

RED CHILLI**Fundamentals:****Today's Update:**

- Steady sentiments witnessed Red Chilli cash markets on Friday.
- Good demand reported in the spot market, from prevailing prices level premium variety like Teja and 334 prices may go up further, stockists should start to releasing their stocks at this prices level.

Previous Update:

- Chilli prices mainly depend on further export demand and weather condition in growing regions.
- Lower supply reported at Guntur spot market as farmers only interested to releasing their stocks at higher prices due to current rainy weather, they were expecting if rainfall damage standing crop, current prices will go up further.
- Currently, unseasonal rainfall happening in some growing regions, till now no major crop damage reported, if it will continue next few days' standing crop quality may deteriorate.
- Chilli powder companies demand reported well in the spot market.
- Good export demand reported from China, Pakistan, Sri Lanka, Thailand, Indonesia and Bangladesh etc. support the prices.
- Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.
- At Guntur spot market, currently Chilli quality supply slightly lower than normal. However, Chilli premium variety like Teja, 334 traded at higher prices due to good demand from countries like Vietnam, Malaysia, China and Sri Lanka etc. Good demand reported for deluxe quality in all variety at Byadgi spot market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	30-Oct-20	30-Oct-20	29-Oct-20	29-Oct-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	13000	13500	-
		LCA 334	Closed	Closed	13500	14500	-
		Teja	Closed	Closed	18000	19500	-
		No. 273	Closed	Closed	15000	16000	-
		No. 5	Closed	Closed	15500	16500	-
		Fatki	Closed	Closed	9000	11500	-
		Byadgi	Closed	Closed	17000	18000	-
		US 341	Closed	Closed	17000	18000	-
		Denvor Delux	Closed	Closed	16500	17500	-
		Indam 5	Closed	Closed	15500	16500	-
Telangana	Warangal	Teja	Closed	Closed	16500	18500	-
		Wonder Hot	Closed	Closed	15000	16500	-
		341	Closed	Closed	14500	17800	-
		Denvor Delux	Closed	Closed	13500	16000	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	7000	11000	-
	Khammam	Teja (Cold storage)	Closed	Closed	16000	19500	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	NA	NA	NA	NA	-
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	8500	8500	8500	8500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	28000	31000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	22000	24000	-
		KDL Deluxe (Local)	NA	NA	29000	31000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	22000	25500	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	22000	25500	-
		5531	NA	NA	16500	18100	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	5500	7500	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	30-Oct-20	29-Oct-20	Change
Andhra Pradesh	Guntur	Arrivals	Closed	50000	-
		Off-take	Closed	40000	-
Telangana	Warangal	Arrivals	Closed	10000	-
	Khammam	Arrivals (Cold storage) *	Closed	15000	-
		Arrivals (Non cold storage) *	Closed	NA	-
Karnataka	Byadgi	Arrivals	NA	10000	-

TURMERIC

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Turmeric spot market on Friday.
- Turmeric buyers likely to become active from current price levels in coming days as market movement are increasing day by day.

Previous Update:

- As per Andhra Pradesh Govt, Turmeric sowing as on 14th October 2020 was 23,558 hectares as compared to 17,737 hectares in the corresponding period last year.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- Currently, market movement is improving day by day so we suggest holding at current levels should be the likely action, as of now.
- We expect Turmeric prices may not go down below from current levels.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Oct-20	29-Oct-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	5800	5800	Unch
		Double polish finger	6700	6700	Unch
		Gattah (unpolished)	5700	5700	Unch
		Gattah (double polished)	6600	6600	Unch
	Warangal	Finger	Closed	5700	-
		Round	Closed	5300	-
Tamil Nadu	Erode	Finger	Closed	6200	-
		Gattah	Closed	5700	-
		Sellem	Closed	7000	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	5600	-
		Bilty	Closed	6104	-
		Finger	Closed	5600	-
		Bilty	Closed	6104	-
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	NA	-
		Rajpuri Medium	NA	NA	-
		DesiKadappa	NA	NA	-
	Basmat	Salem Powder	Closed	5700	-
		Mini Salem	Closed	5400	-
		Super Salem	Closed	6800	-
		Gattah Powder	Closed	5500	-
		Gattah Premium	Closed	6400	-
		Nanded	Turmeric Finger Polished	Closed	6000
	Turmeric Bulb Polished		Closed	5400	-
	Turmeric Mix		Closed	5300	-
Delhi	Delhi	Gattah	6500	6400	100
		Mini Salem	7300	7200	100
		Finger Single Polished	6900	6900	Unch
		Finger Double Polished	8000	8000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	30-Oct-20	29-Oct-20	Change
	Nizamabad	Arrival	2000	1000	1000
		Off-take	2000	1000	1000
	Warangal	Arrival	Closed	40	-
Tamil Nadu	Erode	Arrival	Closed	2000	-
		Off-take	Closed	2000	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	NA	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	Closed	2000	-
	Nanded	Arrival	Closed	1000	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-16	5836	5850	5816	5820	330	-2,165	6,245	-150
Dec-20	-4	5934	5938	5898	5920	375	-1,520	4,000	165
Jan-21	0	0	0	0	0	0	0	0	0

Spread	Nov-20	Dec-20	Jan-21
Basis	-20		
Nov-20		100	
Dec-20			--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.10.2020	29.10.2020	29.10.2020
Sangli	910	324	1234
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 26 Oct, 2020

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60
10-Jan-21	1174	--	--	--	--	1174
Total	1234	--	--	--	--	1234

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in pepper market on Friday.
- As on 30th Oct, new pepper 500 G/L traded at Rs.31,200/-qtl, steady from previous day.
- Vietnam pepper prices today did not record a new adjustment compared to the previous day. Provinces including Dak Lak, Gia Lai, Dak Nong, Binh Phuoc and Dong Nai are stable in the range from 52,000 to 53,500 VND / kg. The highest purchasing level was 54,500 VND / kg, continued to be recorded in Ba Ria - Vung Tau. Average pepper price remained around VND 52,500 / kg.

Previous Update:

- Cambodia exported more than 4,121 tonnes of finished pepper in the first nine months of 2020, an increase of more than 21 per cent over the same period last year, according to data from the Ministry of Agriculture, Forestry and Fisheries.
- Malaysia's pepper production is expected to decline by 10% - 20% this year mainly due to poor farm maintenance. Malaysia Pepper Council (MPB) predicts that the country's production in 2020 will drop to about 30,000 tons from 34,000 to 35,000 tons / year as recorded earlier. Currently, pepper farms in Sarawak, which contribute more than 95% of Malaysia's pepper production, are preparing to harvest a new crop to meet domestic consumption and export demand.
- Domestic pepper market has started to see better demand after a long period of bleak. The supply - demand situation has been increasingly improved due to the strong supply from the domestic market as well as the response from imported shipments from other countries.
- Domestic demand for pepper is likely to continue to soar to satisfy consumers in the country and states amid the upcoming October Navaratri festival season.
- According to trade sources, industrial purchases of pepper have begun to surge exceeding 75% from agency purchases as economic activity is gradually recovering. Purchase of pepper for industrial use is increasing. The opening of restaurants and the start of domestic train services is expected to boost demand for more pepper in the coming days, especially the upcoming festive season.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.
- According to the Import-Export Department Vietnam, in the first 8 months of 2020, pepper exports reached 203 thousand tons, worth \$ 445 million, down 7.4% in volume and 19.9% in value over the same period in 2019. .
- In August, the average export price of pepper was estimated at 2,500 USD / ton, an increase of 0.4% compared to July and an increase of 1.6% compared to August 2019. In the first 8 months of 2020, the average export price of pepper was estimated at 2,198 USD / ton, down 13.5% over the same period in 2019.
- Till July around 12,991 tons of peppers were imported from Sri Lanka and some other countries to India.
- According to estimates, pepper exports in August 2020 reached 18 thousand tons, worth \$ 45 million, down 0.1% in volume but up 0.3% in value compared to July 2020, compared to August. / 2019 decreased by 4.6% in volume and 3% in value. In the first 8 months of 2020, pepper exports reached 203 thousand tons, worth \$ 445 million, down 7.4% in volume and 19.9% in value over the same period in 2019.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Oct-20	29-Oct-20	Change
Kerala	Kochi Benchmark market	Ungarbled	32200	Closed	-
		Garbled	34200	Closed	-
Karnataka	Chikkamagaluru	Ungarbled	Closed	32500	-
Delhi	New Delhi	Unpolished	36000	36000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	30-Oct-20	29-Oct-20	Change
Kerala	Kochi	Arrivals	41	Closed	-
		Off-take	41	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
20/10/20	2500	4664	2486	3800	2605	2686
21/10/20	2500	4656	2498	3675	2605	2686
22/10/20	2650	4643	2491	3675	2605	2686
23/10/20	2650	4648	4643	3675	2605	2686
26/10/20	2650	4638	2491	3675	2655	2735
27/10/20	2650	4667	2492	3675	2655	2736
28/10/20	2650	4636	-	3675	2655	2736
29/10/20	2650	4623	-	-	2655	2736
30/10/20	2650	-	-	3675	2655	2736

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiment witnessed in Jeera spot market on Friday.

Previous Update:

- Higher production put cap on prices in the spot market.
- If Jeera prices will continue trade at prevailing price level or go down further, current year sowing area likely to come down which will start from mid October onwards in Gujarat growing regions.
- Continuous supply put cap on prices in the spot market as stocks reported higher.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Oct-20	29-Oct-20	Change
Gujarat	Unjha Benchmark market	Local	12600	12600	Unch
		NCDEX Quality	13900	13900	Unch
		Poojari type /Machine Cut	14500	14500	Unch
	Mundra Port (FoR)	1% Singapore	13400	13400	Unch
		2% Singapore	13150	13150	Unch
		1 % European	13900	13900	Unch
		2% European	13650	13650	Unch
	Rajkot	Local	12755	12780	-25
	Patan	Local	12765	12500	265
	Dhrol	Local	NA	11755	-
	Gondal	Local	Closed	12750	-
Rajasthan	Jodhpur	Local	13600	Closed	-
	Merta City	Local	13500	13500	Unch
	Nagaur	Local	13400	13400	Unch
	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	14600	14300	300
		Poojari type / Machine Cut	15800	15500	300
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	30-Oct-20	29-Oct-20	Change
Gujarat	Unjha	Arrival	18000	20000	-2000
		Off-take	18000	20000	-2000
	Rajkot	Arrival*	730	540	190
	Patan	Arrival*	108	101	7
	Dhrol	Arrival*	NA	73	-
	Gondal	Arrival	Closed	1700	-
Rajasthan	Jodhpur	Arrival	2000	Closed	-
	Merta City	Arrival	2500	3500	-1000
	Nagaur	Arrival	1200	500	700
	Anandpur Kalu	Arrival	NA	NA	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	+145.00	14355	14500	14355	14500	681	33	1,836	-111
Dec-20	+130.00	14490	14645	14490	14640	405	-132	1,278	84
Jan-21	+205.00	14690	14870	14690	14870	6	6	3	3

Spread	Nov-20	Dec-20	Jan-21
Basis	-600		
Nov-20		140	
Dec-20			230

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.10.2020	29.10.2020	29.10.2020
Jodhpur	36	-	36
Unjha	1790	104	1894

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 26 Oct, 2020

EED	Jodhpur	Unjha	Total
10- Dec-20	-	260	260
10- Jan-21	-	520	520
10- Feb-21	36	983	1019
Total	36	1763	1799

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiments witnessed in Cardamom spot market on Friday.

Previous Update:

- New Cardamom supply entering into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1st August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.**
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		30-Oct-20	29-Oct-20	Change
Kerala	Sugandhagiri Benchmark market	Max price	2164	1767	397
		Avg. Price	1496	1404	92
Delhi	New Delhi	Medium	1450	1450	Unch
		6.5 (Bold)	1550	1550	Unch
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1800	1800	Unch
		8 (Bold)	2200	2200	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	371	-
	Singtam	Chotadana	NA	339	-
	Gangtok	Badadana	NA	400	-
	Gangtok	Chotadana	NA	325	-
West Bengal	Siliguri	Badadana	NA	538	-
	Siliguri	Chotadana	NA	409	-
Arrival & Off-take in Kg					
State	Parameter	Centre	30-Oct-20	29-Oct-20	Change
Kerala	Sugandhagiri	Arrivals	30223	69267	-39044
		Off-take	28250	69267	-41017

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	--	--	--	--	--	--	--	--	--
Dec-20	--	--	--	--	--	--	--	--	--
Jan-21	--	--	--	--	--	--	--	--	--

Spread	Nov-20	Dec-20	Jan-21
Basis	--	--	--
Nov-20	--	--	--
Dec-20	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.10.2020	29.10.2020	29.10.2020
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 26 Oct, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Coriander spot market on Friday.

Previous Update:

- Farmers were holding back their produce an expectation of higher prices in the spot market.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	30-Oct-20	29-Oct-20	Change
Rajasthan	Kota Benchmark market	Eagle	6000	Closed	-
		Eagle(Split)	6200	Closed	-
		Badami	5700	Closed	-
		Badami(Split)	6000	Closed	-
	Ramganj	Eagle	5900	5900	Unch
		Eagle(Split)	5900	5900	Unch
		Badami	5600	5600	Unch
		Badami(Split)	5600	5600	Unch
		Scooter	7300	7300	Unch
	Baran	Eagle	5750	5750	Unch
		Badami	5550	5550	Unch
	Bhawani	Eagle	Closed	5800	-
		Badami	Closed	5600	-
		Scooter	Closed	5900	-
		Double Paroot	Closed	NA	-
Madhya Pradesh	Guna	Badami	Closed	5400	-
		Eagle	Closed	5700	-
		Scooter	Closed	6200	-
	Neemuch	Badami	Closed	5700	-
		Eagle	Closed	6000	-
		Scooter	Closed	6600	-
Gujarat	Gondal	Badami	Closed	5875	-
		Eagle	Closed	6125	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7500	7500	Unch
		Eagle	8500	8500	Unch
		Scooter	8800	8800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		30-Oct-20	29-Oct-20	Change
Rajasthan	Kota	Arrival	1500	Closed	-
		Offtake	1500	Closed	-
	Ramganj	Arrival	4000	4000	Unch
		Offtake	4000	4000	Unch
	Baran	Arrival	1500	2000	-500
		Offtake	1500	2000	-500
	Bhawani	Arrival	Closed	300	-
		Offtake	Closed	300	-
Madhya Pradesh	Guna	Arrival	Closed	4000	-
		Offtake	Closed	4000	-
	Neemuch	Arrival	Closed	3000	-
		Offtake	Closed	3000	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-60	6756	6800	6724	6726	575	115	3,285	-40
Dec-20	-34	6860	6866	6820	6834	245	65	725	115
Jan-21	0	6950	6950	6950	6950	0	0	0	0

Spread	Nov-20	Dec-20	Jan-21
Basis	-726		
Nov-20		108	
Dec-20			116

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 29.10.2020	In-Process 29.10.2020	Total 29.10.2020
Baran	-	-	-
Gondal	593	-	593
Kota	2357	70	2427
Ramganj	70	-	70

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 26 Oct, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10- Nov-20	39	--	--	39
10-Dec-20	317	10	--	327
10-Jan-21	49	189	--	238
10-Feb-21	187	2138	70	2395
Total	592	2337	70	2999

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Oct-20	29-Oct-20	Change
Kerala	Kerala	Kochi	55000	60000	-5000
		Kattapana	53000	53000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	43000	43000	Unch
		Zanzibar	NA	NA	-

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