

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Red Chilli market on Thursday.
- Warangal and Khammam spot market closed from today due to fresh corona virus infection, likely to reopen on next week.
- *Red Chilli harvesting activity is completed in Andhra Pradesh, Telangana and Karnataka state; mostly produce is in cold storage in Andhra Pradesh and Telangana. In the current year, more chilli being stored in Cold stores may put cap prices in coming days. Also MP new chilli crop likely to start from October onwards.*

Previous Update:

- *In Madhya Pradesh, current year chilli sowing going on, area likely to increase by 10 – 15% as farmers received very good prices for last year crop. New crop supply likely to enter from mid October. Chilli prices likely to correct from higher levels in the spot market due to lower domestic and export demand as a result of corona virus fear amid expectation of increase in sowing area in major growing states like AP, Telangana, Karnataka and MP.*
- Current year, in Andhra Pradesh and Telangana, around 540,000 tonnes of chilli is stored in Cold stores, last year it was 405,000 tonnes, due to higher production current year stocks reported higher, domestic and export demand very low in Indian spot market due to corona virus fear, if domestic consumption and export demand come down further, ending stocks will increase, **Chilli prices likely to correct from higher levels in the spot market in coming days.**
- In Andhra Pradesh, Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage.
- Telangana – harvesting completed, stored in cold storage.
- Karnataka completed, stored in Cold storage.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	6-Aug-20	6-Aug-20	5-Aug-20	5-Aug-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	9500	10000	9500	10000	Unch
		LCA 334	10000	10500	10000	10500	Unch
		Teja	12000	14000	12000	14000	Unch
		No. 273	11000	12000	11000	12000	Unch
		No. 5	13000	14000	13000	14000	Unch
		Fatki	6500	7500	6500	7500	Unch
		Byadgi	12500	13500	12500	13500	Unch
		US 341	13000	14000	13000	14000	Unch
		Denvor Delux	12000	13000	12000	13000	Unch
		Indam 5	13000	14000	13000	14000	Unch
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	13500	14000	13500	14000	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	6000	6500	6000	6500	Unch
		Jhankar	14000	14500	14000	14500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	16000	16000	16000	16000	Unch
		M.P. MacoTeja	15300	15300	15300	15300	Unch
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	20000	22000	NA	NA	-
		Dabbi Medium Best (Local)	16000	19000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	20000	22000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	14000	16000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	14000	16000	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	14000	16000	NA	NA	-
		5531	9500	11500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	3500	4700	NA	NA	-
		Seed Fatki	3500	4700	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	6-Aug-20	5-Aug-20	Change
Andhra Pradesh	Guntur	Arrivals	40000	70000	-30000
		Off-take	30000	50000	-20000
Telangana	Warangal	Arrivals	Closed	Closed	-
	Khammam	Arrivals (Cold storage) *	Closed	Closed	-
		Arrivals (Non cold storage) *	Closed	Closed	-
Karnataka	Byadgi	Arrivals	6000	NA	-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Turmeric spot market on Thursday.
- Mostly market closed due to fresh corona virus infection. No major movement reported.

Previous Update:

- We expect Turmeric prices may not go down below from current levels. However, farmers were not happy with these current prices as per their cost and labour.
- As per current scenario, this year sowing area may go down by 8 – 10%, if prices may go down further decrease percentage may go up, however it will more clear during July and August.
- From last week Turmeric demand reported from Bangladesh, but due to higher stocks and lower purchasing power from trader, prices is not moving upward as expected.
- AP Govt started Turmeric procurement in Kadapa and Duggirala from 4th May. Till 16th June around 21,880 MT procured by Govt. This is 44% of total production.
- But prices remain low because of the procurement limit of 40 quintals per farmer, and also because movement to other states is slow because of the Virus fear.
- As per trade information, due to lower prices current year Turmeric area may go down in Telangana growing regions. Sowing not started yet.*
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).*

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	6-Aug-20	5-Aug-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	Erode	Finger	6400	6400	Unch
		Gattah	5900	5900	Unch
		Sellem	7400	7400	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
Andhra Pradesh	Duggirala	Finger	NA	5965	-
		Bulb	Closed	Closed	-
		Bilty	Closed	Closed	-
		Finger	Closed	Closed	-
Maharashtra	Sangli	Bilty	Closed	Closed	-
		Bulb	Closed	Closed	-
		Finger	Closed	Closed	-
	Basmat	Bulb	Closed	Closed	-
		Bilty	Closed	Closed	-
		Finger	Closed	Closed	-
		Bulb	Closed	Closed	-
		Bilty	Closed	Closed	-
		Finger	Closed	Closed	-
		Bulb	Closed	Closed	-
	Nanded	Bilty	Closed	Closed	-
		Finger	Closed	Closed	-
		Bulb	Closed	Closed	-
Delhi	Delhi	Finger	Closed	Closed	-
		Bulb	Closed	Closed	-
		Finger	Closed	Closed	-
		Bulb	Closed	Closed	-
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
State	Centre	Parameter	6-Aug-20	5-Aug-20	Change
Telangana	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Warangal	Arrival	Closed	Closed	-
Tamil Nadu	Erode	Arrival	3000	2900	100
		Off-take	3000	2900	100
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	60.2	-
Andhra Pradesh	Duggirala	Arrival*	Closed	Closed	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	2000	2000	Unch

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	+32.00	5810	5880	5820	5842	1,540	820	3,965	-720
Sep-20	+36.00	5908	5982	5910	5944	1,920	655	5,340	830
Oct-20	0	6006	6006	6006	6006	0	0	0	0

Spread	Aug-20	Sep-20	Oct-20
Basis	--	--	--
Aug-20	--	102	
Sep-20	--		62

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.08.2020	05.08.2020	05.08.2020
Sangli	80	0	80
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 03 Aug, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60
10-Jan-21	20	--	--	--	--	20
Total	80	--	--	--	--	80

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Mixed sentiment witnessed in pepper market on Thursday.
- As on 06th Aug, new pepper 500 G/L traded at Rs.30,100/-qtl, Rs.100/- up from previous day.
- According to the Vietnam Pepper Association (VPA), Vietnam's pepper harvest in 2020 ends with an estimated production of 240,000 tons, down 15% compared to 2019.
- Vietnam prices of raw materials purchased in the Central Highlands and the South increased by VND 500 / kg. In particular, the provinces of Dak Lak and Dak Nong increased to VND 500 / kg at VND 46,500 / kg. In Gia Lai, the price is 45,500 VND / kg. In Ba Ria - Vung Tau province, the price of pepper today is 48,500 VND / kg, the highest price in the whole region. In Dong Nai province, pepper price today is at 45,500 VND / kg, this is the locality with the lowest price in the whole region, Binh Phuoc calmly with the price of 47,000 VND / kg. The average price of today is up to 46,000 VND / kg.

Previous Update:

- Lower supply reported as Kochi planters were not interested to sell their produce at lower prices level.
- No arrival no off take due to lock down in Mattancherry, Fortkochi, Palluruthy, Kannamaly in Kerala growing regions.
- Domestic demand increasing due to festival season also very strong vigilance on illegal import via Nepal and Bangladesh support the domestic pepper prices.
- According to estimates of the Import-Export Department (Ministry of Industry and Trade) Vietnam, pepper export in June reached 25 thousand tons, valued at US \$ 56 million, down 17.6% in volume and 8% in value compared to May, compared to June 2019, down 18.5% in volume and 25.5% in value.
- Generally for the first 6 months of 2020, export of pepper reached 172 thousand tons, worth US \$ 365 million, down 2.9% in volume and 19% in value over the same period in 2019.
- The average export price of pepper in June reached US \$ 2,240 / ton, up 11.6% compared to May, but down 8.6% compared to June 2019.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	6-Aug-20	5-Aug-20	Change
Kerala	Kochi Benchmark market	Ungarbled	31100	31000	100
		Garbled	33100	33000	100
Karnataka	Chikkamagaluru	Ungarbled	31400	31800	-400
Delhi	New Delhi	Unpolished	34000	34000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	6-Aug-20	5-Aug-20	Change
Kerala	Kochi	Arrivals	34	8	26
		Off-take	34	8	26

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
28/07/20	2500	4388	2674	3545	2380	2461
29/07/20	2500	4400	2669	3545	2380	2461
30/07/20	2500	4396	2654	3800	2380	2461
31/07/20	2500	4400	-	3800	2380	2461
04/08/20	2500	4395	2569	3800	2430	2511
05/08/20	2500	4405	2582	3800	2430	2511
06/08/20	2500	-	2588	3800	2430	2511

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment witnessed in Jeera spot market on Thursday.

Previous Update:

- As of now at Unjha mandi around 25 to 26 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.
- Lower supply reported as very few farmers visited to the mandi due to corona virus fear.
- Higher production put cap on prices in the spot market.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	6-Aug-20	5-Aug-20	Change
Gujarat	Unjha Benchmark market	Local	12900	13000	-100
		NCDEX Quality	14200	14300	-100
		Poojari type /Machine Cut	14700	14800	-100
	Mundra Port (FoR)	1% Singapore	13650	13650	Unch
		2% Singapore	13400	13400	Unch
		1 % European	14150	14150	Unch
		2% European	13900	13900	Unch
	Rajkot	Local	12500	12375	125
	Patan	Local	12005	12385	-380
	Dhrol	Local	12200	11310	890
	Gondal	Local	12750	12750	Unch
Rajasthan	Jodhpur	Local	13000	13000	Unch
	Merta City	Local	14200	14200	Unch
	Nagaur	Local	14000	14000	Unch
	Anandpur Kalu	Local	14000	14000	Unch
Delhi	New Delhi	Ganesh	14500	14500	Unch
		Poojari type / Machine Cut	16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	6-Aug-20	5-Aug-20	Change
Gujarat	Unjha	Arrival	13000	10000	3000
		Off-take	13000	10000	3000
	Rajkot	Arrival*	180	300	-120
	Patan	Arrival*	29	26	3
	Dhrol	Arrival*	22	9	13
	Gondal	Arrival	1200	1200	Unch
Rajasthan	Jodhpur	Arrival	1000	1500	-500
	Merta City	Arrival	1500	2000	-500
	Nagaur	Arrival	700	1000	-300
	Anandpur Kalu	Arrival	100	100	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	+65.00	13935	14060	13930	14000	225	54	1,176	-69
Sep-20	+45.00	13960	14060	13925	13960	432	234	1,416	54
Oct-20	0	14095	14095	14095	14095	0	0	0	0

Spread	Aug-20	Sep-20	Oct-20
Basis	200		
Aug-20		-40	
Sep-20			135

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.08.2020	05.08.2020	05.08.2020
Jodhpur	-	-	-
Unjha	1195	30	1225

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 03 Aug, 2020

EED	Jodhpur	Unjha	Total
10- Sep-20	-	74	74
10- Dec-20	-	260	260
10- Jan-21	-	520	520
10- Feb-21	-	233	233
Total	-	1087	1087

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment witnessed in Cardamom spot market in Kerala on Thursday.

Previous Update:

- Buyers reported active in the spot market due to increasing supply.
- Expected higher production current year put cap on prices at higher levels. New marketing season will start from 1st August.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Fifth round picking activity reported finished in growing regions.*
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 – 20,000 MT due to unfavorable weather.*

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		6-Aug-20	5-Aug-20	Change
Kerala	Kochi Benchmark market	Max price	2103	2323	-220
		Avg. Price	1483	1462	21
Delhi	New Delhi	Medium	1400	1400	Unch
		6.5 (Bold)	1500	1500	Unch
		7 (Bold)	1800	1800	Unch
		7.5 (Bold)	2100	2100	Unch
		8 (Bold)	2700	2700	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	400	NA	-
	Gangtok	Chotadana	350	NA	-
West Bengal	Siliguri	Badadana	513	NA	-
	Siliguri	Chotadana	401	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	6-Aug-20	5-Aug-20	Change
Kerala	Kochi	Arrivals	43342	81615	-38273
		Off-take	42735	79103	-36368

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	--	--	--	--	--	--	--	--	--
Sep-20	--	--	--	--	--	--	--	--	--
Oct-20	--	--	--	--	--	--	--	--	--

Spread	Aug-20	Sep-20	Oct-20
Basis	--	--	--
Aug-20	--	--	--
Sep-20	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.08.2020	05.08.2020	05.08.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 03 Aug, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Mixed sentiment witnessed in Coriander spot market on Thursday.

Previous Update:

- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area.
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	6-Aug-20	5-Aug-20	Change
Rajasthan	Kota Benchmark market	Eagle	6000	6200	-200
		Eagle(Split)	6100	6300	-200
		Badami	5600	5800	-200
		Badami(Split)	5800	6000	-200
	Ramganj	Eagle	5700	5700	Unch
		Eagle(Split)	5700	5700	Unch
		Badami	5400	5400	Unch
		Badami(Split)	5400	5400	Unch
		Scooter	7100	7100	Unch
	Baran	Eagle	5700	5700	Unch
		Badami	5400	5400	Unch
	Bhawani	Eagle	5500	5100	400
		Badami	5000	4900	100
		Scooter	5800	5100	700
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5200	5100	100
		Eagle	5800	5700	100
		Scooter	6200	6200	Unch
	Neemuch	Badami	5500	5300	200
		Eagle	5800	5600	200
		Scooter	6400	6200	200
Gujarat	Gondal	Badami	NA	NA	-
		Eagle	NA	NA	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	6000	6000	Unch
		Eagle	6500	6500	Unch
		Scooter	7500	7500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		6-Aug-20	5-Aug-20	Change
Rajasthan	Kota	Arrival	600	400	200
		Offtake	600	400	200
	Ramganj	Arrival	2500	2000	500
		Offtake	2500	2000	500
	Baran	Arrival	1000	1500	-500
		Offtake	1000	1500	-500
	Bhawani	Arrival	500	100	400
		Offtake	500	100	400
Madhya Pradesh	Guna	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch
	Neemuch	Arrival	500	800	-300
		Offtake	500	800	-300

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	+34.00	6292	6632	6292	6480	1,050	735	2,410	-60
Sep-20	+34.00	6418	6650	6418	6550	520	105	2,090	115
Oct-20	0	0	0	0	0	0	0	0	-170

Spread	Aug-20	Sep-20	Oct-20
Basis	-480		
Aug-20		70	
Sep-20			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.08.2020	05.08.2020	05.08.2020
Baran	-	-	-
Gondal	1086	30	1116
Kota	709	150	859
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 03 Aug, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10-Oct-20	169	--	--	--
10-Nov-20	541	--	--	--
10-Dec-20	297	10	--	--
10-Jan-21	69	189	--	
10-Feb-21	49	500		
Total	1125	699	--	1824

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	6-Aug-20	5-Aug-20	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	50000	50000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	44500	44500	Unch
		Zanzibar	NA	NA	-

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