

# **RED CHILLI**

#### Fundamentals:

#### Today's Update:

- Steady to firm sentiment witnessed in Red Chilli market on Tuesday.
- Good export demand reported from China, Pakistan, Sri Lanka, Thailand, Indonesia and Bangladesh etc. support the prices. Chilli powder company's demand also reported well in the spot market.
- We expect chilli prices likely to go up Rs.1,000 1,500 more from current levels in coming days.

- As per market source, currently at Guntur cold storage chilli stocks reported around 202,500 MT as compared to last year 135,000 MT and in total AP around 292,500 MT.
- At Guntur spot market, currently Chilli quality supply slightly lower than normal. However, Chilli premium variety like Teja, 334 traded at higher prices due to good demand from countries like Vietnam, Malaysia, China and Sri Lanka etc. Good demand reported for deluxe quality in all variety at Byadgi spot market.
- Red Chilli harvesting activity is completed in Andhra Pradesh, Telangana and Karnataka state; mostly produce is in cold storage in Andhra Pradesh and Telangana. In the current year, more chilli being stored in Cold stores may put cap prices in coming days. Also MP new chilli crop likely to start from October onwards.
- In Madhya Pradesh, current year chilli sowing going on, area likely to increase by 10 15% as farmers received very good prices for last year crop. New crop supply likely to enter from mid October. Chilli prices likely to correct from higher levels in the spot market due to lower domestic and export demand as a result of corona virus fear amid expectation of increase in sowing area in major growing states like AP, Telangana, Karnataka and MP.
- Current year, in Andhra Pradesh and Telangana, around 540,000 tonnes of chilli is stored in Cold stores, last year it was 405,000 tonnes, due to higher production current year stocks reported higher, domestic and export demand very low in Indian spot market due to corona virus fear, if domestic consumption and export demand come down further, ending stocks will increase, Chilli prices likely to correct from higher levels in the spot market in coming days.



State  Centre  Grade  15- State  15- 20  14-Sep- 20  14-Sep- 20  Change    Andhra Pradesh  NCDEX Quality  High  Low  High  Low  High  1000  10000  11000  10000  11000  10000  10000  11000  10000  10000  10000  10000  10000  10000  1000			Red Chilli Spot Market Prices	(Loose): (	Rs/Qtl)			
Andhra Pradesh  NCDEX Quality  11000  12000  10000  11000  11000  11000  11000  11000  11000  11000  11000  11000  11000  11000  11000  11000  11000  11000  11500  1500    Andhra Pradesh  Benchmark market  Teja  14000  15000  13000  14000  15000  16000  13000  16000  1000    No. 5  14000  15000  16000  13000  16000  1000  1000    Byadgi  15000  16000  13000  15000  16000  10000  15000  16000  10000  15000  16000  10000  16000  16000  16000  16000  16000  16000  16000  16000  16000  1600 <td< th=""><th>State</th><th></th><th></th><th>15- Sep-20</th><th>15-Sep- 20</th><th>20</th><th>20</th><th>Change</th></td<>	State			15- Sep-20	15-Sep- 20	20	20	Change
Andhra Pradesh  Guntur Benkark market  LCA 334  12000  13000  11500  1500    No. 273  13000  14000  15500  13000  15500  1000    No. 273  13000  14000  12500  13000  14000  1000    No. 5  14000  15000  13000  14000  1000    Byadgi  15000  16000  13000  15000  1000    US 341  15000  16000  13000  15000  1000    Derivor Delux  15000  16000  13000  15000  1000    Idam 5  14000  15000  13000  14500  500    Derivor Delux  12600  13200  14200  Unch  0    341  13100  14700  14700  Unch  0  0  14200  Unch    Bela  Teja (Non cold storage)  NA  NA  NA  NA  NA  -    Madhya Pradesh  Bedia  Teja (Non cold storage)					1			
Andhra Pradesh  Guntur Benchmark market  Teja  14000  16500  13000  14000  15500  1000    No. 5  14000  15000  13000  14000  15000  13000  10000  15000  16000  15000  16000  15000  16000  16000  16000  16000  16000  16000  1600  14700  Unch  14700  13100  14700  Unch  NA  NA </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
Andhra Pradesh  Guntur Benchmark market  No. 273  13000  14000  12500  13300  14000    No. 5  14000  15000  13000  14000  1000    Benchmark market  Fatki  8000  9000  6000  8000  1000    Us  15000  16000  13000  15000  1000    US  341  15000  16000  13000  15000  1000    Idam 5  14000  15000  13000  14200  Unch    Warangal  Teja  13200  16200  13200  16200  Unch    Warangal  Teja  13200  14200  12500  14200  Unch    Madhya Pradesh  Teja (Cold storage)  NA			LCA 334	12000	13000	11000	11500	1500
Andhra Pradesh  Guntur Benchmark market  No. 5  14000  15000  14000  1000    Byadgi  15000  15000  15000  15000  15000  15000  15000    Byadgi  15000  15000  15000  15000  15000  15000  15000  15000  15000  15000  15000  15000  15000  15000  15000  15000  15000  1500  1500  1500  1500  1500  1500  1500  1500  1500  1500  14000  1500  14000  1500  Unch    Warangal  Teja  13200  14200  14200  Unch  1500  Unch  NA  NA </td <td></td> <td></td> <td>Теја</td> <td>14000</td> <td>16500</td> <td>13000</td> <td>15500</td> <td>1000</td>			Теја	14000	16500	13000	15500	1000
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Byadgi  15000  16000  13000  15000  1000    US 341  15000  16500  13000  15000  15000    Denvor Delux  15000  16000  13000  14500  500    Indam 5  14000  16200  13200  16200  Unch    Warangal  Teja  13200  16200  13200  16200  Unch    Warangal  341  13100  14700  13100  14700  Unch    Bedia  Cold storage)  14000  16200  14200  Unch    Teja (Cold storage)  14000  16200  14000  15800  400    Teja (Cold storage)  NA  NA  NA  NA  NA  NA    Madhya Pradesh  Bedia  Teja (Cold storage)  NA  NA  NA  NA  NA    Indu 2070  NA  NA  NA  NA  NA  NA  NA  NA    Bedia  Teja (Khamam)  17000  17000  1	Andhra Pradesh		Fatki	8000	9000	6000	8000	1000
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Telangana  Warangai  Denvor Delux  12500  14200  12500  14200  Unch    Paprika  NA								
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Madhya Pradesh  Bedia  Image: Mail of the mail		Khammam						400
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Delhi  New Delhi  M.P. MacoTeja  15300  15300  15300  Unch    Pala 12  NA								-
Delhi  New Delhi  M.P. MacoTeja  15300  15300  15300  Unch    Pala 12  NA  NA  NA  NA  NA  NA  NA    LCA 334  NA  NA  NA  NA  NA  NA  NA    Packing  NA  NA  NA  NA  NA  NA  -    Packing  NA  NA  NA  NA  NA  NA  -    Packing  NA  NA  NA  NA  NA  NA  -    Guntur  NA  NA  NA  NA  NA  -    Byadgi  Kaddi  NA  NA  NA  NA  -    Karnataka  Byadgi  KDL Delux (Local)  NA  NA  NA  -    Karnataka  Byadgi  KDL Delux (Local)  NA  NA  NA  -    Kbl Delux (Local)  NA  NA  NA  NA  -  -    KDL Delux (Bellary)  NA			Teja(Khamam)	17000	17000	17000	17000	Unch
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			Seed Fatki	NA	NA	4500	6000	-



# **Spices-Daily-Fundamental-Report**

16 September, 2020

	Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*								
State	Centre	Parameter	15-Sep-20	14-Sep-20	Change				
Andhra Pradesh	Guntur	Arrivals	60000	40000	20000				
Anunia Pradesn	Guntur	Off-take	50000	25000	25000				
	Warangal	Arrivals	12000	10000	2000				
Telangana	Khammam	Arrivals (Cold storage) *	12000	10000	2000				
	Kildilinani	Arrivals (Non cold storage) *	NA	NA	-				
Karnataka	Byadgi	Arrivals	NA	10000	-				

# TURMERIC

#### **Fundamentals:**

#### Today's Update:

• Steady to weak sentiment witnessed in Turmeric spot market on Tuesday.

- We expect Turmeric prices may not go down below from current levels. However, farmers were not happy with these current prices as per their cost and labour.
- As per current scenario, this year sowing area may go down by 8 10%, if prices may go down further decrease percentage may go up, however it will more clear during July and August.
- From last week Turmeric demand reported from Bangladesh, but due to higher stocks and lower purchasing power from trader, prices is not moving upward as expected.
- AP Govt started Turmeric procurement in Kadapa and Duggirala from 4th May. Till 16th June around 21,880 MT procured by Govt. This is 44% of total production.
- But prices remain low because of the procurement limit of 40 quintals per farmer, and also because movement to other states is slow because of the Virus fear.
- As per trade information, due to lower prices current year Turmeric area may go down in Telangana growing regions. Sowing not started yet.
- Erode Turmeric market reopens, buyers reported active in the spot market, however very few farmers bringing their produce to the mandi, prices reported steady today.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).



# Spices-Daily-Fundamental-Report 16 September, 2020

	Turmeric	Spot Market Prices (Loose): (Re	s/Qtl)		
State	Centre	Grade	15-Sep-20	14-Sep-20	Change
		Nizam quality	5700	5700	Unch
	Nizamabad	Double polish finger	6600	6600	Unch
<b>T</b>	Benchmark market	Gattah (unpolished)	5500	5500	Unch
Telangana		Gattah (double polished)	6400	6400	Unch
		Finger	5700	5700	Unch
	Warangal	Round	5300	5300	Unch
		Finger	6100	6100	Unch
	Erode	Gattah	5500	5500	Unch
		Sellem	6700	6700	Unch
Tamil Nadu		Bulb	NA	5500	-
	Coimbatore	Finger	NA	6000	-
		Bulb	NA	NA	-
	Salem	Finger	NA	NA	-
		Bulb	Closed	Closed	_
		Bilty	Closed	Closed	-
Andhra Pradesh	Duggirala	,	Closed	Closed	
		Finger	Closed	Closed	-
		Bilty			-
	0 an att	Rajpuri/Salem Finger	NA	NA	-
	Sangli	Rajpuri Medium	NA	NA	-
		DesiKadappa	NA	NA	-
		Salem Powder	7375	7475	-100
		Mini Salem	6075	6175	-100
Maharashtra	Basmat	Super Salem	6675	6775	-100
		Gattah Powder 5675		5775	-100
		Gattah Premium	6075	6175	-100
		Turmeric Finger Polished	5700	5700	Unch
	Nanded	Turmeric Bulb Polished	5400	5400	Unch
		Turmeric Mix	5200	5200	Unch
		Gattah	6800	6800	Unch
Delle:	Dalla	Mini Salem	7500	7500	Unch
Delhi	Delhi	Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & O	ff-take in bags *(1 bag = 75 Kg),			
	Centre	Parameter	15-Sep-20	14-Sep-20	Change
Tolongono		Arrival	3000	5000	-2000
Telangana	Nizamabad	Off-take	3000	5000	-2000
	Warangal	Arrival	800	1000	-200
	Erode	Arrival	1650	1500	150
Tamil Nadu		Off-take	1650	1500	150
	Coimbatore	Arrival	NA	3	-
Andhra Pradesh	Salem Duggirala	Arrival* Arrival*	NA Closed	NA Closed	-
	Sangli	Arrival#	NA	NA	-
Maharashtra	Basmat	Arrival*	2000	2000	Unch
	Nanded	Arrival	500	2000	-1500
	•				rrival * Qtl

#### NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	0	5760	5900	5750	5760	0	-1,135	270	0
Oct-20	+34.00	5882	5942	5882	5940	650	-2,310	10,425	-60
Nov-20	+6.00	6030	6038	6000	6036	60	25	130	40

Spread	Sep-20	Oct-20	Nov-20
Basis	-60		
Sep-20		180	
Oct-20			96

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

#### **NCDEX- STOCK POSITION**

Demat	In-Process	Total
14.09.2020	14.09.2020	14.09.2020
865	0	865
	<b>14.09.2020</b> 865  	14.09.2020  14.09.2020    865  0

(Quantity in MT)

#### NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 14 Sep, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60
10-Jan-21	805					805
Total	865					865



# **BLACK PEPPER**

#### **Fundamentals:**

#### Today's Update:

- Steady to firm sentiment witnessed in pepper market on Tuesday.
- As on 15th Sep, new pepper 500 G/L traded at Rs.31,500/-qtl, Rs.100 up from previous day.
- Vietnam pepper prices fluctuate in the range of 47,000 50,000 VND / kg. In which, Ba Ria Vung Tau still holds the leading position with the price of 50,000 VND / kg, followed by Binh Phuoc with the price of 49,000 VND / kg. Dak Lak and Dak Nong are two localities with the same transaction milestone of 48,500 VND / kg. The lowest current price is 47,500 VND / kg recorded in Gia Lai, in contrast in Dong Nai today, down 500 VND / kg to 47,000 VND / kg. Today's average pepper price is up to 48,000 VND / kg.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.
- According to the Import-Export Department Vietnam, in the first 8 months of 2020, pepper exports reached 203 thousand tons, worth \$ 445 million, down 7.4% in volume and 19.9% in value over the same period in 2019.
- In August, the average export price of pepper was estimated at 2,500 USD / ton, an increase of 0.4% compared to July and an increase of 1.6% compared to August 2019.
- In the first 8 months of 2020, the average export price of pepper was estimated at 2,198 USD / ton, down 13.5% over the same period in 2019.

- Till July around 12,991 tons of peppers were imported from Sri Lanka and some other countries to India.
- According to estimates, pepper exports in August 2020 reached 18 thousand tons, worth \$ 45 million, down 0.1% in volume but up 0.3% in value compared to July 2020, compared to August. / 2019 decreased by 4.6% in volume and 3% in value. In the first 8 months of 2020, pepper exports reached 203 thousand tons, worth \$ 445 million, down 7.4% in volume and 19.9% in value over the same period in 2019.
- In August 2020, the average export price of pepper was estimated at 2,500 USD / ton, an increase of 0.4% compared to July 2020 and an increase of 1.6% compared to August 2019. In the first 8 months of 2020, the average export price of pepper was estimated at 2,198 USD / ton, down 13.5% over the same period in 2019.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

	Black Pepper S	Spot Market Prices (Lo	ose): (Rs/Qtl)						
State	Centre	Centre Grade 15-Sep-20 14-Sep-20							
Kerala	Kochi	Ungarbled	32500	32400	100				
Reidid	Benchmark market	Garbled	34500	34400	100				
Karnataka	Chikkamagaluru	Ungarbled	34000	34000	Unch				
Delhi	New Delhi	Unpolished	36000	36000	Unch				
Deim	New Delli	Number 11.5	NA	NA	-				
		Arrivals & Off-t	ake in Tons						
State	Centre	Parameter	15-Sep-20	14-Sep-20	Change				
Kerala	Kochi	Arrivals	35	23	12				
Neidld	Kochi	Off-take	35	23	12				

	Black Pepper FOB Prices (USD/MT)									
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l				
07/09/20	2500	4612	2346	3800	2480	2561				
08/09/20	2500	4617	2339	3800	2480	2561				
09/09/20	2500	4615	2330	3800	2480	2561				
10/09/20	2500	4649	2328	3800	2480	2561				
11/09/20	2500	4655	2311	3800	2480	2561				
14/09/20	2500	4688	2369	3800	2480	2561				
15/09/20	2500	-	2385	3800	2505	2586				



#### JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Continued mixed sentiment witnessed in Jeera spot market on Tuesday.
- Higher production put cap on prices in the spot market.
- As of now at Unjha mandi around 103,840 MT new crop traded.

- Increasing supply put cap on prices in the spot market as stocks reported higher.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	15-Sep-20	14-Sep-20	Change			
		Local	11800	11800	Unch			
	Unjha Benchmark market	NCDEX Quality	13100	13100	Unch			
	Denchinark market	Poojari type /Machine Cut	13700	13700	Unch			
		1% Singapore	13350	13700	-350			
	Mundre Dert (CeD)	2% Singapore	13100	13450	-350			
Gujarat	Mundra Port (FoR)	1 % European	13850	14200	-350			
		2% European	13600	13950	-350			
	Rajkot	Local	12400	12260	140			
	Patan	Local	11500	13325	-1825			
	Dhrol	Local	NA	11250	-			
	Gondal	Local	12500	12500	Unch			
	Jodhpur	Local	12500	12500	Unch			
Dejecthen	Merta City	Local	13000	13000	Unch			
Rajasthan	Nagaur	Local	13500	13200	300			
	Anandpur Kalu	Local	13200	13500	-300			
Delhi	New Delhi	Ganesh	14600	14600	Unch			
Deim	New Deim	Poojari type / Machine Cut	15800	15800	Unch			
		Arrival & Off-take in bags (1 bag = 55	kg)					
State	Centre	Parameter	15-Sep-20	14-Sep-20	Change			
	Unjha	Arrival	20000	22000	-2000			
	Onjna	Off-take	20000	22000	-2000			
Gujarat	Rajkot	Arrival*	325	290	35			
Gujarat	Patan	Arrival*	19	17	2			
	Dhrol	Arrival*	NA	21.5	-			
	Gondal	Arrival	800	800	Unch			
	Jodhpur	Arrival	1000	1200	-200			
Dajasthan	Merta City	Arrival	2500	1800	700			
Rajasthan	Nagaur	Arrival	1700	1000	700			
	Anandpur Kalu	Arrival	NA	NA	-			
				4	Arrival * Qtl			

#### NCDEX-FUTURES MARKET

Jeera (Cum	in Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	+190.00	14115	14305	14195	14305	42	-693	351	0
Oct-20	+170.00	14000	14170	14000	14165	708	351	2,043	-78
Nov-20	+90.00	14130	14175	14070	14135	39	27	99	24

Spread	Sep-20	Oct-20	Nov-20
Basis	-1205		
Sep-20		-140	
Oct-20			-30

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices – Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	
Stocks	14.09.2020	14.09.2020	14.09.2020	
Jodhpur	30	0	30	
Unjha	1299	0	1299	

(Quantity in MT)

# NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 14 Sep, 2020

EED	Jodhpur	Unjha	Total
10- Dec-20	-	260	260
10- Jan-21	-	520	520
10- Feb-21	30	519	549
Total	30	1299	1329



# **CARDAMOM**

#### **Fundamentals**

#### Today's Update:

- Mixed sentiment witnessed in Cardamom spot market on Tuesday.
- Expected higher production current year put cap on prices at higher levels.

- New Cardamom supply entering into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.
- New marketing season has started from 1<sup>st</sup> August.
- <u>Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 23,000 MT, due</u> to favourable weather conditions.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 20,000 MT due to unfavorable weather.

	Small Cardamom	Spot Market Prices	(Loose): (Rs/Kg)	)	
State	Auction Pr	ice	15-Sep-20	14-Sep-20	Change
Kerala	Kumily	Max price	2079	2099	-20
Nelala	Benchmark market	Avg. Price	1643	1607	36
		Medium	1550	1550	Unch
		6.5 (Bold)	1650	1650	Unch
Delhi	New Delhi	7 (Bold)	1800	1800	Unch
		7.5 (Bold)	2100	2100	Unch
		8 (Bold)	2600	2600	Unch
	Large Cardam	om Spot Market Pri	ces: (Rs/Kg)		
	Singtam	Badadana	NA	NA	-
Sikkim	Singtam	Chotadana	NA	NA	-
SIKKIIII	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bongel	Siliguri	Badadana	NA	NA	-
West Bengal	Siliguri	Chotadana	NA	NA	-
	Arı	vival & Off-take in K	g		
State	Parameter	Centre	15-Sep-20	14-Sep-20	Change
Kerala	Kumily	Arrivals	88016	80390	7626
neidid	Kumily	Off-take	87034	77218	9816

#### **MCX-FUTURES MARKET**

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20									
Oct-20									
Nov-20									

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20			
Oct-20			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

#### **MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total	
SIUCKS	14.09.2020	14.09.2020	14.09.2020	
Vandanmedu	0.5	0.5	1.0	
T.N.(Bodi)				

(Quantity in MT)

#### MCX Cardamom EED Wise Stock Position Qty in MT on 07 Sep, 2020

EED	Vandanmedu	T.N.(Bodi)	Total	



# CORIANDER SEED

# Fundamentals:

# Today's Update:

• Steady sentiment witnessed in Coriander spot market on Tuesday.

- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area.
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

	Coriande	er Spot Market Prices	(Loose): (Rs/Qtl)		
State	Centre	Grade (New)	15-Sep-20	14-Sep-20	Change
		Eagle	5800	5800	Unch
	Kota Benchmark	Eagle(Split)	5900	5900	Unch
	market	Badami	5600	5600	Unch
		Badami(Split)	5800	5800	Unch
		Eagle	5500	5500	Unch
		Eagle(Split)	5500	5500	Unch
	Ramganj	Badami	5200	5200	Unch
Rajasthan		Badami(Split)	5200	5200	Unch
		Scooter	6900	6900	Unch
	Damas	Eagle	5700	5700	Unch
	Baran	Badami	5500	5500	Unch
	Bhawani	Eagle	5950	5950	Unch
		Badami	5650	5650	Unch
		Scooter	6150	6150	Unch
		Double Paroot	NA	NA	-
		Badami	5300	5200	100
	Guna	Eagle	5700	5600	100
Madhua Duadaah		Scooter	6200	6200	Unch
Madhya Pradesh		Badami	5400	5400	Unch
	Neemuch	Eagle	5700	5800	-100
		Scooter	6300	6300	Unch
Culerat	Gondal	Badami	5750	5750	Unch
Gujarat	Gondai	Eagle	6000	6000	Unch
		Eagle (Dal)	7500	7500	Unch
Delhi	Khari Baoli (Delhi)	Eagle	8000	8000	Unch
	(Deilii)	Scooter	8100	8100	Unch



# Spices-Daily-Fundamental-Report

16 September, 2020

	Arrival & Off-take in bags (1 bag = 40 kg)						
State	C	entre	15-Sep-20	14-Sep-20	Change		
	Kota	Arrival	2000	2500	-500		
	Nola	Offtake	2000	2500	-500		
	Pomgoni	Arrival	6000	10000	-4000		
Rajasthan	Ramganj	Offtake	6000	10000	-4000		
Rajastilali	Baran	Arrival	3000	4000	-1000		
		Offtake	3000	4000	-1000		
	Bhawani	Arrival	300	400	-100		
		Offtake	300	400	-100		
	Guna	Arrival	11000	12000	-1000		
Madhya Pradesh	Guila	Offtake	11000	12000	-1000		
Maurya Prauesn	Neemuch	Arrival	2500	3500	-1000		
	Neemuch	Offtake	2500	3500	-1000		

#### NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-20	0	6654	6724	6590	6654	5	-630	610	0
Oct-20	+22.00	6782	6782	6562	6618	710	-615	4,890	5
Nov-20	-26	6700	6702	6650	6674	45	40	30	25

Spread	Sep-20	Oct-20	Nov-20
Basis	-854		
Sep-20		-36	
Oct-20			56

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices- Near month futures

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	14.09.2020	14.09.2020	14.09.2020
Baran	-	-	-
Gondal	1204	0	1204
Kota	1529	80	1609
Ramganj	30	0	30
(Quantity in MT)	•		

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 14 Sep, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10-0ct-20	99			99
10- Nov-20	532			532
10-Dec-20	336	10		346
10-Jan-21	49	189		238
10-Feb-21	187	1329	30	1546
Total	1203	1528	30	2761



#### <u>CLOVE</u>

Clove Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	15-Sep-20	14-Sep-20	Change			
Kerala	Kerala	Kochi	55000	66000	-11000			
		Kattapana	52000	53000	-1000			
		Idukki	NR	NR	-			
Delhi	Delhi	Madagascar	41000	42500	-1500			
		Zanzibar	NA	NA	-			

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