

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Red Chilli market on Friday.
- Guntur, Warangal and Khammam spot market closed from today due to fresh corona virus infection, likely to reopen on next week.

- In Madhya Pradesh, current year chilli sowing going on, area likely to increase by 10 15% as farmers received very good prices for last year crop. New crop supply likely to enter from mid October. Chilli prices likely to correct from higher levels in the spot market due to lower domestic and export demand as a result of corona virus fear amid expectation of increase in sowing area in major growing states like AP, Telangana, Karnataka and MP.
- Current year, in Andhra Pradesh and Telangana, around 540,000 tonnes of chilli is stored in Cold stores, last year it was 405,000 tonnes, due to higher production current year stocks reported higher, domestic and export demand very low in Indian spot market due to corona virus fear, if domestic consumption and export demand come down further, ending stocks will increase, <u>Chilli prices likely to correct from higher levels in</u> <u>the spot market</u>,
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage.
- Telangana harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.



Spices-Daily-Fundamental-Report 25 July, 2020

| | | Red Chilli Spot Market Prices | (Loose): (| Rs/Qtl) | | | |
|----------------|---------------------|---|----------------------|----------------|---------------------|----------------------|--------|
| | | | 24-Jul- | 24-Jul- | 23-Jul- | 23-Jul- | |
| State | Centre | Grade | 20 | 20 | 20 | 20 | Change |
| | | | Low | High | Low | High | |
| | | NCDEX Quality | Closed | Closed | Closed | Closed | - |
| | | LCA 334 | Closed | Closed | Closed | Closed | - |
| | | Теја | Closed | Closed | Closed | Closed | - |
| | | No. 273 | Closed | Closed | Closed | Closed | - |
| | Guntur | No. 5 | Closed | Closed | Closed | Closed | - |
| Andhra Pradesh | Benchmark market | Fatki | Closed | Closed | Closed | Closed | - |
| | Indiket | Byadgi | Closed | Closed | Closed | Closed | - |
| | | US 341 | Closed | Closed | Closed | Closed | - |
| | | Denvor Delux | Closed | Closed | Closed | Closed | - |
| | | Indam 5 | Closed | Closed | Closed | Closed | |
| | | Teja | Closed | Closed | Closed | Closed | _ |
| | | · · · · · | | | | | - |
| | | Wonder Hot | Closed | Closed | Closed | Closed | - |
| | Warangal | 341 | Closed | Closed | Closed | Closed | - |
| Telangana | J • • | Denvor Delux | Closed | Closed | Closed | Closed | - |
| | | Paprika | Closed | Closed | Closed | Closed | - |
| | | Fatki | Closed | Closed | Closed | Closed | - |
| | Khamman | Teja (Cold storage) | Closed | Closed | Closed | Closed | - |
| | Khammam | Teja (Non cold storage) | Closed | Closed | Closed | Closed | - |
| | | No. 12 | Closed | Closed | 14000 | 14500 | - |
| | | Indu 2070 | Closed | Closed | NA | NA | - |
| Madhya Pradesh | Bedia | Fatki | Closed | Closed | 6500 | 7000 | - |
| | | Jhankar | Closed | Closed | 14500 | 15000 | _ |
| | | Ganesh | Closed | Closed | NA | NA | - |
| | | Teja(Khamam) | 16000 | 16000 | 16000 | 16000 | Unch |
| | | M.P. MacoTeja | 15300 | 15300 | 15300 | 15300 | Unch |
| | | Pala 12 | NA | NA | NA | NA | - |
| Delhi | New Delhi | LCA 334 | NA | NA | NA | NA | |
| | | Fatki | NA | NA | NA | NA | |
| | | Packing | NA | NA | NA | NA | - |
| | | Dabbi | NA | NA | 20500 | 20500 | - |
| | | Guntur | NA | NA | 9810 | 9810 | - |
| | | Kaddi | NA | NA | 18610 | 18610 | - |
| | | Dabbi Dlx Local | NA | NA | 21000 | 22500 | - |
| | | Dabbi Medium Best (Local) | NA | NA | 16000 | 19000 | _ |
| | | Dabbi Best (Bellary) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Local) | NA | NA | 21000 | 22500 | - |
| | | KDL Deluxe (Bellary) | NA | NA | NA | NA | - |
| Karnataka | Byadgi | KDL Best(Local) | NA | NA | 14000 | 16000 | - |
| Namataka | | KDL Beet/Bellen/ | NA | NA | NA | NA | - |
| Ναιπαιακά | | KDL Best(Bellary) | | | | | |
| Namataka | | KDL Medium | NA | NA | 14000 | 16000 | - |
| Nai ilataka | | KDL Medium Denvor Deluxe | NA NA | NA | NA | NA | - |
| Ναι Πατακά | | KDL Medium Denvor Deluxe 2043 | NA NA NA | NA NA | NA 14000 | NA 16000 | |
| Nai ilataka | | KDL Medium Denvor Deluxe 2043 5531 | NA NA NA NA | NA NA NA | NA 14000 9500 | NA 16000 11500 | - |
| Nai nataka | | KDL Medium Denvor Deluxe 2043 | NA NA NA | NA NA | NA 14000 | NA 16000 | - |



Spices-Daily-Fundamental-Report 25 July, 2020

| | Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* | | | | | | | | |
|----------------|---|-------------------------------|-----------|-----------|--------|--|--|--|--|
| State | Centre | Parameter | 24-Jul-20 | 23-Jul-20 | Change | | | | |
| Andhra Pradesh | Guntur | Arrivals | Closed | Closed | - | | | | |
| Andhra Pradesh | | Off-take | Closed | Closed | - | | | | |
| | Warangal | Arrivals | Closed | Closed | - | | | | |
| Telangana | Khammam | Arrivals (Cold storage) * | Closed | Closed | - | | | | |
| | Knammam | Arrivals (Non cold storage) * | Closed | Closed | - | | | | |
| Karnataka | Byadgi | Arrivals | NA | 5000 | - | | | | |

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Turmeric spot market on Friday.
- Mostly market closed due to fresh corona virus infection. No major movement reported.

- We expect Turmeric prices may not go down below from current levels. However, farmers were not happy with these current prices as per their cost and labour.
- As per current scenario, this year sowing area may go down by 8 10%, if prices may go down further decrease
 percentage may go up, however it will more clear during July and August.
- From last week Turmeric demand reported from Bangladesh, but due to higher stocks and lower purchasing power from trader, prices is not moving upward as expected.
- AP Govt started Turmeric procurement in Kadapa and Duggirala from 4th May. Till 16th June around 21,880 MT procured by Govt. This is 44% of total production.
- But prices remain low because of the procurement limit of 40 quintals per farmer, and also because movement to other states is slow because of the Virus fear.
- As per trade information, due to lower prices current year Turmeric area may go down in Telangana growing regions. Sowing not started yet.
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).



Spices-Daily-Fundamental-Report 25 July, 2020

| | Turmeric | Spot Market Prices (Loose): (Rs | s/Qtl) | | |
|---|------------------------------|-----------------------------------|------------------------|------------------------|--------|
| State | Centre | Grade | 24-Jul-20 | 23-Jul-20 | Change |
| | | Nizam quality | 5700 | 5700 | Unch |
| | Nizamabad | Double polish finger | 6400 | 6400 | Unch |
| | Benchmark market | Gattah (unpolished) | 5300 | 5300 | Unch |
| Telangana | | Gattah (double polished) | 6100 | 6100 | Unch |
| | | Finger | Closed | Closed | - |
| | Warangal | Round | Closed | Closed | - |
| | | Finger | 6400 | 6300 | 100 |
| | Erode | Gattah | 5900 | 5800 | 100 |
| | | Sellem | 7400 | 7300 | 100 |
| Tamil Nadu | | Bulb | 5500 | 5500 | Unch |
| | Coimbatore | Finger | 6500 | 6500 | Unch |
| · | | Bulb | NA | NA | - |
| | Salem | Finger | NA | NA | |
| | | Bulb | Closed | Closed | - |
| | | Bilty | Closed | Closed | - |
| Andhra Pradesh | Duggirala | , | Closed | Closed | |
| | | Finger | | | - |
| | | Bilty | Closed | Closed Closed | - |
| | 0 a marti | | ,, ° | | - |
| · | Sangli | Rajpuri Medium | Closed | Closed | - |
| | | DesiKadappa | Closed | Closed | - |
| | | Salem Powder | NR | NR | - |
| | _ | Mini Salem | NR | NR | - |
| Maharashtra | Basmat | Super Salem | NR | NR | - |
| | | Gattah Powder | NR | NR | - |
| | | Gattah Premium | NR | NR | - |
| | | Turmeric Finger Polished | Closed | Closed | - |
| | Nanded | Turmeric Bulb Polished | Closed | Closed | - |
| | | Turmeric Mix | Closed | Closed | - |
| | | Gattah | 6800 | 6800 | Unch |
| Delhi | Delhi | Mini Salem | 7500 | 7500 | Unch |
| Delli | Deilli | Finger Single Polished | 8200 | 8200 | Unch |
| | | Finger Double Polished | 9000 | 9000 | Unch |
| State | | ff-take in bags *(1 bag = 75 Kg), | | | |
| | Centre | Parameter | 24-Jul-20 | 23-Jul-20 | Change |
| Telangana | Nizamabad | Arrival | 3000 3000 | 3000 3000 | Unch |
| | Warangal | Off-take Arrival | Closed | Closed | Unch |
| | | Arrival | 4000 | 4000 | Unch |
| | Erode | Off-take | 4000 | 4000 | Unch |
| Temil Neder | | | 7 | 3 | 4 |
| Tamil Nadu | Coimbatore | Arrival | ' | 3 | - |
| | Salem | Arrival* | NA | NA NA | - |
| | Salem Duggirala | Arrival* Arrival* | NA Closed | NA Closed | - |
| Andhra Pradesh | Salem Duggirala Sangli | Arrival* Arrival* Arrival# | NA Closed Closed | NA Closed Closed | - |
| Tamil Nadu Andhra Pradesh Maharashtra | Salem Duggirala | Arrival* Arrival* | NA Closed | NA Closed | - |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Aug-20 | +36.00 | 5840 | 5930 | 5822 | 5876 | 2,105 | 595 | 6,515 | -35 |
| Sep-20 | +30.00 | 5940 | 5970 | 5888 | 5930 | 920 | 345 | 1,110 | 295 |
| Oct-20 | 0 | 5960 | 5960 | 5960 | 5960 | 0 | 0 | 0 | 0 |

| Spread | Aug-20 | Sep-20 | Oct-20 |
|--------|--------|--------|--------|
| Basis | -176 | | |
| Aug-20 | | 54 | |
| Sep-20 | | | 30 |

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------------------|------------|------------|------------|
| SLOCKS | 23.07.2020 | 23.07.2020 | 23.07.2020 |
| Sangli | 80 | 0 | 80 |
| Erode | | | |
| Nizamabad | | | |
| Warangal | | | |
| (Ourser the las MT) | | | |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 20 July, 2020

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|-----------|---------------------------|----------------------|-----------|--------------------------------|-------------------|-------|
| | - | - | - | - | - | - |
| 10-Dec-20 | 60 | - | - | - | - | 60 |
| 10-Jan-21 | 20 | | | | | 20 |
| Total | 80 | | | | | 80 |



BLACK PEPPER

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in pepper market on Friday.
- Domestic demand increasing due to festival season also very strong vigilance on illegal import via Nepal and Bangladesh support the domestic pepper prices.
- Lower supply reported as Kochi planters were not interested to sell their produce at lower prices level.
- As on 24th July, new pepper 500 G/L traded at Rs.29,600/-qtl, steady from previous day.
- Vietnam raw material prices today in the Central Highlands continue to stand still in the Central Highlands region compared to the previous day. Specifically, Dak Lak and Dak Nong provinces continued to stand still at VND 48,000 / kg. In Gia Lai, there are currently VND 47,000 / kg. In Ba Ria Vung Tau also continued unchanged from the previous day to 49,000 VND / kg. Pepper prices in Dong Nai and Binh Phuoc are quoted at VND 46,000 / kg and VND 48,000 / kg, down VND 500 / kg from the previous day. The Average price of pepper today is up to 47,500 VND / kg.

- Indian pepper prices reported correction due to higher imported pepper available in the spot market.
- According to estimates of the Import-Export Department (Ministry of Industry and Trade) Vietnam, pepper export in June reached 25 thousand tons, valued at US \$ 56 million, down 17.6% in volume and 8% in value compared to May, compared to June 2019, down 18.5% in volume and 25.5% in value.
- Generally for the first 6 months of 2020, export of pepper reached 172 thousand tons, worth US \$ 365 million, down 2.9% in volume and 19% in value over the same period in 2019.
- The average export price of pepper in June reached US \$ 2,240 / ton, up 11.6% compared to May, but down 8.6% compared to June 2019.
- During May current year, imported pepper quantity reported higher around 2031 MT, which is higher by 52%. Pepper import from Sri Lanka reported higher, 514 MT during May compared to previous month 34 MT. Due to this reason, Indian pepper demand reported lower at current prices level.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

| | Black Pepper Spot Market Prices (Loose): (Rs/QtI) | | | | | | | | |
|-----------|---|------------------|-------------|-----------|--------|--|--|--|--|
| State | Centre | 23-Jul-20 | Change | | | | | | |
| Kerala | Kochi | Ungarbled | 30600 | 30600 | Unch | | | | |
| Nelala | Benchmark market | Garbled | 32600 | 32600 | Unch | | | | |
| Karnataka | Chikkamagaluru | Ungarbled | 31400 | 31600 | -200 | | | | |
| Delhi | New Delhi | Unpolished | 34000 | 34000 | Unch | | | | |
| Deim | New Deim | Number 11.5 | NA | NA | - | | | | |
| | | Arrivals & Off-t | ake in Tons | | | | | | |
| State | Centre | Parameter | 24-Jul-20 | 23-Jul-20 | Change | | | | |
| Kerala | Kochi | Arrivals | 5 | 32 | -27 | | | | |
| reidla | Rochi | Off-take | 5 | 32 | -27 | | | | |

| | Black Pepper FOB Prices (USD/MT) | | | | | | | | | |
|----------|----------------------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|--|--|--|--|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l | | | | |
| 16/07/20 | 2500 | 4293 | 2814 | 3545 | 2380 | 2461 | | | | |
| 17/07/20 | 2500 | 4314 | 2786 | 3545 | 2380 | 2461 | | | | |
| 20/07/20 | 2500 | 4335 | 2468 | 3545 | 2380 | 2461 | | | | |
| 21/07/20 | 2500 | 4360 | 2472 | 3545 | 2380 | 2461 | | | | |
| 22/07/20 | 2500 | 4365 | 2498 | 3545 | 2380 | 2461 | | | | |
| 23/07/20 | 2500 | 4361 | 2496 | 3545 | 2380 | 2461 | | | | |
| 24/07/20 | 2500 | - | 2505 | 3545 | 2380 | 2461 | | | | |



JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to firm witnessed in Jeera spot market on Friday.
- Current year total Jeera supply from 1st January 2020 to 30th June reported 93,720 mt as compared to last year same period 112,338 mt, down by 16.57% due to lockdown Jeera Unjha mandi reported closed from 23rd March to 30th April.

- As of now at Unjha mandi around 25 to 26 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.
- Lower supply reported as very few farmers visited to the mandi due to corona virus fear.
- Higher production put cap on prices in the spot market.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

| | Jeera (0 | Cumin Seed) Spot Market Prices (Loc | ose): (Rs/Qtl) | | |
|--------------|---------------------------|---------------------------------------|----------------|-----------|---------------|
| State | Centre | Grade | 24-Jul-20 | 23-Jul-20 | Change |
| | | Local | Closed | Closed | - |
| | Unjha Benchmark market | NCDEX Quality | Closed | Closed | - |
| | Denominark market | Poojari type /Machine Cut | Closed | Closed | - |
| | | 1% Singapore | 13800 | 13800 | Unch |
| | | 2% Singapore | 13550 | 13550 | Unch |
| Gujarat | Mundra Port (FoR) | 1 % European | 14300 | 14300 | Unch |
| | | 2% European | 14050 | 14050 | Unch |
| | Rajkot | Local | 12900 | 12955 | -55 |
| | Patan | Local | 12230 | 12775 | -545 |
| | Dhrol | Local | 12650 | 12750 | -100 |
| | Gondal | Local | 13000 | 13000 | Unch |
| | Jodhpur | Local | 13600 | 13600 | Unch |
| B • 4 | Merta City | Local | 14500 | 14500 | Unch |
| Rajasthan | Nagaur | Local | 14000 | 14000 | Unch |
| | Anandpur Kalu | Local | 14000 | 14000 | Unch |
| | | Ganesh | 14700 | 14700 | Unch |
| Delhi | New Delhi | Poojari type / Machine Cut | 16200 | 16200 | Unch |
| | | Arrival & Off-take in bags (1 bag = 5 | 5 kg) | | |
| State | Centre | Parameter | 24-Jul-20 | 23-Jul-20 | Change |
| | Unjha | Arrival | Closed | Closed | - |
| | Ulijila | Off-take | Closed | Closed | - |
| Cularat | Rajkot | Arrival* | 1020 | 540 | 480 |
| Gujarat | Patan | Arrival* | 22 | 55 | -33 |
| | Dhrol | Arrival* | 128 | 79 | 49 |
| | Gondal | Arrival | 2000 | 2000 | Unch |
| | Jodhpur | Arrival | 2500 | 2500 | Unch |
| Delecther | Merta City | Arrival | 3000 | 3000 | Unch |
| Rajasthan | Nagaur | Arrival | 1500 | 1500 | Unch |
| | Anandpur Kalu | Arrival | 100 | 100 | Unch |
| | • • | | | | Arrival * Qtl |



NCDEX-FUTURES MARKET

| Jeera (Cum | in Seed) | | | | | | | | |
|------------|----------|-------|-------|-------|-------|--------|-------------|-------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Aug-20 | -275 | 14610 | 14640 | 14310 | 14320 | 876 | 351 | 1,737 | 18 |
| Sep-20 | -240 | 14580 | 14580 | 14260 | 14260 | 168 | -132 | 603 | 54 |
| Oct-20 | 0 | 14195 | 14195 | 14195 | 14195 | 0 | 0 | 0 | 0 |

| Spread | Aug-20 | Sep-20 | Oct-20 |
|--------|--------|--------|--------|
| Basis | | | |
| Aug-20 | | -60 | |
| Sep-20 | | | -65 |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total 23.07.2020 | |
|---------|------------|------------|---------------------|--|
| | 23.07.2020 | 23.07.2020 | | |
| Jodhpur | - | - | - | |
| Unjha | 875 | 21 | 896 | |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 20 July, 2020

| EED | Jodhpur | Unjha | Total |
|------------|---------|-------|-------|
| 10- Sep-20 | - | 74 | 74 |
| 10- Dec-20 | - | 260 | 260 |
| 10- Jan-21 | - | 520 | 520 |
| 10- Feb-21 | - | 6 | 6 |
| Total | - | 860 | 860 |



CARDAMOM

Fundamentals

Today's Update:

• Steady sentiment witnessed in Cardamom spot market in Kerala on Friday.

- Buyers reported active in the spot market due to increasing supply.
- Expected higher production current year put cap on prices at higher levels. New marketing season will start from 1st August.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Fifth round picking activity reported finished in growing regions.
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 20,000 MT due to unfavorable weather.

| | Small Cardamom S | pot Market Prices | (Loose): (Rs/Kg) | | |
|-------------|------------------|----------------------|------------------|-----------|--------|
| State | Auction Pr | 24-Jul-20 | 23-Jul-20 | Change | |
| Kerala | Kumily | Max price | 2290 | NA | - |
| Kelala | Benchmark market | Avg. Price | 1583 | NA | - |
| | | Medium | 1600 | 1600 | Unch |
| | | 6.5 (Bold) | 1700 | 1700 | Unch |
| Delhi | New Delhi | 7 (Bold) | 2000 | 2000 | Unch |
| | | 7.5 (Bold) | 2300 | 2300 | Unch |
| | | 8 (Bold) | 2900 | 2900 | Unch |
| | Large Cardamo | om Spot Market Prie | ces: (Rs/Kg) | | |
| | Singtam | Badadana | NA | NA | - |
| Sikkim | Singtam | Chotadana | NA | NA | - |
| SIKKIIII | Gangtok | Badadana | NA | NA | - |
| | Gangtok | Chotadana | NA | NA | - |
| West Bongal | Siliguri | Badadana | NA | NA | - |
| West Bengal | Siliguri | Chotadana | NA | NA | - |
| | Arri | val & Off-take in Ke | 9 | | |
| State | Parameter | Centre | 24-Jul-20 | 23-Jul-20 | Change |
| Kerala | Kumily | Arrivals | 58312 | NA | - |
| rteiaia | Kulliny | Off-take | 57314 | NA | - |



MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|-------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Aug-20 | | | | | | | | | |
| Sep-20 | | | | | | | | | |
| Oct-20 | | | | | | | | | |

| Spread | Aug-20 | Sep-20 | Oct-20 |
|--------|--------|--------|--------|
| Basis | | | |
| Aug-20 | | | |
| Sep-20 | | | |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------------|------------|------------|------------|
| | 23.07.2020 | 23.07.2020 | 23.07.2020 |
| Vandanmedu | 0.5 | 0.5 | 1.0 |
| T.N.(Bodi) | | | |
| (Quantity in MT) | | | |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 20 July, 2020

| EED | Vandanmedu | T.N.(Bodi) | Total | |
|-----|------------|------------|-------|--|
| | | | | |
| | | | | |



CORIANDER SEED

Fundamentals:

Today's Update:

• Steady to weak sentiment witnessed in Coriander spot market on Friday.

- Increasing supply reported as farmers were releasing their produce in the spot market. Coriander harvesting Scenario - Madhya Pradesh – Guna, Neemuch and Mandsaur regions harvesting completed, till date around 40 -45% traded; rest of the produce is in farmers' hand. Rajasthan – Kota, Ramganj, Baran, Bhawani - Jhalawar harvesting completed, 30 -35% traded till now. Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 50-55% traded till now.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area.
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

| | Coriand | er Spot Market Prices | (Loose): (Rs/Qtl) | | |
|----------------|------------------------|-----------------------|-------------------|-----------|--------|
| State | Centre | Grade (New) | 24-Jul-20 | 23-Jul-20 | Change |
| State | | Eagle | 6200 | 6200 | Unch |
| | Kota | Eagle(Split) | 6300 | 6300 | Unch |
| | Benchmark market | Badami | 5800 | 5800 | Unch |
| | IIIdi Ket | Badami(Split) | 6000 | 6000 | Unch |
| | | Eagle | 5700 | 5800 | -100 |
| | | Eagle(Split) | 5700 | 5800 | -100 |
| | Ramganj | Badami | 5400 | 5500 | -100 |
| Rajasthan | | Badami(Split) | 5400 | 5500 | -100 |
| | | Scooter | 7100 | 7200 | -100 |
| | Baran | Eagle | 5700 | 6000 | -300 |
| | Ddidii | Badami | 5400 | 5800 | -400 |
| | Bhawani | Eagle | Closed | Closed | - |
| | | Badami | Closed | Closed | - |
| | | Scooter | Closed | Closed | - |
| | | Double Paroot | Closed | Closed | - |
| | | Badami | 5100 | 5200 | -100 |
| | Guna | Eagle | 5500 | 5800 | -300 |
| Madhua Dradaah | | Scooter | 6000 | 6200 | -200 |
| Madhya Pradesh | | Badami | Closed | 5700 | - |
| | Neemuch | Eagle | Closed | 6000 | - |
| | | Scooter | Closed | 6500 | - |
| Culorot | Gondal | Badami | 5250 | 5250 | Unch |
| Gujarat | Gondai | Eagle | 5625 | 5625 | Unch |
| | | Eagle (Dal) | 6000 | 6000 | Unch |
| Delhi | Khari Baoli (Delhi) | Eagle | 6500 | 6500 | Unch |
| | | Scooter | 7500 | 7500 | Unch |



Spices-Daily-Fundamental-Report 25 July, 2020

| | Arrival & Off-take in bags (1 bag = 40 kg) | | | | | | |
|----------------|--|---------|-----------|-----------|--------|--|--|
| State | C | entre | 24-Jul-20 | 23-Jul-20 | Change | | |
| | Kota | Arrival | 2000 | 2500 | -500 | | |
| | Nota | Offtake | 2000 | 2500 | -500 | | |
| | Pomaoni | Arrival | 5500 | 4000 | 1500 | | |
| Rajasthan | Ramganj | Offtake | 5500 | 4000 | 1500 | | |
| Rajastilari | Baran | Arrival | 1500 | 1500 | Unch | | |
| | | Offtake | 1500 | 1500 | Unch | | |
| | Bhawani | Arrival | Closed | Closed | - | | |
| | | Offtake | Closed | Closed | - | | |
| | Guna | Arrival | 5000 | 3000 | 2000 | | |
| Madhua Dradaah | Guna | Offtake | 5000 | 3000 | 2000 | | |
| Madhya Pradesh | Noomuoh | Arrival | Closed | 2000 | - | | |
| | Neemuch | Offtake | Closed | 2000 | - | | |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|-------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Aug-20 | -116 | 6626 | 6630 | 6542 | 6550 | 1,090 | 390 | 3,195 | -140 |
| Sep-20 | -120 | 6700 | 6720 | 6620 | 6636 | 615 | 170 | 1,155 | 190 |
| Oct-20 | 0 | 6846 | 6846 | 6846 | 6846 | 0 | 0 | 65 | 0 |

| Spread | Aug-20 | Sep-20 | Oct-20 |
|--------|--------|--------|--------|
| Basis | -350 | | |
| Aug-20 | | 86 | |
| Sep-20 | | | 210 |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | |
|---------|------------|------------|------------|--|
| | 23.07.2020 | 23.07.2020 | 23.07.2020 | |
| Baran | - | - | - | |
| Gondal | 1166 | 0 | 1166 | |
| Kota | 249 | 30 | 279 | |
| Ramganj | - | | - | |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 20 July, 2020

| EED | Gondal | Kota | Ramganj Mandi | Total |
|------------|--------|------|---------------|-------|
| 10-Oct-20 | 239 | | | |
| 10- Nov-20 | 551 | | | |
| 10-Dec-20 | 366 | 10 | | |
| 10-Jan-21 | 69 | 179 | | |
| Total | 1225 | 189 | | 1414 |



<u>CLOVE</u>

| Clove Spot Market Prices (Loose): (Rs/Qtl) | | | | | | | | |
|--|--------|------------|----------|-----------|--------|--|--|--|
| State | Centre | Grade | 24Jul-20 | 23-Jul-20 | Change | | | |
| Kerala | Kerala | Kochi | 60000 | 60000 | Unch | | | |
| | | Kattapana | 50000 | 50000 | Unch | | | |
| | | Idukki | NR | NR | - | | | |
| Delhi | Delhi | Madagascar | 44500 | 44500 | Unch | | | |
| | | Zanzibar | NA | NA | - | | | |

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