

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Red Chilli market on Monday.
- Buyers remained inactive in the spot market as movement to other states is slow because of the Virus fear and fresh infection reported in some areas.
- Good demand reported for deluxe quality in all variety at Byadgi spot market.
- The average rainfall received in Andhra Pradesh from 1.6.2020 to 12.08.2020 is recorded as 398.2 mm as against the Normal as on date of 306.8 mm showing by Excess 29.8 per cent.
- The average rainfall received in Telengana State from 1.6.2020 to 12.8.2020 is recorded as 533.9 mm as against the Normal of 456.1 mm showing deviation of 17%.

Previous Update:

- *Red Chilli harvesting activity is completed in Andhra Pradesh, Telangana and Karnataka state; mostly produce is in cold storage in Andhra Pradesh and Telangana. In the current year, more chilli being stored in Cold stores may put cap prices in coming days. Also MP new chilli crop likely to start from October onwards.*
- *In Madhya Pradesh, current year chilli sowing going on, area likely to increase by 10 – 15% as farmers received very good prices for last year crop. New crop supply likely to enter from mid October. Chilli prices likely to correct from higher levels in the spot market due to lower domestic and export demand as a result of corona virus fear amid expectation of increase in sowing area in major growing states like AP, Telangana, Karnataka and MP.*
- *Current year, in Andhra Pradesh and Telangana, around 540,000 tonnes of chilli is stored in Cold stores, last year it was 405,000 tonnes, due to higher production current year stocks reported higher, domestic and export demand very low in Indian spot market due to corona virus fear, if domestic consumption and export demand come down further, ending stocks will increase, **Chilli prices likely to correct from higher levels in the spot market in coming days.***

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | |
|--|-------------------------------|---------------------------|-----------|-----------|-----------|-----------|--------|
| State | Centre | Grade | 17-Aug-20 | 17-Aug-20 | 14-Aug-20 | 14-Aug-20 | Change |
| | | | Low | High | Low | High | |
| Andhra Pradesh | Guntur Benchmark market | NCDEX Quality | 9500 | 10000 | 9500 | 10000 | Unch |
| | | LCA 334 | 10000 | 10500 | 10000 | 10500 | Unch |
| | | Teja | 12000 | 14800 | 12000 | 14800 | Unch |
| | | No. 273 | 11000 | 12000 | 11000 | 12000 | Unch |
| | | No. 5 | 13000 | 14000 | 13000 | 14000 | Unch |
| | | Fatki | 6500 | 7500 | 6500 | 7500 | Unch |
| | | Byadgi | 12500 | 13500 | 12500 | 13500 | Unch |
| | | US 341 | 13000 | 14000 | 13000 | 14000 | Unch |
| | | Denvor Delux | 12000 | 13000 | 12000 | 13000 | Unch |
| | | Indam 5 | 13000 | 14000 | 13000 | 14000 | Unch |
| Telangana | Warangal | Teja | 11200 | 14000 | 11200 | 14000 | Unch |
| | | Wonder Hot | 12200 | 14400 | 12200 | 14400 | Unch |
| | | 341 | 11700 | 13500 | 11700 | 13500 | Unch |
| | | Denvor Delux | 11200 | 13000 | 11200 | 13000 | Unch |
| | | Paprika | NA | NA | NA | NA | - |
| | | Fatki | 4700 | 7000 | 4700 | 7000 | Unch |
| | Khammam | Teja (Cold storage) | 14300 | 14500 | 14300 | 14500 | Unch |
| | | Teja (Non cold storage) | 13300 | 13600 | 13300 | 13600 | Unch |
| Madhya Pradesh | Bedia | No. 12 | 13500 | 14000 | Closed | Closed | - |
| | | Indu 2070 | NA | NA | Closed | Closed | - |
| | | Fatki | 6000 | 6500 | Closed | Closed | - |
| | | Jhankar | 14000 | 14500 | Closed | Closed | - |
| | | Ganesh | NA | NA | Closed | Closed | - |
| Delhi | New Delhi | Teja(Khamam) | 16000 | 16000 | 16000 | 16000 | Unch |
| | | M.P. MacoTeja | 15300 | 15300 | 15300 | 15300 | Unch |
| | | Pala 12 | NA | NA | NA | NA | - |
| | | LCA 334 | NA | NA | NA | NA | - |
| | | Fatki | NA | NA | NA | NA | - |
| | | Packing | NA | NA | NA | NA | - |
| Karnataka | Byadgi | Dabbi | 22555 | 22555 | 23500 | 23500 | -945 |
| | | Guntur | 9800 | 9800 | 9900 | 9900 | -100 |
| | | Kaddi | 19600 | 19600 | 19500 | 19500 | 100 |
| | | Dabbi Dlx Local | 21000 | 23000 | NA | NA | - |
| | | Dabbi Medium Best (Local) | 18000 | 20000 | NA | NA | - |
| | | Dabbi Best (Bellary) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Local) | 21000 | 23000 | NA | NA | - |
| | | KDL Deluxe (Bellary) | NA | NA | NA | NA | - |
| | | KDL Best(Local) | 18000 | 20000 | NA | NA | - |
| | | KDL Best(Bellary) | NA | NA | NA | NA | - |
| | | KDL Medium | 18000 | 20000 | NA | NA | - |
| | | Denvor Deluxe | NA | NA | NA | NA | - |
| | | 2043 | 17000 | 19000 | NA | NA | - |
| | | 5531 | 9500 | 11500 | NA | NA | - |
| | | C 5 | NA | NA | NA | NA | - |
| | | KDL Fatki | 3500 | 4700 | NA | NA | - |
| | | Seed Fatki | 3500 | 4700 | NA | NA | - |

| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* | | | | | |
|---|----------|-------------------------------|-----------|-----------|--------|
| State | Centre | Parameter | 17-Aug-20 | 14-Aug-20 | Change |
| Andhra Pradesh | Guntur | Arrivals | 60000 | 50000 | 10000 |
| | | Off-take | 50000 | 30000 | 20000 |
| Telangana | Warangal | Arrivals | 8000 | 6000 | 2000 |
| | Khammam | Arrivals (Cold storage) * | 20000 | 20000 | Unch |
| | | Arrivals (Non cold storage) * | 200 | 200 | Unch |
| Karnataka | Byadgi | Arrivals | 5000 | NA | - |

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Turmeric spot market on Monday.

Previous Update:

- We expect Turmeric prices may not go down below from current levels. However, farmers were not happy with these current prices as per their cost and labour.
- As per current scenario, this year sowing area may go down by 8 – 10%, if prices may go down further decrease percentage may go up, however it will more clear during July and August.
- From last week Turmeric demand reported from Bangladesh, but due to higher stocks and lower purchasing power from trader, prices is not moving upward as expected.
- AP Govt started Turmeric procurement in Kadapa and Duggirala from 4th May. Till 16th June around 21,880 MT procured by Govt. This is 44% of total production.
- But prices remain low because of the procurement limit of 40 quintals per farmer, and also because movement to other states is slow because of the Virus fear.
- As per trade information, due to lower prices current year Turmeric area may go down in Telangana growing regions. Sowing not started yet.*
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).*

| Turmeric Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|---|--------------------------|--------------------------|-----------|--------|
| State | Centre | Grade | 17-Aug-20 | 14-Aug-20 | Change |
| Telangana | Nizamabad Benchmark market | Nizam quality | 5700 | Closed | - |
| | | Double polish finger | 6500 | Closed | - |
| | | Gattah (unpolished) | 5500 | Closed | - |
| | | Gattah (double polished) | 6400 | Closed | - |
| | Warangal | Finger | 5000 | NA | - |
| | | Round | 4600 | NA | - |
| Tamil Nadu | Erode | Finger | 6300 | 6300 | Unch |
| | | Gattah | 5800 | 5800 | Unch |
| | | Sellem | 7300 | 7300 | Unch |
| | Coimbatore | Bulb | 5500 | 5500 | Unch |
| | | Finger | 6000 | 6000 | Unch |
| | Salem | Bulb | NA | NA | - |
| | | Finger | NA | NA | - |
| Andhra Pradesh | Duggirala | Bulb | 4900 | NA | - |
| | | Bilty | 5341 | NA | - |
| | | Finger | 4900 | NA | - |
| | | Bilty | 5341 | NA | - |
| Maharashtra | Sangli | Rajpuri/Salem Finger | NA | NA | - |
| | | Rajpuri Medium | NA | NA | - |
| | | DesiKadappa | NA | NA | - |
| | Basmat | Salem Powder | Closed | Closed | - |
| | | Mini Salem | Closed | Closed | - |
| | | Super Salem | Closed | Closed | - |
| | | Gattah Powder | Closed | Closed | - |
| | | Gattah Premium | Closed | Closed | - |
| | | Nanded | Turmeric Finger Polished | Closed | 5600 |
| | Turmeric Bulb Polished | | Closed | 5300 | - |
| | Turmeric Mix | | Closed | 5200 | - |
| Delhi | Delhi | Gattah | 6800 | 6800 | Unch |
| | | Mini Salem | 7500 | 7500 | Unch |
| | | Finger Single Polished | 8200 | 8200 | Unch |
| | | Finger Double Polished | 9000 | 9000 | Unch |
| State | Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) | | | | |
| Telangana | Centre | Parameter | 17-Aug-20 | 14-Aug-20 | Change |
| | Nizamabad | Arrival | 3000 | Closed | - |
| | | Off-take | 3000 | Closed | - |
| | Warangal | Arrival | 8000 | NA | - |
| Tamil Nadu | Erode | Arrival | 1400 | 3000 | -1600 |
| | | Off-take | 1400 | 3000 | -1600 |
| | Coimbatore | Arrival | 3 | 4 | -1 |
| | Salem | Arrival* | NA | NA | - |
| Andhra Pradesh | Duggirala | Arrival* | 7000 | NA | - |
| Maharashtra | Sangli | Arrival# | NA | NA | - |
| | Basmat | Arrival* | Closed | Closed | - |
| | Nanded | Arrival | Closed | 2000 | - |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Aug-20 | 0 | 5704 | 5742 | 5674 | 5704 | 105 | -700 | 560 | -55 |
| Sep-20 | +10.00 | 5830 | 5830 | 5780 | 5790 | 975 | -380 | 8,090 | -80 |
| Oct-20 | +18.00 | 5894 | 5894 | 5862 | 5862 | 65 | 15 | 120 | 50 |

| Spread | Aug-20 | Sep-20 | Oct-20 |
|--------|--------|--------|--------|
| Basis | -4 | | |
| Aug-20 | | 86 | |
| Sep-20 | | | 72 |

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-----------|------------|------------|------------|
| | 14.08.2020 | 14.08.2020 | 14.08.2020 |
| Sangli | 149 | 0 | 149 |
| Erode | -- | -- | -- |
| Nizamabad | -- | -- | -- |
| Warangal | -- | -- | -- |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 10 Aug, 2020

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|-----------|------------------------|-------------------|-----------|-----------------------------|----------------|-------|
| -- | - | - | - | - | - | - |
| 10-Dec-20 | 60 | - | - | - | - | 60 |
| 10-Jan-21 | 40 | -- | -- | -- | -- | 40 |
| Total | 100 | -- | -- | -- | -- | 100 |

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Firm sentiment witnessed in pepper market on Monday.
- As on 17th Aug, new pepper 500 G/L traded at Rs.30,700/-qtl, Rs.100 up from previous day.
- Vietnam the price of raw material in the Central Highlands today increased by 500 VND / kg in the Central Highlands region. Specifically, the provinces of Dak Lak and Dak Nong increased by 500 VND / kg at the price of 48,500 VND / kg. In Gia Lai, it is increasing by 500 VND / kg to 48,000 VND / kg. In Ba Ria Vung Tau, unchanged from the end of last week, the price was 49,500 VND / kg. Pepper prices in Dong Nai, Binh Phuoc are maintaining stable prices currently selling at 47,000 and 48,500 VND / kg, respectively. Today's average pepper price is up to 47,500 VND / kg.
- *According to the Department of Agro-Processing and Market Development, Vietnam, the volume of pepper exported in July 2020 is estimated at 20,000 tons with a value of \$ 49 million, bringing the pepper export volume and value in the first 7 months of 2020 to 187 thousand tons and 405 million USD, down 6.5% in volume and 20.6% in value over the same period in 2019.*
- *The average export price of pepper in the first 6 months of 2020 will reach \$ 2,134 / ton, down 16.4% over the same period in 2019.*
- *In the first half of 2020, pepper exports to most major markets decreased in both volume and value due to the double impact from the COVID-19 pandemic and oversupply.*

Previous Update:

- According to the Vietnam Pepper Association (VPA), Vietnam's pepper harvest in 2020 ends with an estimated production of 240,000 tons, down 15% compared to 2019.
- Lower supply reported as Kochi planters were not interested to sell their produce at lower prices level.
- No arrival no off take due to lock down in Mattancherry, Fortkochi, Palluruthy, Kannamaly in Kerala growing regions.
- Domestic demand increasing due to festival season also very strong vigilance on illegal import via Nepal and Bangladesh support the domestic pepper prices.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

| Black Pepper Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|-----------------------------|-------------|-----------|-----------|--------|
| State | Centre | Grade | 17-Aug-20 | 14-Aug-20 | Change |
| Kerala | Kochi Benchmark market | Ungarbled | 31700 | 31600 | 100 |
| | | Garbled | 33700 | 33600 | 100 |
| Karnataka | Chikkamagaluru | Ungarbled | 31800 | 31400 | 400 |
| Delhi | New Delhi | Unpolished | 35500 | 34000 | 1500 |
| | | Number 11.5 | NA | NA | - |
| | Arrivals & Off-take in Tons | | | | |
| State | Centre | Parameter | 17-Aug-20 | 14-Aug-20 | Change |
| Kerala | Kochi | Arrivals | 41 | 15 | 26 |
| | | Off-take | 41 | 15 | 26 |

| Black Pepper FOB Prices (USD/MT) | | | | | | |
|----------------------------------|--------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l |
| 06/08/20 | 2500 | 4422 | 2588 | 3800 | 2430 | 2511 |
| 07/08/20 | 2500 | 4416 | 2577 | 3800 | 2430 | 2511 |
| 10/08/20 | 2500 | 4447 | 2482 | 3800 | 2430 | 2511 |
| 11/08/20 | 2500 | 4463 | 2486 | 3800 | 2430 | 2511 |
| 13/08/20 | 2500 | 4476 | 2461 | 3800 | 2430 | 2511 |
| 14/08/20 | 2500 | 4494 | 2454 | 3800 | 2430 | 2511 |
| 17/08/20 | 2500 | - | - | 3800 | 2430 | 2511 |

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Jeera spot market on Monday.

Previous Update:

- As of now at Unjha mandi around 27 to 28 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.
- Lower supply reported as very few farmers visited to the mandi due to corona virus fear.
- Higher production put cap on prices in the spot market.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

| Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|---------------------------|----------------------------|-----------|-----------|--------|
| State | Centre | Grade | 17-Aug-20 | 14-Aug-20 | Change |
| Gujarat | Unjha Benchmark market | Local | 12500 | 12500 | Unch |
| | | NCDEX Quality | 13800 | 13800 | Unch |
| | | Poojari type /Machine Cut | 14300 | 14300 | Unch |
| | Mundra Port (FoR) | 1% Singapore | 13550 | 13550 | Unch |
| | | 2% Singapore | 13300 | 13300 | Unch |
| | | 1 % European | 14050 | 14050 | Unch |
| | | 2% European | 13800 | 13800 | Unch |
| | Rajkot | Local | 12850 | Closed | - |
| | Patan | Local | 12205 | NA | - |
| | Dhrol | Local | 12150 | NA | - |
| | Gondal | Local | Closed | Closed | - |
| Rajasthan | Jodhpur | Local | 13000 | 13500 | -500 |
| | Merta City | Local | 13500 | 13500 | Unch |
| | Nagaur | Local | 13000 | 13000 | Unch |
| | Anandpur Kalu | Local | 13000 | 13000 | Unch |
| Delhi | New Delhi | Ganesh | 14600 | 14600 | Unch |
| | | Poojari type / Machine Cut | 16200 | 16200 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | | |
| State | Centre | Parameter | 17-Aug-20 | 14-Aug-20 | Change |
| Gujarat | Unjha | Arrival | 20000 | 12000 | 8000 |
| | | Off-take | 20000 | 12000 | 8000 |
| | Rajkot | Arrival* | 240 | Closed | - |
| | Patan | Arrival* | 24 | NA | - |
| | Dhrol | Arrival* | 20 | NA | - |
| | Gondal | Arrival | Closed | Closed | - |
| Rajasthan | Jodhpur | Arrival | 1200 | 4000 | -2800 |
| | Merta City | Arrival | 4000 | 3500 | 500 |
| | Nagaur | Arrival | 3500 | 3000 | 500 |
| | Anandpur Kalu | Arrival | 100 | 100 | Unch |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

| Jeera (Cumin Seed) | | | | | | | | | |
|--------------------|---------|-------|-------|-------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Aug-20 | 0 | 14090 | 14190 | 13900 | 14090 | 6 | -684 | 372 | 0 |
| Sep-20 | +135.00 | 14160 | 14425 | 14110 | 14325 | 513 | -222 | 2,154 | 129 |
| Oct-20 | +20.00 | 14335 | 14335 | 14320 | 14320 | 18 | 15 | 27 | 18 |

| Spread | Aug-20 | Sep-20 | Oct-20 |
|--------|--------|--------|--------|
| Basis | -290 | | |
| Aug-20 | | 235 | |
| Sep-20 | | | -5 |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 14.08.2020 | 14.08.2020 | 14.08.2020 |
| Jodhpur | - | - | - |
| Unjha | 1231 | 69 | 1300 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 10 Aug, 2020

| EED | Jodhpur | Unjha | Total |
|------------|---------|-------|-------|
| 10- Sep-20 | - | 74 | 74 |
| 10- Dec-20 | - | 260 | 260 |
| 10- Jan-21 | - | 520 | 520 |
| 10- Feb-21 | - | 377 | 377 |
| Total | - | 1231 | 1231 |

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment witnessed in Cardamom spot market in Kerala on Monday.
- New Cardamom supply entering into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.
- New marketing season has started from 1st August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions.*

Previous Update:

- Buyers reported active in the spot market due to increasing supply.
- Expected higher production current year put cap on prices at higher levels.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 – 20,000 MT due to unfavorable weather.*

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) | | | | | |
|--|---------------------------|------------|-----------|-----------|--------|
| State | Auction Price | | 17-Aug-20 | 14-Aug-20 | Change |
| Kerala | Kochi Benchmark market | Max price | 2372 | 2502 | -131 |
| | | Avg. Price | 1761 | 1856 | -95 |
| Delhi | New Delhi | Medium | 1400 | 1400 | Unch |
| | | 6.5 (Bold) | 1500 | 1500 | Unch |
| | | 7 (Bold) | 1800 | 1800 | Unch |
| | | 7.5 (Bold) | 2100 | 2100 | Unch |
| | | 8 (Bold) | 2700 | 2700 | Unch |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | | |
| Sikkim | Singtam | Badadana | NA | NA | - |
| | Singtam | Chotadana | NA | NA | - |
| | Gangtok | Badadana | NA | NA | - |
| | Gangtok | Chotadana | NA | NA | - |
| West Bengal | Siliguri | Badadana | NA | NA | - |
| | Siliguri | Chotadana | NA | NA | - |
| Arrival & Off-take in Kg | | | | | |
| State | Parameter | Centre | 17-Aug-20 | 14-Aug-20 | Change |
| Kerala | Kochi | Arrivals | 55110 | 85758 | -30648 |
| | | Off-take | 51870 | 85236 | -33366 |

MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Sep-20 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Oct-20 | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Nov-20 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

| Spread | Sep-20 | Oct-20 | Nov-20 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Sep-20 | -- | -- | -- |
| Oct-20 | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| | 14.08.2020 | 14.08.2020 | 14.08.2020 |
| Vandanmedu | 0.5 | 0.5 | 1.0 |
| T.N.(Bodi) | -- | -- | -- |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 03 Aug, 2020

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| -- | -- | -- | -- |
| -- | -- | -- | -- |

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Coriander spot market on Monday.

Previous Update:

- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area.
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

| Coriander Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|-----------------------------|---------------|-----------|-----------|--------|
| State | Centre | Grade (New) | 17-Aug-20 | 14-Aug-20 | Change |
| Rajasthan | Kota Benchmark market | Eagle | 6100 | 6100 | Unch |
| | | Eagle(Split) | 6200 | 6200 | Unch |
| | | Badami | 5700 | 5700 | Unch |
| | | Badami(Split) | 5900 | 5900 | Unch |
| | Ramganj | Eagle | 5750 | 5800 | -50 |
| | | Eagle(Split) | 5750 | 5800 | -50 |
| | | Badami | 5450 | 5500 | -50 |
| | | Badami(Split) | 5450 | 5500 | -50 |
| | | Scooter | 7150 | 7200 | -50 |
| | Baran | Eagle | 5700 | 5700 | Unch |
| | | Badami | 5400 | 5400 | Unch |
| | Bhawani | Eagle | 5600 | 5600 | Unch |
| | | Badami | 5100 | 5100 | Unch |
| | | Scooter | 5900 | 5900 | Unch |
| | | Double Paroot | NA | NA | - |
| Madhya Pradesh | Guna | Badami | 5500 | 5500 | Unch |
| | | Eagle | 5800 | 5800 | Unch |
| | | Scooter | 6200 | 6200 | Unch |
| | Neemuch | Badami | 5500 | 5500 | Unch |
| | | Eagle | 5800 | 5800 | Unch |
| | | Scooter | 6400 | 6400 | Unch |
| Gujarat | Gondal | Badami | Closed | Closed | - |
| | | Eagle | Closed | Closed | - |
| Delhi | Khari Baoli (Delhi) | Eagle (Dal) | 6000 | 6000 | Unch |
| | | Eagle | 6500 | 6500 | Unch |
| | | Scooter | 7500 | 7500 | Unch |

| Arrival & Off-take in bags (1 bag = 40 kg) | | | | | |
|--|---------|---------|-----------|-----------|--------|
| State | Centre | | 17-Aug-20 | 14-Aug-20 | Change |
| Rajasthan | Kota | Arrival | 2000 | 2000 | Unch |
| | | Offtake | 2000 | 2000 | Unch |
| | Ramganj | Arrival | 8000 | 7000 | 1000 |
| | | Offtake | 8000 | 7000 | 1000 |
| | Baran | Arrival | 2200 | 2200 | Unch |
| | | Offtake | 2200 | 2200 | Unch |
| | Bhawani | Arrival | 200 | 200 | Unch |
| | | Offtake | 200 | 200 | Unch |
| Madhya Pradesh | Guna | Arrival | 2500 | 4000 | -1500 |
| | | Offtake | 2500 | 4000 | -1500 |
| | Neemuch | Arrival | 1000 | 2000 | -1000 |
| | | Offtake | 1000 | 2000 | -1000 |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Aug-20 | -4 | 6500 | 6500 | 6500 | 6500 | 300 | -140 | 940 | 0 |
| Sep-20 | +50 | 6552 | 6616 | 6552 | 6616 | 230 | -455 | 4,035 | 5 |
| Oct-20 | 0 | 6628 | 6628 | 6628 | 6628 | 5 | 5 | 170 | 5 |

| Spread | Aug-20 | Sep-20 | Oct-20 |
|--------|--------|--------|--------|
| Basis | -400 | | |
| Aug-20 | | 116 | |
| Sep-20 | | | 12 |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 14.08.2020 | 14.08.2020 | 14.08.2020 |
| Baran | - | - | - |
| Gondal | 1234 | 10 | 1244 |
| Kota | 1179 | 50 | 1229 |
| Ramganj | 10 | 0 | 10 |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 10 Aug, 2020

| EED | Gondal | Kota | Ramganj Mandi | Total |
|-----------|--------|------|---------------|-------|
| 10-Oct-20 | 169 | -- | -- | 169 |
| 10-Nov-20 | 541 | -- | -- | 541 |
| 10-Dec-20 | 297 | 10 | -- | 307 |
| 10-Jan-21 | 69 | 189 | -- | 258 |
| 10-Feb-21 | 49 | 759 | 10 | 818 |
| Total | 1125 | 958 | 10 | 2093 |

*EED – Exchange Deliverable Date

CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|--------|------------|-----------|-----------|--------|
| State | Centre | Grade | 17-Aug-20 | 14-Aug-20 | Change |
| Kerala | Kerala | Kochi | 60000 | 58000 | 2000 |
| | | Kattapana | 52000 | 50000 | 2000 |
| | | Idukki | NR | NR | - |
| Delhi | Delhi | Madagascar | 43000 | 44500 | -1500 |
| | | Zanzibar | NA | NA | - |

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