5300	5300	Unch
Maharashtra	Sangli	Bilty	5777	5777	Unch
		Rajpuri/Salem Finger	8700	8700	Unch
		Rajpuri Medium	6700	6700	Unch
	Basmat	DesiKadappa	5700	5700	Unch
		Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
	Nanded	Turmeric Finger Polished	6000	6000	Unch
		Turmeric Bulb Polished	5400	5400	Unch
		Turmeric Mix	5300	5300	Unch
Delhi	Delhi	Gattah	6800	6800	Unch
		Mini Salem	7500	7500	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
State	Centre	Parameter	2-Jul-20	1-Jul-20	Change
Telangana	Nizamabad	Arrival	6000	6000	Unch
		Off-take	6000	6000	Unch
	Warangal	Arrival	5000	Closed	-
Tamil Nadu	Erode	Arrival	2000	2000	Unch
		Off-take	2000	2000	Unch
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	28.1	-
Andhra Pradesh	Duggirala	Arrival*	6000	6000	Unch
Maharashtra	Sangli	Arrival#	4000	7000	-3000
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	3000	3000	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	-88	5722	5776	5652	5654	1,710	1,480	4,240	-160
Aug-20	-90	5770	5800	5700	5700	1,075	840	2,090	435
Sep-20	0	5838	5838	5838	5838	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	46		
July-20		46	
Aug-20			138

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.07.2020	01.07.2020	01.07.2020
Sangli	80	0	80
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 29 June, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60
10-Jan-21	20	--	--	--	--	20
Total	80	--	--	--	--	80

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in pepper market on Thursday.
- Indian pepper prices reported correction due to higher imported pepper available in the spot market.
- Increasing supply reported as Indian pepper farmers releasing their produce at the spot market as they were afraid of further prices correction.
- As on 2nd July, new pepper 500 G/L traded at Rs.29,700/-qtl, Rs.100 from previous day.
- Vietnam prices of raw materials purchased in the Central Highlands and the South increased steady compared to the previous day. Specifically, Dak Lak and Dak Nong provinces at VND 49,000 / kg. In Gia Lai, it was VND 47,500 / kg. In Ba Ria - Vung Tau province, pepper prices today were up to VND 50,500 / kg, with the highest local price across the region. In Dong Nai province, pepper price, Binh Phuc VND 49,000 / kg. The average price of pepper now reaches 48,000 VND / kg.

Previous Update:

- During May current year, imported pepper quantity reported higher around 2031 MT, which is higher by 52%. Pepper import from Sri Lanka reported higher, 514 MT during May compared to previous month 34 MT. Due to this reason, Indian pepper demand reported lower at current prices level.
- According to the Import and Export Department, the estimated export of pepper in 5/2020 reached 30 thousand tons, valued at US \$ 60 million, down 17.1% in volume and down 17.3% in value compared to April 2020. Compared to May 2019, it decreased by 20.9% in volume and by 35.6% in value.
- Generally for the first 5 months of 2020, export of pepper reached 147 thousand tons, worth US \$ 309 million, up 0.4% in volume, but down 17.9% in value over the same period in 2019.
- During April, Pepper import quantity to India reported lower at 1,337 MT, than March.
- According to VPA, in Vietnam, this year production is estimated at about 250,000 tons. Plus 90,000 tons of inventory from last year, the total supply of pepper is 340,000 tons.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	2-Jul-20	1-Jul-20	Change
Kerala	Kochi Benchmark market	Ungarbled	30700	30800	-100
		Garbled	32700	32800	-100
Karnataka	Chikkamagaluru	Ungarbled	30900	30900	Unch
Delhi	New Delhi	Unpolished	35000	35000	Unch
		Number 11.5	40000	40000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	2-Jul-20	1-Jul-20	Change
Kerala	Kochi	Arrivals	53	17	36
		Off-take	53	17	36

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
24/06/20	2500	4425	2747	3420	2440	2520
25/06/20	2500	4416	2733	3420	2440	2520
26/06/20	2500	4412	2731	3420	2280	2361
29/06/20	2500	4367	2786	3420	2380	2461
30/06/20	2500	4356	2799	3420	2380	2461
01/07/20	2500	4340	2792	3420	2380	2461
02/07/20	2500	-	2758	3420	2380	2461

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Mixed sentiment witnessed in Jeera spot market on Thursday.

Previous Update:

- As of now at Unjha mandi around 25 to 26 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.
- Lower supply reported as very few farmers visited to the mandi due to corona virus fear.
- Higher production put cap on prices in the spot market.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	2-Jul-20	1-Jul-20	Change
Gujarat	Unjha Benchmark market	Local	13100	13100	Unch
		NCDEX Quality	14400	14400	Unch
		Poojari type /Machine Cut	14900	14900	Unch
	Mundra Port (FoR)	1% Singapore	13625	13600	25
		2% Singapore	13375	13350	25
		1 % European	14125	14100	25
		2% European	13875	13850	25
	Rajkot	Local	12800	12705	95
	Patan	Local	12310	12375	-65
	Dhrol	Local	NA	NA	-
	Gondal	Local	12750	12750	Unch
Rajasthan	Jodhpur	Local	13000	13000	Unch
	Merta City	Local	13500	13000	500
	Nagaur	Local	13000	13200	-200
	Anandpur Kalu	Local	14000	14000	Unch
Delhi	New Delhi	Ganesh	14800	14800	Unch
		Poojari type / Machine Cut	16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	2-Jul-20	1-Jul-20	Change
Gujarat	Unjha	Arrival	10000	10000	Unch
		Off-take	10000	10000	Unch
	Rajkot	Arrival*	480	270	210
	Patan	Arrival*	173	188	-15
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	400	400	Unch
Rajasthan	Jodhpur	Arrival	1500	1500	Unch
	Merta City	Arrival	2000	5000	-3000
	Nagaur	Arrival	2000	2000	Unch
	Anandpur Kalu	Arrival	100	100	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	+30.00	13660	13705	13645	13670	357	204	1,134	-123
Aug-20	+50.00	13710	13760	13700	13735	246	48	768	99
Sep-20	0	13730	13730	13730	13730	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	730		
July-20		65	
Aug-20			-5

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.07.2020	01.07.2020	01.07.2020
Jodhpur	-	-	-
Unjha	780	60	840

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 29 June, 2020

EED	Jodhpur	Unjha	Total
10- Sep-20	-	74	74
10- Dec-20	-	260	260
10- Jan-21	-	385	385
Total	-	719	719

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment witnessed in Cardamom spot market in Kerala on Thursday.
- Buyers were waiting for new crop supply in the spot market.
- Expected higher production current year put cap on prices at higher levels. New marketing season will start from 1st August.

Previous Update:

- Current year due to lower production buyers likely to active in the spot market from lower levels.
- *Fifth round picking activity reported finished in growing regions.*
- *Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 – 20,000 MT due to unfavorable weather.*

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		2-Jul-20	1-Jul-20	Change
Kerala	Idukki Benchmark market	Max price	2186	2240	-54
		Avg. Price	1659	1615	44
Delhi	New Delhi	Medium	1700	1700	Unch
		6.5 (Bold)	1800	1800	Unch
		7 (Bold)	2100	2100	Unch
		7.5 (Bold)	2400	2400	Unch
		8 (Bold)	2900	2900	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	423	NA	-
	Singtam	Chotadana	363	NA	-
	Gangtok	Badadana	425	NA	-
	Gangtok	Chotadana	350	NA	-
West Bengal	Siliguri	Badadana	500	NA	-
	Siliguri	Chotadana	393	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	2-Jul-20	1-Jul-20	Change
Kerala	Idukki	Arrivals	40222	54930	-14709
		Off-take	40222	54496	-14275

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	--	--	--	--	--	--	--	--	--
Aug-20	--	--	--	--	--	--	--	--	--
Sep-20	--	--	--	--	--	--	--	--	--

Spread	July-20	Aug-20	Sep-20
Basis	--	--	--
July-20	--	--	--
Aug-20	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.07.2020	01.07.2020	01.07.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 29 June, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Continued steady sentiment witnessed in Coriander spot market on Thursday.
- Coriander harvesting Scenario - Madhya Pradesh – Guna, Neemuch and Mandsaur regions harvesting completed, till date around 35 -40% traded; rest of the produce is in farmers hand.
- Rajasthan – Kota, Ramganj, Baran, Bhawani - Jhalawar harvesting completed, 25 -30% traded till now.
- Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 45-50% traded till now.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.

Previous Update:

- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area.
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	2-Jul-20	1-Jul-20	Change
Rajasthan	Kota Benchmark market	Eagle	5700	5700	Unch
		Eagle(Split)	6100	6100	Unch
		Badami	5500	5500	Unch
		Badami(Split)	5700	5700	Unch
	Ramganj	Eagle	5800	5800	Unch
		Eagle(Split)	5800	5800	Unch
		Badami	5500	5500	Unch
		Badami(Split)	5500	5500	Unch
		Scooter	7200	7200	Unch
	Baran	Eagle	5400	5400	Unch
		Badami	5200	5200	Unch
	Bhawani	Eagle	5700	5700	Unch
		Badami	5500	5500	Unch
		Scooter	5900	5900	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5200	5200	Unch
		Eagle	5700	5700	Unch
		Scooter	6200	6200	Unch
	Neemuch	Badami	5400	5400	Unch
		Eagle	5700	5700	Unch
		Scooter	6200	6200	Unch
Gujarat	Gondal	Badami	5250	5250	Unch
		Eagle	5750	5750	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	6000	6000	Unch
		Eagle	6500	6500	Unch
		Scooter	7500	7500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		2-Jul-20	1-Jul-20	Change
Rajasthan	Kota	Arrival	3000	3000	Unch
		Offtake	3000	3000	Unch
	Ramganj	Arrival	5000	5000	Unch
		Offtake	5000	5000	Unch
	Baran	Arrival	1300	1300	Unch
		Offtake	1300	1300	Unch
	Bhawani	Arrival	1700	1700	Unch
		Offtake	1700	1700	Unch
Madhya Pradesh	Guna	Arrival	4000	2000	2000
		Offtake	4000	2000	2000
	Neemuch	Arrival	3000	2000	1000
		Offtake	3000	2000	1000

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	-66	6230	6275	6193	6196	800	310	2,830	-360
Aug-20	-31	6273	6318	6263	6287	540	300	1,400	100
Sep-20	0	6374	6374	6374	6374	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	-496		
July-20		91	
Aug-20			87

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.07.2020	01.07.2020	01.07.2020
Baran	-	-	-
Gondal	1383	39	1422
Kota	60	0	60
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 29 June, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10-Oct-20	288	--	--	--
10-Nov-20	571	--	--	--
10-Dec-20	396	10	--	--
10-Jan-21	167	50	--	--
Total	1422	60	--	1482

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	2-Jul-20	1-Jul-20	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	45000	45000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	43000	43000	Unch
		Zanzibar	45000	45000	Unch

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