

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady to weak sentiment witnessed in Red Chilli market on Tuesday.
- In Madhya Pradesh, current year chilli sowing going on, area likely to increase by 10 – 15% as farmers received very good prices for last year crop. New crop supply likely to enter from mid October.

Previous Update:

- Current year, in Andhra Pradesh and Telangana, around 540,000 tonnes of chilli is stored in Cold stores, last year it was 405,000 tonnes, due to higher production current year stocks reported higher, domestic and export demand very low in Indian spot market due to corona virus fear. **Chilli prices likely to correct from higher levels in the spot market.**
- Till now Kharif chilli nursery activity not started, it will start from July. In Telangana, farmers may shift from Maize and Cotton crop to chilli crop current year.
- At Guntur region, Currently from Rs.11,000 to Rs.15,000 (stored price) depend on variety chilli stored into cold storage.
- As per market information, as of now chilli export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level. However, trade participant were hopeful that Govt. will take some measures in coming days to increase export activity also it is very important to retain our (India's) clients in international market.
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage.
- Telangana – harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	7-Jul-20	7-Jul-20	6-Jul-20	6-Jul-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	9500	10000	10000	10500	-500
		LCA 334	10000	10500	10500	10800	-300
		Teja	12000	14000	13000	14500	-500
		No. 273	12200	12700	12500	13000	-300
		No. 5	13700	14200	14000	14500	-300
		Fatki	6200	7200	6500	7500	-300
		Byadgi	13200	13700	13500	14000	-300
		US 341	13700	14700	14000	15000	-300
		Denvor Delux	13200	13700	13500	14000	-300
		Indam 5	13700	14200	14000	14500	-300
Telangana	Warangal	Teja	11200	13400	11200	13400	Unch
		Wonder Hot	11400	13900	11400	13900	Unch
		341	12400	13900	12400	13900	Unch
		Denvor Delux	11900	13300	11900	13300	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	5400	7300	5400	7300	Unch
	Khammam	Teja (Cold storage)	13000	14500	13000	14500	Unch
		Teja (Non cold storage)	8800	12300	8800	12300	Unch
Madhya Pradesh	Bedia	No. 12	16100	16600	16100	16600	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	6600	7100	6600	7100	Unch
		Jhankar	15100	15600	15100	15600	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	17500	17500	17500	17500	Unch
		M.P. MacoTeja	16800	16800	16800	16800	Unch
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	21670	21670	-
		Guntur	NA	NA	9900	9900	-
		Kaddi	NA	NA	19890	19890	-
		Dabbi Dlx Local	NA	NA	20000	22500	-
		Dabbi Medium Best (Local)	NA	NA	16000	19000	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	20000	22500	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	14000	16000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	14000	16000	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	19000	21000	-
		5531	NA	NA	9500	11700	-
		C 5	NA	NA	11000	13000	-
		KDL Fatki	NA	NA	4000	5500	-
		Seed Fatki	NA	NA	3000	5000	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	7-Jul-20	6-Jul-20	Change
Andhra Pradesh	Guntur	Arrivals	40000	40000	Unch
		Off-take	25000	30000	-5000
Telangana	Warangal	Arrivals	10000	7000	3000
	Khammam	Arrivals (Cold storage) *	15000	15000	Unch
		Arrivals (Non cold storage) *	400	400	Unch
Karnataka	Byadgi	Arrivals	NA	10000	-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Turmeric spot market on Tuesday.
- We expect Turmeric prices may not go down below from current levels. However, farmers were not happy with these current prices as per their cost and labour.
- As per current scenario, this year sowing area may go down by 8 – 10%, if prices may go down further decrease percentage may go up, however it will more clear during July and August.**

Previous Update:

- From last week Turmeric demand reported from Bangladesh, but due to higher stocks and lower purchasing power from trader, prices is not moving upward as expected.
- AP Govt started Turmeric procurement in Kadapa and Duggirala from 4th May. Till 16th June around 21,880 MT procured by Govt. This is 44% of total production.
- But prices remain low because of the procurement limit of 40 quintals per farmer, and also because movement to other states is slow because of the Virus fear.
- As per trade information, due to lower prices current year Turmeric area may go down in Telangana growing regions. Sowing not started yet.*
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).*

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	7-Jul-20	6-Jul-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	5700	5700	Unch
		Double polish finger	6700	6700	Unch
		Gattah (unpolished)	5500	5500	Unch
		Gattah (double polished)	6500	6500	Unch
	Warangal	Finger	5100	5100	Unch
		Round	4800	4800	Unch
Tamil Nadu	Erode	Finger	6200	6200	Unch
		Gattah	5700	5700	Unch
		Sellem	7200	7200	Unch
	Coimbatore	Bulb	5500	5500	Unch
		Finger	6500	6500	Unch
	Salem	Bulb	NA	NA	-
Andhra Pradesh	Duggirala	Finger	NA	NA	-
		Bulb	5100	5100	Unch
		Bilty	5559	5559	Unch
		Finger	5100	5100	Unch
Maharashtra	Sangli	Bilty	5559	5559	Unch
		Rajpuri/Salem Finger	8500	8500	Unch
		Rajpuri Medium	6500	6500	Unch
	Basmat	DesiKadappa	5500	5500	Unch
		Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
	Nanded	Turmeric Finger Polished	5800	5800	Unch
		Turmeric Bulb Polished	5300	5300	Unch
		Turmeric Mix	5200	5200	Unch
Delhi	Delhi	Gattah	6800	6800	Unch
		Mini Salem	7500	7500	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
State	Centre	Parameter	7-Jul-20	6-Jul-20	Change
Telangana	Nizamabad	Arrival	5000	10000	-5000
		Off-take	5000	10000	-5000
	Warangal	Arrival	5000	4000	1000
Tamil Nadu	Erode	Arrival	3000	4000	-1000
		Off-take	3000	4000	-1000
	Coimbatore	Arrival	7	4	3
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	2500	4000	-1500
Maharashtra	Sangli	Arrival#	4000	6000	-2000
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	1500	1500	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	+80.00	5572	5690	5546	5660	960	65	3,275	-215
Aug-20	+88.00	5602	5730	5588	5706	1,740	420	3,205	325
Sep-20	0	5656	5656	5656	5656	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	40		
July-20		46	
Aug-20			-50

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	06.07.2020	06.07.2020	06.07.2020
Sangli	80	0	80
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 29 June, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60
10-Jan-21	20	--	--	--	--	20
Total	80	--	--	--	--	80

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in pepper market on Tuesday.
- Indian pepper prices reported correction due to higher imported pepper available in the spot market.
- As on 7th July, new pepper 500 G/L traded at Rs.29,300/-qtl, Rs.100 from previous day.
- Vietnam prices of raw materials purchased in the South and the Central Highlands today remain the same as last week's price at VND 49,500 - 51,000 / kg. Currently, the price of pepper in Vung Tau stands at 51,000 VND / kg, the highest in the country, Binh Phuoc also quotes 49,500 VND / kg. In Dak Lak, Dak Nong and Gia Lai, the price of pepper increased to VND 48,500 - VND 49,500 / kg. Dong Nai is the province with the lowest price of VND 48,500 / kg. Average price of pepper today reaches 48,000 VND / kg.
- According to the Vietnam Pepper Association, Vietnam's pepper production in 2020 will decrease by about 15% compared to 2019, to 240,000 tons. It is forecasted that in the year 2021, the pepper output will continue to decrease as farmers were not taking care of their and affecting productivity.

Previous Update:

- Increasing supply reported as Indian pepper farmers releasing their produce at the spot market as they were afraid of further prices correction.
- During May current year, imported pepper quantity reported higher around 2031 MT, which is higher by 52%. Pepper import from Sri Lanka reported higher, 514 MT during May compared to previous month 34 MT. Due to this reason, Indian pepper demand reported lower at current prices level.
- According to the Import and Export Department, the estimated export of pepper in 5/2020 reached 30 thousand tons, valued at US \$ 60 million, down 17.1% in volume and down 17.3% in value compared to April 2020. Compared to May 2019, it decreased by 20.9% in volume and by 35.6% in value.
- During April, Pepper import quantity to India reported lower at 1,337 MT, than March.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	7-Jul-20	6-Jul-20	Change
Kerala	Kochi Benchmark market	Ungarbled	30300	30400	-100
		Garbled	32300	32400	-100
Karnataka	Chikkamagaluru	Ungarbled	30900	30900	Unch
Delhi	New Delhi	Unpolished	35000	35000	Unch
		Number 11.5	40000	40000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	7-Jul-20	6-Jul-20	Change
Kerala	Kochi	Arrivals	27	43	-16
		Off-take	27	43	-16

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
29/06/20	2500	4367	2786	3420	2380	2461
30/06/20	2500	4356	2799	3420	2380	2461
01/07/20	2500	4340	2792	3420	2380	2461
02/07/20	2500	4332	2758	3420	2380	2461
03/07/20	2500	4329	2748	3420	2380	2461
06/07/20	2500	4338	2831	3420	2380	2461
07/07/20	2500	-	2848	3420	2380	2461

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- By and large sentiment witnessed in Jeera spot market on Tuesday.

Previous Update:

- As of now at Unjha mandi around 25 to 26 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.
- Lower supply reported as very few farmers visited to the mandi due to corona virus fear.
- Higher production put cap on prices in the spot market.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	7-Jul-20	6-Jul-20	Change
Gujarat	Unjha Benchmark market	Local	13100	13100	Unch
		NCDEX Quality	14400	14400	Unch
		Poojari type /Machine Cut	14900	14900	Unch
	Mundra Port (FoR)	1% Singapore	13700	13700	Unch
		2% Singapore	13450	13450	Unch
		1 % European	14200	14200	Unch
		2% European	13950	13950	Unch
	Rajkot	Local	12775	12770	5
	Patan	Local	12350	12200	150
	Dhrol	Local	NA	NA	-
	Gondal	Local	12750	12750	Unch
Rajasthan	Jodhpur	Local	13500	13500	Unch
	Merta City	Local	13500	13500	Unch
	Nagaur	Local	13000	13000	Unch
	Anandpur Kalu	Local	14000	14000	Unch
Delhi	New Delhi	Ganesh	14800	14800	Unch
		Poojari type / Machine Cut	16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	7-Jul-20	6-Jul-20	Change
Gujarat	Unjha	Arrival	10000	10000	Unch
		Off-take	10000	10000	Unch
	Rajkot	Arrival*	110	120	-10
	Patan	Arrival*	101	101	Unch
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	400	400	Unch
Rajasthan	Jodhpur	Arrival	3000	3000	Unch
	Merta City	Arrival	4000	4000	Unch
	Nagaur	Arrival	3000	3000	Unch
	Anandpur Kalu	Arrival	100	100	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	+70.00	13770	13810	13720	13780	231	-6	930	-75
Aug-20	+100.00	13740	13850	13770	13840	249	-33	861	27
Sep-20	0	13770	13770	13770	13770	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	620		
July-20		60	
Aug-20			-70

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	06.07.2020	06.07.2020	06.07.2020
Jodhpur	-	-	-
Unjha	840	21	840

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 06 July, 2020

EED	Jodhpur	Unjha	Total
10- Sep-20	-	74	74
10- Dec-20	-	260	260
10- Jan-21	-	505	505
Total	-	839	839

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment witnessed in Cardamom spot market in Kerala on Tuesday.
- Buyers were waiting for new crop supply in the spot market.
- Expected higher production current year put cap on prices at higher levels. New marketing season will start from 1st August.

Previous Update:

- Current year due to lower production buyers likely to active in the spot market from lower levels.
- *Fifth round picking activity reported finished in growing regions.*
- *Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 – 20,000 MT due to unfavorable weather.*

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		7-Jul-20	6-Jul-20	Change
Kerala	Kochi Benchmark market	Max price	2177	2234	-57
		Avg. Price	1600	1587	13
Delhi	New Delhi	Medium	1700	1700	Unch
		6.5 (Bold)	1800	1800	Unch
		7 (Bold)	2100	2100	Unch
		7.5 (Bold)	2400	2400	Unch
		8 (Bold)	2900	2900	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	7-Jul-20	6-Jul-20	Change
Kerala	Kochi	Arrivals	54807	53610	1196
		Off-take	54136	45995	8140

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	--	--	--	--	--	--	--	--	--
Aug-20	--	--	--	--	--	--	--	--	--
Sep-20	--	--	--	--	--	--	--	--	--

Spread	July-20	Aug-20	Sep-20
Basis	--	--	--
July-20	--	--	--
Aug-20	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	06.07.2020	06.07.2020	06.07.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 06 July, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Coriander spot market on Tuesday.

Previous Update:

- Coriander harvesting Scenario - Madhya Pradesh – Guna, Neemuch and Mandsaur regions harvesting completed, till date around 35 -40% traded; rest of the produce is in farmers hand.
- Rajasthan – Kota, Ramganj, Baran, Bhawani - Jhalawar harvesting completed, 25 -30% traded till now.
- Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 45-50% traded till now.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area.
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	7-Jul-20	6-Jul-20	Change
Rajasthan	Kota Benchmark market	Eagle	5500	5500	Unch
		Eagle(Split)	5900	5900	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5500	5500	Unch
	Ramganj	Eagle	5700	5700	Unch
		Eagle(Split)	5700	5700	Unch
		Badami	5400	5400	Unch
		Badami(Split)	5400	5400	Unch
		Scooter	7100	7100	Unch
	Baran	Eagle	5200	5200	Unch
		Badami	5000	5000	Unch
	Bhawani	Eagle	5500	5500	Unch
		Badami	5300	5300	Unch
		Scooter	5700	5700	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5000	5000	Unch
		Eagle	5500	5500	Unch
		Scooter	6000	6000	Unch
	Neemuch	Badami	5100	5100	Unch
		Eagle	5400	5400	Unch
		Scooter	5900	5900	Unch
Gujarat	Gondal	Badami	5250	5250	Unch
		Eagle	5750	5750	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	6000	6000	Unch
		Eagle	6500	6500	Unch
		Scooter	7500	7500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		7-Jul-20	6-Jul-20	Change
Rajasthan	Kota	Arrival	3500	4000	-500
		Offtake	3500	4000	-500
	Ramganj	Arrival	4000	6000	-2000
		Offtake	4000	6000	-2000
	Baran	Arrival	800	1500	-700
		Offtake	800	1500	-700
	Bhawani	Arrival	1000	1600	-600
		Offtake	1000	1600	-600
Madhya Pradesh	Guna	Arrival	2000	3000	-1000
		Offtake	2000	3000	-1000
	Neemuch	Arrival	600	800	-200
		Offtake	600	800	-200

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	+62.00	6148	6218	6120	6210	1,370	505	1,950	-285
Aug-20	+76.00	6198	6296	6188	6288	1,425	620	2,210	625
Sep-20	0	6276	6276	6276	6276	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	-710		
July-20		78	
Aug-20			-12

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	06.07.2020	06.07.2020	06.07.2020
Baran	-	-	-
Gondal	1353	40	1393
Kota	60	20	80
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 06 July, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10-Oct-20	278	--	--	--
10-Nov-20	551	--	--	--
10-Dec-20	386	10	--	--
10-Jan-21	138	50	--	--
Total	1353	60	--	1413

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	7-Jul-20	6-Jul-20	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	45000	45000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	43000	43000	Unch
		Zanzibar	45000	45000	Unch

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