

**RED CHILLI****Fundamentals:****Today's Update:**

- Continued steady sentiment witnessed in Red Chilli market on Monday.

**Previous Update:**

- Warangal and Khammam spot market closed from today due to fresh corona virus infection, likely to reopen on next week.
- *Red Chilli harvesting activity is completed in Andhra Pradesh, Telangana and Karnataka state; mostly produce is in cold storage in Andhra Pradesh and Telangana. In the current year, more chilli being stored in Cold stores may put cap prices in coming days. Also MP new chilli crop likely to start from October onwards.*
- *In Madhya Pradesh, current year chilli sowing going on, area likely to increase by 10 – 15% as farmers received very good prices for last year crop. New crop supply likely to enter from mid October. Chilli prices likely to correct from higher levels in the spot market due to lower domestic and export demand as a result of corona virus fear amid expectation of increase in sowing area in major growing states like AP, Telangana, Karnataka and MP.*
- Current year, in Andhra Pradesh and Telangana, around 540,000 tonnes of chilli is stored in Cold stores, last year it was 405,000 tonnes, due to higher production current year stocks reported higher, domestic and export demand very low in Indian spot market due to corona virus fear, if domestic consumption and export demand come down further, ending stocks will increase, **Chilli prices likely to correct from higher levels in the spot market in coming days.**

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	10-Aug-20	10-Aug-20	8-Aug-20	8-Aug-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	9500	10000	Closed	Closed	-
		LCA 334	10000	10500	Closed	Closed	-
		Teja	12000	14700	Closed	Closed	-
		No. 273	11000	12000	Closed	Closed	-
		No. 5	13000	14000	Closed	Closed	-
		Fatki	6500	7500	Closed	Closed	-
		Byadgi	12500	13500	Closed	Closed	-
		US 341	13000	14000	Closed	Closed	-
		Denvor Delux	12000	13000	Closed	Closed	-
		Indam 5	13000	14000	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	14200	14400	Closed	Closed	-
		Teja (Non cold storage)	13300	13600	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	13500	14000	13500	14000	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	6000	6500	6000	6500	Unch
		Jhankar	14000	14500	14000	14500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	16000	16000	Closed	Closed	-
		M.P. MacoTeja	15300	15300	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	NA	NA	Closed	Closed	-
		Fatki	NA	NA	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	Dabbi	23810	23810	NA	NA	-
		Guntur	9800	9800	NA	NA	-
		Kaddi	19600	19600	NA	NA	-
		Dabbi Dlx Local	21000	23000	NA	NA	-
		Dabbi Medium Best (Local)	18000	20000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	21000	23000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	18000	20000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	18000	20000	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	17000	19000	NA	NA	-
		5531	9500	11500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	3500	4700	NA	NA	-
		Seed Fatki	3500	4700	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	10-Aug-20	8-Aug-20	Change
Andhra Pradesh	Guntur	Arrivals	50000	Closed	-
		Off-take	45000	Closed	-
Telangana	Warangal	Arrivals	Closed	Closed	-
	Khammam	Arrivals (Cold storage) *	20000	Closed	-
		Arrivals (Non cold storage) *	200	Closed	-
Karnataka	Byadgi	Arrivals	8000	NA	-

## TURMERIC

### Fundamentals:

#### Today's Update:

- Continued steady sentiment witnessed in Turmeric spot market on Monday.
- Mostly markets were closed due to fresh corona virus infection. No major movement reported.

#### Previous Update:

- We expect Turmeric prices may not go down below from current levels. However, farmers were not happy with these current prices as per their cost and labour.
- As per current scenario, this year sowing area may go down by 8 – 10%, if prices may go down further decrease percentage may go up, however it will more clear during July and August.
- From last week Turmeric demand reported from Bangladesh, but due to higher stocks and lower purchasing power from trader, prices is not moving upward as expected.
- AP Govt started Turmeric procurement in Kadapa and Duggirala from 4th May. Till 16th June around 21,880 MT procured by Govt. This is 44% of total production.
- But prices remain low because of the procurement limit of 40 quintals per farmer, and also because movement to other states is slow because of the Virus fear.
- As per trade information, due to lower prices current year Turmeric area may go down in Telangana growing regions. Sowing not started yet.*
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).*

Turmeric Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	10-Aug-20	8-Aug-20	Change	
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-	
		Double polish finger	Closed	Closed	-	
		Gattah (unpolished)	Closed	Closed	-	
		Gattah (double polished)	Closed	Closed	-	
	Warangal	Finger	Closed	Closed	-	
		Round	Closed	Closed	-	
Tamil Nadu	Erode	Finger	6300	Closed	-	
		Gattah	5800	Closed	-	
		Sellem	7300	Closed	-	
	Coimbatore	Bulb	NA	5500	-	
		Finger	NA	6500	-	
	Salem	Bulb	NA	NA	-	
		Finger	NA	NA	-	
Andhra Pradesh	Duggirala	Bulb	NA	Closed	-	
		Bilty	NA	Closed	-	
		Finger	NA	Closed	-	
		Bilty	NA	Closed	-	
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	Closed	-	
		Rajpuri Medium	NA	Closed	-	
		DesiKadappa	NA	Closed	-	
	Basmat	Salem Powder	Closed	Closed	-	
		Mini Salem	Closed	Closed	-	
		Super Salem	Closed	Closed	-	
		Gattah Powder	Closed	Closed	-	
		Gattah Premium	Closed	Closed	-	
		Nanded	Turmeric Finger Polished	5600	5600	Unch
			Turmeric Bulb Polished	5300	5300	Unch
	Turmeric Mix		5200	5200	Unch	
Delhi	Delhi	Gattah	6800	6800	Unch	
		Mini Salem	7500	7500	Unch	
		Finger Single Polished	8200	8200	Unch	
		Finger Double Polished	9000	9000	Unch	
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)					
Telangana	Centre	Parameter	10-Aug-20	8-Aug-20	Change	
	Nizamabad	Arrival	Closed	Closed	-	
		Off-take	Closed	Closed	-	
	Warangal	Arrival	Closed	Closed	-	
Tamil Nadu	Erode	Arrival	2300	Closed	-	
		Off-take	2300	Closed	-	
	Coimbatore	Arrival	NA	7	-	
	Salem	Arrival*	NA	NA	-	
Andhra Pradesh	Duggirala	Arrival*	NA	Closed	-	
Maharashtra	Sangli	Arrival#	NA	Closed	-	
	Basmat	Arrival*	Closed	Closed	-	
	Nanded	Arrival	2000	2500	-500	
Arrival * Qtl						

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	-52	5870	5874	5712	5770	2,670	1,465	2,110	-1,470
Sep-20	-48	5950	6010	5812	5860	3,455	1,805	7,450	1,430
Oct-20	0	5994	5994	5994	5994	0	0	0	0

Spread	Aug-20	Sep-20	Oct-20
Basis	--	--	--
Aug-20	--	90	
Sep-20	--		134

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	08.08.2020	08.08.2020	08.08.2020
Sangli	99	0	99
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 03 Aug, 2020**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60
10-Jan-21	20	--	--	--	--	20
Total	80	--	--	--	--	80

\*EDD – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Steady to firm sentiment witnessed in pepper market on Monday.
- As on 10th Aug, new pepper 500 G/L traded at Rs.30,300/-qtl, steady from previous day.
- Vietnam raw material pepper today in the Central Highlands and the South is increasing by 1,000-2,000 VND / kg in the beginning of the week. Specifically, the provinces of Dak Lak and Dak Nong increased by 2,000 VND / kg at 48,500 VND / kg. In Gia Lai, it is increasing by 1,000 VND / g to 47,000 VND / kg. In Ba Ria Vung Tau also increased 1,000 VND / kg to 49,500 VND / kg. Pepper prices in Dong Nai and Binh Phuoc simultaneously increased by 1,000 VND / kg, currently selling prices were 47,000 and 48,000 VND / kg, respectively. Today's average pepper price is up to 47,500 VND / kg.

**Previous Update:**

- According to the Vietnam Pepper Association (VPA), Vietnam's pepper harvest in 2020 ends with an estimated production of 240,000 tons, down 15% compared to 2019.
- Lower supply reported as Kochi planters were not interested to sell their produce at lower prices level.
- No arrival no off take due to lock down in Mattancherry, Fortkochi, Palluruthy, Kannamaly in Kerala growing regions.
- Domestic demand increasing due to festival season also very strong vigilance on illegal import via Nepal and Bangladesh support the domestic pepper prices.
- According to estimates of the Import-Export Department (Ministry of Industry and Trade) Vietnam, pepper export in June reached 25 thousand tons, valued at US \$ 56 million, down 17.6% in volume and 8% in value compared to May, compared to June 2019, down 18.5% in volume and 25.5% in value.
- Generally for the first 6 months of 2020, export of pepper reached 172 thousand tons, worth US \$ 365 million, down 2.9% in volume and 19% in value over the same period in 2019.
- The average export price of pepper in June reached US \$ 2,240 / ton, up 11.6% compared to May, but down 8.6% compared to June 2019.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Aug-20	8-Aug-20	Change
Kerala	Kochi Benchmark market	Ungarbled	31300	31200	100
		Garbled	33300	33200	100
Karnataka	Chikkamagaluru	Ungarbled	31400	Closed	-
Delhi	New Delhi	Unpolished	34000	34000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	10-Aug-20	8-Aug-20	Change
Kerala	Kochi	Arrivals	11	27	-16
		Off-take	11	27	-16

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
30/07/20	2500	4396	2654	3800	2380	2461
31/07/20	2500	4400	-	3800	2380	2461
04/08/20	2500	4395	2569	3800	2430	2511
05/08/20	2500	4405	2582	3800	2430	2511
06/08/20	2500	4422	2588	3800	2430	2511
07/08/20	2500	4416	2577	3800	2430	2511
10/08/20	2500	-	2482	3800	2430	2511

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Mixed sentiment witnessed in Jeera spot market on Monday.
- As of now at Unjha mandi around 27 to 28 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.

#### Previous Update:

- Lower supply reported as very few farmers visited to the mandi due to corona virus fear.
- Higher production put cap on prices in the spot market.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Aug-20	8-Aug-20	Change
Gujarat	Unjha Benchmark market	Local	12700	12800	-100
		NCDEX Quality	14000	14100	-100
		Poojari type /Machine Cut	14500	14600	-100
	Mundra Port (FoR)	1% Singapore	13550	13550	Unch
		2% Singapore	13300	13300	Unch
		1 % European	14050	14050	Unch
		2% European	13800	13800	Unch
	Rajkot	Local	Closed	12475	-
	Patan	Local	NA	12055	-
	Dhrol	Local	NA	NA	-
	Gondal	Local	Closed	12500	-
Rajasthan	Jodhpur	Local	12500	12500	Unch
	Merta City	Local	14000	13500	500
	Nagaur	Local	13800	13300	500
	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	14600	14300	300
		Poojari type / Machine Cut	16200	15800	400
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	10-Aug-20	8-Aug-20	Change
Gujarat	Unjha	Arrival	12000	12000	Unch
		Off-take	12000	12000	Unch
	Rajkot	Arrival*	Closed	180	-
	Patan	Arrival*	NA	10	-
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	Closed	500	-
Rajasthan	Jodhpur	Arrival	2000	2000	Unch
	Merta City	Arrival	2000	3000	-1000
	Nagaur	Arrival	1700	2000	-300
	Anandpur Kalu	Arrival	100	100	Unch
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	+45.00	13900	14000	13900	13980	198	-171	993	-33
Sep-20	+50.00	13960	14025	13910	13995	297	42	1,446	-33
Oct-20	0	13955	13955	13955	13955	0	0	0	0

Spread	Aug-20	Sep-20	Oct-20
Basis	20		
Aug-20		15	
Sep-20			-40

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	08.08.2020	08.08.2020	08.08.2020
Jodhpur	-	-	-
Unjha	1225	6	1231

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 03 Aug, 2020**

EED	Jodhpur	Unjha	Total
10- Sep-20	-	74	74
10- Dec-20	-	260	260
10- Jan-21	-	520	520
10- Feb-21	-	233	233
Total	-	1087	1087

\*EED – Exchange Deliverable Date



## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady to firm sentiment witnessed in Cardamom spot market in Kerala on Monday.

#### Previous Update:

- Buyers reported active in the spot market due to increasing supply.
- Expected higher production current year put cap on prices at higher levels. New marketing season will start from 1<sup>st</sup> August.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Fifth round picking activity reported finished in growing regions.*
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 – 20,000 MT due to unfavorable weather.*

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		10-Aug-20	8-Aug-20	Change
Kerala	Vandanmedu Benchmark market	Max price	2541	2451	90
		Avg. Price	1950	1776	174
Delhi	New Delhi	Medium	1400	1400	Unch
		6.5 (Bold)	1500	1500	Unch
		7 (Bold)	1800	1800	Unch
		7.5 (Bold)	2100	2100	Unch
		8 (Bold)	2700	2700	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	10-Aug-20	8-Aug-20	Change
Kerala	Vandanmedu	Arrivals	53567	53056	512
		Off-take	52465	52776	-312

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	--	--	--	--	--	--	--	--	--
Sep-20	--	--	--	--	--	--	--	--	--
Oct-20	--	--	--	--	--	--	--	--	--

Spread	Aug-20	Sep-20	Oct-20
Basis	--	--	--
Aug-20	--	--	--
Sep-20	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	08.08.2020	08.08.2020	08.08.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 03 Aug, 2020**

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- Steady to firm sentiment witnessed in Coriander spot market on Monday.

#### Previous Update:

- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area.
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	10-Aug-20	8-Aug-20	Change
Rajasthan	Kota Benchmark market	Eagle	6100	6000	100
		Eagle(Split)	6200	6100	100
		Badami	5700	5600	100
		Badami(Split)	5900	5800	100
	Ramganj	Eagle	Closed	5700	-
		Eagle(Split)	Closed	5700	-
		Badami	Closed	5400	-
		Badami(Split)	Closed	5400	-
		Scooter	Closed	7100	-
	Baran	Eagle	5700	5700	Unch
		Badami	5400	5400	Unch
	Bhawani	Eagle	5600	5500	100
		Badami	5100	5000	100
		Scooter	5900	5800	100
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5500	Closed	-
		Eagle	5800	Closed	-
		Scooter	6200	Closed	-
	Neemuch	Badami	5500	Closed	-
		Eagle	5800	Closed	-
		Scooter	6400	Closed	-
Gujarat	Gondal	Badami	Closed	NA	-
		Eagle	Closed	NA	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	6000	6000	Unch
		Eagle	6500	6500	Unch
		Scooter	7500	7500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		10-Aug-20	8-Aug-20	Change
Rajasthan	Kota	Arrival	1500	1300	200
		Offtake	1500	1300	200
	Ramganj	Arrival	Closed	2500	-
		Offtake	Closed	2500	-
	Baran	Arrival	1500	1500	Unch
		Offtake	1500	1500	Unch
	Bhawani	Arrival	500	400	100
		Offtake	500	400	100
Madhya Pradesh	Guna	Arrival	3000	Closed	-
		Offtake	3000	Closed	-
	Neemuch	Arrival	800	Closed	-
		Offtake	800	Closed	-

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	+102.00	6566	6644	6500	6608	1,085	305	2,145	-165
Sep-20	+106.00	6600	6740	6600	6690	1,240	460	2,925	520
Oct-20	0	0	0	0	0	0	-5	0	-170

Spread	Aug-20	Sep-20	Oct-20
Basis	-508		
Aug-20		82	
Sep-20			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	08.08.2020	08.08.2020	08.08.2020
Baran	-	-	-
Gondal	1115	39	1154
Kota	839	180	1019
Ramganj	0	10	10

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 03 Aug, 2020**

EED	Gondal	Kota	Ramganj Mandi	Total
10-Oct-20	169	--	--	--
10-Nov-20	541	--	--	--
10-Dec-20	297	10	--	--
10-Jan-21	69	189	--	
10-Feb-21	49	500		
Total	1125	699	--	1824

\*EED – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Aug-20	8-Aug-20	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	50000	50000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	44500	44500	Unch
		Zanzibar	NA	NA	-

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