RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Red Chilli market on Saturday.
- Warangal and Khammam spot market closed from today due to fresh corona virus infection, likely to reopen on next week.

- In Madhya Pradesh, current year chilli sowing going on, area likely to increase by 10 15% as farmers received
 very good prices for last year crop. New crop supply likely to enter from mid October. Chilli prices likely to correct
 from higher levels in the spot market due to lower domestic and export demand as a result of corona virus fear
 amid expectation of increase in sowing area in major growing states like AP, Telangana, Karnataka and MP.
- Current year, in Andhra Pradesh and Telangana, around 540,000 tonnes of chilli is stored in Cold stores, last
 year it was 405,000 tonnes, due to higher production current year stocks reported higher, domestic and
 export demand very low in Indian spot market due to corona virus fear, if domestic consumption and export
 demand come down further, ending stocks will increase, Chilli prices likely to correct from higher levels in
 the spot market,
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage.
- Telangana harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.

		Red Chilli Spot Market Prices	(Loose): (Rs/QtI)			
State	Centre	Grade	1-Aug- 20	1-Aug- 20	31-Jul- 20	31-Jul- 20	Change
State	Centre	Grade	Low	High	Low	High	Change
		NCDEX Quality	Closed	Closed	9500	10000	-
		LCA 334	Closed	Closed	10000	10500	-
		Teja	Closed	Closed	12000	14000	-
		No. 273	Closed	Closed	11000	12000	-
	Guntur	No. 5	Closed	Closed	13000	14000	-
Andhra Pradesh	Benchmark	Fatki	Closed	Closed	6500	7500	-
	market	Byadgi	Closed	Closed	12500	13500	-
		US 341	Closed	Closed	13000	14000	-
		Denvor Delux	Closed	Closed	12000	13000	-
		Indam 5	Closed	Closed	13000	14000	_
		Teja	Closed	Closed	Closed	Closed	_
		Wonder Hot	Closed	Closed	Closed	Closed	_
				Closed	Closed		-
	Warangal	341	Closed			Closed	-
Telangana	_	Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
	Miaminam	Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
		No. 12	13500	14000	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	Fatki	6000	6500	Closed	Closed	-
		Jhankar Ganesh	14000 NA	14500 NA	Closed Closed	Closed Closed	-
		Teja(Khamam)	Closed	Closed	16000	16000	_
		, , ,					_
		M.P. MacoTeja	Closed	Closed	15300	15300	
Delhi	New Delhi	Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	NA	NA	-
		Packing	Closed	Closed	NA	NA	-
		Dabbi	NA	NA	21200	21200	-
		Guntur	NA NA	NA NA	9870	9870	-
		Kaddi Dabbi Dlx Local	NA NA	NA NA	19010 NA	19010 NA	-
		Dabbi Medium Best (Local)	NA NA	NA NA	NA NA	NA NA	_
		Dabbi Best (Bellary)	NA	NA	NA	NA	_
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
Karnataka	Ryadai	KDL Best(Local)	NA	NA	NA	NA	-
raillalaka	Byadgi	KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-



	Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*								
State	Centre	Parameter	1-Aug-20	31-Jul-20	Change				
Andhra Pradesh	Guntur	Arrivals	Closed	35000	-				
Andhra Pradesh	Guntur	Off-take	Closed	25000	-				
	Warangal	Arrivals	Closed	Closed	-				
Telangana	Khammam	Arrivals (Cold storage) *	Closed	Closed	-				
	Milailillaili	Arrivals (Non cold storage) *	Closed	Closed	-				
Karnataka	Byadgi	Arrivals	NA	NA	-				

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Turmeric spot market on Saturday.
- Mostly market closed due to fresh corona virus infection. No major movement reported.

- We expect Turmeric prices may not go down below from current levels. However, farmers were not happy with these current prices as per their cost and labour.
- As per current scenario, this year sowing area may go down by 8 10%, if prices may go down further decrease percentage may go up, however it will more clear during July and August.
- From last week Turmeric demand reported from Bangladesh, but due to higher stocks and lower purchasing power from trader, prices is not moving upward as expected.
- AP Govt started Turmeric procurement in Kadapa and Duggirala from 4th May. Till 16th June around 21,880 MT procured by Govt. This is 44% of total production.
- But prices remain low because of the procurement limit of 40 quintals per farmer, and also because movement to other states is slow because of the Virus fear.
- As per trade information, due to lower prices current year Turmeric area may go down in Telangana growing regions. Sowing not started yet.
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).

		Spot Market Prices (Loose): (R		•	
State	Centre	Grade	1-Aug-20	31-Jul-20	Change
		Nizam quality	Closed	5700	-
	Nizamabad	Double polish finger	Closed	6400	-
Talammana	Benchmark market	Gattah (unpolished)	Closed	5300	-
Telangana		Gattah (double polished)	Closed	6100	-
		Finger	Closed	Closed	-
	Warangal	Round	Closed	Closed	-
		Finger	Closed	6400	_
	Erode	Gattah	Closed	5900	<u> </u>
		Sellem	Closed	7400	_
Tamil Nadu		Bulb	NA	NA	_
ranni Nauu	Coimbatore		NA NA	NA NA	
		Finger			-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
		Bulb	Closed	Closed	-
Andhra Pradesh	Duggirala	Bilty	Closed	Closed	-
AndmaTradesh	Daggirala	Finger	Closed	Closed	-
		Bilty	Closed	Closed	-
		Rajpuri/Salem Finger	Closed	NA	-
	Sangli	Rajpuri Medium	Closed	NA	-
		DesiKadappa	Closed	NA	-
		Salem Powder	Closed	NR	-
		Mini Salem	Closed	NR	-
Maharashtra	Basmat	Super Salem	Closed	NR	-
		Gattah Powder	Closed	NR	_
		Gattah Premium	Closed	NR	_
		Turmeric Finger Polished	5600	5600	Unch
	Nanded	Turmeric Bulb Polished	5300	5300	Unch
	Nanueu		-		Unch
		Turmeric Mix	5200	5200	
		Gattah	6800	6800	Unch
Delhi	Delhi	Mini Salem Finger Single Polished	7500 8200	7500 8200	Unch Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & O	ff-take in bags *(1 bag = 75 Kg),			
	Centre	Parameter	1-Aug-20	31-Jul-20	Change
Telangana	Nizamabad	Arrival	Closed	3000	-
rciangana		Off-take	Closed	3000	-
	Warangal	Arrival	Closed	Closed	-
	Erode	Arrival Off-take	Closed Closed	3000 3000	-
Tamil Nadu	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA NA	NA NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	Closed	-
	Sangli	Arrival#	Closed	NA	-
Maharashtra	Basmat	Arrival*	Closed	NR	_
	Nanded	Arrival	2000	2000	Unch
	Hanucu	Αιτιναι	2000	2000	JIICII

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20									
Sep-20									
Oct-20									

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	31.07.2020	31.07.2020	31.07.2020
Sangli	80	0	80
Erode			
Nizamabad			
Warangal			

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 27 July, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60
10-Jan-21	20					20
Total	80					80

^{*}EDD - Exchange Deliverable Date



BLACK PEPPER

Fundamentals: Today's Update:

- Steady sentiment witnessed in pepper market on Saturday.
- Lower supply reported as Kochi planters were not interested to sell their produce at lower prices level.
- As on 01st Aug, new pepper 500 G/L traded at Rs.29,900/-qtl, steady from previous day.
- No arrival no off take due to lock down in Mattancherry, Fortkochi, Palluruthy, Kannamaly in Kerala growing regions.
- Domestic demand increasing due to festival season also very strong vigilance on illegal import via Nepal and Bangladesh support the domestic pepper prices.
- According to the Vietnam Pepper Association (VPA), Vietnam's pepper harvest in 2020 ends with an estimated production of 240,000 tons, down 15% compared to 2019.
- Vietnam prices of raw materials purchased in the Central Highlands and the South turned down VND 500 / kg in some places. In particular, Dak Lak and Dak Nong provinces decreased by VND 500 / kg to VND 46,500 / kg. In Gia Lai at 45,000 VND / kg. In Ba Ria Vung Tau province, the price of pepper today is 48,000 VND / kg, the highest price in the whole region. In Dong Nai province, pepper price today did not change much at VND 45,000 / kg, Binh Phuc was VND 47,000 / kg. Pepper price today is currently up to 47,000 VND / kg.

- Indian pepper prices reported correction due to higher imported pepper available in the spot market.
- According to estimates of the Import-Export Department (Ministry of Industry and Trade) Vietnam, pepper export
 in June reached 25 thousand tons, valued at US \$ 56 million, down 17.6% in volume and 8% in value compared
 to May, compared to June 2019, down 18.5% in volume and 25.5% in value.
- Generally for the first 6 months of 2020, export of pepper reached 172 thousand tons, worth US \$ 365 million, down 2.9% in volume and 19% in value over the same period in 2019.
- The average export price of pepper in June reached US \$ 2,240 / ton, up 11.6% compared to May, but down 8.6% compared to June 2019.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

	Black Pepper Spot Market Prices (Loose): (Rs/Qtl)							
State	Centre	Grade	1-Aug-20	31-Jul-20	Change			
Kerala	Kochi	Ungarbled	30900	Closed	-			
Neiaia	Benchmark market	Garbled	32900	Closed	-			
Karnataka	Chikkamagaluru	Ungarbled	Closed	31800	-			
Delhi	New Delhi	Unpolished	34000	34000	Unch			
Dellii	New Dellii	Number 11.5	NA	NA	-			
		Arrivals & Off-	take in Tons					
State	Centre	Parameter	1-Aug-20	31-Jul-20	Change			
Kerala	Kochi	Arrivals	NA	Closed	-			
Nerala	Rociii	Off-take	NA	Closed	-			

	Black Pepper FOB Prices (USD/MT)								
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l			
23/07/20	2500	4361	2496	3545	2380	2461			
24/07/20	2500	4354	2505	3545	2380	2461			
27/07/20	2500	4374	2663	3545	2380	2461			
28/07/20	2500	4388	2674	3545	2380	2461			
29/07/20	2500	4400	2669	3545	2380	2461			
30/07/20	2500	4396	2654	3800	2380	2461			
31/07/20	2500	-	-	3800	2380	2461			



JEERA (CUMIN SEED)

Fundamentals: Today's Update:

• Steady sentiment witnessed in Jeera spot market on Saturday.

- Current year total Jeera supply from 1st January 2020 to 30th June reported 93,720 mt as compared to last year same period 112,338 mt, down by 16.57% due to lockdown Jeera Unjha mandi reported closed from 23rd March to 30th April.
- As of now at Unjha mandi around 25 to 26 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.
- Lower supply reported as very few farmers visited to the mandi due to corona virus fear.
- Higher production put cap on prices in the spot market.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

	Jeera (C	Cumin Seed) Spot Market Prices (Loc	ose): (Rs/Qtl)		
State	Centre	Grade	1-Aug-20	31-Jul-20	Change
	Uniba	Local	Closed	Closed	-
	Unjha	NCDEX Quality	Closed	Closed	-
	Delicillia k ilia ket	Poojari type /Machine Cut	Closed	Closed	-
		1% Singapore	13650	13650	Unch
	Mundra Port (FoR)	2% Singapore	13400	13400	Unch
Gujarat	Wundra Port (FOR)	1 % European	14150	14150	Unch
		2% European	13900	13900	Unch
	Rajkot	Local	12340	12520	-180
	Patan	Local	NA	12000	-
	Dhrol	Local	NA	12475	-
	Gondal	Local	Closed	Closed	-
	Jodhpur	Local	13900	13900	Unch
Rajasthan	Merta City	Local	15000	15000	Unch
Kajasiliali	Nagaur	Local	14500	14500	Unch
	Anandpur Kalu	Local	14000	14000	Unch
D-11:	Name Dalle!	Ganesh	14700	14700	Unch
Delhi	New Delhi	Poojari type / Machine Cut	16400	16400	Unch
		Arrival & Off-take in bags (1 bag = 5	5 kg)		
State	Centre	Parameter	1-Aug-20	31-Jul-20	Change
	Unjha	Arrival	Closed	Closed	-
	Onjna	Off-take	Closed	Closed	-
Guiorot	Rajkot	Arrival*	425	300	125
Gujarat	Patan	Arrival*	NA	6	-
	Dhrol	Arrival*	NA	10	-
	Gondal	Arrival	Closed	Closed	-
	Jodhpur	Arrival	1500	1500	Unch
Delecther	Merta City	Arrival	2000	2000	Unch
Rajasthan	Nagaur	Arrival	1000	1000	Unch
	Anandpur Kalu	Arrival	100	100	Unch
					Arrival * Q

NCDEX-FUTURES MARKET

Jeera (Cum	nin Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20									
Sep-20									
Oct-20									

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	31.07.2020	31.07.2020	31.07.2020
Jodhpur	-	-	-
Unjha	1016	185	1201

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 27 July, 2020

EED	Jodhpur	Unjha	Total
10- Sep-20	-	74	74
10- Dec-20	-	260	260
10- Jan-21	-	520	520
10- Feb-21	-	21	21
Total	-	875	875

^{*}EDD - Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

• Weak sentiment witnessed in Cardamom spot market in Kerala on Saturday.

- Buyers reported active in the spot market due to increasing supply.
- Expected higher production current year put cap on prices at higher levels. New marketing season will start from 1st August.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Fifth round picking activity reported finished in growing regions.
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 20,000 MT due to unfavorable weather.

	Small Cardamom S	Spot Market Prices ((Loose): (Rs/Kg)		
State	Auction Pr	ice	1-Aug-20	31-Jul-20	Change
Kerala	Kochi	Max price	2218	NA	-
Reiaia	Benchmark market	Avg. Price	1503	NA	•
		Medium	1500	1500	Unch
		6.5 (Bold)	1600	1600	Unch
Delhi	New Delhi	7 (Bold)	1900	1900	Unch
		7.5 (Bold)	2200	2200	Unch
		8 (Bold)	2800	2800	Unch
	Large Cardamo	om Spot Market Pri	ces: (Rs/Kg)		
	Singtam	Badadana	NA	NA	-
Sikkim	Singtam	Chotadana	NA	NA	-
SIKKIIII	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Pengel	Siliguri	Badadana	NA	NA	-
West Bengal	Siliguri	Chotadana	NA	NA	-
	Arri	ival & Off-take in Ko	9		
State	Parameter	Centre	1-Aug-20	31-Jul-20	Change
Kerala	Kochi	Arrivals	82475	NA	-
neraia	KOCIII	Off-take	81631	NA	-



MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Aug-20									
Sep-20									
Oct-20									

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX-STOCK POSITION

Stocks	Demat	In-Process	Total
	31.07.2020	31.07.2020	31.07.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)		-	

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 27 July, 2020

EED	Vandanmedu	T.N.(Bodi)	Total

^{*}EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals: Today's Update:

• Continued steady sentiment witnessed in Coriander spot market on Saturday.

- Increasing supply reported as farmers were releasing their produce in the spot market. Coriander harvesting Scenario Madhya Pradesh Guna, Neemuch and Mandsaur regions harvesting completed, till date around 40 45% traded; rest of the produce is in farmers' hand. Rajasthan Kota, Ramganj, Baran, Bhawani Jhalawar harvesting completed, 30 -35% traded till now. Gujarat Gondal, Jamnagar, Porbandar harvesting completed, 50-55% traded till now.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area.
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

	Coriando	er Spot Market Prices ((Loose): (Rs/Qtl)		
State	Centre	Grade (New)	1-Aug-20	31-Jul-20	Change
		Eagle 6200		6200	Unch
	Kota	Eagle(Split)	6300	6300	Unch
	Benchmark market	Badami	5800	5800	Unch
	market	Badami(Split)	6000	6000	Unch
		Eagle	5700	5700	Unch
		Eagle(Split)	5700	5700	Unch
	Ramganj	Badami	5400	5400	Unch
Rajasthan		Badami(Split)	5400	5400	Unch
		Scooter	7100	7100	Unch
	Baran	Eagle	5700	5700	Unch
		Badami	5400	5400	Unch
	Bhawani	Eagle	Closed	5100	-
		Badami	Closed	4900	-
		Scooter	Closed	5100	-
		Double Paroot	Closed	NA	-
		Badami	Closed	5100	-
	Guna	Eagle	Closed	5700	-
		Scooter	Closed	6200	-
Madhya Pradesh		Badami	Closed	Closed	-
	Neemuch	Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
0 1 1		Badami	Closed	Closed	-
Gujarat	Gondal	Eagle	Closed	Closed	-
		Eagle (Dal)	6000	6000	Unch
Delhi	Khari Baoli	Eagle	6500	6500	Unch
	(Delhi)	Scooter	7500	7500	Unch

	Arrival & Off-take in bags (1 bag = 40 kg)					
State	C	entre	1-Aug-20	31-Jul-20	Change	
	Kota	Arrival	400	1000	-600	
	Kola	Offtake	400	1000	-600	
	Domaon:	Arrival	2000	3000	-1000	
Rajasthan	Ramganj	Offtake	2000	3000	-1000	
Kajasillali	Baran	Arrival	1500	2000	-500	
		Offtake	1500	2000	-500	
	Bhawani	Arrival	Closed	500	-	
	Dilawaiii	Offtake	Closed	500	-	
	Guna	Arrival	Closed	2000	-	
Madhua Dradach	Guna	Offtake	Closed	2000	-	
Madhya Pradesh	Noomush	Arrival	Closed	Closed	-	
	Neemuch	Offtake	Closed	Closed	-	

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20									
Sep-20									
Oct-20									

Spread	Aug-20	Sep-20	Oct-20
Basis		1	
Aug-20		-	
Sep-20		-	

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices— Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	31.07.2020	31.07.2020	31.07.2020
Baran	-	-	-
Gondal	1166	59	1225
Kota	459	230	689
Ramganj	-		-
(Quantity in MT)		•	

NCDEX Coriander EED Wise Stock Position Qty in MT on 27 July, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10-Oct-20	189			
10- Nov-20	541			
10-Dec-20	366	10		
10-Jan-21	69	179		
10-Feb-21		140		
Total	1165	329		1494

*EDD - Exchange Deliverable Date



CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	1-Aug-20	31-Jul-20	Change			
Kerala	Kerala	Kochi	58000	58000	Unch			
		Kattapana	50000	50000	Unch			
		ldukki	NR	NR	•			
Delhi	Delhi	Madagascar	44500	44500	Unch			
		Zanzibar	NA	NA	-			

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