

RED CHILLI

Fundamentals:

Today's Update:

- Steady to firm sentiments witnessed Red Chilli cash markets on Monday.

Previous Update:

- Buyers reported unresponsive today at higher prices level.
- New Teja arrivals around 500 to 600 bags reported at Byadgi spot market.
- Good demand reported in the spot market, from prevailing prices level premium variety like Teja and 334 prices may go up further, stockists should start to releasing their stocks at this prices level.
- Chilli prices mainly depend on further export demand and weather condition in growing regions.
- Chilli powder companies' demand reported well in the spot market.
- Good export demand reported from China, Pakistan, Sri Lanka, Thailand, Indonesia and Bangladesh etc. support the prices.
- Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.
- At Guntur spot market, currently Chilli quality supply slightly lower than normal. However, Chilli premium variety like Teja, 334 traded at higher prices due to good demand from countries like Vietnam, Malaysia, China and Sri Lanka etc. Good demand reported for deluxe quality in all variety at Byadgi spot market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	9-Nov-20	9-Nov-20	7-Nov-20	7-Nov-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	13000	13500	Closed	Closed	-
		LCA 334	13500	14300	Closed	Closed	-
		Teja	17000	18500	Closed	Closed	-
		No. 273	15500	16500	Closed	Closed	-
		No. 5	15500	16500	Closed	Closed	-
		Fatki	8000	10500	Closed	Closed	-
		Byadgi	18000	19000	Closed	Closed	-
		US 341	17000	18500	Closed	Closed	-
		Denvor Delux	16000	17000	Closed	Closed	-
		Indam 5	15500	16500	Closed	Closed	-
Telangana	Warangal	Teja	13500	17600	Closed	Closed	-
		Wonder Hot	15000	17300	Closed	Closed	-
		341	15000	17000	Closed	Closed	-
		Denvor Delux	14500	15800	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	6500	9000	Closed	Closed	-
	Khammam	Teja (Cold storage)	16000	18300	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	8000	9000	6000	7000	2000
		Jhankar	16000	17300	12000	13000	4300
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	NA	NA	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	NA	NA	Closed	Closed	-
		Fatki	8500	8500	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	27000	29000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	22000	24000	NA	NA	-
		KDL Deluxe (Local)	26000	29000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	22000	25000	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	25000	27000	NA	NA	-
		5531	15000	17000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	5500	7500	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	9-Nov-20	7-Nov-20	Change
Andhra Pradesh	Guntur	Arrivals	70000	Closed	-
		Off-take	50000	Closed	-
Telangana	Warangal	Arrivals	10000	Closed	-
	Khammam	Arrivals (Cold storage) *	10000	Closed	-
		Arrivals (Non cold storage) *	NA	Closed	-
Karnataka	Byadgi	Arrivals	12000	NA	-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Turmeric spot market on Monday.
- Turmeric buyers likely to become active from current price levels in coming days as market movement are increasing day by day.

Previous Update:

- As per Andhra Pradesh Govt, final Turmeric sowing as on 14th October 2020 was 23,558 hectares as compared to 17,737 hectares in the corresponding period last year.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- Currently, market movement is improving day by day so we suggest holding at current levels should be the likely action, as of now.
- We expect Turmeric prices may not go down below from current levels.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	9-Nov-20	7-Nov-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	5800	Closed	-
		Double polish finger	6700	Closed	-
		Gattah (unpolished)	5700	Closed	-
		Gattah (double polished)	6600	Closed	-
	Warangal	Finger	5600	Closed	-
		Round	5200	Closed	-
Tamil Nadu	Erode	Finger	6100	Closed	-
		Gattah	5600	Closed	-
		Sellem	6800	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
Andhra Pradesh	Duggirala	Finger	NA	NA	-
		Bulb	5600	Closed	-
		Bilty	6104	Closed	-
		Finger	5600	Closed	-
Maharashtra	Sangli	Bilty	6104	Closed	-
		Rajpuri/Salem Finger	5500	NA	-
		Rajpuri Medium	6200	NA	-
	Basmat	DesiKadappa	5000	NA	-
		Salem Powder	5900	NA	-
		Mini Salem	5600	NA	-
		Super Salem	7000	NA	-
		Gattah Powder	5700	NA	-
		Gattah Premium	6600	NA	-
	Nanded	Turmeric Finger Polished	5900	Closed	-
		Turmeric Bulb Polished	5400	Closed	-
		Turmeric Mix	5300	Closed	-
Delhi	Delhi	Gattah	6500	6500	Unch
		Mini Salem	7300	7300	Unch
		Finger Single Polished	6900	6900	Unch
		Finger Double Polished	8000	8000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
	Centre	Parameter	9-Nov-20	7-Nov-20	Change
Telangana	Nizamabad	Arrival	3000	Closed	-
		Off-take	3000	Closed	-
	Warangal	Arrival	50	Closed	-
Tamil Nadu	Erode	Arrival	1500	Closed	-
		Off-take	1500	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	NA	Closed	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	7500	NA	-
	Nanded	Arrival	400	Closed	-

Arrival * Qtl

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-32	5770	5780	5710	5738	1,585	1,225	3,300	-510
Dec-20	-32	5850	5850	5774	5798	1,770	1,120	7,260	370
Jan-21	--	--	--	--	--	--	--	--	--

Spread	Nov-20	Dec-20	Jan-21
Basis	62		--
Nov-20		60	--
Dec-20	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.11.2020	07.11.2020	07.11.2020
Sangli	910	324	1234
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 02 Nov, 2020

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60
10-Jan-21	1174	--	--	--	--	1174
Total	1234	--	--	--	--	1234

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to firm sentiment witnessed in pepper market on Monday.
- As on 09th November, new pepper 500 G/L traded at Rs.31,600/-qtl, Rs.100 up from previous day.
- Vietnam pepper prices increased sharply in many localities. A series of provinces and cities including Dak Lak, Gia Lai, Dak Nong, Ba Ria - Vung Tau and Binh Phuoc both increased by 1,500 VND / kg over the previous week, and transactions increased from 54,000 to 56,000 VND / kg. In which, the highest purchasing level was 56,000 VND / kg present in Ba Ria - Vung Tau. After increasing by 1,000 VND / kg, Dong Nai recorded the lowest price nationwide of 53,500 VND / kg. Average pepper price is currently 54,500 VND / kg.

Previous Update:

- Domestic pepper market has started to see better demand after a long period of bleak. The supply - demand situation has been increasingly improved due to the strong supply from the domestic market as well as the response from imported shipments from other countries.
- According to trade sources, industrial purchases of pepper have begun to surge exceeding 75% from agency purchases as economic activity is gradually recovering. Purchase of pepper for industrial use is increasing. The opening of restaurants and the start of domestic train services is expected to boost demand for more pepper in the coming days, especially the upcoming festive season.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	9-Nov-20	7-Nov-20	Change
Kerala	Kochi Benchmark market	Ungarbled	32600	32500	100
		Garbled	34600	34500	100
Karnataka	Chikkamagaluru	Ungarbled	NA	Closed	-
Delhi	New Delhi	Unpolished	36000	36000	Unch
		550 GL	36000	36000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	9-Nov-20	7-Nov-20	Change
Kerala	Kochi	Arrivals	30	17	13
		Off-take	30	17	13

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
28/10/20	2650	4636	-	3675	2655	2736
29/10/20	2650	4623	-	-	2655	2736
30/10/20	2650	-	-	3675	2655	2736
02/11/20	2650	4602	2487	3675	2655	2736
03/11/20	2650	4601	2506	3675	2655	2736
04/11/20	2650	4592	2515	3675	2655	2736
05/11/20	2650	4618	2536	3675	2655	2736
06/11/20	2650	4645	2556	3675	2655	2736
09/11/20	2750	-	2603	3675	2755	2836

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Continued mixed sentiment witnessed in Jeera spot market on Monday.

Previous Update:

- Higher production put cap on prices in the spot market.
- If Jeera prices will continue trade at prevailing price level or go down further, current year sowing area likely to come down in Gujarat growing regions.
- Continuous supply put cap on prices in the spot market as stocks reported higher.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	9-Nov-20	7-Nov-20	Change
Gujarat	Unjha Benchmark market	Local	12800	12700	100
		NCDEX Quality	14100	14000	100
		Poojari type /Machine Cut	14600	14500	100
	Mundra Port (FoR)	1% Singapore	14000	14000	Unch
		2% Singapore	13750	13750	Unch
		1 % European	14500	14500	Unch
		2% European	14250	14250	Unch
	Rajkot	Local	NA	12895	-
	Patan	Local	12580	12755	-175
	Dhrol	Local	NA	NA	-
	Gondal	Local	13000	12750	250
Rajasthan	Jodhpur	Local	13000	13000	Unch
	Merta City	Local	13800	14000	-200
	Nagaur	Local	13700	13800	-100
	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	15000	15000	Unch
		Poojari type / Machine Cut	16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	9-Nov-20	7-Nov-20	Change
Gujarat	Unjha	Arrival	14000	17000	-3000
		Off-take	14000	17000	-3000
	Rajkot	Arrival*	NA	720	-
	Patan	Arrival*	57	30	27
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	3500	2200	1300
Rajasthan	Jodhpur	Arrival	1200	500	700
	Merta City	Arrival	3500	2500	1000
	Nagaur	Arrival	1500	1600	-100
	Anandpur Kalu	Arrival	50	50	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-130	14165	14270	14135	14175	489	207	993	-207
Dec-20	-115	14370	14540	14330	14380	834	387	2,658	93
Jan-21	0	14685	14685	14685	14685	0	0	3	0

Spread	Nov-20	Dec-20	Jan-21
Basis	-75		
Nov-20		205	
Dec-20			305

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.11.2020	07.11.2020	07.11.2020
Jodhpur	36	-	36
Unjha	2291	200	2491

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 02 Nov, 2020

EED	Jodhpur	Unjha	Total
10- Dec-20	-	260	260
10- Jan-21	-	520	520
10- Feb-21	36	1117	1117
Total	36	1897	1897

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiments witnessed in Cardamom spot market on Monday.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.

Previous Update:

- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1st August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.**
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		9-Nov-20	7-Nov-20	Change
Kerala	Kochi Benchmark market	Max price	1802	1708	94
		Avg. Price	1473	1357	116
Delhi	New Delhi	Medium	1400	1400	Unch
		6.5 (Bold)	1500	1500	Unch
		7 (Bold)	1600	1550	50
		7.5 (Bold)	1750	1750	Unch
		8 (Bold)	2150	2150	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	9-Nov-20	7-Nov-20	Change
Kerala	Kochi	Arrivals	56519	47784	8736
		Off-take	55788	45553	10235

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	--	--	--	--	--	--	--	--	--
Dec-20	--	--	--	--	--	--	--	--	--
Jan-21	--	--	--	--	--	--	--	--	--

Spread	Nov-20	Dec-20	Jan-21
Basis	--	--	--
Nov-20	--	--	--
Dec-20	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.11.2020	07.11.2020	07.11.2020
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 02 Nov, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Continued steady to weak sentiment witnessed in Coriander spot market on Monday.

Previous Update:

- Farmers were holding back their produce an expectation of higher prices in the spot market.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	9-Nov-20	7-Nov-20	Change
Rajasthan	Kota Benchmark market	Eagle	5800	5800	Unch
		Eagle(Split)	6100	6100	Unch
		Badami	5500	5500	Unch
		Badami(Split)	5900	5900	Unch
	Ramganj	Eagle	5600	5600	Unch
		Eagle(Split)	5600	5600	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5300	5300	Unch
		Scooter	7100	7100	Unch
	Baran	Eagle	5700	5700	Unch
		Badami	5500	5600	-100
	Bhawani	Eagle	5700	5700	Unch
		Badami	5500	5500	Unch
		Scooter	5900	5900	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5300	5300	Unch
		Eagle	5700	5700	Unch
		Scooter	6400	6400	Unch
	Neemuch	Badami	5500	5600	-100
		Eagle	5800	5900	-100
		Scooter	6300	6400	-100
Gujarat	Gondal	Badami	5750	5750	Unch
		Eagle	6000	6000	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7500	7500	Unch
		Eagle	8500	8500	Unch
		Scooter	8800	8800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		9-Nov-20	7-Nov-20	Change
Rajasthan	Kota	Arrival	1200	1200	Unch
		Offtake	1200	1200	Unch
	Ramganj	Arrival	4000	4000	Unch
		Offtake	4000	4000	Unch
	Baran	Arrival	1300	1000	300
		Offtake	1300	1000	300
	Bhawani	Arrival	300	250	50
		Offtake	300	250	50
Madhya Pradesh	Guna	Arrival	5000	4000	1000
		Offtake	5000	4000	1000
	Neemuch	Arrival	1300	1500	-200
		Offtake	1300	1500	-200

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-46	6598	6648	6416	6552	1,170	245	2,315	-330
Dec-20	-82	6682	6874	6620	6638	1,210	420	2,720	625
Jan-21	-142	6842	6700	6700	6700	5	5	5	5

Spread	Nov-20	Dec-20	Jan-21
Basis	-752		
Nov-20		86	
Dec-20			62

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.11.2020	07.11.2020	07.11.2020
Baran	-	-	-
Gondal	593	-	593
Kota	2656	70	2726
Ramganj	70	-	70

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 02 Nov, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10- Nov-20	39	--	--	39
10-Dec-20	317	10	--	327
10-Jan-21	49	189	--	238
10-Feb-21	187	2218	70	2475
Total	592	2417	70	3079

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	9-Nov-20	7-Nov-20	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	52000	52000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	46000	46000	Unch
		Zanzibar	NA	NA	-

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