

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Red Chilli market on Wednesday.
- Warangal and Khammam spot market closed from today due to fresh corona virus infection, likely to reopen on next week.
- *Red Chilli harvesting activity is completed in Andhra Pradesh, Telangana and Karnataka state; mostly produce is in cold storage in Andhra Pradesh and Telangana. In the current year, more chilli being stored in Cold stores may put cap prices in coming days. Also MP new chilli crop likely to start from October onwards.*

Previous Update:

- *In Madhya Pradesh, current year chilli sowing going on, area likely to increase by 10 – 15% as farmers received very good prices for last year crop. New crop supply likely to enter from mid October. Chilli prices likely to correct from higher levels in the spot market due to lower domestic and export demand as a result of corona virus fear amid expectation of increase in sowing area in major growing states like AP, Telangana, Karnataka and MP.*
- Current year, in Andhra Pradesh and Telangana, around 540,000 tonnes of chilli is stored in Cold stores, last year it was 405,000 tonnes, due to higher production current year stocks reported higher, domestic and export demand very low in Indian spot market due to corona virus fear, if domestic consumption and export demand come down further, ending stocks will increase, **Chilli prices likely to correct from higher levels in the spot market in coming days.**
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage.
- Telangana – harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	5-Aug-20	5-Aug-20	4-Aug-20	4-Aug-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	9500	10000	9500	10000	Unch
		LCA 334	10000	10500	10000	10500	Unch
		Teja	12000	14000	12000	14000	Unch
		No. 273	11000	12000	11000	12000	Unch
		No. 5	13000	14000	13000	14000	Unch
		Fatki	6500	7500	6500	7500	Unch
		Byadgi	12500	13500	12500	13500	Unch
		US 341	13000	14000	13000	14000	Unch
		Denvor Delux	12000	13000	12000	13000	Unch
		Indam 5	13000	14000	13000	14000	Unch
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	13500	14000	13500	14000	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	6000	6500	6000	6500	Unch
		Jhankar	14000	14500	14000	14500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	16000	16000	16000	16000	Unch
		M.P. MacoTeja	15300	15300	15300	15300	Unch
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	5-Aug-20	4-Aug-20	Change
Andhra Pradesh	Guntur	Arrivals	70000	50000	20000
		Off-take	50000	40000	10000
Telangana	Warangal	Arrivals	Closed	Closed	-
	Khammam	Arrivals (Cold storage) *	Closed	Closed	-
		Arrivals (Non cold storage) *	Closed	Closed	-
Karnataka	Byadgi	Arrivals	NA	NA	-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Turmeric spot market on Wednesday.
- Mostly market closed due to fresh corona virus infection. No major movement reported.

Previous Update:

- We expect Turmeric prices may not go down below from current levels. However, farmers were not happy with these current prices as per their cost and labour.
- As per current scenario, this year sowing area may go down by 8 – 10%, if prices may go down further decrease percentage may go up, however it will more clear during July and August.
- From last week Turmeric demand reported from Bangladesh, but due to higher stocks and lower purchasing power from trader, prices is not moving upward as expected.
- AP Govt started Turmeric procurement in Kadapa and Duggirala from 4th May. Till 16th June around 21,880 MT procured by Govt. This is 44% of total production.
- But prices remain low because of the procurement limit of 40 quintals per farmer, and also because movement to other states is slow because of the Virus fear.
- As per trade information, due to lower prices current year Turmeric area may go down in Telangana growing regions. Sowing not started yet.*
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).*

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	5-Aug-20	4-Aug-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	Erode	Finger	6400	6400	Unch
		Gattah	5900	5900	Unch
		Sellem	7400	7400	Unch
	Coimbatore	Bulb	NA	5500	-
		Finger	NA	6500	-
	Salem	Bulb	NA	NA	-
		Finger	5965	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	Closed	-
		Bilty	Closed	Closed	-
		Finger	Closed	Closed	-
		Bilty	Closed	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	NA	-
		Rajpuri Medium	NA	NA	-
		DesiKadappa	NA	NA	-
	Basmat	Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
	Nanded	Turmeric Finger Polished	5600	5600	Unch
		Turmeric Bulb Polished	5300	5300	Unch
		Turmeric Mix	5200	5200	Unch
Delhi	Delhi	Gattah	6800	6800	Unch
		Mini Salem	7500	7500	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
	Centre	Parameter	5-Aug-20	4-Aug-20	Change
Telangana	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Warangal	Arrival	Closed	Closed	-
Tamil Nadu	Erode	Arrival	2900	2400	500
		Off-take	2900	2400	500
	Coimbatore	Arrival	NA	3	-
	Salem	Arrival*	60.2	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	Closed	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	2000	3000	-1000
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	-30	5818	5868	5800	5800	720	240	4,685	-875
Sep-20	-22	5930	5962	5900	5900	1,265	885	4,510	2,270
Oct-20	0	6014	6014	6014	6014	0	0	0	0

Spread	Aug-20	Sep-20	Oct-20
Basis	--	--	--
Aug-20	--	100	
Sep-20	--		114

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.08.2020	04.08.2020	04.08.2020
Sangli	80	0	80
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 03 Aug, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60
10-Jan-21	20	--	--	--	--	20
Total	80	--	--	--	--	80

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment witnessed in pepper market on Wednesday.
- Lower supply reported as Kochi planters were not interested to sell their produce at lower prices level.
- As on 05th Aug, new pepper 500 G/L traded at Rs.30,000/-qtl, steady from previous day.
- According to the Vietnam Pepper Association (VPA), Vietnam's pepper harvest in 2020 ends with an estimated production of 240,000 tons, down 15% compared to 2019.
- Vietnam prices of raw materials purchased in the Central Highlands and the South increased by VND 500 / kg. In particular, the provinces of Dak Lak and Dak Nong increased to VND 500 / kg at VND 46,500 / kg. In Gia Lai, the price is 45,500 VND / kg. In Ba Ria - Vung Tau province, the price of pepper today is 48,500 VND / kg, the highest price in the whole region. In Dong Nai province, pepper price today is at 45,500 VND / kg, this is the locality with the lowest price in the whole region, Binh Phuoc calmly with the price of 47,000 VND / kg. The average price of today is up to 46,000 VND / kg.

Previous Update:

- No arrival no off take due to lock down in Mattancherry, Fortkochi, Palluruthy, Kannamaly in Kerala growing regions.
- Domestic demand increasing due to festival season also very strong vigilance on illegal import via Nepal and Bangladesh support the domestic pepper prices.
- According to estimates of the Import-Export Department (Ministry of Industry and Trade) Vietnam, pepper export in June reached 25 thousand tons, valued at US \$ 56 million, down 17.6% in volume and 8% in value compared to May, compared to June 2019, down 18.5% in volume and 25.5% in value.
- Generally for the first 6 months of 2020, export of pepper reached 172 thousand tons, worth US \$ 365 million, down 2.9% in volume and 19% in value over the same period in 2019.
- The average export price of pepper in June reached US \$ 2,240 / ton, up 11.6% compared to May, but down 8.6% compared to June 2019.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	5-Aug-20	4-Aug-20	Change
Kerala	Kochi Benchmark market	Ungarbled	31000	31000	Unch
		Garbled	33000	33000	Unch
Karnataka	Chikkamagaluru	Ungarbled	31800	31800	Unch
Delhi	New Delhi	Unpolished	34000	34000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	5-Aug-20	4-Aug-20	Change
Kerala	Kochi	Arrivals	8	39	-31
		Off-take	8	39	-31

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
27/07/20	2500	4374	2663	3545	2380	2461
28/07/20	2500	4388	2674	3545	2380	2461
29/07/20	2500	4400	2669	3545	2380	2461
30/07/20	2500	4396	2654	3800	2380	2461
31/07/20	2500	4400	-	3800	2380	2461
04/08/20	2500	4395	2569	3800	2430	2511
05/08/20	2500	-	2582	3800	2430	2511

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Jeera spot market on Wednesday.

Previous Update:

- As of now at Unjha mandi around 25 to 26 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.
- Lower supply reported as very few farmers visited to the mandi due to corona virus fear.
- Higher production put cap on prices in the spot market.
- *As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).*
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	5-Aug-20	4-Aug-20	Change
Gujarat	Unjha Benchmark market	Local	13000	13000	Unch
		NCDEX Quality	14300	14300	Unch
		Poojari type /Machine Cut	14800	14800	Unch
	Mundra Port (FoR)	1% Singapore	13650	13650	Unch
		2% Singapore	13400	13400	Unch
		1 % European	14150	14150	Unch
		2% European	13900	13900	Unch
	Rajkot	Local	12375	12550	-175
	Patan	Local	12385	12110	275
	Dhrol	Local	11310	11850	-540
Gondal	Local	12750	12750	Unch	
Rajasthan	Jodhpur	Local	13000	13000	Unch
	Merta City	Local	14200	14200	Unch
	Nagaur	Local	14000	14000	Unch
	Anandpur Kalu	Local	14000	14000	Unch
Delhi	New Delhi	Ganesh	14500	14500	Unch
		Poojari type / Machine Cut	16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	5-Aug-20	4-Aug-20	Change
Gujarat	Unjha	Arrival	10000	12000	-2000
		Off-take	10000	12000	-2000
	Rajkot	Arrival*	300	360	-60
	Patan	Arrival*	26	23	3
	Dhrol	Arrival*	9	42	-33
	Gondal	Arrival	1200	1200	Unch
Rajasthan	Jodhpur	Arrival	1500	1500	Unch
	Merta City	Arrival	2000	2000	Unch
	Nagaur	Arrival	1000	1000	Unch
	Anandpur Kalu	Arrival	100	100	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	+5.00	14000	14000	13870	13935	171	-87	1,245	-165
Sep-20	-45	13970	14000	13880	13905	198	54	1,362	273
Oct-20	0	0	0	0	0	0	0	0	0

Spread	Aug-20	Sep-20	Oct-20
Basis	365		
Aug-20		-30	
Sep-20			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.08.2020	04.08.2020	04.08.2020
Jodhpur	-	-	-
Unjha	1156	39	1195

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 03 Aug, 2020

EED	Jodhpur	Unjha	Total
10- Sep-20	-	74	74
10- Dec-20	-	260	260
10- Jan-21	-	520	520
10- Feb-21	-	233	233
Total	-	1087	1087

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment witnessed in Cardamom spot market in Kerala on Wednesday.

Previous Update:

- Buyers reported active in the spot market due to increasing supply.
- Expected higher production current year put cap on prices at higher levels. New marketing season will start from 1st August.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Fifth round picking activity reported finished in growing regions.*
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 – 20,000 MT due to unfavorable weather.*

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		5-Aug-20	4-Aug-20	Change
Kerala	Vandanmettu Benchmark market	Max price	2323	2002	321
		Avg. Price	1462	1402	60
Delhi	New Delhi	Medium	1400	1500	-100
		6.5 (Bold)	1500	1600	-100
		7 (Bold)	1800	1900	-100
		7.5 (Bold)	2100	2200	-100
		8 (Bold)	2700	2800	-100
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	5-Aug-20	4-Aug-20	Change
Kerala	Vandanmettu	Arrivals	81615	106303	-24688
		Off-take	79103	103617	-24514

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	--	--	--	--	--	--	--	--	--
Sep-20	--	--	--	--	--	--	--	--	--
Oct-20	--	--	--	--	--	--	--	--	--

Spread	Aug-20	Sep-20	Oct-20
Basis	--	--	--
Aug-20	--	--	--
Sep-20	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.08.2020	04.08.2020	04.08.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 03 Aug, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Coriander spot market on Wednesday.

Previous Update:

- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area.
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	5-Aug-20	4-Aug-20	Change
Rajasthan	Kota Benchmark market	Eagle	6200	6200	Unch
		Eagle(Split)	6300	6300	Unch
		Badami	5800	5800	Unch
		Badami(Split)	6000	6000	Unch
	Ramganj	Eagle	5700	5700	Unch
		Eagle(Split)	5700	5700	Unch
		Badami	5400	5400	Unch
		Badami(Split)	5400	5400	Unch
		Scooter	7100	7100	Unch
	Baran	Eagle	5700	5700	Unch
		Badami	5400	5400	Unch
	Bhawani	Eagle	5100	5100	Unch
		Badami	4900	4900	Unch
		Scooter	5100	5100	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5100	Closed	-
		Eagle	5700	Closed	-
		Scooter	6200	Closed	-
	Neemuch	Badami	5300	5300	Unch
		Eagle	5600	5600	Unch
		Scooter	6200	6200	Unch
Gujarat	Gondal	Badami	NA	NA	-
		Eagle	NA	NA	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	6000	6000	Unch
		Eagle	6500	6500	Unch
		Scooter	7500	7500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		5-Aug-20	4-Aug-20	Change
Rajasthan	Kota	Arrival	400	400	Unch
		Offtake	400	400	Unch
	Ramganj	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch
	Baran	Arrival	1500	1200	300
		Offtake	1500	1200	300
	Bhawani	Arrival	100	100	Unch
		Offtake	100	100	Unch
Madhya Pradesh	Guna	Arrival	2000	Closed	-
		Offtake	2000	Closed	-
	Neemuch	Arrival	800	600	200
		Offtake	800	600	200

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	-16	6530	6530	6420	6466	315	-295	2,470	-420
Sep-20	-18	6580	6600	6500	6540	415	40	1,975	370
Oct-20	0	6634	6634	6634	6634	0	-45	170	0

Spread	Aug-20	Sep-20	Oct-20
Basis	-266		
Aug-20		74	
Sep-20			94

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.08.2020	04.08.2020	04.08.2020
Baran	-	-	-
Gondal	1076	49	1125
Kota	709	90	799
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 03 Aug, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10-Oct-20	169	--	--	--
10-Nov-20	541	--	--	--
10-Dec-20	297	10	--	--
10-Jan-21	69	189	--	
10-Feb-21	49	500		
Total	1125	699	--	1824

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	5-Aug-20	4-Aug-20	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	50000	50000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	44500	44500	Unch
		Zanzibar	NA	NA	-

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