

**RED CHILLI****Fundamentals:****Today's Update:**

- Steady to weak sentiment witnessed in Red Chilli market on Saturday.

**Previous Update:**

- Guntur, Warangal and Khammam spot market closed from today due to fresh corona virus infection, likely to reopen on next week.
- *In Madhya Pradesh, current year chilli sowing going on, area likely to increase by 10 – 15% as farmers received very good prices for last year crop. New crop supply likely to enter from mid October. Chilli prices likely to correct from higher levels in the spot market due to lower domestic and export demand as a result of corona virus fear amid expectation of increase in sowing area in major growing states like AP, Telangana, Karnataka and MP.*
- Current year, in Andhra Pradesh and Telangana, around 540,000 tonnes of chilli is stored in Cold stores, last year it was 405,000 tonnes, due to higher production current year stocks reported higher, domestic and export demand very low in Indian spot market due to corona virus fear, if domestic consumption and export demand come down further, ending stocks will increase, **Chilli prices likely to correct from higher levels in the spot market.**
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage.
- Telangana – harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	18-Jul-20	18-Jul-20	17-Jul-20	17-Jul-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Teja	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	16100	16600	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	6600	7100	Closed	Closed	-
		Jhankar	15100	15600	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khammam)	Closed	Closed	17500	17500	-
		M.P. MacoTeja	Closed	Closed	16800	16800	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	NA	NA	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	21010	21010	-
		Guntur	NA	NA	9910	9910	-
		Kaddi	NA	NA	19010	19010	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	18-Jul-20	17-Jul-20	Change
Andhra Pradesh	Guntur	Arrivals	Closed	Closed	-
		Off-take	Closed	Closed	-
Telangana	Warangal	Arrivals	Closed	Closed	-
	Khammam	Arrivals (Cold storage) *	Closed	Closed	-
		Arrivals (Non cold storage) *	Closed	Closed	-
Karnataka	Byadgi	Arrivals	NA	NA	-

## **TURMERIC**

### **Fundamentals:**

#### **Today's Update:**

- Steady to firm sentiment witnessed in Turmeric spot market on Saturday.
- Mostly market closed due to fresh corona virus infection.

#### **Previous Update:**

- We expect Turmeric prices may not go down below from current levels. However, farmers were not happy with these current prices as per their cost and labour.
- As per current scenario, this year sowing area may go down by 8 – 10%, if prices may go down further decrease percentage may go up, however it will more clear during July and August.
- From last week Turmeric demand reported from Bangladesh, but due to higher stocks and lower purchasing power from trader, prices is not moving upward as expected.
- AP Govt started Turmeric procurement in Kadapa and Duggirala from 4th May. Till 16th June around 21,880 MT procured by Govt. This is 44% of total production.
- But prices remain low because of the procurement limit of 40 quintals per farmer, and also because movement to other states is slow because of the Virus fear.
- *As per trade information, due to lower prices current year Turmeric area may go down in Telangana growing regions. Sowing not started yet.*
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- *As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).*

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Jul-20	17-Jul-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	Erode	Finger	Closed	6300	-
		Gattah	Closed	5800	-
		Sellem	Closed	7300	-
	Coimbatore	Bulb	NA	5500	-
		Finger	NA	6500	-
	Salem	Bulb	NA	NA	-
Andhra Pradesh	Duggirala	Finger	NA	NA	-
		Bulb	Closed	Closed	-
		Bilty	Closed	Closed	-
		Finger	Closed	Closed	-
Maharashtra	Sangli	Bilty	Closed	Closed	-
		Rajpuri/Salem Finger	Closed	Closed	-
		Rajpuri Medium	Closed	Closed	-
	Basmat	DesiKadappa	Closed	Closed	-
		Salem Powder	Closed	NR	-
		Mini Salem	Closed	NR	-
		Super Salem	Closed	NR	-
		Gattah Powder	Closed	NR	-
		Gattah Premium	Closed	NR	-
	Nanded	Turmeric Finger Polished	Closed	Closed	-
		Turmeric Bulb Polished	Closed	Closed	-
		Turmeric Mix	Closed	Closed	-
Delhi	Delhi	Gattah	6800	6800	Unch
		Mini Salem	7500	7500	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
	Centre	Parameter	18-Jul-20	17-Jul-20	Change
Telangana	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Warangal	Arrival	Closed	Closed	-
Tamil Nadu	Erode	Arrival	Closed	2700	-
		Off-take	Closed	2700	-
	Coimbatore	Arrival	NA	5	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	Closed	-
Maharashtra	Sangli	Arrival#	Closed	Closed	-
	Basmat	Arrival*	Closed	NR	-
	Nanded	Arrival	Closed	Closed	-
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	--	--	--	--	--	--	--	--	--
Aug-20	--	--	--	--	--	--	--	--	--
Sep-20	--	--	--	--	--	--	--	--	--

Spread	July-20	Aug-20	Sep-20
Basis	--	--	--
July-20	--	--	--
Aug-20	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	17.07.2020	17.07.2020	17.07.2020
Sangli	80	0	80
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 13 July, 2020**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60
10-Jan-21	20	--	--	--	--	20
Total	80	--	--	--	--	80

\*EED – Exchange Deliverable Date

## BLACK PEPPER

### Fundamentals:

#### Today's Update:

- Continued steady to firm sentiment witnessed in pepper market on Saturday.
- Lower supply reported as Kochi planters were not interested to sell their produce at lower prices level.
- As on 18th July, new pepper 500 G/L traded at Rs.29,400/-qtl, steady from previous day.
- Vietnam prices of raw materials purchased in the Central Highlands and the South continued to be as stable as the previous day. Specifically, Dak Lak and Dak Nong provinces are quoted at VND 48,000 / kg. In Gia Lai, the price stood still at VND 47,000 / kg. In Ba Ria Vung Tau, unchanged from the end of last week, the price was VND 49,500 / kg. The price of pepper in Dong Nai was stable at VND 47,000 / kg, currently VND 49,500 / kg was the price of pepper in Binh Phuoc this morning. Pepper price today is currently up to 48,000 VND / kg.

#### Previous Update:

- Indian pepper prices reported correction due to higher imported pepper available in the spot market.
- According to the Vietnam Pepper Association (VPA), there are currently 58 pepper containers of 13 Vietnamese enterprises worth over US \$ 3 million stuck for months at Birgunj port (Nepal) and at the port. Kolkata (Nepal - India border) makes these businesses fall into difficulties. On 25/3/2020, the Government of Nepal issued a ban on importing 5 items; including pepper.
- According to estimates of the Import-Export Department (Ministry of Industry and Trade) Vietnam, pepper export in June reached 25 thousand tons, valued at US \$ 56 million, down 17.6% in volume and 8% in value compared to May, compared to June 2019, down 18.5% in volume and 25.5% in value.
- Generally for the first 6 months of 2020, export of pepper reached 172 thousand tons, worth US \$ 365 million, down 2.9% in volume and 19% in value over the same period in 2019.
- The average export price of pepper in June reached US \$ 2,240 / ton, up 11.6% compared to May, but down 8.6% compared to June 2019.
- During May current year, imported pepper quantity reported higher around 2031 MT, which is higher by 52%. Pepper import from Sri Lanka reported higher, 514 MT during May compared to previous month 34 MT. Due to this reason, Indian pepper demand reported lower at current prices level.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Jul-20	17-Jul-20	Change
Kerala	Kochi Benchmark market	Ungarbled	30400	30400	Unch
		Garbled	32400	32400	Unch
Karnataka	Chikkamagaluru	Ungarbled	Closed	30900	-
Delhi	New Delhi	Unpolished	35000	35000	Unch
		Number 11.5	40000	40000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	18-Jul-20	17-Jul-20	Change
Kerala	Kochi	Arrivals	NA	17	-
		Off-take	NA	17	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
09/07/20	2500	4293	2850	3420	2380	2461
10/07/20	2500	4250	2839	3420	2380	2461
13/07/20	2500	4250	2842	3545	2380	2461
14/07/20	2500	4258	2842	3545	2380	2461
15/07/20	2500	4276	2817	3545	2380	2461
16/07/20	2500	4293	2814	3545	2380	2461
17/07/20	2500	-	2786	3545	2380	2461

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Continued mixed sentiment witnessed in Jeera spot market on Saturday.

#### Previous Update:

- As of now at Unjha mandi around 25 to 26 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.
- Lower supply reported as very few farmers visited to the mandi due to corona virus fear.
- Higher production put cap on prices in the spot market.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Jul-20	17-Jul-20	Change
Gujarat	Unjha Benchmark market	Local	13000	13100	-100
		NCDEX Quality	14300	14400	-100
		Poojari type /Machine Cut	14800	14900	-100
	Mundra Port (FoR)	1% Singapore	13650	13550	100
		2% Singapore	13400	13300	100
		1 % European	14150	14050	100
		2% European	13900	13800	100
	Rajkot	Local	12740	12950	-210
	Patan	Local	12670	12060	610
	Dhrol	Local	11800	12200	-400
	Gondal	Local	12750	12750	Unch
Rajasthan	Jodhpur	Local	Closed	Closed	-
	Merta City	Local	13000	13000	Unch
	Nagaur	Local	13000	13000	Unch
	Anandpur Kalu	Local	14000	14000	Unch
Delhi	New Delhi	Ganesh	14500	14500	Unch
		Poojari type / Machine Cut	16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	18-Jul-20	17-Jul-20	Change
Gujarat	Unjha	Arrival	8000	10000	-2000
		Off-take	8000	10000	-2000
	Rajkot	Arrival*	400	300	100
	Patan	Arrival*	26	29	-3
	Dhrol	Arrival*	12	30	-18
	Gondal	Arrival	1200	1200	Unch
Rajasthan	Jodhpur	Arrival	Closed	Closed	-
	Merta City	Arrival	3000	2500	500
	Nagaur	Arrival	1500	1200	300
	Anandpur Kalu	Arrival	100	100	Unch
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	-	-	-	-	-	-	-	-	-
Aug-20	-	-	-	-	-	-	-	-	-
Sep-20	-	-	-	-	-	-	-	-	-

Spread	July-20	Aug-20	Sep-20
Basis	-	-	-
July-20	-	-	-
Aug-20	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	17.07.2020	17.07.2020	17.07.2020
Jodhpur	-	-	-
Unjha	854	0	854

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 13 July, 2020**

EED	Jodhpur	Unjha	Total
10- Sep-20	-	74	74
10- Dec-20	-	260	260
10- Jan-21	-	514	514
<b>Total</b>	-	<b>848</b>	<b>848</b>

\*EED – Exchange Deliverable Date



## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady to firm sentiment witnessed in Cardamom spot market in Kerala on Saturday.

#### Previous Update:

- Buyers reported active in the spot market due to increasing supply.
- Expected higher production current year put cap on prices at higher levels. New marketing season will start from 1<sup>st</sup> August.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Fifth round picking activity reported finished in growing regions.*
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 – 20,000 MT due to unfavorable weather.*

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		18-Jul-20	17-Jul-20	Change
Kerala	Vandanmedu Benchmark market	Max price	2436	2269	167
		Avg. Price	1671	1598	73
Delhi	New Delhi	Medium	1600	1600	Unch
		6.5 (Bold)	1700	1700	Unch
		7 (Bold)	2000	2000	Unch
		7.5 (Bold)	2300	2300	Unch
		8 (Bold)	2900	2900	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	18-Jul-20	17-Jul-20	Change
Kerala	Vandanmedu	Arrivals	29825	67464	-37639
		Off-take	28962	65760	-36797

## MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	-	-	-	-	-	-	-	-	-
Aug-20	--	--	--	--	--	--	--	--	--
Sep-20	--	--	--	--	--	--	--	--	--

Spread	July-20	Aug-20	Sep-20
Basis	--		--
July-20		--	--
Aug-20			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.07.2020	17.07.2020	17.07.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

## MCX Cardamom EED Wise Stock Position Qty in MT on 13 July, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EDD – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- Steady sentiment witnessed in Coriander spot market on Saturday.

#### Previous Update:

- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Buyers may likely to active from lower prices like Rs.5,000/- level or some little correction than that, to go for active buying.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area.
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	18-Jul-20	17-Jul-20	Change
Rajasthan	Kota Benchmark market	Eagle	5500	5500	Unch
		Eagle(Split)	5900	5900	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5500	5500	Unch
	Ramganj	Eagle	5700	5700	Unch
		Eagle(Split)	5700	5700	Unch
		Badami	5400	5400	Unch
		Badami(Split)	5400	5400	Unch
	Baran	Scooter	7100	7100	Unch
		Eagle	5400	5400	Unch
	Bhawani	Badami	5100	5100	Unch
		Eagle	5200	5200	Unch
		Badami	5000	5000	Unch
		Scooter	5200	5200	Unch
Madhya Pradesh	Guna	Double Paroot	NA	NA	-
		Badami	5000	5000	Unch
		Eagle	5400	5400	Unch
	Neemuch	Scooter	6000	6000	Unch
		Badami	Closed	5200	-
		Eagle	Closed	5500	-
Gujarat	Gondal	Scooter	Closed	6000	-
		Badami	5250	5250	Unch
		Eagle	5500	5500	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	6000	6000	Unch
		Eagle	6500	6500	Unch
		Scooter	7500	7500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		18-Jul-20	17-Jul-20	Change
Rajasthan	Kota	Arrival	2000	3000	-1000
		Offtake	2000	3000	-1000
	Ramganj	Arrival	5000	3000	2000
		Offtake	5000	3000	2000
	Baran	Arrival	1200	1500	-300
		Offtake	1200	1500	-300
	Bhawani	Arrival	200	300	-100
		Offtake	200	300	-100
Madhya Pradesh	Guna	Arrival	3000	4000	-1000
		Offtake	3000	4000	-1000
	Neemuch	Arrival	Closed	1400	-
		Offtake	Closed	1400	-

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-20	-	-	-	-	-	-	-	-	-
Aug-20	-	-	-	-	-	-	-	-	-
Sep-20	-	-	-	-	-	-	-	-	-

Spread	July-20	Aug-20	Sep-20
Basis	-	-	-
July-20	-	-	-
Aug-20	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	17.07.2020	17.07.2020	17.07.2020
Baran	-	-	-
Gondal	1264	0	1264
Kota	140	60	200
Ramganj	-	--	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 13 July, 2020**

EED	Gondal	Kota	Ramganj Mandi	Total
10-Oct-20	278	--	--	--
10-Nov-20	551	--	--	--
10-Dec-20	386	10	--	--
10-Jan-21	118	70	--	--
Total	1333	80	--	1413

\*EDD – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Jul-20	17-Jul-20	Change
Kerala	Kerala	Kochi	60000	60000	Unch
		Kattapana	50000	50000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	44500	44500	Unch
		Zanzibar	NA	NA	-

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