

RED CHILLI

Fundamentals:

Today's Update:

• Steady sentiment witnessed in Red Chilli market on Saturday. Mostly market closed due to weekend.

- Chilli powder company's demand reported well in the spot market.
- Good export demand reported from China, Pakistan, Sri Lanka, Thailand, Indonesia and Bangladesh etc. support the prices.
- As per market sources, currently at Guntur cold storage chilli stocks reported around 186,750 MT as compared to last year 122,000 MT and in total AP around 285,000 MT.
- Agriwatch first advance estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh
 MT. Last year's production was 12.32 lakh MT.
- The average rainfall received in Andhra Pradesh from 1.6.2020 to 30.09.2020 is recorded as 704.8 mm as against the Normal as on date of 556.0 mm showing by Excess 26.8 per cent.
- As per Andhra Pradesh Govt, Chilli sowing as on 30th September 2020 was116,797 hectares as compared to 109,967 hectares in the corresponding period last year.
- New chilli arrivals have started at Bedia spot market, arrivals likely to increase in coming days may cap prices from higher levels.
- Buyers reported active at Warangal and Khammam spot market, as good quality chilli cold storage stocks coming to the market.
- At Guntur spot market, currently Chilli quality supply slightly lower than normal. However, Chilli premium variety
 like Teja, 334 traded at higher prices due to good demand from countries like Vietnam, Malaysia, China and Sri
 Lanka etc. Good demand reported for deluxe quality in all variety at Byadgi spot market.

		Red Chilli Spot Market Prices	(Loose): (Rs/QtI)			
			10-Oct-	10-Oct-	9-Oct-	9-Oct-	
State	Centre	Grade	20	20	20	20	Change
			Low	High	Low		
		NCDEX Quality	Closed	Closed	12500		-
		LCA 334	Closed	Closed	13000		-
		Teja	Closed	Closed	16000	18700	-
		No. 273	Closed	Closed	13500	14500	-
Andhus Duadach	Guntur	No. 5	Closed	Closed	14000	15500	-
Andhra Pradesh	Benchmark market	Fatki	Closed	Closed	8000	9000	-
		Byadgi	Closed	Closed	15000	16500	-
		US 341	Closed	Closed	16000	17000	-
		Denvor Delux	Closed	Closed	15500	16500	-
		Indam 5	Closed	Closed	15000	16000	-
		Teja	Closed	Closed	15300	16800	-
		Wonder Hot	Closed	Closed	13000		-
		341	Closed	Closed	13500	20 20 Char Low High	-
	Warangal	Denvor Delux	Closed	Closed	12500		_
Telangana		Paprika	Closed	Closed			_
		Fatki	Closed	Closed			_
		Teja (Cold storage)	Closed	Closed			_
	Khammam	, ,	Closed	Closed			_
		Teja (Non cold storage)					-
		No. 12	NA	NA			-
		Indu 2070	NA	NA			-
Madhya Pradesh	Bedia	Fatki	8500	9000			-
		Jhankar	16000	17500			-
		Ganesh	NA	NA	Closed		-
		Teja(Khamam)	Closed	Closed	17200		-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
Delhi	New Delhi	Pala 12	Closed	Closed	NA	NA	-
Denn	New Delli	LCA 334	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	NA	NA	-
		Packing	Closed	Closed	NA	NA	-
		Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	ellary) NA NA NA N			-	
Karnataka	Byadgi	KDL Deluxe (Bellary)	NA	NA			-
		KDL Best(Local)	NA	NA	ł		-
		KDL Best(Bellary)	NA	NA			_
		KDL Medium	NA	NA	NA NA	NA	_
		Denvor Deluxe	NA	NA NA	NA	NA	-
		2043	NA NA	NA NA	NA NA	NA NA	
							-
		5531	NA	NA	NA	NA	



		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
	Arrivals	& Off-take in bags (1 bag = 4	15 Kg), (1 I	bag = 38Kg	gs)*		
State	Centre	Parameter	er 10-Oct-20		9-Oct-20		Change
Andhra Pradesh	Guntur	Arrivals	Clo	sed	70000		-
Aliullia Flauesii		Off-take	Closed		500	000	-
	Warangal	Arrivals	Clo	sed	100	000	-
Telangana	Khammam	Arrivals (Cold storage) *	Clo	sed	100	000	-
	ranilliani	Arrivals (Non cold storage) *	Clo	sed	٨	IA	-
Karnataka	Byadgi	Arrivals	Arrivals NA		١	IA	-

TURMERIC

Fundamentals:

Today's Update:

 By and large steady sentiment witnessed in Turmeric spot market on Saturday. Mostly market closed due to weekend.

- Turmeric buyers may become active at the low price levels in coming days as market movement is increasing day by day.
- Agriwatch first advance estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT.
 Last year's production was 4.53 lakh MT.
- The average rainfall received in Telengana State from 1.6.2020 to 30.9.2020 is recorded as 1078.3 mm as against the Normal of 720.4 mm showing deviation of 50%.
- As per Andhra Pradesh Govt, Turmeric sowing as on 30th September 2020 was 16,929 hectares as compared to 12,583 hectares in the corresponding period last year.
- Due to higher stocks in Indian domestic market prices were not moving upward as market participants were expected before covid-19 situation.
- Currently, market movement is improving day by day so we suggest holding at current levels should be the likely action, as of now.
- AP Govt. procurement final turmeric quantity around 49,919 MT.
- We expect Turmeric prices may not go down below from current levels. However, farmers were not happy with these current prices as per their cost and labour.



		Spot Market Prices (Loose): (Rs			
State	Centre	Grade	10-Oct-20	9-Oct-20	Change
		Nizam quality	Closed	5700	-
	Nizamabad	Double polish finger	Closed	6600	-
Talamana	Benchmark market	Gattah (unpolished)	Closed	5600	-
Telangana		Gattah (double polished)	Closed	6500	-
	14/	Finger	Closed	5500	-
	Warangal -	Round	Closed	5100	-
		Finger	Closed	5700	-
	Erode	Gattah	Closed	5400	-
		Sellem	Closed	6400	-
Tamil Nadu		Bulb	NA	NA	-
	Coimbatore	Finger	NA	NA	-
		Bulb	NA	NA	_
	Salem	Finger	NA NA	NA NA	_
		Bulb	Closed	4900	-
		Bilty	Closed	5341	_
Andhra Pradesh	Duggirala -	Finger	Closed	4900	<u> </u>
		Bilty	Closed	5341	_
		Rajpuri/Salem Finger	Closed	NA	-
	Sangli	Rajpuri Medium	Closed	NA NA	-
	Sangli		Closed	NA NA	-
		DesiKadappa Salem Powder			-
			Closed	6000	-
Maharashtra	D	Mini Salem	Closed	5200	-
Manarashtra	Basmat	Super Salem	Closed	5400	-
		Gattah Powder	Closed	5200	-
		Gattah Premium	Closed	5400	-
		Turmeric Finger Polished	5400	5400	Unch
	Nanded	Turmeric Bulb Polished	5200	5200	Unch
		Turmeric Mix	5100	5100	Unch
		Gattah Mini Salem	6400 7300	6400 7300	Unch Unch
Delhi	Delhi	Finger Single Polished	6800	6800	Unch
		Finger Double Polished	7800	7800	Unch
State	Arrival & Off	-take in bags *(1 bag = 75 Kg),#			
	Centre	Parameter	10-Oct-20	9-Oct-20	Change
Telangana	Nizamabad	Arrival	Closed	1500	-
. Junguna		Off-take	Closed	1500	-
	Warangal	Arrival	Closed	400	-
	Erode	Arrival Off-take	Closed Closed	1400 1400	-
Tamil Nadu	Coimbatore	Arrival	NA	NA	
	Salem	Arrival*	NA NA	NA NA	_
Andhra Pradesh	Duggirala	Arrival*	Closed	NA NA	-
	Sangli	Arrival#	Closed	NA	-
Maharashtra	Basmat	Arrival*	Closed	2000	-
	Nanded	Arrival	1200	1000	200
			1	Δ	rrival * Qt



NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-20									
Nov-20									
Dec-20									

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20			
Nov-20			

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	09.10.2020	09.10.2020	09.10.2020
Sangli	790	324	1114
Erode			
Nizamabad			
Warangal			

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 05 Oct, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60
10-Jan-21	1054					1054
Total	1114				-	1114

^{*}EDD – Exchange Deliverable Date



BLACK PEPPER

Fundamentals: Today's Update:

- Steady sentiment witnessed in pepper market on Saturday.
- As on 10th Oct, new pepper 500 G/L traded at Rs.30,900/-qtl, steady from previous day.

- Vietnam pepper market today corrected slightly. Accordingly, the purchasing price in Dong Nai province increased by 500 VND / kg compared to the previous day, recording 49,000 VND / kg with Gia Lai province. The remaining localities buy from 49,500 to 51,000 VND / kg. Today's average pepper prices continued to trade around VND 49,500 / kg.
- Cambodia exported more than 4,121 tonnes of finished pepper in the first nine months of 2020, an increase of more than 21 per cent over the same period last year, according to data from the Ministry of Agriculture, Forestry and Fisheries.
- Malaysia's pepper production is expected to decline by 10% 20% this year mainly due to poor farm maintenance. Malaysia Pepper Council (MPB) predicts that the country's production in 2020 will drop to about 30,000 tons from 34,000 to 35,000 tons / year as recorded earlier. Currently, pepper farms in Sarawak, which contribute more than 95% of Malaysia's pepper production, are preparing to harvest a new crop to meet domestic consumption and export demand.
- Domestic pepper market has started to see better demand after a long period of bleak. The supply demand situation has been increasingly improved due to the strong supply from the domestic market as well as the response from imported shipments from other countries.
- Domestic demand for pepper is likely to continue to soar to satisfy consumers in the country and states amid the upcoming October Navaratri festival season.
- According to trade sources, industrial purchases of pepper have begun to surge exceeding 75% from agency
 purchases as economic activity is gradually recovering. Purchase of pepper for industrial use is increasing. The
 opening of restaurants and the start of domestic train services is expected to boost demand for more pepper in
 the coming days, especially the upcoming festive season.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.
- According to the Import-Export Department Vietnam, in the first 8 months of 2020, pepper exports reached 203 thousand tons, worth \$ 445 million, down 7.4% in volume and 19.9% in value over the same period in 2019.
- In August, the average export price of pepper was estimated at 2,500 USD / ton, an increase of 0.4% compared
 to July and an increase of 1.6% compared to August 2019. In the first 8 months of 2020, the average export price
 of pepper was estimated at 2,198 USD / ton, down 13.5% over the same period in 2019.
- Till July around 12,991 tons of peppers were imported from Sri Lanka and some other countries to India.
- According to estimates, pepper exports in August 2020 reached 18 thousand tons, worth \$ 45 million, down 0.1% in volume but up 0.3% in value compared to July 2020, compared to August. / 2019 decreased by 4.6% in volume and 3% in value. In the first 8 months of 2020, pepper exports reached 203 thousand tons, worth \$ 445 million, down 7.4% in volume and 19.9% in value over the same period in 2019.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

	Black Pepper S	Spot Market Prices (Lo	oose): (Rs/QtI)		
State	Centre	Grade	10-Oct-20	9-Oct-20	Change
Kerala	Kochi	Ungarbled	31900	31900	Unch
Nerala	Benchmark market	Garbled	33900	33900	Unch
Karnataka	Chikkamagaluru	Ungarbled	Closed	34000	-
Delhi	New Delhi	Unpolished	36500	36500	Unch
Deini	New Deini	Number 11.5	NA	NA	-
		Arrivals & Off-	take in Tons		
State	Centre	Parameter	10-Oct-20	9-Oct-20	Change
Kerala	Kochi	Arrivals	7	26	-19
nerala	KOCNI	Off-take	7	26	-19

	Black Pepper FOB Prices (USD/MT)									
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l				
01/10/20	2500	4688	2384	3800	2605	2686				
03/10/20	2500	-	2386	3800	2605	2686				
05/10/20	2500	4668	2386	3800	2605	2686				
06/10/20	2500	4661	2411	3800	2605	2686				
07/10/20	2500	4662	2399	3800	2605	2686				
08/10/20	2500	4639	2405	3800	2605	2686				
09/10/20	2500	-	2407	3800	2605	2686				



JEERA (CUMIN SEED)

Fundamentals: Today's Update:

Mostly steady sentiment witnessed in Jeera spot market on Saturday.

- Higher production put cap on prices in the spot market.
- If Jeera prices will continue trade at prevailing price level or go down further, current year sowing area likely to come down which will start from mid October onwards in Gujarat growing regions.
- As of now at Unjha mandi around 103,840 MT new crop traded.
- Continuous supply put cap on prices in the spot market as stocks reported higher.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

State Centre Grade 10-Oct-20 9-Oct-20 Change		Jeera (C	umin Seed) Spot Market Prices (Loc	ose): (Rs/QtI)		
NCDEX Quality 13600 13600 Unch	State	Centre	Grade	10-Oct-20	9-Oct-20	Change
Benchmark market Poojari type / Machine Cut			Local	12300	12300	Unch
Gujarat Poojari type / Machine Cut 14200 14200 Unch Mundra Port (FoR) 1% Singapore 12900 12900 Unch 2% Singapore 12650 12650 Unch 1 % European 13400 13400 Unch 1 % European 13150 13150 Unch 2% European 13150 12195 155 Patan Local 12350 12195 155 Patan Local NA 11175 - Gondal Local 11750 11750 Unch Merta City Local 13000 13000 Unch Nagaur Local 13300 13000 Unch Merta City Local 13300 13000 Unch Men Delhi Poopari type / Machine Cut 15500 1550 Unch Men Delhi Poopari type / Machine Cut 15500 15500 Unch Merta City Arrival 7000 7000 Unch			NCDEX Quality	13600	13600	Unch
Gujarat Mundra Port (FoR) 2% Singapore 12650 12650 Unch Rajkot Local 13150 13150 Unch Patan Local 12350 12195 155 Patan Local NA 11175 - Gondal Local NA 11175 - Gondal Local 13000 13000 Unch Nagaur Local 13000 13000 Unch Nagaur Local 13300 13000 Unch Nagaur Local 13300 13000 Unch Nagaur Local 13300 13000 Unch Polhi New Delhi Ganesh 14300 14300 Unch Poojari type / Machine Cut 15500 15500 Unch Poojari type / Machine Cut 15500 15500 Unch Arrival & Off-take in bags (1 bag = 55 kg) 14300 14300 Unch Arrival & Off-take in bags (1 bag = 5 kg) 14400 9-		Delicilliark market	Poojari type /Machine Cut	14200	14200	Unch
Sujarat Mundra Port (FOR) 1 % European 13400 13400 Unch			1% Singapore	12900	12900	Unch
Rajkot Local 12350 12195 155 Patan Local 12055 12500 -445 Dhrol Local 11750 11750 Unch Gondal Local 13000 13000 Unch Merta City Local 14100 14100 Unch Nagaur Local 13000 13000 Unch Nagaur Local 13000 13000 Unch Nagaur Local 14100 14100 Unch Nagaur Local 13000 13000 Unch Ordination Nagaur Local 13000 13000 Unch Ordination Nagaur Local 13000 13000 Unch Ordination New Delhi Poojari type / Machine Cut 15500 15500 Unch Poojari type / Machine Cut 15500 15500 Unch Poojari type / Machine Cut 15500 15500 Unch Off-take in bags (1 bag = 55 kg) State Centre Parameter 10-Oct-20 9-Oct-20 Change Arrival 7000 7000 Unch Off-take 7000 7000 Unch Off-take		Mundre Bert (FeB)	2% Singapore	12650	12650	Unch
Rajkot Local 12350 12195 155 Patan Local 12055 12500 -445 Dhrol Local NA 11175 - Gondal Local 11750 11750 Unch Merta City Local 13000 13000 Unch Nagaur Local 13000 13000 Unch Nagaur Local 13000 13000 Unch Anandpur Kalu Local 13000 13000 Unch Pojari type / Machine Cut 13000 13000 Unch Pojari type / Machine Cut 15500 15500 Unch Pojari type / Machine Cut 15500 7000 Unch Pojari type / Machine Cut 13000 13000 Unch Pojari type / Machine Cut	Gujarat	Wundra Port (FoR)	1 % European	13400	13400	Unch
Patan			2% European	13150	13150	Unch
Dhrol Local NA 11175		Rajkot	Local	12350	12195	155
Gondal Local 11750 11750 Unch Rajasthan Jodhpur Local 13000 13000 Unch Merta City Local 14100 14100 Unch Nagaur Local 13300 13300 Unch Anandpur Kalu Local 13000 13000 Unch Pelhi Rew Delhi Ganesh 14300 14300 Unch Poojari type / Machine Cut 15500 15500 Unch State Centre Parameter 10-Oct-20 9-Oct-20 Change Arrival 7000 7000 Unch 480 660 -180 Rajkot Arrival* 39 46 -7 Dhrol Arrival*		Patan	Local	12055	12500	-445
Rajasthan Jodhpur Local 13000 13000 Unch Merta City Local 14100 14100 Unch Nagaur Local 13300 13300 Unch Anandpur Kalu Local 13000 13000 Unch Delhi New Delhi Ganesh 14300 14300 Unch Arrival & Off-take in bags (1 bag = 55 kg) State Centre Parameter 10-Oct-20 9-Oct-20 Change Arrival & Arrival 7000 7000 Unch Arrival & Arrival & 480 660 -180 Patan Arrival* 480 660 -180 Patan Arrival* 39 46 -7 Dhrol Arrival* NA 76 - Gondal Arrival 900 1600 -700 Merta City Arrival 2500 2000 500 Magaur Arrival 400 300 100		Dhrol	Local	NA	11175	-
Rajasthan Merta City Local 14100 14100 Unch Nagaur Local 13300 13300 Unch Anandpur Kalu Local 13000 13000 Unch Delhi New Delhi Ganesh 14300 14300 Unch Projari type / Machine Cut 15500 15500 Unch Arrival & Off-take in bags (1 bag = 55 kg) State Centre Parameter 10-Oct-20 9-Oct-20 Change Arrival 7000 7000 Unch Arrival 7000 7000 Unch Rajkot Arrival* 480 660 -180 Patan Arrival* 39 46 -7 Dhrol Arrival* NA 76 - Gondal Arrival 900 1600 -700 Arrival 300 250 50 Merta City Arrival 2500 2000 500 Magaur <		Gondal	Local	11750	11750	Unch
Nagaur		Jodhpur	Local	13000	13000	Unch
Nagaur	Deiasthan	Merta City	Local	14100	14100	Unch
Delhi Ganesh 14300 14300 Unch Poliphi Arrival & Off-take in bags (1 bag = 55 kg) State Centre Parameter 10-Oct-20 9-Oct-20 Change Arrival 7000 7000 Unch Arrival 7000 7000 Unch Rajkot Arrival* 480 660 -180 Patan Arrival* 39 46 -7 Dhrol Arrival* NA 76 - Gondal Arrival 900 1600 -700 Merta City Arrival 300 250 50 Magaur Arrival 400 300 100	Rajastnan	Nagaur	Local	13300	13300	Unch
New Delhi Poojari type / Machine Cut 15500 15500 Unch		Anandpur Kalu	Local	13000	13000	Unch
Poojari type / Machine Cut 15500 15500 Unch	5		Ganesh	14300	14300	Unch
State Centre Parameter 10-Oct-20 9-Oct-20 Change Gujarat Unjha Arrival 7000 7000 Unch Rajkot Arrival* 480 660 -180 Patan Arrival* 39 46 -7 Dhrol Arrival* NA 76 - Gondal Arrival 900 1600 -700 Jodhpur Arrival 300 250 50 Merta City Arrival 2500 2000 500 Nagaur Arrival 400 300 100	Deini	New Deini	Poojari type / Machine Cut	15500	15500	Unch
Gujarat Unjha Arrival Off-take 7000 7000 7000 7000 7000 Unch Rajkot Arrival* 480 660 -180 Patan Arrival* 39 46 -7 Dhrol Arrival* NA 76 - Gondal Arrival 900 1600 -700 Jodhpur Arrival 300 250 50 Merta City Arrival 2500 2000 500 Nagaur Arrival 400 300 100		,	Arrival & Off-take in bags (1 bag = 5	5 kg)		
Gujarat Off-take 7000 7000 Unch Rajkot Arrival* 480 660 -180 Patan Arrival* 39 46 -7 Dhrol Arrival* NA 76 - Gondal Arrival 900 1600 -700 Merta City Arrival 300 250 50 Merta City Arrival 2500 2000 500 Nagaur Arrival 400 300 100	State	Centre	Parameter	10-Oct-20		
Gujarat Off-take 7000 7000 Unch Rajkot Arrival* 480 660 -180 Patan Arrival* 39 46 -7 Dhrol Arrival* NA 76 - Gondal Arrival 900 1600 -700 Jodhpur Arrival 300 250 50 Merta City Arrival 2500 2000 500 Nagaur Arrival 400 300 100		Uniha				
Patan Arrival* 39 46 -7 Dhrol Arrival* NA 76 - Gondal Arrival 900 1600 -700 Jodhpur Arrival 300 250 50 Merta City Arrival 2500 2000 500 Nagaur Arrival 400 300 100		Onjila	Off-take	7000	7000	Unch
Patan	Culeret	Rajkot	Arrival*	480	660	-180
Gondal Arrival 900 1600 -700 Rajasthan Jodhpur Arrival 300 250 50 Merta City Arrival 2500 2000 500 Nagaur Arrival 400 300 100	Gujarat	Patan	Arrival*	39		-7
Rajasthan Jodhpur Arrival 300 250 50 Merta City Arrival 2500 2000 500 Nagaur Arrival 400 300 100		Dhrol	Arrival*	NA	76	-
Merta City Arrival 2500 2000 500 Nagaur Arrival 400 300 100		Gondal	Arrival	900	1600	-700
Merta City Arrival 2500 2000 500 Nagaur Arrival 400 300 100	Rajasthan	Jodhpur	Arrival	300	250	50
Nagaur Arrival 400 300 100		Merta City	Arrival	2500	2000	500
Anandpur Kalu Arrival NA NA -		Nagaur	Arrival	400	300	100
		Anandpur Kalu	Arrival	NA	NA	-



NCDEX-FUTURES MARKET

Jeera (Cum	nin Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-20									
Nov-20									
Dec-20									

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20			
Nov-20			

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	
Siocks	09.10.2020	09.10.2020	09.10.2020	
Jodhpur	30	0	30	
Unjha	1601	0	1601	

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 05 Oct, 2020

EED	Jodhpur	Unjha	Total
10- Dec-20	-	260	260
10- Jan-21	-	520	520
10- Feb-21	30	773	803
Total	30	1553	1583

^{*}EDD - Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

• Steady to weak sentiment witnessed in Cardamom spot market on Saturday.

- New Cardamom supply entering into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1st August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 23,000 MT, due to favourable weather conditions. Last year it was 19,000 20,000 MT.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

	Small Cardamom	Spot Market Prices	(Loose): (Rs/Kg)		
State	Auction P	rice	10-Oct-20	9-Oct-20	Change
Kerala	Kumily	Max price	1767	1783	-16
Nerala	Benchmark market	Avg. Price	1463	1511	-47
		Medium	1450	1450	Unch
		6.5 (Bold)	1550	1550	Unch
Delhi	New Delhi	7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1900	1900	Unch
		8 (Bold)	2300	2300	Unch
	Large Cardam	om Spot Market Pri	ces: (Rs/Kg)		
	Singtam	Badadana	NA	NA	-
Sikkim	Singtam	Chotadana	NA	NA	-
SIKKIIII	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Pengel	Siliguri	Badadana	NA	NA	-
West Bengal	Siliguri	Chotadana	NA	NA	-
	Ar	rival & Off-take in K	g		
State	Parameter	Centre	10-Oct-20	9-Oct-20	Change
Kerala	Kumily	Arrivals	37955	72223	-34268
Nerala	Kumily	Off-take	35464	67809	-32345



MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-20									
Nov-20									
Dec-20									

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20			
Nov-20			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX-STOCK POSITION

Stocks	Demat	In-Process	Total	
SIOCKS	09.10.2020	09.10.2020	09.10.2020	
Vandanmedu	0.5	0.5	1.0	
T.N.(Bodi)				

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 05 Oct, 2020

EED	Vandanmedu	T.N.(Bodi)	Total

^{*}EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals: Today's Update:

• Steady sentiment witnessed in Coriander spot market on Saturday.

- Farmers were holding back their produce an expectation of higher prices in the spot market.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area.
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

	Coriand	er Spot Market Prices ((Loose): (Rs/QtI)		
State	Centre	Grade (New)	10-Oct-20	9-Oct-20	Change
		Eagle 6000		6000	Unch
	Kota Benchmark	Eagle(Split)	6100	6100	Unch
	market	Badami	5700	5700	Unch
		Badami(Split)	5900	5900	Unch
		Eagle	5900	5900	Unch
		Eagle(Split)	5900	5900	Unch
	Ramganj	Badami	5600	5600	Unch
Rajasthan		Badami(Split)	5600	5600	Unch
		Scooter	7300	7300	Unch
	Baran	Eagle	5900	5900	Unch
		Badami	5700	5700	Unch
	Bhawani	Eagle	6000	6000	Unch
		Badami	5800	5800	Unch
		Scooter	6200	6200	Unch
		Double Paroot	NA	NA	-
		Badami	Closed	5600	-
	Guna	Eagle	Closed	6000	-
Madhya Dradach		Scooter	Closed	6400	-
Madhya Pradesh		Badami	Closed	5500	-
	Neemuch	Eagle	Closed	5800	-
		Scooter	Closed	6300	-
Cuieret	Gondal	Badami	5750	5750	Unch
Gujarat	Gondai	Eagle	6000	6000	Unch
		Eagle (Dal)	8000	8000	Unch
Delhi	Khari Baoli (Delhi)	Eagle	8500	8500	Unch
	(Dellil)	Scooter	8600	8600	Unch

	Arrival & Off-take in bags (1 bag = 40 kg)							
State	Ce	entre	10-Oct-20	9-Oct-20	Change			
	Kota	Arrival	2000	1500	500			
	Kola	Offtake	2000	1500	500			
	Pomaoni	Arrival	3500	3000	500			
Rajasthan	Ramganj	Offtake	3500	3000	500			
Kajastilali	Baran	Arrival	1000	1400	-400			
		Offtake	1000	1400	-400			
	Bhawani	Arrival	400	600	-200			
		Offtake	400	600	-200			
	0	Arrival	Closed	5000	-			
Madhua Dradach	Guna	Offtake	Closed	5000	-			
Madhya Pradesh	Noomush	Arrival	Closed	2000	-			
	Neemuch	Offtake	Closed	2000	-			

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-20	-	-	-	-	-	-	-	-	-
Nov-20	-	-	-	-	-	-	-	-	-
Dec-20	-	-	-	-	-	-	-	-	-

Spread	Oct-20	Nov-20	Dec-20
Basis	-	-	-
Oct-20	-	-	-
Nov-20	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	09.10.2020	09.10.2020	09.10.2020
Baran	-	-	-
Gondal	1164	0	1164
Kota	2048	40	2088
Ramganj	70	0	70
(Quantity in MT)		•	

NCDEX Coriander EED Wise Stock Position Qty in MT on 05 Oct, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10-0ct-20	60		-	60
10- Nov-20	532			532
10-Dec-20	336	10	1	346
10-Jan-21	49	189	-	238
10-Feb-21	187	1759	30	1976
Total	1164	1958	30	3152

^{*}EDD - Exchange Deliverable Date



CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	10-Oct-20	9-Oct-20	Change			
Kerala	Kerala	Kochi	56000	56000	Unch			
		Kattapana	52000	52000	Unch			
		ldukki	NR	NR	-			
Delhi	Delhi	Madagascar	42000	42000	Unch			
		Zanzibar	NA	NA	-			

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