

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Red Chilli market on Wednesday.
- Guntur, Warangal and Khammam spot market closed from today due to fresh corona virus infection, likely to reopen on next week.

Previous Update:

- *In Madhya Pradesh, current year chilli sowing going on, area likely to increase by 10 – 15% as farmers received very good prices for last year crop. New crop supply likely to enter from mid October. Chilli prices likely to correct from higher levels in the spot market due to lower domestic and export demand as a result of corona virus fear amid expectation of increase in sowing area in major growing states like AP, Telangana, Karnataka and MP.*
- Current year, in Andhra Pradesh and Telangana, around 540,000 tonnes of chilli is stored in Cold stores, last year it was 405,000 tonnes, due to higher production current year stocks reported higher, domestic and export demand very low in Indian spot market due to corona virus fear, if domestic consumption and export demand come down further, ending stocks will increase, **Chilli prices likely to correct from higher levels in the spot market.**
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage.
- Telangana – harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	15-Jul-20	15-Jul-20	14-Jul-20	14-Jul-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Teja	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	16100	16600	16100	16600	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	6600	7100	6600	7100	Unch
		Jhankar	15100	15600	15100	15600	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	17500	17500	17500	17500	Unch
		M.P. MacoTeja	16800	16800	16800	16800	Unch
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	22750	22750	-
		Guntur	NA	NA	9900	9900	-
		Kaddi	NA	NA	19510	19510	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	15-Jul-20	14-Jul-20	Change
Andhra Pradesh	Guntur	Arrivals	Closed	Closed	-
		Off-take	Closed	Closed	-
Telangana	Warangal	Arrivals	Closed	Closed	-
	Khammam	Arrivals (Cold storage) *	Closed	Closed	-
		Arrivals (Non cold storage) *	Closed	Closed	-
Karnataka	Byadgi	Arrivals	NA	NA	-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Turmeric spot market on Wednesday.
- Mostly market closed due to fresh corona virus infection.

Previous Update:

- We expect Turmeric prices may not go down below from current levels. However, farmers were not happy with these current prices as per their cost and labour.
- As per current scenario, this year sowing area may go down by 8 – 10%, if prices may go down further decrease percentage may go up, however it will more clear during July and August.**
- From last week Turmeric demand reported from Bangladesh, but due to higher stocks and lower purchasing power from trader, prices is not moving upward as expected.
- AP Govt started Turmeric procurement in Kadapa and Duggirala from 4th May. Till 16th June around 21,880 MT procured by Govt. This is 44% of total production.
- But prices remain low because of the procurement limit of 40 quintals per farmer, and also because movement to other states is slow because of the Virus fear.
- As per trade information, due to lower prices current year Turmeric area may go down in Telangana growing regions. Sowing not started yet.*
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).*

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Jul-20	14-Jul-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	Erode	Finger	6000	6000	Unch
		Gattah	5500	5500	Unch
		Sellem	7000	7000	Unch
	Coimbatore	Bulb	5500	5500	Unch
		Finger	6500	6500	Unch
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	Closed	-
		Bilty	Closed	Closed	-
		Finger	Closed	Closed	-
		Bilty	Closed	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	Closed	-
		Rajpuri Medium	Closed	Closed	-
		DesiKadappa	Closed	Closed	-
	Basmat	Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
	Nanded	Turmeric Finger Polished	Closed	Closed	-
		Turmeric Bulb Polished	Closed	Closed	-
		Turmeric Mix	Closed	Closed	-
Delhi	Delhi	Gattah	6800	6800	Unch
		Mini Salem	7500	7500	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
	Centre	Parameter	15-Jul-20	14-Jul-20	Change
Telangana	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Warangal	Arrival	Closed	Closed	-
Tamil Nadu	Erode	Arrival	2000	2000	Unch
		Off-take	2000	2000	Unch
	Coimbatore	Arrival	4	7	-3
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	Closed	-
Maharashtra	Sangli	Arrival#	Closed	Closed	-
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	Closed	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	0	5560	5560	5560	5560	0	-85	230	0
Aug-20	+16.00	5622	5656	5598	5610	795	160	6,525	225
Sep-20	+62.00	5710	5710	5690	5690	30	30	35	35

Spread	July-20	Aug-20	Sep-20
Basis	--		
July-20		50	
Aug-20			80

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	14.07.2020	14.07.2020	14.07.2020
Sangli	80	0	80
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 13 July, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60
10-Jan-21	20	--	--	--	--	20
Total	80	--	--	--	--	80

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Continued steady to firm sentiment witnessed in pepper market on Wednesday.
- Indian pepper prices reported correction due to higher imported pepper available in the spot market.
- As on 15th July, new pepper 500 G/L traded at Rs.29,200/-qtl, up Rs.100 from previous day.
- According to the Vietnam Pepper Association (VPA), there are currently 58 pepper containers of 13 Vietnamese enterprises worth over US \$ 3 million stuck for months at Birgunj port (Nepal) and at the port. Kolkata (Nepal - India border) makes these businesses fall into difficulties. On 25/3/2020, the Government of Nepal issued a ban on importing 5 items; including pepper.
- Vietnam prices of raw materials purchased in the Central Highlands and the South continued to be stable compared to the previous session. In particular, the provinces of Dak Lak and Dak Nong stood still at VND 48,000 / kg. In Gia Lai, the price is 47,500 VND / kg. In Ba Ria - Vung Tau province, pepper prices today were up to VND 49,500 / kg, with the highest local price across the region. In Dong Nai province, pepper price today is at 47,500 VND / kg, this is the locality with the lowest price in the whole region, Binh Phuoc calmly with 48,500 VND / kg. Pepper price today is currently up to 48,000 VND / kg.

Previous Update:

- According to estimates of the Import-Export Department (Ministry of Industry and Trade) Vietnam, pepper export in June reached 25 thousand tons, valued at US \$ 56 million, down 17.6% in volume and 8% in value compared to May, compared to June 2019, down 18.5% in volume and 25.5% in value.
- Generally for the first 6 months of 2020, export of pepper reached 172 thousand tons, worth US \$ 365 million, down 2.9% in volume and 19% in value over the same period in 2019.
- The average export price of pepper in June reached US \$ 2,240 / ton, up 11.6% compared to May, but down 8.6% compared to June 2019.
- During May current year, imported pepper quantity reported higher around 2031 MT, which is higher by 52%. Pepper import from Sri Lanka reported higher, 514 MT during May compared to previous month 34 MT. Due to this reason, Indian pepper demand reported lower at current prices level.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Jul-20	14-Jul-20	Change
Kerala	Kochi Benchmark market	Ungarbled	30200	30100	100
		Garbled	32200	32100	100
Karnataka	Chikkamagaluru	Ungarbled	30900	30900	Unch
Delhi	New Delhi	Unpolished	35000	35000	Unch
		Number 11.5	40000	40000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	15-Jul-20	14-Jul-20	Change
Kerala	Kochi	Arrivals	46	NA	-
		Off-take	46	NA	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
07/07/20	2500	4315	2848	3420	2380	2461
08/07/20	2500	4305	2848	3420	2380	2461
09/07/20	2500	4293	2850	3420	2380	2461
10/07/20	2500	4250	2839	3420	2380	2461
13/07/20	2500	4250	2842	3545	2380	2461
14/07/20	2500	4258	2842	3545	2380	2461
15/07/20	2500	-	2817	3545	2380	2461

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Jeera spot market on Wednesday.

Previous Update:

- As of now at Unjha mandi around 25 to 26 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.
- Lower supply reported as very few farmers visited to the mandi due to corona virus fear.
- Higher production put cap on prices in the spot market.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Jul-20	14-Jul-20	Change
Gujarat	Unjha enchmark market	Local	13100	13100	Unch
		NCDEX Quality	14400	14400	Unch
		Poojari type /Machine Cut	14900	14900	Unch
	Mundra Port (FoR)	1% Singapore	13550	13650	-100
		2% Singapore	13300	13400	-100
		1 % European	14050	14150	-100
		2% European	13800	13900	-100
	Rajkot	Local	12655	12480	175
	Patan	Local	12600	12675	-75
	Dhrol	Local	12200	12400	-200
Gondal	Local	12750	12750	Unch	
Rajasthan	Jodhpur	Local	13000	13000	Unch
	Merta City	Local	13500	13500	Unch
	Nagaur	Local	13000	13000	Unch
	Anandpur Kalu	Local	14000	14000	Unch
Delhi	New Delhi	Ganesh	15000	15000	Unch
		Poojari type / Machine Cut	16100	16100	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	15-Jul-20	14-Jul-20	Change
Gujarat	Unjha	Arrival	7000	4000	3000
		Off-take	7000	4000	3000
	Rajkot	Arrival*	425	300	125
	Patan	Arrival*	68	124	-56
	Dhrol	Arrival*	39	104	-65
	Gondal	Arrival	1500	1500	Unch
Rajasthan	Jodhpur	Arrival	2000	2000	Unch
	Merta City	Arrival	2500	2500	Unch
	Nagaur	Arrival	2000	2000	Unch
	Anandpur Kalu	Arrival	100	100	Unch
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	0	0	0	0	0	0	-210	0	-87
Aug-20	+70.00	13715	13770	13690	13750	312	-294	1,524	39
Sep-20	0	0	0	0	0	0	0	0	0

Spread	July-20	Aug-20	Sep-20
Basis	--		
July-20		--	
Aug-20			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	14.07.2020	14.07.2020	14.07.2020
Jodhpur	-	-	-
Unjha	849	6	855

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 13 July, 2020

EED	Jodhpur	Unjha	Total
10- Sep-20	-	74	74
10- Dec-20	-	260	260
10- Jan-21	-	514	514
Total	-	848	848

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment witnessed in Cardamom spot market in Kerala on Wednesday.

Previous Update:

- Buyers reported active in the spot market due to increasing supply.
- Expected higher production current year put cap on prices at higher levels. New marketing season will start from 1st August.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Fifth round picking activity reported finished in growing regions.*
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 – 20,000 MT due to unfavorable weather.*

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		15-Jul-20	14-Jul-20	Change
Kerala	Kochi Benchmark market	Max price	2157	2226	-69
		Avg. Price	1604	1620	-16
Delhi	New Delhi	Medium	1700	1700	Unch
		6.5 (Bold)	1800	1800	Unch
		7 (Bold)	2100	2100	Unch
		7.5 (Bold)	2400	2400	Unch
		8 (Bold)	2900	2900	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	15-Jul-20	14-Jul-20	Change
Kerala	Kochi	Arrivals	32717	61282	-28565
		Off-take	32433	61195	-28762

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	0.00	0.00	0.00	0.00	0.00	0	-1	2	0
Aug-20	+29.00	1389.00	1390.00	1389.0	1390.00	2	0	5	-2
Sep-20	0.00	0.00	0.00	0.00	0.00	0	0	1	0

Spread	July-20	Aug-20	Sep-20
Basis	--		--
July-20		--	--
Aug-20			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	14.07.2020	14.07.2020	14.07.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 13 July, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Coriander spot market on Wednesday.

Previous Update:

- Coriander harvesting Scenario - Madhya Pradesh – Guna, Neemuch and Mandsaur regions harvesting completed, till date around 35 -40% traded; rest of the produce is in farmers hand.
- Rajasthan – Kota, Ramganj, Baran, Bhawani - Jhalawar harvesting completed, 25 -30% traded till now.
- Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 45-50% traded till now.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area.
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	15-Jul-20	14-Jul-20	Change
Rajasthan	Kota Benchmark market	Eagle	Closed	5500	-
		Eagle(Split)	Closed	5900	-
		Badami	Closed	5300	-
		Badami(Split)	Closed	5500	-
	Ramganj	Eagle	5700	5700	Unch
		Eagle(Split)	5700	5700	Unch
		Badami	5400	5400	Unch
		Badami(Split)	5400	5400	Unch
		Scooter	7100	7100	Unch
	Baran	Eagle	5300	5300	Unch
		Badami	5000	5000	Unch
	Bhawani	Eagle	5300	5300	Unch
		Badami	5200	5200	Unch
		Scooter	5400	5400	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5000	4800	200
		Eagle	5400	5300	100
		Scooter	6000	6000	Unch
	Neemuch	Badami	5200	5100	100
		Eagle	5500	5400	100
		Scooter	6000	5900	100
Gujarat	Gondal	Badami	5250	5250	Unch
		Eagle	5500	5500	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	6000	6000	Unch
		Eagle	6500	6500	Unch
		Scooter	7500	7500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		15-Jul-20	14-Jul-20	Change
Rajasthan	Kota	Arrival	Closed	800	-
		Offtake	Closed	800	-
	Ramganj	Arrival	3000	3500	-500
		Offtake	3000	3500	-500
	Baran	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Bhawani	Arrival	300	100	200
		Offtake	300	100	200
Madhya Pradesh	Guna	Arrival	5000	3000	2000
		Offtake	5000	3000	2000
	Neemuch	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	+54.00	6200	6240	6200	6200	180	-145	445	-200
Aug-20	+24.00	6260	6276	6230	6260	290	-605	3,065	0
Sep-20	0	0	0	0	0	0	0	0	-30

Spread	July-20	Aug-20	Sep-20
Basis	--		
July-20		60	
Aug-20			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	14.07.2020	14.07.2020	14.07.2020
Baran	-	-	-
Gondal	1294	0	1294
Kota	80	70	150
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 13 July, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10-Oct-20	278	--	--	--
10-Nov-20	551	--	--	--
10-Dec-20	386	10	--	--
10-Jan-21	118	70	--	--
Total	1333	80	--	1413

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Jul-20	14-Jul-20	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	45000	45000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	43000	43000	Unch
		Zanzibar	45000	45000	Unch

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