

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Red Chilli market on Thursday.
- Good demand reported for deluxe quality in all variety at Byadgi spot market.

Previous Update:

- Warangal and Khammam spot market closed from today due to fresh corona virus infection, likely to reopen on next week.
- *Red Chilli harvesting activity is completed in Andhra Pradesh, Telangana and Karnataka state; mostly produce is in cold storage in Andhra Pradesh and Telangana. In the current year, more chilli being stored in Cold stores may put cap prices in coming days. Also MP new chilli crop likely to start from October onwards.*
- *In Madhya Pradesh, current year chilli sowing going on, area likely to increase by 10 – 15% as farmers received very good prices for last year crop. New crop supply likely to enter from mid October. Chilli prices likely to correct from higher levels in the spot market due to lower domestic and export demand as a result of corona virus fear amid expectation of increase in sowing area in major growing states like AP, Telangana, Karnataka and MP.*
- Current year, in Andhra Pradesh and Telangana, around 540,000 tonnes of chilli is stored in Cold stores, last year it was 405,000 tonnes, due to higher production current year stocks reported higher, domestic and export demand very low in Indian spot market due to corona virus fear, if domestic consumption and export demand come down further, ending stocks will increase, **Chilli prices likely to correct from higher levels in the spot market in coming days.**

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	13-Aug-20	13-Aug-20	11-Aug-20	11-Aug-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	9500	10000	Closed	Closed	-
		LCA 334	10000	10500	Closed	Closed	-
		Teja	12000	14700	Closed	Closed	-
		No. 273	11000	12000	Closed	Closed	-
		No. 5	13000	14000	Closed	Closed	-
		Fatki	6500	7500	Closed	Closed	-
		Byadgi	12500	13500	Closed	Closed	-
		US 341	13000	14000	Closed	Closed	-
		Denvor Delux	12000	13000	Closed	Closed	-
		Indam 5	13000	14000	Closed	Closed	-
Telangana	Warangal	Teja	11000	13800	Closed	Closed	-
		Wonder Hot	12000	14200	Closed	Closed	-
		341	11500	13300	Closed	Closed	-
		Denvor Delux	11000	12800	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	4500	6800	Closed	Closed	-
	Khammam	Teja (Cold storage)	14300	14500	Closed	Closed	-
		Teja (Non cold storage)	13300	13600	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	13500	14000	13500	14000	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	6000	6500	6000	6500	Unch
		Jhankar	14000	14500	14000	14500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	16000	16000	16000	16000	Unch
		M.P. MacoTeja	15300	15300	15300	15300	Unch
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	23500	23500	22800	22800	700
		Guntur	9870	9870	9810	9810	60
		Kaddi	19510	19510	19010	19010	500
		Dabbi Dlx Local	21000	23000	NA	NA	-
		Dabbi Medium Best (Local)	18000	20000	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	21000	23000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	18000	20000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	18000	20000	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	17000	19000	NA	NA	-
		5531	9500	11500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	3500	4700	NA	NA	-
		Seed Fatki	3500	4700	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	13-Aug-20	11-Aug-20	Change
Andhra Pradesh	Guntur	Arrivals	70000	Closed	-
		Off-take	30000	Closed	-
Telangana	Warangal	Arrivals	9000	Closed	-
	Khammam	Arrivals (Cold storage) *	20000	Closed	-
		Arrivals (Non cold storage) *	200	Closed	-
Karnataka	Byadgi	Arrivals	7000	NA	-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Turmeric spot market on Thursday.
- Mostly markets were closed due to fresh corona virus infection. No major movement reported.

Previous Update:

- We expect Turmeric prices may not go down below from current levels. However, farmers were not happy with these current prices as per their cost and labour.
- As per current scenario, this year sowing area may go down by 8 – 10%, if prices may go down further decrease percentage may go up, however it will more clear during July and August.
- From last week Turmeric demand reported from Bangladesh, but due to higher stocks and lower purchasing power from trader, prices is not moving upward as expected.
- AP Govt started Turmeric procurement in Kadapa and Duggirala from 4th May. Till 16th June around 21,880 MT procured by Govt. This is 44% of total production.
- But prices remain low because of the procurement limit of 40 quintals per farmer, and also because movement to other states is slow because of the Virus fear.
- As per trade information, due to lower prices current year Turmeric area may go down in Telangana growing regions. Sowing not started yet.*
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).*

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Aug-20	11-Aug-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	NA	Closed	-
		Round	NA	Closed	-
Tamil Nadu	Erode	Finger	6300	Closed	-
		Gattah	5800	Closed	-
		Sellem	7300	Closed	-
	Coimbatore	Bulb	5500	5500	Unch
		Finger	6000	6000	Unch
	Salem	Bulb	NA	NA	-
Andhra Pradesh	Duggirala	Finger	NA	NA	-
		Bilty	NA	NA	-
		Finger	NA	NA	-
		Bilty	NA	NA	-
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	NA	-
		Rajpuri Medium	NA	NA	-
		DesiKadappa	NA	NA	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
	Nanded	Turmeric Finger Polished	5600	5600	Unch
		Turmeric Bulb Polished	5300	5300	Unch
		Turmeric Mix	5200	5200	Unch
Delhi	Delhi	Gattah	6800	6800	Unch
		Mini Salem	7500	7500	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
State	Centre	Parameter	13-Aug-20	11-Aug-20	Change
Telangana	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	3000	Closed	-
		Off-take	3000	Closed	-
	Coimbatore	Arrival	4	7	-3
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	2000	2000	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	-28	5768	5778	5696	5740	550	-345	1,050	-635
Sep-20	-38	5832	5858	5768	5818	1,235	-1,200	8,020	400
Oct-20	-50	5870	5870	5850	5850	15	10	35	30

Spread	Aug-20	Sep-20	Oct-20
Basis	--	--	--
Aug-20	--	78	
Sep-20	--		32

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.08.2020	11.08.2020	11.08.2020
Sangli	149	0	149
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 10 Aug, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60
10-Jan-21	40	--	--	--	--	40
Total	100	--	--	--	--	100

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in pepper market on Thursday.
- As on 13th Aug, new pepper 500 G/L traded at Rs.30,500/-qtl, Rs.100 up from previous day.
- Vietnam pepper raw material purchased in the Central Highlands and the South has increased to 500 VND / kg in some places in Gia Lai and Binh Phuoc. Specifically, the provinces of Dak Lak and Dak Nong remained unchanged compared to the previous day, 48,000 VND / kg. In Gia Lai increased by 500 VND / kg to 47,500 VND / kg. In Ba Ria - Vung Tau province, pepper prices were unchanged at VND48,500 / kg, the highest priced locality in the whole region. In Dong Nai province, today's pepper price was unchanged at 47,000 VND / kg, Binh Phuc was 48,700 VND / kg. Today's average pepper price is up to 47,000 VND / kg.
- According to the Department of Agro-Processing and Market Development, Vietnam, the volume of pepper exported in July 2020 is estimated at 20,000 tons with a value of \$ 49 million, bringing the pepper export volume and value in the first 7 months of 2020 to 187 thousand tons and 405 million USD, down 6.5% in volume and 20.6% in value over the same period in 2019.
- The average export price of pepper in the first 6 months of 2020 will reach \$ 2,134 / ton, down 16.4% over the same period in 2019.
- In the first half of 2020, pepper exports to most major markets decreased in both volume and value due to the double impact from the COVID-19 pandemic and oversupply.

Previous Update:

- According to the Vietnam Pepper Association (VPA), Vietnam's pepper harvest in 2020 ends with an estimated production of 240,000 tons, down 15% compared to 2019.
- Lower supply reported as Kochi planters were not interested to sell their produce at lower prices level.
- No arrival no off take due to lock down in Mattancherry, Fortkochi, Palluruthy, Kannamaly in Kerala growing regions.
- Domestic demand increasing due to festival season also very strong vigilance on illegal import via Nepal and Bangladesh support the domestic pepper prices.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Aug-20	11-Aug-20	Change
Kerala	Kochi Benchmark market	Ungarbled	31500	31400	100
		Garbled	33500	33400	100
Karnataka	Chikkamagaluru	Ungarbled	NA	Closed	--
Delhi	New Delhi	Unpolished	34000	34000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	13-Aug-20	11-Aug-20	Change
Kerala	Kochi	Arrivals	11	NA	-
		Off-take	11	NA	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
04/08/20	2500	4395	2569	3800	2430	2511
05/08/20	2500	4405	2582	3800	2430	2511
06/08/20	2500	4422	2588	3800	2430	2511
07/08/20	2500	4416	2577	3800	2430	2511
10/08/20	2500	4447	2482	3800	2430	2511
11/08/20	2500	4463	2486	3800	2430	2511
13/08/20	2500	-	2461	3800	2430	2511

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiment witnessed in Jeera spot market on Thursday.

Previous Update:

- As of now at Unjha mandi around 27 to 28 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.
- Lower supply reported as very few farmers visited to the mandi due to corona virus fear.
- Higher production put cap on prices in the spot market.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Aug-20	11-Aug-20	Change
Gujarat	Unjha Benchmark market	Local	12500	12600	-100
		NCDEX Quality	13800	13900	-100
		Poojari type /Machine Cut	14300	14400	-100
	Mundra Port (FoR)	1% Singapore	13550	13550	Unch
		2% Singapore	13300	13300	Unch
		1 % European	14050	14050	Unch
		2% European	13800	13800	Unch
	Rajkot	Local	Closed	Closed	-
	Patan	Local	12125	11905	220
	Dhrol	Local	NA	NA	-
	Gondal	Local	Closed	Closed	-
Rajasthan	Jodhpur	Local	13500	13500	Unch
	Merta City	Local	13500	14000	-500
	Nagaur	Local	13000	13800	-800
	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	14600	14600	Unch
		Poojari type / Machine Cut	16200	16200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	13-Aug-20	11-Aug-20	Change
Gujarat	Unjha	Arrival	12000	17000	-5000
		Off-take	12000	17000	-5000
	Rajkot	Arrival*	Closed	Closed	-
	Patan	Arrival*	6	8	-2
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	Closed	Closed	-
Rajasthan	Jodhpur	Arrival	4000	2700	1300
	Merta City	Arrival	3500	2000	1500
	Nagaur	Arrival	3000	1700	1300
	Anandpur Kalu	Arrival	100	100	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	-170	14300	14320	14015	14110	360	-213	585	-144
Sep-20	-130	14180	14290	14065	14095	477	-402	1,740	84
Oct-20	+100.00	14200	14300	14300	14300	3	3	6	6

Spread	Aug-20	Sep-20	Oct-20
Basis	-310		
Aug-20		-15	
Sep-20			205

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.08.2020	11.08.2020	11.08.2020
Jodhpur	-	-	-
Unjha	1231	24	1255

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 10 Aug, 2020

EED	Jodhpur	Unjha	Total
10- Sep-20	-	74	74
10- Dec-20	-	260	260
10- Jan-21	-	520	520
10- Feb-21	-	377	377
Total	-	1231	1231

*EDD – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued mixed sentiment witnessed in Cardamom spot market in Kerala on Thursday.

Previous Update:

- Buyers reported active in the spot market due to increasing supply.
- Expected higher production current year put cap on prices at higher levels. New marketing season will start from 1st August.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Fifth round picking activity reported finished in growing regions.
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 – 20,000 MT due to unfavorable weather.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		13-Aug-20	11-Aug-20	Change
Kerala	Kochi Benchmark market	Max price	2466	2602	-136
		Avg. Price	1818	1725	93
Delhi	New Delhi	Medium	1400	1400	Unch
		6.5 (Bold)	1500	1500	Unch
		7 (Bold)	1800	1800	Unch
		7.5 (Bold)	2100	2100	Unch
		8 (Bold)	2700	2700	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	375	NA	-
	Singtam	Chotadana	338	NA	-
	Gangtok	Badadana	400	NA	-
	Gangtok	Chotadana	350	NA	-
West Bengal	Siliguri	Badadana	464	NA	-
	Siliguri	Chotadana	385	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	13-Aug-20	11-Aug-20	Change
Kerala	Kochi	Arrivals	61784	103127	-41344
		Off-take	58857	91217	-32360

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	--	--	--	--	--	--	--	--	--
Sep-20	--	--	--	--	--	--	--	--	--
Oct-20	--	--	--	--	--	--	--	--	--

Spread	Aug-20	Sep-20	Oct-20
Basis	--	--	--
Aug-20	--	--	--
Sep-20	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.08.2020	11.08.2020	11.08.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 03 Aug, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady sentiment witnessed in Coriander spot market on Thursday.

Previous Update:

- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area.
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	13-Aug-20	11-Aug-20	Change
Rajasthan	Kota Benchmark market	Eagle	6100	6100	Unch
		Eagle(Split)	6200	6200	Unch
		Badami	5700	5700	Unch
		Badami(Split)	5900	5900	Unch
	Ramganj	Eagle	5800	5800	Unch
		Eagle(Split)	5800	5800	Unch
		Badami	5500	5500	Unch
		Badami(Split)	5500	5500	Unch
		Scooter	7200	7200	Unch
	Baran	Eagle	5700	5700	Unch
		Badami	5400	5400	Unch
	Bhawani	Eagle	5600	5600	Unch
		Badami	5100	5100	Unch
		Scooter	5900	5900	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5500	5500	Unch
		Eagle	5800	5800	Unch
		Scooter	6200	6200	Unch
	Neemuch	Badami	5500	5500	Unch
		Eagle	5800	5800	Unch
		Scooter	6400	6400	Unch
Gujarat	Gondal	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	6000	6000	Unch
		Eagle	6500	6500	Unch
		Scooter	7500	7500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		13-Aug-20	11-Aug-20	Change
Rajasthan	Kota	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Ramganj	Arrival	4000	4000	Unch
		Offtake	4000	4000	Unch
	Baran	Arrival	500	500	Unch
		Offtake	500	500	Unch
	Bhawani	Arrival	200	200	Unch
		Offtake	200	200	Unch
Madhya Pradesh	Guna	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch
	Neemuch	Arrival	800	800	Unch
		Offtake	800	800	Unch

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-20	-88	6620	6630	6486	6506	740	-25	1,205	-600
Sep-20	-104	6662	6704	6540	6558	1,030	-455	3,910	490
Oct-20	0	6730	6730	6730	6730	0	-5	165	0

Spread	Aug-20	Sep-20	Oct-20
Basis	-406		
Aug-20		52	
Sep-20			172

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.08.2020	11.08.2020	11.08.2020
Baran	-	-	-
Gondal	1185	59	1244
Kota	1119	70	1189
Ramganj	10	0	10

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 10 Aug, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10-Oct-20	169	--	--	169
10-Nov-20	541	--	--	541
10-Dec-20	297	10	--	307
10-Jan-21	69	189	--	258
10-Feb-21	49	759	10	818
Total	1125	958	10	2093

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Aug-20	11-Aug-20	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	50000	50000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	44500	44500	Unch
		Zanzibar	NA	NA	-

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