

RED CHILLI**Fundamentals:****Today's Update:**

- Steady sentiments witnessed Red Chilli cash markets on Monday.

Previous Update:

- As per market sources, currently at Guntur cold storage chilli stocks reported around 186,000 MT as compared to last year 121,000 MT and in total AP around 284,000 MT.
- The average rainfall received in Andhra Pradesh from 1.6.2020 to 07.10.2020 is recorded as 732.8 mm as against the Normal as on date of 612.8 mm showing by Excess 19.6 per cent.
- As per Andhra Pradesh Govt, Chilli sowing as on 07th October 2020 was 127,015 hectares as compared to 109,967 hectares in the corresponding period last year.
- Chilli powder companies demand reported well in the spot market.
- Good export demand reported from China, Pakistan, Sri Lanka, Thailand, Indonesia and Bangladesh etc. support the prices.
- **Agriwatch first advance estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.**
- New chilli arrivals have started at Bedia spot market, arrivals likely to increase in coming days may cap prices from higher levels.
- Buyers reported active at Warangal and Khammam spot market, as good quality chilli cold storage stocks coming to the market.
- At Guntur spot market, currently Chilli quality supply slightly lower than normal. However, Chilli premium variety like Teja, 334 traded at higher prices due to good demand from countries like Vietnam, Malaysia, China and Sri Lanka etc. Good demand reported for deluxe quality in all variety at Byadgi spot market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	19-Oct-20	19-Oct-20	17-Oct-20	17-Oct-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	13000	14000	Closed	Closed	-
		LCA 334	13500	14500	Closed	Closed	-
		Teja	17000	19000	Closed	Closed	-
		No. 273	14500	16500	Closed	Closed	-
		No. 5	15000	16000	Closed	Closed	-
		Fatki	8000	10000	Closed	Closed	-
		Byadgi	15500	16500	Closed	Closed	-
		US 341	16100	17300	Closed	Closed	-
		Denvor Delux	15500	16500	Closed	Closed	-
		Indam 5	15000	16000	Closed	Closed	-
Telangana	Warangal	Teja	16200	17700	Closed	Closed	-
		Wonder Hot	13900	15900	Closed	Closed	-
		341	14400	16400	Closed	Closed	-
		Denvor Delux	13400	15700	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	5900	8900	Closed	Closed	-
	Khammam	Teja (Cold storage)	16000	19000	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	10000	15000	10000	15000	Unch
		Jhankar	16500	17500	16500	17500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	NA	NA	Closed	Closed	-
		M.P. MacoTeja	19500	19500	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	NA	NA	Closed	Closed	-
		Fatki	8500	8500	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	28500	31000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	22000	24000	NA	NA	-
		KDL Deluxe (Local)	25000	28000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	22000	23500	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	20000	22000	NA	NA	-
		5531	14000	15500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	4500	6000	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	19-Oct-20	17-Oct-20	Change
Andhra Pradesh	Guntur	Arrivals	70000	Closed	-
		Off-take	40000	Closed	-
Telangana	Warangal	Arrivals	12000	Closed	-
	Khammam	Arrivals (Cold storage) *	15000	Closed	-
		Arrivals (Non cold storage) *	NA	Closed	-
Karnataka	Byadgi	Arrivals	12000	NA	-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Turmeric spot market on Monday.

Previous Update:

- As per Andhra Pradesh Govt, Turmeric sowing as on 07th October 2020 was 17,957 hectares as compared to 12,583 hectares in the corresponding period last year.
- Turmeric buyers may become active at the low price levels in coming days as market movement is increasing day by day.
- Agriwatch first advance estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.**
- Due to higher stocks in Indian domestic market prices were not moving upward as market participants were expected before covid-19 situation.
- Currently, market movement is improving day by day so we suggest holding at current levels should be the likely action, as of now.
- AP Govt. procurement final turmeric quantity around 49,919 MT.
- We expect Turmeric prices may not go down below from current levels. However, farmers were not happy with these current prices as per their cost and labour.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Oct-20	17-Oct-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	5700	Closed	-
		Double polish finger	6600	Closed	-
		Gattah (unpolished)	5600	Closed	-
		Gattah (double polished)	6500	Closed	-
	Warangal	Finger	5700	Closed	-
		Round	5300	Closed	-
Tamil Nadu	Erode	Finger	5800	Closed	-
		Gattah	5400	Closed	-
		Sellem	6500	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	4900	Closed	-
		Bilty	5341	Closed	-
		Finger	4900	Closed	-
		Bilty	5341	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	Closed	-
		Rajpuri Medium	NA	Closed	-
		DesiKadappa	NA	Closed	-
	Basmat	Salem Powder	NA	NA	-
		Mini Salem	NA	NA	-
		Super Salem	NA	NA	-
		Gattah Powder	NA	NA	-
		Gattah Premium	NA	NA	-
	Nanded	Turmeric Finger Polished	5400	Closed	-
		Turmeric Bulb Polished	5200	Closed	-
		Turmeric Mix	5100	Closed	-
Delhi	Delhi	Gattah	6300	6300	Unch
		Mini Salem	7100	7100	Unch
		Finger Single Polished	6800	6800	Unch
		Finger Double Polished	7800	7800	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
	Centre	Parameter	19-Oct-20	17-Oct-20	Change
Telangana	Nizamabad	Arrival	3000	Closed	-
		Off-take	3000	Closed	-
	Warangal	Arrival	200	Closed	-
Tamil Nadu	Erode	Arrival	1150	Closed	-
		Off-take	1150	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	NA	Closed	-
Maharashtra	Sangli	Arrival#	NA	Closed	-
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	1000	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-20	+184.00	5696	5880	5808	5880	340	-945	60	-300
Nov-20	+116.00	5882	5982	5880	5982	2,530	800	9,460	-70
Dec-20	+118.00	5938	6066	5970	6056	395	350	520	385

Spread	Oct-20	Nov-20	Dec-20
Basis	-180		
Oct-20		102	
Nov-20			74

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.10.2020	17.10.2020	17.10.2020
Sangli	820	324	1144
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 12 Oct, 2020

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60
10-Jan-21	1054	--	--	--	--	1054
Total	1114	--	--	--	--	1114

*EED – Exchange Deliverable Date

BLACK PEPPER**Fundamentals:****Today's Update:**

- Steadysentiment witnessed in pepper market on Monday.
- As on 19th Oct, new pepper 500 G/L traded at Rs.31,200/-qtl, steady from previous day.

Previous Update:

- Cambodia exported more than 4,121 tonnes of finished pepper in the first nine months of 2020, an increase of more than 21 per cent over the same period last year, according to data from the Ministry of Agriculture, Forestry and Fisheries.
- Malaysia's pepper production is expected to decline by 10% - 20% this year mainly due to poor farm maintenance. Malaysia Pepper Council (MPB) predicts that the country's production in 2020 will drop to about 30,000 tons from 34,000 to 35,000 tons / year as recorded earlier. Currently, pepper farms in Sarawak, which contribute more than 95% of Malaysia's pepper production, are preparing to harvest a new crop to meet domestic consumption and export demand.
- Domestic pepper market has started to see better demand after a long period of bleak. The supply - demand situation has been increasingly improved due to the strong supply from the domestic market as well as the response from imported shipments from other countries.
- Domestic demand for pepper is likely to continue to soar to satisfy consumers in the country and states amid the upcoming October Navaratri festival season.
- According to trade sources, industrial purchases of pepper have begun to surge exceeding 75% from agency purchases as economic activity is gradually recovering. Purchase of pepper for industrial use is increasing. The opening of restaurants and the start of domestic train services is expected to boost demand for more pepper in the coming days, especially the upcoming festive season.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.
- According to the Import-Export Department Vietnam, in the first 8 months of 2020, pepper exports reached 203 thousand tons, worth \$ 445 million, down 7.4% in volume and 19.9% in value over the same period in 2019. .
- In August, the average export price of pepper was estimated at 2,500 USD / ton, an increase of 0.4% compared to July and an increase of 1.6% compared to August 2019. In the first 8 months of 2020, the average export price of pepper was estimated at 2,198 USD / ton, down 13.5% over the same period in 2019.
- Till July around 12,991 tons of peppers were imported from Sri Lanka and some other countries to India.
- According to estimates, pepper exports in August 2020 reached 18 thousand tons, worth \$ 45 million, down 0.1% in volume but up 0.3% in value compared to July 2020, compared to August. / 2019 decreased by 4.6% in volume and 3% in value. In the first 8 months of 2020, pepper exports reached 203 thousand tons, worth \$ 445 million, down 7.4% in volume and 19.9% in value over the same period in 2019.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Oct-20	17-Oct-20	Change
Kerala	Kochi Benchmark market	Ungarbled	32200	32200	Unch
		Garbled	34200	34200	Unch
Karnataka	Chikkamagaluru	Ungarbled	32500	Closed	-
Delhi	New Delhi	Unpolished	36000	36500	-500
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	19-Oct-20	17-Oct-20	Change
Kerala	Kochi	Arrivals	5	13	-8
		Off-take	5	13	-8

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
07/10/20	2500	4662	2399	3800	2605	2686
08/10/20	2500	4639	2405	3800	2605	2686
09/10/20	2500	4630	2407	3800	2605	2686
12/10/20	2500	4639	2405	3800	2605	2686
13/10/20	2500	4647	2398	3800	2605	2686
14/10/20	2500	4642	2400	3800	2605	2686
15/10/20	2500	4668	2403	3800	2605	2686
16/10/20	2500	4660	2402	3800	2605	2686
19/10/20	2500	-	2484	3800	2605	2686

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiment witnessed in Jeera spot market on Monday.

Previous Update:

- Higher production put cap on prices in the spot market.
- If Jeera prices will continue trade at prevailing price level or go down further, current year sowing area likely to come down which will start from mid October onwards in Gujarat growing regions.
- Continuous supply put cap on prices in the spot market as stocks reported higher.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Oct-20	17-Oct-20	Change
Gujarat	Unjha Benchmark market	Local	12600	12500	100
		NCDEX Quality	13900	13800	100
		Poojari type /Machine Cut	14500	14400	100
	Mundra Port (FoR)	1% Singapore	13200	13200	Unch
		2% Singapore	12950	12950	Unch
		1 % European	13700	13700	Unch
		2% European	13450	13450	Unch
	Rajkot	Local	13860	12330	1530
	Patan	Local	11505	11950	-445
	Dhrol	Local	11900	NA	-
	Gondal	Local	12500	12250	250
Rajasthan	Jodhpur	Local	13000	13000	Unch
	Merta City	Local	13800	13800	Unch
	Nagaur	Local	13300	13400	-100
	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	14200	14200	Unch
		Poojari type / Machine Cut	15200	15200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	19-Oct-20	17-Oct-20	Change
Gujarat	Unjha	Arrival	10000	7000	3000
		Off-take	10000	7000	3000
	Rajkot	Arrival*	720	425	295
	Patan	Arrival*	16	66	-50
	Dhrol	Arrival*	46	NA	-
	Gondal	Arrival	3000	1000	2000
Rajasthan	Jodhpur	Arrival	1000	800	200
	Merta City	Arrival	3800	3000	800
	Nagaur	Arrival	400	500	-100
	Anandpur Kalu	Arrival	NA	10	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-20	+275.00	14045	14045	14045	14045	60	-132	114	-96
Nov-20	+190.00	13940	14295	13940	14085	1,806	1,395	2,331	15
Dec-20	+180.00	14125	14375	14125	14160	261	261	144	114

Spread	Oct-20	Nov-20	Dec-20
Basis	-145		
Oct-20		40	
Nov-20			75

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.10.2020	17.10.2020	17.10.2020
Jodhpur	36	-	36
Unjha	1689	6	1695

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MTon12 Oct, 2020

EED	Jodhpur	Unjha	Total
10- Dec-20	-	260	260
10- Jan-21	-	520	520
10- Feb-21	36	850	886
Total	36	1630	1666

*EDD – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiments witnessed in Cardamom spot market on Monday.

Previous Update:

- New Cardamom supply entering into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1st August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.**
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		19-Oct-20	17-Oct-20	Change
Kerala	Kumily Benchmark market	Max price	1775	1948	-173
		Avg. Price	1441	1461	-20
Delhi	New Delhi	Medium	1450	1450	Unch
		6.5 (Bold)	1550	1550	Unch
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1800	1800	Unch
		8 (Bold)	2200	2200	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	19-Oct-20	17-Oct-20	Change
Kerala	Kumily	Arrivals	59002	67919	-8917
		Off-take	56637	67919	-11282

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-20.00	1455.00	1480.00	1455.0	1480	2	2	2	1
Dec-20	--	--	--	--	--	--	--	--	--
Jan-21	--	--	--	--	--	--	--	--	--

Spread	Nov-20	Dec-20	Jan-21
Basis	-39.00	--	--
Nov-20	--	--	--
Dec-20	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.10.2020	17.10.2020	17.10.2020
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 12 Oct, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
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*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Coriander spot market on Monday.

Previous Update:

- Farmers were holding back their produce an expectation of higher prices in the spot market.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area.
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	19-Oct-20	17-Oct-20	Change
Rajasthan	Kota Benchmark market	Eagle	6000	Closed	-
		Eagle(Split)	6100	Closed	-
		Badami	5700	Closed	-
		Badami(Split)	5900	Closed	-
	Ramganj	Eagle	5900	Closed	-
		Eagle(Split)	5900	Closed	-
		Badami	5600	Closed	-
		Badami(Split)	5600	Closed	-
		Scooter	7300	Closed	-
	Baran	Eagle	5900	Closed	-
		Badami	5700	Closed	-
	Bhawani	Eagle	6000	Closed	-
		Badami	5800	Closed	-
		Scooter	6200	Closed	-
		Double Paroot	NA	Closed	-
Madhya Pradesh	Guna	Badami	5500	Closed	-
		Eagle	5800	Closed	-
		Scooter	6400	Closed	-
	Neemuch	Badami	5600	Closed	-
		Eagle	5900	Closed	-
		Scooter	6400	Closed	-
Gujarat	Gondal	Badami	5850	5750	100
		Eagle	6100	6000	100
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7500	7500	Unch
		Eagle	8500	8500	Unch
		Scooter	8800	8800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		19-Oct-20	17-Oct-20	Change
Rajasthan	Kota	Arrival	2000	Closed	-
		Offtake	2000	Closed	-
	Ramganj	Arrival	3500	Closed	-
		Offtake	3500	Closed	-
	Baran	Arrival	2000	Closed	-
		Offtake	2000	Closed	-
	Bhawani	Arrival	500	Closed	-
		Offtake	500	Closed	-
Madhya Pradesh	Guna	Arrival	4000	Closed	-
		Offtake	4000	Closed	-
	Neemuch	Arrival	800	Closed	-
		Offtake	800	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-20	+20.00	6700	6700	6700	6700	5	-1,120	50	-570
Nov-20	+56.00	6748	6780	6724	6746	530	-915	4,090	265
Dec-20	0	0	0	0	0	0	0	0	0

Spread	Oct-20	Nov-20	Dec-20
Basis	-700		
Oct-20		46	
Nov-20			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.10.2020	17.10.2020	17.10.2020
Baran	-	-	-
Gondal	1085	-	1085
Kota	2157	40	2197
Ramganj	70	-	70

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 12 Oct, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10- Nov-20	532	--	--	532
10-Dec-20	336	10	--	346
10-Jan-21	49	189	--	238
10-Feb-21	187	1888	70	2145
Total	1104	2087	70	3261

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Oct-20	17-Oct-20	Change
Kerala	Kerala	Kochi	56000	56000	Unch
		Kattapana	52000	52000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	43000	42000	1000
		Zanzibar	NA	NA	-

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