#### **RED CHILLI**

#### Fundamentals:

#### **Today's Update:**

- By and large steady sentiment witnessed in Red Chilli market on Thursday.
- Chilli powder company's demand reported well in the spot market.

- Good export demand reported from China, Pakistan, Sri Lanka, Thailand, Indonesia and Bangladesh etc. support the prices. Chilli powder company's demand also reported well in the spot market.
- Buyers reported active at Warangal and Khammam spot market, as good quality chilli cold storage stocks coming to the market.
- We expect chilli prices likely to go up Rs.1,000 1,500 more from current levels in coming days.
- As per market source, currently at Guntur cold storage chilli stocks reported around 202,500 MT as compared to last year 135,000 MT and in total AP around 292,500 MT.
- At Guntur spot market, currently Chilli quality supply slightly lower than normal. However, Chilli premium variety
  like Teja, 334 traded at higher prices due to good demand from countries like Vietnam, Malaysia, China and Sri
  Lanka etc. Good demand reported for deluxe quality in all variety at Byadgi spot market.
- Red Chilli harvesting activity is completed in Andhra Pradesh, Telangana and Karnataka state; mostly produce is in cold storage in Andhra Pradesh and Telangana. In the current year, more chilli being stored in Cold stores may put cap prices in coming days. Also MP new chilli crop likely to start from October onwards.
- In Madhya Pradesh, current year chilli sowing going on, area likely to increase by 10 15% as farmers received
  very good prices for last year crop. New crop supply likely to enter from mid October. Chilli prices likely to correct
  from higher levels in the spot market due to lower domestic and export demand as a result of corona virus fear
  amid expectation of increase in sowing area in major growing states like AP, Telangana, Karnataka and MP.



		Red Chilli Spot Market Prices	(Loose): (	Rs/QtI)				
State		Grade	24- Sep-20	24-Sep- 20	23-Sep- 20	23-Sep- 20	Change	
State	Centre	Grade	Low	High	Low	High	Jonange	
		NCDEX Quality	11000	12000	11000	12000	Unch	
		LCA 334	12000	13000	12000	13000	Unch	
		Teja	14000	17500	14000	17500	Unch	
		No. 273	13000	14000	13000	14000	Unch	
	Guntur	No. 5	14000	15000	14000	15000	Unch	
Andhra Pradesh	<b>Benchmark</b>	Fatki	8000		8000	9000	Unch	
	market			9000				
		Byadgi	15000	16000	15000	16000	Unch	
		US 341	15000	16500	15000	16500	Unch	
		Denvor Delux	15000	16000	15000	16000	Unch	
		Indam 5	14000	15000	14000	15000	Unch	
		Teja	14000	17300	14000	17000	300	
		Wonder Hot	13700	15700	13700	15700	Unch	
	Warangal	341	13200	14800	13200	14800	Unch	
Tolongono	Warangal	Denvor Delux	12600	14500	12600	14500	Unch	
Telangana		Paprika	NA	NA	NA	NA	-	
		Fatki	6200	8300	6200	8300	Unch	
		Teja (Cold storage)	14000	17400	14000	17400	Unch	
	Khammam	Teja (Non cold storage)	NA	NA	NA	NA	-	
		No. 12	Closed	Closed	Closed	Closed	-	
		Indu 2070	Closed	Closed	Closed	Closed	-	
Madhya Pradesh	Bedia	Fatki	Closed	Closed	Closed	Closed	-	
		Jhankar	Closed	Closed	Closed	Closed	-	
		Ganesh	Closed	Closed	Closed	Closed	-	
		Teja(Khamam)	17500	17500	17500	17500	Unch	
		M.P. MacoTeja	NA	NA	NA	NA	-	
Delhi	New Delhi	Pala 12	NA	NA	NA	NA	-	
20		LCA 334	NA	NA	NA	NA	-	
		Fatki	NA	NA	NA	NA	-	
		Packing	NA	NA	NA	NA	-	
		Dabbi Guntur	NA NA	NA NA	NA NA	NA NA	-	
		Kaddi	NA NA	NA NA	NA NA	NA NA	_	
		Dabbi Dlx Local	NA	NA	NA	NA	-	
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-	
		Dabbi Best (Bellary)	NA	NA	NA	NA	-	
		KDL Deluxe (Local)	NA	NA	NA	NA	-	
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-	
Karnataka	Byadgi	KDL Best(Local)	NA NA	NA NA	NA NA	NA NA	-	
		KDL Best(Bellary) KDL Medium	NA NA	NA NA	NA NA	NA NA	-	
		Denvor Deluxe	NA NA	NA NA	NA NA	NA NA	-	
		2043	NA	NA	NA	NA	-	
		5531	NA	NA	NA	NA	-	
		C 5	NA	NA	NA	NA	-	
		KDL Fatki	NA	NA	NA	NA	-	
		Seed Fatki	NA	NA	NA	NA	-	

	Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*								
State	Centre	Parameter	24-Sep-20	23-Sep-20	Change				
Andhra Pradesh	Guntur	Arrivals	70000	50000	20000				
Allullia Flauesii	Guntur	Off-take	50000	40000	10000				
	Warangal	Arrivals	8000	12000	-4000				
Telangana	Khammam	Arrivals (Cold storage) *	10000	10000	Unch				
	Khammam	Arrivals (Non cold storage) *	NA	NA	-				
Karnataka	Byadgi	Arrivals	NA	NA	-				

#### **TURMERIC**

#### **Fundamentals:**

#### **Today's Update:**

• Steady to weak sentiment witnessed in Turmeric spot market on Thursday.

- Due to higher stocks in Indian domestic market prices were not moving upward as market participants were expected before covid-19 situation.
- Currently, market movement is improving day by day so we suggest holding at current levels should be the likely action, as of now.
- AP Govt. procurement final turmeric quantity around 49,919 MT.
- We expect Turmeric prices may not go down below from current levels. However, farmers were not happy with these current prices as per their cost and labour.
- As per current scenario, this year sowing area may go down by 8 10%, if prices may go down further decrease percentage may go up, however it will more clear during July and August.
- As per Agriwatch's second production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).

	Turmeric	Spot Market Prices (Loose): (Rs			
State	Centre	Grade	24-Sep-20	23-Sep-20	Change
		Nizam quality	5700	5700	Unch
	Nizamabad	Double polish finger	6600	6600	Unch
Telangana	Benchmark market	Gattah (unpolished)	5500	5500	Unch
i <del>c</del> ialigalia		Gattah (double polished)	6500	6500	Unch
	Warangal	Finger	5700	5700	Unch
	warangar	Round	5300	5300	Unch
		Finger	6100	6100	Unch
	Erode	Gattah	5500	5500	Unch
		Sellem	6700	6700	Unch
Tamil Nadu		Bulb	NA	5500	-
	Coimbatore	Finger	NA	6000	_
		Bulb	NA	NA	-
	Salem	Finger	NA	NA	
		Bulb	4900	4900	Unch
		Bilty	5341	5341	Unch
Andhra Pradesh	Duggirala	Finger	4900	4900	Unch
		Bilty	5341	5341	Unch
		Rajpuri/Salem Finger	NA	NA	-
	Sangli	Rajpuri Medium	NA NA	NA NA	_
	Sangii	,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,,	NA NA	NA NA	
		DesiKadappa			-
		Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
Maharashtra	Basmat	Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
		Turmeric Finger Polished	5400	5700	-300
	Nanded	Turmeric Bulb Polished	5200	5400	-200
		Turmeric Mix	5100	5200	-100
		Gattah	6600	6600	Unch
Delhi	Delhi	Mini Salem	7400	7400	Unch
Deini	Deini	Finger Single Polished	7000	8000	-1000
		Finger Double Polished	8000	9000	-1000
State	Arrival & O	ff-take in bags *(1 bag = 75 Kg),	#(1 bag = 60 Kg	gs)	
	Centre	Parameter	24-Sep-20	23-Sep-20	Change
Telangana	Nizamabad	Arrival	2000	3000	-1000
		Off-take	2000	3000	-1000
	Warangal	Arrival Arrival	500 3000	500 1600	Unch 1400
	Erode	Off-take	3000	1600	1400
Tamil Nadu	Coimbatore	Arrival	NA	6	-
	Salem	Arrival*	NA NA	NA NA	-
Andhra Pradesh	Duggirala	Arrival*	NA NA	NA NA	-
	Sangli	Arrival#	NA	NA NA	<del>                                     </del>
Maharashtra	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	2000	1500	500
	-		-		rrival * Q

#### **NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Oct-20	-70	5820	5820	5684	5728	1,890	-95	9,555	-380
Nov-20	-76	5880	5880	5750	5790	785	245	1,255	185
Dec-20	-74	5934	5860	5860	5860	5	0	5	0

Spread	Oct-20	Nov-20	Dec-20
Basis	-28		
Oct-20		62	
Nov-20			70

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
Stocks	23.09.2020	23.09.2020	23.09.2020
Sangli	701	324	1025
Erode			
Nizamabad			
Warangal			

(Quantity in MT)

#### NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 21 Sep, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60
10-Jan-21	965					965
Total	1025					1025

<sup>\*</sup>EDD - Exchange Deliverable Date

#### **BLACK PEPPER**

### Fundamentals: Today's Update:

- Continued steady sentiment witnessed in pepper market on Thursday.
- As on 24th Sep, new pepper 500 G/L traded at Rs.32,100/-qtl, Rs.100 down from previous day.
- Domestic pepper market has started to see better demand after a long period of bleak. The supply demand situation has been increasingly improved due to the strong supply from the domestic market as well as the response from imported shipments from other countries.
- Domestic demand for pepper is likely to continue to soar to satisfy consumers in the country and states amid the upcoming October Navaratri festival season.
- According to trade sources, industrial purchases of pepper have begun to surge exceeding 75% from agency
  purchases as economic activity is gradually recovering. Purchase of pepper for industrial use is increasing. The
  opening of restaurants and the start of domestic train services is expected to boost demand for more pepper in
  the coming days, especially the upcoming festive season.
- Vietnam pepper prices today continued the momentum of the previous day. Accordingly, after an increase of 500 VND / kg, Gia Lai reached 48,500 VND / kg and Dong Nai reached 49,000 VND / kg. Following that, Dak Lak and Dak Nong raised purchasing prices to 49,500 dong, up 500 dong / kg today. Binh Phuoc also followed the trend of increasing the market by 500 VND / kg of pepper, recording the price of 50,000 VND / kg. Meanwhile, Ba Ria Vung Tau is the only locality that has not changed the purchase price of pepper, currently maintained at the highest milestone of VND 51,000 / kg. Today's average pepper price has increased to 49,000 VND / kg.

- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.
- According to the Import-Export Department Vietnam, in the first 8 months of 2020, pepper exports reached 203 thousand tons, worth \$ 445 million, down 7.4% in volume and 19.9% in value over the same period in 2019.
- In August, the average export price of pepper was estimated at 2,500 USD / ton, an increase of 0.4% compared to July and an increase of 1.6% compared to August 2019. In the first 8 months of 2020, the average export price of pepper was estimated at 2,198 USD / ton, down 13.5% over the same period in 2019.
- Till July around 12,991 tons of peppers were imported from Sri Lanka and some other countries to India.
- According to estimates, pepper exports in August 2020 reached 18 thousand tons, worth \$ 45 million, down 0.1% in volume but up 0.3% in value compared to July 2020, compared to August. / 2019 decreased by 4.6% in volume and 3% in value. In the first 8 months of 2020, pepper exports reached 203 thousand tons, worth \$ 445 million, down 7.4% in volume and 19.9% in value over the same period in 2019.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.



	Black Pepper S	pot Market Prices (Lo	oose): (Rs/QtI)		
State	Centre	Grade	24-Sep-20	23-Sep-20	Change
Kerala	Kochi	Ungarbled	33100	33200	-100
Nerala	Benchmark market	Garbled	35100	35200	-100
Karnataka	Chikkamagaluru	Ungarbled	34000	34000	Unch
<b>5</b> " '		Unpolished	36500	36500	Unch
Delhi	New Delhi	Number 11.5	NA	NA	-
		Arrivals & Off-	take in Tons		
State	Centre	Parameter	24-Sep-20	23-Sep-20	Change
Manala.	Kochi	Arrivals	12	22	-10
Kerala	Kochi	Off-take	12	22	-10

	Black Pepper FOB Prices (USD/MT)								
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l			
16/09/20	2500	4692	2389	3800	2505	2586			
17/09/20	2500	4722	2384	3800	2505	2586			
18/09/20	2500	4775	2402	3800	2505	2586			
21/09/20	2500	4787	2409	3800	2505	2586			
22/09/20	2500	4789	2400	3800	2505	2586			
23/09/20	2500	4781	2391	3800	2605	2686			
24/09/20	2500	-	2373	3800	2605	2686			



#### JEERA (CUMIN SEED)

### Fundamentals: Today's Update:

- Mixed sentiment witnessed in Jeera spot market on Thursday.
- Higher production put cap on prices in the spot market.
- If Jeera prices will continue trade at prevailing price level or go down further, current year sowing area likely to come down which will start from mid October onwards in Gujarat growing regions.

- As of now at Unjha mandi around 103,840 MT new crop traded.
- Continuous supply put cap on prices in the spot market as stocks reported higher.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

	Jeera (C	Cumin Seed) Spot Market Prices (Loos	se): (Rs/QtI)		
State	Centre	Grade	24-Sep-20	23-Sep-20	Change
		Local	12200	12200	Unch
	Unjha Benchmark market	NCDEX Quality	13500	13500	Unch
	Deficilitat k market	Poojari type /Machine Cut	14100	14100	Unch
		1% Singapore	12950	12950	Unch
	Musseline Deut (FeB)	2% Singapore	12700	12700	Unch
Gujarat	Mundra Port (FoR)	1 % European	13450	13450	Unch
		2% European	13200	13200	Unch
	Rajkot	Local	12125	12075	50
	Patan	Local	11355	11650	-295
	Dhrol	Local	NA	NA	-
	Gondal	Local	11750	11750	Unch
	Jodhpur	Local	12300	12500	-200
Delegation	Merta City	Local	12500	12500	Unch
Rajasthan	Nagaur	Local	13000	13200	-200
	Anandpur Kalu	Local	13000	13000	Unch
Dalla!	New Delle:	Ganesh	14500	14500	Unch
Delhi	New Delhi	Poojari type / Machine Cut	15600	15600	Unch
		Arrival & Off-take in bags (1 bag = 55	kg)		
State	Centre	Parameter	24-Sep-20	23-Sep-20	Change
	Unjha	Arrival	6000	7000	-1000
		Off-take	6000	7000	-1000
Cuienet	Rajkot	Arrival*	710	570	140
Gujarat	Patan	Arrival*	16	295	-279
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1500	1700	-200
	Jodhpur	Arrival	800	1200	-400
Daiaethan	Merta City	Arrival	1500	1200	300
Rajasthan	Nagaur	Arrival	1000	1000	Unch
	Anandpur Kalu	Arrival	NA	NA	-
				-	Arrival * Qtl



#### **NCDEX-FUTURES MARKET**

Jeera (Cum	nin Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Oct-20	-85	13650	13685	13580	13585	273	-183	2,028	-27
Nov-20	-105	13680	13705	13630	13630	87	12	426	36
Dec-20	0	13800	13800	13800	13800	0	0	0	0

Spread	Oct-20	Nov-20	Dec-20
Basis	-85		
Oct-20		45	
Nov-20			170

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices—Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	
	23.09.2020	23.09.2020	23.09.2020	
Jodhpur	30	0	30	
Unjha	1477	12	1489	

(Quantity in MT)

#### NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 21 Sep, 2020

EED	Jodhpur	Unjha	Total
10- Dec-20	-	260	260
10- Jan-21	-	520	520
10- Feb-21	30	679	549
Total	30	1459	1489

<sup>\*</sup>EDD - Exchange Deliverable Date



#### **CARDAMOM**

#### **Fundamentals**

#### **Today's Update:**

- Steady to firm sentiment witnessed in Cardamom spot market on Thursday.
- Expected higher production current year put cap on prices at higher levels.

- New Cardamom supply entering into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.
- New marketing season has started from 1<sup>st</sup> August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 23,000 MT, due to favourable weather conditions.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Agriwatch expect current marketing year (2019-20) production likely to be around 19,000 20,000 MT due to unfavorable weather.

	Small Cardamom	Spot Market Prices	(Loose): (Rs/Kg)		
State	Auction P	Auction Price			Change
Varala	Kumily	Max price	1992	1904	88
Kerala	Benchmark market	Avg. Price	1544	1505	38
		Medium	1550	1550	Unch
		6.5 (Bold)	1650	1650	Unch
Delhi	New Delhi	7 (Bold)	1700	1700	Unch
		7.5 (Bold)	2000	2000	Unch
		8 (Bold)	2400	2400	Unch
	Large Cardam	om Spot Market Pri	ces: (Rs/Kg)		
	Singtam	Badadana	363	NA	-
Sikkim	Singtam	Chotadana	325	NA	-
SIKKIIII	Gangtok	Badadana	400	NA	-
	Gangtok	Chotadana	325	NA	-
West Bengel	Siliguri	Badadana	470	NA	-
West Bengal	Siliguri	Chotadana	367	NA	-
	Arı	rival & Off-take in K	g		
State	Parameter	Centre	24-Sep-20	23-Sep-20	Change
Varala	V	Arrivals	78617	37077	41540
Kerala	Kumily	Off-take	76042	36080	39962

#### **MCX-FUTURES MARKET**

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-20									
Nov-20									
Dec-20									

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20			
Nov-20			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

#### **MCX-STOCK POSITION**

Stocks	Demat	In-Process	Total
	23.09.2020	23.09.2020	23.09.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)			

(Quantity in MT)

#### MCX Cardamom EED Wise Stock Position Qty in MT on 21 Sep, 2020

EED	Vandanmedu	T.N.(Bodi)	Total	

<sup>\*</sup>EDD - Exchange Deliverable Date



#### **CORIANDER SEED**

### Fundamentals: Today's Update:

• By and large steady sentiment witnessed in Coriander spot market on Thursday.

- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area.
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

Coriander Spot Market Prices (Loose): (Rs/Qtl)							
State	Centre	Grade (New)	24-Sep-20	23-Sep-20	Change		
		Eagle	5800	5800	Unch		
	Kota Benchmark	Eagle(Split)	5900	5900	Unch		
	market	Badami	5600	5600	Unch		
		Badami(Split)	5800	5800	Unch		
		Eagle	5500	5500	Unch		
		Eagle(Split)	5500	5500	Unch		
	Ramganj	Badami	5200	5200	Unch		
Rajasthan		Badami(Split)	5200	5200	Unch		
		Scooter	6900	6900	Unch		
	Baran	Eagle	5600	5600	Unch		
		Badami	5400	5400	Unch		
	Bhawani	Eagle	5800	5850	-50		
		Badami	5600	5550	50		
		Scooter	6000	6150	-150		
		Double Paroot	NA	NA	-		
		Badami	Closed	5300	-		
	Guna	Eagle	Closed	5700	-		
Madhya Pradesh		Scooter	Closed	6200	-		
Mauriya Prauesii		Badami	Closed	5400	-		
	Neemuch	Eagle	Closed	5700	-		
		Scooter	Closed	6400	-		
Guiorot	Gondal	Badami	5750	5750	Unch		
Gujarat	Gondai	Eagle	6000	6000	Unch		
	141 15 11	Eagle (Dal)	7500	7500	Unch		
Delhi	Khari Baoli (Delhi)	Eagle	8000	8000	Unch		
	(Deini)	Scooter	8100	8100	Unch		

Arrival & Off-take in bags (1 bag = 40 kg)							
State	C	entre	24-Sep-20	23-Sep-20	Change		
	Kota	Arrival	1700	3000	-1300		
	Kola	Offtake	1700	3000	-1300		
	Domaon:	Arrival	2000	4000	-2000		
Daiasthan	Ramganj	Offtake	2000	4000	-2000		
Rajasthan	Baran	Arrival	3000	4000	-1000		
		Offtake	3000	4000	-1000		
	Bhawani	Arrival	200	550	-350		
		Offtake	200	550	-350		
	Guna	Arrival	Closed	3000	-		
Madhya Pradesh	Guna	Offtake	Closed	3000	-		
waunya Pradesh	Noomush	Arrival	Closed	2500	-		
	Neemuch	Offtake	Closed	2500	-		

#### **NCDEX-FUTURES MARKET**

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Oct-20	+56.00	6462	6550	6462	6540	255	-500	4,415	-40
Nov-20	+30.00	6570	6616	6570	6600	105	-90	430	35
Dec-20	0	6656	6656	6656	6656	0	0	0	0

Spread	Oct-20	Nov-20	Dec-20
Basis	-740		
Oct-20		60	
Nov-20			56

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices— Near month futures

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	23.09.2020	23.09.2020	23.09.2020
Baran	-	-	-
Gondal	1204	0	1204
Kota	1738	40	1798
Ramganj	30	0	30

(Quantity in MT)

#### NCDEX Coriander EED Wise Stock Position Qty in MT on 21 Sep, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10-0ct-20	99			99
10- Nov-20	532		1	532
10-Dec-20	336	10	ı	346
10-Jan-21	49	189	-	238
10-Feb-21	187	1469	30	1686
Total	1203	1668	30	2901

\*EDD – Exchange Deliverable Date

#### **CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	24-Sep-20	23-Sep-20	Change			
Kerala	Kerala	Kochi	55000	55000	Unch			
		Kattapana	52000	52000	Unch			
		ldukki	NR	NR	-			
Delhi	Delhi	Madagascar	41000	41000	Unch			
		Zanzibar	NA	NA	-			

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2020 Indian Agribusiness Systems Ltd.