

**RED CHILLI****Fundamentals:****Today's Update:**

- Sentiments remained same as most of the Red Chilli cash markets were closed on Saturday.
- As per market sources, currently at Guntur cold storage chilli stocks reported around 186,000 MT as compared to last year 121,000 MT and in total AP around 284,000 MT.
- The average rainfall received in Andhra Pradesh from 1.6.2020 to 07.10.2020 is recorded as 732.8 mm as against the Normal as on date of 612.8 mm showing by Excess 19.6 per cent.
- As per Andhra Pradesh Govt, Chilli sowing as on 07th October 2020 was 127,015 hectares as compared to 109,967 hectares in the corresponding period last year.

**Previous Update:**

- Chilli powder companies demand reported well in the spot market.
- Good export demand reported from China, Pakistan, Sri Lanka, Thailand, Indonesia and Bangladesh etc. support the prices.
- **Agriwatch first advance estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.**
- New chilli arrivals have started at Bedia spot market, arrivals likely to increase in coming days may cap prices from higher levels.
- Buyers reported active at Warangal and Khammam spot market, as good quality chilli cold storage stocks coming to the market.
- At Guntur spot market, currently Chilli quality supply slightly lower than normal. However, Chilli premium variety like Teja, 334 traded at higher prices due to good demand from countries like Vietnam, Malaysia, China and Sri Lanka etc. Good demand reported for deluxe quality in all variety at Byadgi spot market.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) |                               |                           |           |           |           |           |        |
|--|-------------------------------|---------------------------|-----------|-----------|-----------|-----------|--------|
| State  | Centre                        | Grade                     | 17-Oct-20 | 17-Oct-20 | 16-Oct-20 | 16-Oct-20 | Change |
|  |                               |                           | Low       | High      | Low       | High      | Change |
| Andhra Pradesh                                 | Guntur<br>Benchmark<br>market | NCDEX Quality             | Closed    | Closed    | 12500     | 13000     | -      |
|  |                               | LCA 334                   | Closed    | Closed    | 13500     | 14500     | -      |
|  |                               | Teja                      | Closed    | Closed    | 17000     | 19700     | -      |
|  |                               | No. 273                   | Closed    | Closed    | 14000     | 15000     | -      |
|  |                               | No. 5                     | Closed    | Closed    | 15000     | 16000     | -      |
|  |                               | Fatki                     | Closed    | Closed    | 8000      | 10000     | -      |
|  |                               | Byadgi                    | Closed    | Closed    | 16000     | 17000     | -      |
|  |                               | US 341                    | Closed    | Closed    | 16000     | 17500     | -      |
|  |                               | Denvor Delux              | Closed    | Closed    | 16000     | 17000     | -      |
|  |                               | Indam 5                   | Closed    | Closed    | 15000     | 16000     | -      |
| Telangana                                      | Warangal                      | Teja                      | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Wonder Hot                | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | 341                       | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Denvor Delux              | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Paprika                   | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Fatki                     | Closed    | Closed    | Closed    | Closed    | -      |
|  | Khammam                       | Teja (Cold storage)       | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Teja (Non cold storage)   | Closed    | Closed    | Closed    | Closed    | -      |
| Madhya Pradesh                                 | Bedia                         | No. 12                    | NA        | NA        | Closed    | Closed    | -      |
|  |                               | Indu 2070                 | NA        | NA        | Closed    | Closed    | -      |
|  |                               | Fatki                     | 10000     | 15000     | Closed    | Closed    | -      |
|  |                               | Jhankar                   | 16500     | 17500     | Closed    | Closed    | -      |
|  |                               | Ganesh                    | NA        | NA        | Closed    | Closed    | -      |
| Delhi  | New Delhi                     | Teja(Khamam)              | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | M.P. MacoTeja             | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Pala 12                   | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | LCA 334                   | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Fatki                     | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Packing                   | Closed    | Closed    | Closed    | Closed    | -      |
| Karnataka                                      | Byadgi                        | Dabbi                     | NA        | NA        | NA        | NA        | -      |
|  |                               | Guntur                    | NA        | NA        | NA        | NA        | -      |
|  |                               | Kaddi                     | NA        | NA        | NA        | NA        | -      |
|  |                               | Dabbi Dlx Local           | NA        | NA        | NA        | NA        | -      |
|  |                               | Dabbi Medium Best (Local) | NA        | NA        | NA        | NA        | -      |
|  |                               | Dabbi Best (Bellary)      | NA        | NA        | NA        | NA        | -      |
|  |                               | KDL Deluxe (Local)        | NA        | NA        | NA        | NA        | -      |
|  |                               | KDL Deluxe (Bellary)      | NA        | NA        | NA        | NA        | -      |
|  |                               | KDL Best(Local)           | NA        | NA        | NA        | NA        | -      |
|  |                               | KDL Best(Bellary)         | NA        | NA        | NA        | NA        | -      |
|  |                               | KDL Medium                | NA        | NA        | NA        | NA        | -      |
|  |                               | Denvor Deluxe             | NA        | NA        | NA        | NA        | -      |
|  |                               | 2043                      | NA        | NA        | NA        | NA        | -      |

|   |          | 5531                          | NA        | NA        | NA     | NA | - |
|---|----------|-------------------------------|-----------|-----------|--------|----|---|
|   |          | C 5                           | NA        | NA        | NA     | NA | - |
|   |          | KDL Fatki                     | NA        | NA        | NA     | NA | - |
|   |          | Seed Fatki                    | NA        | NA        | NA     | NA | - |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* |          |                               |           |           |        |    |   |
| State   | Centre   | Parameter                     | 17-Oct-20 | 16-Oct-20 | Change |    |   |
| Andhra Pradesh  | Guntur   | Arrivals                      | Closed    | 50000     | -      |    |   |
|   |          | Off-take                      | Closed    | 35000     | -      |    |   |
| Telangana   | Warangal | Arrivals                      | Closed    | Closed    | -      |    |   |
|   | Khammam  | Arrivals (Cold storage) *     | Closed    | Closed    | -      |    |   |
|   |          | Arrivals (Non cold storage) * | Closed    | Closed    | -      |    |   |
| Karnataka   | Byadgi   | Arrivals                      | NA        | NA        | -      |    |   |

## TURMERIC

### Fundamentals:

### Today's Update:

- Steady sentiment witnessed in Turmeric spot market on Saturday.
- As per Andhra Pradesh Govt, Turmeric sowing as on 07th October 2020 was 17,957 hectares as compared to 12,583 hectares in the corresponding period last year.

### Previous Update:

- Turmeric buyers may become active at the low price levels in coming days as market movement is increasing day by day.
- Agriwatch first advance estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.**
- Due to higher stocks in Indian domestic market prices were not moving upward as market participants were expected before covid-19 situation.
- Currently, market movement is improving day by day so we suggest holding at current levels should be the likely action, as of now.
- AP Govt. procurement final turmeric quantity around 49,919 MT.
- We expect Turmeric prices may not go down below from current levels. However, farmers were not happy with these current prices as per their cost and labour.

| Turmeric Spot Market Prices (Loose): (Rs/Qtl) |   |                          |           |           |        |
|---|---|--------------------------|-----------|-----------|--------|
| State   | Centre  | Grade                    | 17-Oct-20 | 16-Oct-20 | Change |
| Telangana                                     | Nizamabad<br>Benchmark market                                 | Nizam quality            | Closed    | Closed    | -      |
|   |   | Double polish finger     | Closed    | Closed    | -      |
|   |   | Gattah (unpolished)      | Closed    | Closed    | -      |
|   |   | Gattah (double polished) | Closed    | Closed    | -      |
|   | Warangal  | Finger                   | Closed    | Closed    | -      |
|   |   | Round                    | Closed    | Closed    | -      |
| Tamil Nadu                                    | Erode   | Finger                   | Closed    | 5800      | -      |
|   |   | Gattah                   | Closed    | 5400      | -      |
|   |   | Sellem                   | Closed    | 6500      | -      |
|   | Coimbatore  | Bulb                     | NA        | 5500      | -      |
|   |   | Finger                   | NA        | 6000      | -      |
|   | Salem   | Bulb                     | NA        | NA        | -      |
|   |   | Finger                   | NA        | NA        | -      |
| Andhra Pradesh                                | Duggirala   | Bulb                     | Closed    | Closed    | -      |
|   |   | Bilty                    | Closed    | Closed    | -      |
|   |   | Finger                   | Closed    | Closed    | -      |
|   |   | Bilty                    | Closed    | Closed    | -      |
| Maharashtra                                   | Sangli  | Rajpuri/Salem Finger     | Closed    | Closed    | -      |
|   |   | Rajpuri Medium           | Closed    | Closed    | -      |
|   |   | DesiKadappa              | Closed    | Closed    | -      |
|   | Basmat  | Salem Powder             | NA        | NR        | -      |
|   |   | Mini Salem               | NA        | NR        | -      |
|   |   | Super Salem              | NA        | NR        | -      |
|   |   | Gattah Powder            | NA        | NR        | -      |
|   |   | Gattah Premium           | NA        | NR        | -      |
|   | Nanded  | Turmeric Finger Polished | Closed    | Closed    | -      |
|   |   | Turmeric Bulb Polished   | Closed    | Closed    | -      |
|   |   | Turmeric Mix             | Closed    | Closed    | -      |
| Delhi   | Delhi   | Gattah                   | 6300      | 6300      | Unch   |
|   |   | Mini Salem               | 7100      | 7100      | Unch   |
|   |   | Finger Single Polished   | 6800      | 6800      | Unch   |
|   |   | Finger Double Polished   | 7800      | 7800      | Unch   |
| State   | Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) |                          |           |           |        |
|   | Centre  | Parameter                | 17-Oct-20 | 16-Oct-20 | Change |
| Telangana                                     | Nizamabad   | Arrival                  | Closed    | Closed    | -      |
|   |   | Off-take                 | Closed    | Closed    | -      |
|   | Warangal  | Arrival                  | Closed    | Closed    | -      |
| Tamil Nadu                                    | Erode   | Arrival                  | Closed    | 1900      | -      |
|   |   | Off-take                 | Closed    | 1900      | -      |

|                |            |          |        |        |   |
|----------------|------------|----------|--------|--------|---|
|                | Coimbatore | Arrival  | NA     | 6      | - |
|                | Salem      | Arrival* | NA     | NA     | - |
| Andhra Pradesh | Duggirala  | Arrival* | Closed | Closed | - |
| Maharashtra    | Sangli     | Arrival# | Closed | Closed | - |
|                | Basmat     | Arrival* | NA     | NR     | - |
|                | Nanded     | Arrival  | Closed | Closed | - |
| Arrival * Qtl  |            |          |        |        |   |

## NCDEX-FUTURES MARKET

| Turmeric |        |      |      |      |       |        |             |       |           |
|----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low  | Close | Volume | Vol. Change | OI    | OI Change |
| Oct-20   | -1.35  | 5774 | 5760 | 5662 | 5696  | 25     | -1,260      | 270   | -15       |
| Nov-20   | 0.34   | 5850 | 5880 | 5838 | 5866  | 820    | -1,530      | 9,585 | 200       |
| Dec-20   | 0.27   | 5922 | 5958 | 5920 | 5938  | 30     | -270        | 285   | 20        |

| Spread | Oct-20 | Nov-20 | Dec-20 |
|--------|--------|--------|--------|
| Basis  | 4      |        |        |
| Oct-20 |        | 170    |        |
| Nov-20 |        |        | 72     |

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

| Stocks    | Demat      | In-Process | Total      |
|-----------|------------|------------|------------|
|           | 15.10.2020 | 15.10.2020 | 15.10.2020 |
| Sangli    | 820        | 324        | 1144       |
| Erode     | --         | --         | --         |
| Nizamabad | --         | --         | --         |
| Warangal  | --         | --         | --         |

(Quantity in MT)

## NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 12 Oct, 2020

| EED       | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|-----------|------------------------|-------------------|-----------|-----------------------------|----------------|-------|
| --        | -                      | -                 | -         | -                           | -              | -     |
| 10-Dec-20 | 60                     | -                 | -         | -                           | -              | 60    |
| 10-Jan-21 | 1054                   | --                | --        | --                          | --             | 1054  |
| Total     | 1114                   | --                | --        | --                          | --             | 1114  |

\*EED – Exchange Deliverable Date

## **BLACK PEPPER**

### **Fundamentals:**

#### **Today's Update:**

- Steady sentiment witnessed in pepper market on Saturday.
- As on 17th Oct, new pepper 500 G/L traded at Rs.31200/-qtl, steady from previous day.
- Vietnam pepper prices today continue to be stable in the range from 48,500 to 51,000 VND / kg. The lowest trading milestone was 48,500 dong / kg, belonging to Dong Nai province. The two provinces of Dak Lak and Dak Nong buy pepper together at a price of 49,500 VND / kg. Next are Binh Phuoc and Ba Ria - Vung Tau with 50,000 VND / kg and 51,000 VND / kg respectively. Today's average pepper price was anchored at VND 49,500 / kg.

#### **Previous Update:**

- Cambodia exported more than 4,121 tonnes of finished pepper in the first nine months of 2020, an increase of more than 21 per cent over the same period last year, according to data from the Ministry of Agriculture, Forestry and Fisheries.
- Malaysia's pepper production is expected to decline by 10% - 20% this year mainly due to poor farm maintenance. Malaysia Pepper Council (MPB) predicts that the country's production in 2020 will drop to about 30,000 tons from 34,000 to 35,000 tons / year as recorded earlier. Currently, pepper farms in Sarawak, which contribute more than 95% of Malaysia's pepper production, are preparing to harvest a new crop to meet domestic consumption and export demand.
- Domestic pepper market has started to see better demand after a long period of bleak. The supply - demand situation has been increasingly improved due to the strong supply from the domestic market as well as the response from imported shipments from other countries.
- Domestic demand for pepper is likely to continue to soar to satisfy consumers in the country and states amid the upcoming October Navaratri festival season.
- According to trade sources, industrial purchases of pepper have begun to surge exceeding 75% from agency purchases as economic activity is gradually recovering. Purchase of pepper for industrial use is increasing. The opening of restaurants and the start of domestic train services is expected to boost demand for more pepper in the coming days, especially the upcoming festive season.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.
- According to the Import-Export Department Vietnam, in the first 8 months of 2020, pepper exports reached 203 thousand tons, worth \$ 445 million, down 7.4% in volume and 19.9% in value over the same period in 2019. .
- In August, the average export price of pepper was estimated at 2,500 USD / ton, an increase of 0.4% compared to July and an increase of 1.6% compared to August 2019. In the first 8 months of 2020, the average export price of pepper was estimated at 2,198 USD / ton, down 13.5% over the same period in 2019.
- Till July around 12,991 tons of peppers were imported from Sri Lanka and some other countries to India.
- According to estimates, pepper exports in August 2020 reached 18 thousand tons, worth \$ 45 million, down 0.1% in volume but up 0.3% in value compared to July 2020, compared to August. / 2019 decreased by 4.6% in volume and 3% in value. In the first 8 months of 2020, pepper exports reached 203 thousand tons, worth \$ 445 million, down 7.4% in volume and 19.9% in value over the same period in 2019.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

| Black Pepper Spot Market Prices (Loose): (Rs/Qtl) |                               |             |           |           |        |
|---|-------------------------------|-------------|-----------|-----------|--------|
| State   | Centre                        | Grade       | 17-Oct-20 | 16-Oct-20 | Change |
| Kerala  | Kochi <b>Benchmark market</b> | Ungarbled   | 32200     | 32200     | Unch   |
|   |                               | Garbled     | 34200     | 34200     | Unch   |
| Karnataka   | Chikkamagaluru                | Ungarbled   | Closed    | 32500     | -      |
| Delhi   | New Delhi                     | Unpolished  | 36500     | 36500     | Unch   |
|   |                               | Number 11.5 | NA        | NA        | -      |
|   | Arrivals & Off-take in Tons   |             |           |           |        |
| State   | Centre                        | Parameter   | 17-Oct-20 | 16-Oct-20 | Change |
| Kerala  | Kochi                         | Arrivals    | 13        | 10        | 3      |
|   |                               | Off-take    | 13        | 10        | 3      |

| Black Pepper FOB Prices (USD/MT) |                    |                          |                                    |                                     |                                 |                       |
|----------------------------------|--------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|
| Date                             | Brazil<br>ASTA 570 | ex Kochi<br>(India) ASTA | Lampung<br>(Indonesia)<br>ASTA 570 | Kuching (Sarawak,<br>Malaysia) ASTA | Ho Chi Minh<br>(Vietnam) 500g/l | Ho Chi Minh<br>550g/l |
| 06/10/20                         | 2500               | 4661                     | 2411                               | 3800                                | 2605                            | 2686                  |
| 07/10/20                         | 2500               | 4662                     | 2399                               | 3800                                | 2605                            | 2686                  |
| 08/10/20                         | 2500               | 4639                     | 2405                               | 3800                                | 2605                            | 2686                  |
| 09/10/20                         | 2500               | 4630                     | 2407                               | 3800                                | 2605                            | 2686                  |
| 12/10/20                         | 2500               | 4639                     | 2405                               | 3800                                | 2605                            | 2686                  |
| 13/10/20                         | 2500               | 4647                     | 2398                               | 3800                                | 2605                            | 2686                  |
| 14/10/20                         | 2500               | -                        | 2400                               | 3800                                | 2605                            | 2686                  |
| 15/10/20                         | 2500               | 4668                     | 2403                               | 3800                                | 2605                            | 2686                  |
| 16/10/20                         | 2500               | -                        | 2402                               | 3800                                | 2605                            | 2686                  |

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Mixed sentiment witnessed in Jeera spot market on Saturday.

#### Previous Update:

- Higher production put cap on prices in the spot market.
- If Jeera prices will continue trade at prevailing price level or go down further, current year sowing area likely to come down which will start from mid October onwards in Gujarat growing regions.
- As of now at Unjha mandi around 103,840 MT new crop traded.
- Continuous supply put cap on prices in the spot market as stocks reported higher.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

| Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl) |                               |                            |           |           |        |
|---|-------------------------------|----------------------------|-----------|-----------|--------|
| State   | Centre                        | Grade                      | 17-Oct-20 | 16-Oct-20 | Change |
| Gujarat   | Unjha <b>Benchmark market</b> | Local                      | 12500     | 12500     | Unch   |
|   |                               | NCDEX Quality              | 13800     | 13800     | Unch   |
|   |                               | Poojari type /Machine Cut  | 14400     | 14400     | Unch   |
|   | Mundra Port (FoR)             | 1% Singapore               | 13200     | 12900     | 300    |
|   |                               | 2% Singapore               | 12950     | 12650     | 300    |
|   |                               | 1 % European               | 13700     | 13400     | 300    |
|   |                               | 2% European                | 13450     | 13150     | 300    |
|   | Rajkot                        | Local                      | 12330     | 12345     | -15    |
|   | Patan                         | Local                      | 11950     | 12400     | -450   |
|   | Dhrol                         | Local                      | NA        | NA        | -      |
|   | Gondal                        | Local                      | 12250     | 12300     | -50    |
| Rajasthan   | Jodhpur                       | Local                      | 13000     | 13000     | Unch   |
|   | Merta City                    | Local                      | 13800     | 13800     | Unch   |
|   | Nagaur                        | Local                      | 13400     | 13300     | 100    |
|   | Anandpur Kalu                 | Local                      | 13000     | 13000     | Unch   |
| Delhi   | New Delhi                     | Ganesh                     | 14200     | 14200     | Unch   |
|   |                               | Poojari type / Machine Cut | 15200     | 15200     | Unch   |
| Arrival & Off-take in bags (1 bag = 55 kg)              |                               |                            |           |           |        |
| State   | Centre                        | Parameter                  | 17-Oct-20 | 16-Oct-20 | Change |
| Gujarat   | Unjha                         | Arrival                    | 7000      | 8000      | -1000  |
|   |                               | Off-take                   | 7000      | 8000      | -1000  |
|   | Rajkot                        | Arrival*                   | 425       | 720       | -295   |
|   | Patan                         | Arrival*                   | 66        | 75        | -9     |
|   | Dhrol                         | Arrival*                   | NA        | NA        | -      |
|   | Gondal                        | Arrival                    | 1000      | 1100      | -100   |
| Rajasthan   | Jodhpur                       | Arrival                    | 800       | 1000      | -200   |
|   | Merta City                    | Arrival                    | 3000      | 2200      | 800    |
|   | Nagaur                        | Arrival                    | 500       | 400       | 100    |
|   | Anandpur Kalu                 | Arrival                    | 10        | 20        | -10    |



Arrival \* Qtl

## NCDEX-FUTURES MARKET

| Jeera (Cumin Seed) |        |       |       |       |       |        |             |       |           |
|--------------------|--------|-------|-------|-------|-------|--------|-------------|-------|-----------|
| Contract           | +/- \$ | Open  | High  | Low   | Close | Volume | Vol. Change | OI    | OI Change |
| Oct-20             | +0.11  | 13755 | 13770 | 13770 | 13770 | 0      | -96         | 126   | -84       |
| Nov-20             | +0.62  | 13850 | 13930 | 13825 | 13895 | 354    | -801        | 2,325 | 9         |
| Dec-20             | +0.11  | 13965 | 14005 | 13930 | 13980 | 27     | -48         | 69    | 39        |

| Spread | Oct-20 | Nov-20 | Dec-20 |
|--------|--------|--------|--------|
| Basis  | 30     |        |        |
| Oct-20 |        | 125    |        |
| Nov-20 |        |        | 85     |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

| Stocks  | Demat     | In-Process | Total     |
|---------|-----------|------------|-----------|
|         | 15-Oct-20 | 15-Oct-20  | 15-Oct-20 |
| Jodhpur | 36        | -          | 36        |
| Unjha   | 1418      | 251        | 1669      |

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 12 Oct, 2020

| EED        | Jodhpur | Unjha | Total |
|------------|---------|-------|-------|
| 10- Dec-20 | -       | 260   | 260   |
| 10- Jan-21 | -       | 520   | 520   |
| 10- Feb-21 | 36      | 850   | 886   |
| Total      | 36      | 1630  | 1666  |

\*EED – Exchange Deliverable Date

## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady to firm sentiments witnessed in Cardamom spot market on Saturday.

#### Previous Update:

- New Cardamom supply entering into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1<sup>st</sup> August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.**
- Current year due to lower production buyers likely to active in the spot market from lower levels.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) |                                |            |           |           |        |
|--|--------------------------------|------------|-----------|-----------|--------|
| State  | Auction Price                  |            | 17-Oct-20 | 16-Oct-20 | Change |
| Kerala   | Kumily <b>Benchmark market</b> | Max price  | 1948      | 1877      | 71     |
|  |                                | Avg. Price | 1461      | 1375      | 86     |
| Delhi  | New Delhi                      | Medium     | 1450      | 1450      | Unch   |
|  |                                | 6.5 (Bold) | 1550      | 1550      | Unch   |
|  |                                | 7 (Bold)   | 1600      | 1600      | Unch   |
|  |                                | 7.5 (Bold) | 1800      | 1800      | Unch   |
|  |                                | 8 (Bold)   | 2200      | 2200      | Unch   |
| Large Cardamom Spot Market Prices: (Rs/Kg)         |                                |            |           |           |        |
| Sikkim   | Singtam                        | Badadana   | NA        | NA        | -      |
|  | Singtam                        | Chotadana  | NA        | NA        | -      |
|  | Gangtok                        | Badadana   | NA        | NA        | -      |
|  | Gangtok                        | Chotadana  | NA        | NA        | -      |
| West Bengal  | Siliguri                       | Badadana   | NA        | NA        | -      |
|  | Siliguri                       | Chotadana  | NA        | NA        | -      |
| Arrival & Off-take in Kg                           |                                |            |           |           |        |
| State  | Parameter                      | Centre     | 17-Oct-20 | 16-Oct-20 | Change |
| Kerala   | Kumily                         | Arrivals   | 67919     | 52437     | 15482  |
|  |                                | Off-take   | 67919     | 47087     | 20832  |

#### MCX-FUTURES MARKET

| Cardamom |        |      |      |     |       |        |             |    |           |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Oct-20   | --     | --   | --   | --  | --    | --     | --          | -- | --        |
| Nov-20   | --     | --   | --   | --  | --    | --     | --          | -- | --        |
| Dec-20   | --     | --   | --   | --  | --    | --     | --          | -- | --        |

| Spread | Oct-20 | Nov-20 | Dec-20 |
|--------|--------|--------|--------|
| Basis  | --     | --     | --     |
| Oct-20 | --     | --     | --     |
| Nov-20 | --     | --     | --     |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

| Stocks     | Demat      | In-Process | Total      |
|------------|------------|------------|------------|
|            | 15.10.2020 | 15.10.2020 | 15.10.2020 |
| Vandanmedu | -          | -          | -          |
| T.N.(Bodi) | --         | --         | --         |

(Quantity in MT)

#### MCX Cardamom EED Wise Stock Position Qty in MT on 12 Oct, 2020

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| --  | --         | --         | --    |
| --  | --         | --         | --    |

\*EED – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- Continued steady sentiment witnessed in Coriander spot market on Saturday.

#### Previous Update:

- Farmers were holding back their produce an expectation of higher prices in the spot market.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area.
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.

| Coriander Spot Market Prices (Loose): (Rs/Qtl) |                              |               |           |           |        |
|--|------------------------------|---------------|-----------|-----------|--------|
| State  | Centre                       | Grade (New)   | 17-Oct-20 | 16-Oct-20 | Change |
| Rajasthan                                      | Kota <b>Benchmark market</b> | Eagle         | Closed    | 6000      | -      |
|  |                              | Eagle(Split)  | Closed    | 6100      | -      |
|  |                              | Badami        | Closed    | 5700      | -      |
|  |                              | Badami(Split) | Closed    | 5900      | -      |
|  | Ramganj                      | Eagle         | Closed    | 5900      | -      |
|  |                              | Eagle(Split)  | Closed    | 5900      | -      |
|  |                              | Badami        | Closed    | 5600      | -      |
|  |                              | Badami(Split) | Closed    | 5600      | -      |
|  |                              | Scooter       | Closed    | 7300      | -      |
|  | Baran                        | Eagle         | Closed    | 5900      | -      |
|  |                              | Badami        | Closed    | 5700      | -      |
|  | Bhawani                      | Eagle         | Closed    | Closed    | -      |
|  |                              | Badami        | Closed    | Closed    | -      |
|  |                              | Scooter       | Closed    | Closed    | -      |
|  |                              | Double Paroot | Closed    | Closed    | -      |
| Madhya Pradesh                                 | Guna                         | Badami        | Closed    | Closed    | -      |
|  |                              | Eagle         | Closed    | Closed    | -      |
|  |                              | Scooter       | Closed    | Closed    | -      |
|  | Neemuch                      | Badami        | Closed    | Closed    | -      |
|  |                              | Eagle         | Closed    | Closed    | -      |
|  |                              | Scooter       | Closed    | Closed    | -      |
| Gujarat  | Gondal                       | Badami        | 5750      | 5750      | Unch   |
|  |                              | Eagle         | 6000      | 6000      | Unch   |
| Delhi  | Khari Baoli (Delhi)          | Eagle (Dal)   | 7500      | 7500      | Unch   |
|  |                              | Eagle         | 8500      | 8500      | Unch   |
|  |                              | Scooter       | 8800      | 8800      | Unch   |

| Arrival & Off-take in bags (1 bag = 40 kg) |         |         |           |           |        |
|--|---------|---------|-----------|-----------|--------|
| State                                      | Centre  |         | 17-Oct-20 | 16-Oct-20 | Change |
| Rajasthan                                  | Kota    | Arrival | Closed    | 1500      | -      |
|  |         | Offtake | Closed    | 1500      | -      |
|  | Ramganj | Arrival | Closed    | 3000      | -      |
|  |         | Offtake | Closed    | 3000      | -      |
|  | Baran   | Arrival | Closed    | 1500      | -      |
|  |         | Offtake | Closed    | 1500      | -      |
|  | Bhawani | Arrival | Closed    | Closed    | -      |
|  |         | Offtake | Closed    | Closed    | -      |
| Madhya Pradesh                             | Guna    | Arrival | Closed    | Closed    | -      |
|  |         | Offtake | Closed    | Closed    | -      |
|  | Neemuch | Arrival | Closed    | Closed    | -      |
|  |         | Offtake | Closed    | Closed    | -      |

**NCDEX-FUTURES MARKET**

| Coriander |        |      |      |      |       |        |             |       |           |
|-----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract  | +/- \$ | Open | High | Low  | Close | Volume | Vol. Change | OI    | OI Change |
| Oct-20    | +0.97  | 6616 | 6680 | 6680 | 6680  | -      | -40         | 50    | -570      |
| Nov-20    | +0.72  | 6642 | 6702 | 6654 | 6690  | 735    | 50          | 4,035 | 70        |
| Dec-20    | +0.48  | 6668 | 6700 | 6700 | 6700  | -      | -           | -     | -         |

| Spread | Oct-20 | Nov-20 | Dec-20 |
|--------|--------|--------|--------|
| Basis  | -680   |        |        |
| Oct-20 |        | 10     |        |
| Nov-20 |        |        | 10     |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

| Stocks  | Demat      | In-Process | Total      |
|---------|------------|------------|------------|
|         | 15.10.2020 | 15.10.2020 | 15.10.2020 |
| Baran   | -          | -          | -          |
| Gondal  | 2137       | 30         | 2167       |
| Kota    | 70         | -          | 70         |
| Ramganj | 1085       | -          | 1085       |

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 12 Oct, 2020**

| EED        | Gondal | Kota | Ramganj Mandi | Total |
|------------|--------|------|---------------|-------|
| 10- Nov-20 | 532    | --   | --            | 532   |
| 10-Dec-20  | 336    | 10   | --            | 346   |
| 10-Jan-21  | 49     | 189  | --            | 238   |
| 10-Feb-21  | 187    | 1888 | 70            | 2145  |
| Total      | 1104   | 2087 | 70            | 3261  |

\*EED – Exchange Deliverable Date

### CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) |        |            |           |           |        |
|--|--------|------------|-----------|-----------|--------|
| State                                      | Centre | Grade      | 17-Oct-20 | 16-Oct-20 | Change |
| Kerala                                     | Kerala | Kochi      | 56000     | 56000     | Unch   |
|  |        | Kattapana  | 52000     | 52000     | Unch   |
|  |        | Idukki     | NR        | NR        | -      |
| Delhi                                      | Delhi  | Madagascar | 42000     | 42000     | Unch   |
|  |        | Zanzibar   | NA        | NA        | -      |

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