

**RED CHILLI****Fundamentals:****Today's Update:**

- Steady sentiments witnessed Red Chilli cash markets on Saturday.
- Good demand reported in the spot market, from prevailing prices level premium variety like Teja and 334 prices may go up further, stockists should start to releasing their stocks at this prices level.

**Previous Update:**

- Chilli prices mainly depend on further export demand and weather condition in growing regions.
- Lower supply reported at Guntur spot market as farmers only interested to releasing their stocks at higher prices due to current rainy weather, they were expecting if rainfall damage standing crop, current prices will go up further.
- Currently, unseasonal rainfall happening in some growing regions, till now no major crop damage reported, if it will continue next few days' standing crop quality may deteriorate.
- Chilli powder companies demand reported well in the spot market.
- Good export demand reported from China, Pakistan, Sri Lanka, Thailand, Indonesia and Bangladesh etc. support the prices.
- Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.
- At Guntur spot market, currently Chilli quality supply slightly lower than normal. However, Chilli premium variety like Teja, 334 traded at higher prices due to good demand from countries like Vietnam, Malaysia, China and Sri Lanka etc. Good demand reported for deluxe quality in all variety at Byadgi spot market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	31-Oct-20	31-Oct-20	30-Oct-20	30-Oct-20	Change
			Low	High	Low	High	
Andhra Pradesh	<b>Guntur Benchmark market</b>	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Teja	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	9000	10000	Closed	Closed	-
		Jhankar	14000	15000	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	NA	NA	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	8500	8500	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	31-Oct-20	30-Oct-20	Change
Andhra Pradesh	Guntur	Arrivals	Closed	Closed	-
		Off-take	Closed	Closed	-
Telangana	Warangal	Arrivals	Closed	Closed	-
	Khammam	Arrivals (Cold storage) *	Closed	Closed	-
		Arrivals (Non cold storage) *	Closed	Closed	-
Karnataka	Byadgi	Arrivals	NA	NA	-

## **TURMERIC**

### **Fundamentals:**

#### **Today's Update:**

- Steady sentiment witnessed in Turmeric spot market on Saturday.
- Turmeric buyers likely to become active from current price levels in coming days as market movement are increasing day by day.

#### **Previous Update:**

- As per Andhra Pradesh Govt, Turmeric sowing as on 14th October 2020 was 23,558 hectares as compared to 17,737 hectares in the corresponding period last year.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- Currently, market movement is improving day by day so we suggest holding at current levels should be the likely action, as of now.
- We expect Turmeric prices may not go down below from current levels.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	31-Oct-20	30-Oct-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	5800	-
		Double polish finger	Closed	6700	-
		Gattah (unpolished)	Closed	5700	-
		Gattah (double polished)	Closed	6600	-
	Warangal	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	Erode	Finger	Closed	Closed	-
		Gattah	Closed	Closed	-
		Sellem	Closed	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
Andhra Pradesh	Duggirala	Finger	NA	NA	-
		Bulb	Closed	Closed	-
		Bilty	Closed	Closed	-
		Bilty	Closed	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	NA	-
		Rajpuri Medium	NA	NA	-
		DesiKadappa	NA	NA	-
	Basmat	Salem Powder	NA	Closed	-
		Mini Salem	NA	Closed	-
		Super Salem	NA	Closed	-
		Gattah Powder	NA	Closed	-
		Gattah Premium	NA	Closed	-
	Nanded	Turmeric Finger Polished	6000	Closed	-
		Turmeric Bulb Polished	5400	Closed	-
		Turmeric Mix	5300	Closed	-
Delhi	Delhi	Gattah	6500	6500	Unch
		Mini Salem	7300	7300	Unch
		Finger Single Polished	6900	6900	Unch
		Finger Double Polished	8000	8000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
	Centre	Parameter	31-Oct-20	30-Oct-20	Change
Telangana	Nizamabad	Arrival	Closed	2000	-
		Off-take	Closed	2000	-
	Warangal	Arrival	Closed	Closed	-
Tamil Nadu	Erode	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	Closed	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	NA	Closed	-
	Nanded	Arrival	800	Closed	-
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	--	--	--	--	--	--	--	--	--
Dec-20	--	--	--	--	--	--	--	--	--
Jan-21	--	--	--	--	--	--	--	--	--

Spread	Nov-20	Dec-20	Jan-21
Basis	--	--	--
Nov-20	--	--	--
Dec-20	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	30.10.2020	30.10.2020	30.10.2020
Sangli	910	324	1234
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 26 Oct, 2020**

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60
10-Jan-21	1174	--	--	--	--	1174
Total	1234	--	--	--	--	1234

\*EED – Exchange Deliverable Date

## **BLACK PEPPER**

### **Fundamentals:**

#### **Today's Update:**

- Continued steady sentiment witnessed in pepper market on Saturday.
- As on 31st Oct, new pepper 500 G/L traded at Rs.31,200/-qtl, steady from previous day.
- Vietnam pepper prices today did not record a new adjustment compared to the previous day. Provinces including Dak Lak, Gia Lai, Dak Nong, Binh Phuoc and Dong Nai are stable in the range from 52,000 to 53,500 VND / kg. The highest purchasing level was 54,500 VND / kg, continued to be recorded in Ba Ria - Vung Tau. Average pepper price remained around VND 52,500 / kg.

#### **Previous Update:**

- Cambodia exported more than 4,121 tonnes of finished pepper in the first nine months of 2020, an increase of more than 21 per cent over the same period last year, according to data from the Ministry of Agriculture, Forestry and Fisheries.
- Malaysia's pepper production is expected to decline by 10% - 20% this year mainly due to poor farm maintenance. Malaysia Pepper Council (MPB) predicts that the country's production in 2020 will drop to about 30,000 tons from 34,000 to 35,000 tons / year as recorded earlier. Currently, pepper farms in Sarawak, which contribute more than 95% of Malaysia's pepper production, are preparing to harvest a new crop to meet domestic consumption and export demand.
- Domestic pepper market has started to see better demand after a long period of bleak. The supply - demand situation has been increasingly improved due to the strong supply from the domestic market as well as the response from imported shipments from other countries.
- Domestic demand for pepper is likely to continue to soar to satisfy consumers in the country and states amid the upcoming October Navaratri festival season.
- According to trade sources, industrial purchases of pepper have begun to surge exceeding 75% from agency purchases as economic activity is gradually recovering. Purchase of pepper for industrial use is increasing. The opening of restaurants and the start of domestic train services is expected to boost demand for more pepper in the coming days, especially the upcoming festive season.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.
- According to the Import-Export Department Vietnam, in the first 8 months of 2020, pepper exports reached 203 thousand tons, worth \$ 445 million, down 7.4% in volume and 19.9% in value over the same period in 2019. .
- In August, the average export price of pepper was estimated at 2,500 USD / ton, an increase of 0.4% compared to July and an increase of 1.6% compared to August 2019. In the first 8 months of 2020, the average export price of pepper was estimated at 2,198 USD / ton, down 13.5% over the same period in 2019.
- Till July around 12,991 tons of peppers were imported from Sri Lanka and some other countries to India.
- According to estimates, pepper exports in August 2020 reached 18 thousand tons, worth \$ 45 million, down 0.1% in volume but up 0.3% in value compared to July 2020, compared to August. / 2019 decreased by 4.6% in volume and 3% in value. In the first 8 months of 2020, pepper exports reached 203 thousand tons, worth \$ 445 million, down 7.4% in volume and 19.9% in value over the same period in 2019.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	31-Oct-20	30-Oct-20	Change
Kerala	Kochi Benchmark market	Ungarbled	32200	32200	Unch
		Garbled	34200	34200	Unch
Karnataka	Chikkamagaluru	Ungarbled	Closed	Closed	-
Delhi	New Delhi	Unpolished	36000	36000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	31-Oct-20	30-Oct-20	Change
Kerala	Kochi	Arrivals	21	41	-20
		Off-take	21	41	-20

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
20/10/20	2500	4664	2486	3800	2605	2686
21/10/20	2500	4656	2498	3675	2605	2686
22/10/20	2650	4643	2491	3675	2605	2686
23/10/20	2650	4648	4643	3675	2605	2686
26/10/20	2650	4638	2491	3675	2655	2735
27/10/20	2650	4667	2492	3675	2655	2736
28/10/20	2650	4636	-	3675	2655	2736
29/10/20	2650	4623	-	-	2655	2736
30/10/20	2650	-	-	3675	2655	2736

**JEERA (CUMIN SEED)**

**Fundamentals:**

**Today's Update:**

- Continued mixed sentiment witnessed in Jeera spot market on Saturday.

**Previous Update:**

- Higher production put cap on prices in the spot market.
- If Jeera prices will continue trade at prevailing price level or go down further, current year sowing area likely to come down which will start from mid October onwards in Gujarat growing regions.
- Continuous supply put cap on prices in the spot market as stocks reported higher.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	31-Oct-20	30-Oct-20	Change
Gujarat	Unjha Benchmark market	Local	Closed	12600	-
		NCDEX Quality	Closed	13900	-
		Poojari type /Machine Cut	Closed	14500	-
	Mundra Port (FoR)	1% Singapore	Closed	13400	-
		2% Singapore	Closed	13150	-
		1 % European	Closed	13900	-
		2% European	Closed	13650	-
	Rajkot	Local	13000	12755	245
	Patan	Local	NA	12765	-
	Dhrol	Local	NA	NA	-
	Gondal	Local	Closed	Closed	-
Rajasthan	Jodhpur	Local	13500	13600	-100
	Merta City	Local	14000	13500	500
	Nagaur	Local	13900	13400	500
	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	14600	14600	Unch
		Poojari type / Machine Cut	15800	15800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	31-Oct-20	30-Oct-20	Change
Gujarat	Unjha	Arrival	Closed	18000	-
		Off-take	Closed	18000	-
	Rajkot	Arrival*	730	730	Unch
	Patan	Arrival*	NA	108	-
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	Closed	Closed	-
Rajasthan	Jodhpur	Arrival	1500	2000	-500
	Merta City	Arrival	2000	2500	-500
	Nagaur	Arrival	1200	1200	Unch
	Anandpur Kalu	Arrival	NA	NA	-
Arrival * Qtl					



**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	--	--	--	--	--	--	--	--	--
Dec-20	--	--	--	--	--	--	--	--	--
Jan-21	--	--	--	--	--	--	--	--	--

Spread	Nov-20	Dec-20	Jan-21
Basis	--	--	--
Nov-20	--	--	--
Dec-20	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	30.10.2020	30.10.2020	30.10.2020
Jodhpur	36	-	36
Unjha	1790	104	1894

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 26 Oct, 2020**

EED	Jodhpur	Unjha	Total
10- Dec-20	-	260	260
10- Jan-21	-	520	520
10- Feb-21	36	983	1019
<b>Total</b>	<b>36</b>	<b>1763</b>	<b>1799</b>

\*EDD – Exchange Deliverable Date

## CARDAMOM

### Fundamentals

#### Today's Update:

- Weak sentiments witnessed in Cardamom spot market on Saturday.

#### Previous Update:

- New Cardamom supply entering into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.
- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1<sup>st</sup> August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.**
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		31-Oct-20	30-Oct-20	Change
Kerala	Kumily Benchmark market	Max price	1727	2164	-437
		Avg. Price	1403	1496	-92
Delhi	New Delhi	Medium	1400	1450	-50
		6.5 (Bold)	1500	1550	-50
		7 (Bold)	1550	1600	-50
		7.5 (Bold)	1750	1800	-50
		8 (Bold)	2150	2200	-50
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	31-Oct-20	30-Oct-20	Change
Kerala	Kumily	Arrivals	45777	30223	15554
		Off-take	44308	28250	16058

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	--	--	--	--	--	--	--	--	--
Dec-20	--	--	--	--	--	--	--	--	--
Jan-21	--	--	--	--	--	--	--	--	--

Spread	Nov-20	Dec-20	Jan-21
Basis	--	--	--
Nov-20	--	--	--
Dec-20	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	30.10.2020	30.10.2020	30.10.2020
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 26 Oct, 2020**

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- Steady to weak sentiment witnessed in Coriander spot market on Saturday.

**Previous Update:**

- Farmers were holding back their produce an expectation of higher prices in the spot market.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	31-Oct-20	30-Oct-20	Change
Rajasthan	Kota Benchmark market	Eagle	6000	6000	Unch
		Eagle(Split)	6200	6200	Unch
		Badami	5700	5700	Unch
		Badami(Split)	6000	6000	Unch
	Ramganj	Eagle	5800	5900	-100
		Eagle(Split)	5800	5900	-100
		Badami	5500	5600	-100
		Badami(Split)	5500	5600	-100
		Scooter	7200	7300	-100
	Baran	Eagle	5750	5750	Unch
		Badami	5550	5550	Unch
	Bhawani	Eagle	5800	Closed	-
		Badami	5600	Closed	-
		Scooter	5900	Closed	-
		Double Paroot	NA	Closed	-
Madhya Pradesh	Guna	Badami	5400	Closed	-
		Eagle	5700	Closed	-
		Scooter	6200	Closed	-
	Neemuch	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
Gujarat	Gondal	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7500	7500	Unch
		Eagle	8500	8500	Unch
		Scooter	8800	8800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		31-Oct-20	30-Oct-20	Change
Rajasthan	Kota	Arrival	2000	1500	500
		Offtake	2000	1500	500
	Ramganj	Arrival	4000	4000	Unch
		Offtake	4000	4000	Unch
	Baran	Arrival	1200	1500	-300
		Offtake	1200	1500	-300
	Bhawani	Arrival	500	Closed	-
		Offtake	500	Closed	-
Madhya Pradesh	Guna	Arrival	2000	Closed	-
		Offtake	2000	Closed	-
	Neemuch	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-	-	-	-	-	-	-	-	-
Dec-20	-	-	-	-	-	-	-	-	-
Jan-21	-	-	-	-	-	-	-	-	-

Spread	Nov-20	Dec-20	Jan-21
Basis	-	-	-
Nov-20	-	-	-
Dec-20	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	30.10.2020	30.10.2020	30.10.2020
Baran	-	-	-
Gondal	593	-	593
Kota	2357	70	2427
Ramganj	70	-	70

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 26 Oct, 2020**

EED	Gondal	Kota	Ramganj Mandi	Total
10- Nov-20	39	--	--	39
10-Dec-20	317	10	--	327
10-Jan-21	49	189	--	238
10-Feb-21	187	2138	70	2395
Total	592	2337	70	2999

\*EED – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	31-Oct-20	30-Oct-20	Change
Kerala	Kerala	Kochi	55000	55000	Unch
		Kattapana	53000	53000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	43000	43000	Unch
		Zanzibar	NA	NA	-

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