

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiments witnessed Red Chilli cash markets on Tuesday.

Previous Update:

- Buyers reported unresponsive today at higher prices level.
- New Teja arrivals around 500 to 600 bags reported at Byadgi spot market.
- Good demand reported in the spot market, from prevailing prices level premium variety like Teja and 334 prices may go up further, stockists should start to releasing their stocks at this prices level.
- Chilli prices mainly depend on further export demand and weather condition in growing regions.
- Chilli powder companies' demand reported well in the spot market.
- Good export demand reported from China, Pakistan, Sri Lanka, Thailand, Indonesia and Bangladesh etc. support the prices.
- Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.
- At Guntur spot market, currently Chilli quality supply slightly lower than normal. However, Chilli premium variety like Teja, 334 traded at higher prices due to good demand from countries like Vietnam, Malaysia, China and Sri Lanka etc. Good demand reported for deluxe quality in all variety at Byadgi spot market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	10-Nov-20	10-Nov-20	9-Nov-20	9-Nov-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	13000	13500	13000	13500	Unch
		LCA 334	13500	14300	13500	14300	Unch
		Teja	17000	18500	17000	18500	Unch
		No. 273	15500	16500	15500	16500	Unch
		No. 5	15500	16500	15500	16500	Unch
		Fatki	8000	10500	8000	10500	Unch
		Byadgi	18000	19000	18000	19000	Unch
		US 341	17000	18500	17000	18500	Unch
		Denvor Delux	16000	17000	16000	17000	Unch
		Indam 5	15500	16500	15500	16500	Unch
		Teja	13500	17600	13500	17600	Unch
Telangana	Warangal	Wonder Hot	15000	17300	15000	17300	Unch
		341	15000	17000	15000	17000	Unch
		Denvor Delux	14500	15800	14500	15800	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	6500	9000	6500	9000	Unch
		Teja (Cold storage)	16000	18700	16000	18300	400
	Khammam	Teja (Non cold storage)	NA	NA	NA	NA	-
		No. 12	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	8000	9000	-
		Jhankar	NA	NA	16000	17300	-
		Ganesh	NA	NA	NA	NA	-
		Teja(Khamam)	NA	NA	NA	NA	-
Delhi	New Delhi	M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	8500	8500	8500	8500	Unch
		Packing	NA	NA	NA	NA	-
		Dabbi	NA	NA	NA	NA	-
Karnataka	Byadgi	Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	27000	29000	
		Dabbi Medium Best (Local)	NA	NA	NA	NA	
		Dabbi Best (Bellary)	NA	NA	22000	24000	
		KDL Deluxe (Local)	NA	NA	26000	29000	
		KDL Deluxe (Bellary)	NA	NA	NA	NA	
		KDL Best(Local)	NA	NA	NA	NA	
		KDL Best(Bellary)	NA	NA	NA	NA	
		KDL Medium	NA	NA	22000	25000	
		Denvor Deluxe	NA	NA	NA	NA	
		2043	NA	NA	25000	27000	
		5531	NA	NA	15000	17000	
		C 5	NA	NA	NA	NA	
		KDL Fatki	NA	NA	NA	NA	
		Seed Fatki	NA	NA	5500	7500	

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	10-Nov-20	9-Nov-20	Change
Andhra Pradesh	Guntur	Arrivals	70000	70000	Unch
		Off-take	40000	50000	-10000
Telangana	Warangal	Arrivals	12000	10000	2000
	Khammam	Arrivals (Cold storage) *	15000	10000	5000
		Arrivals (Non cold storage) *	NA	NA	--
Karnataka	Byadgi	Arrivals	NA	12000	--

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Turmeric spot market on Tuesday.

Previous Update:

- Turmeric buyers likely to become active from current price levels in coming days as market movement are increasing day by day.
- As per Andhra Pradesh Govt, final Turmeric sowing as on 14th October 2020 was 23,558 hectares as compared to 17,737 hectares in the corresponding period last year.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- Currently, market movement is improving day by day so we suggest holding at current levels should be the likely action, as of now.
- We expect Turmeric prices may not go down below from current levels.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	10-Nov-20	9-Nov-20	Change	
Telangana	Nizamabad Benchmark market	Nizam quality	5800	5800	Unch	
		Double polish finger	6700	6700	Unch	
		Gattah (unpolished)	5700	5700	Unch	
		Gattah (double polished)	6600	6600	Unch	
	Warangal	Finger	5600	5600	Unch	
		Round	5200	5200	Unch	
Tamil Nadu	Erode	Finger	6100	6100	Unch	
		Gattah	5600	5600	Unch	
		Sellem	6800	6800	Unch	
	Coimbatore	Bulb	NA	NA	-	
		Finger	NA	NA	-	
	Salem	Bulb	NA	NA	-	
		Finger	NA	NA	-	
Andhra Pradesh	Duggirala	Bulb	5600	5600	Unch	
		Bilty	6104	6104	Unch	
		Finger	5600	5600	Unch	
		Bilty	6104	6104	Unch	
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	5500	-	
		Rajpuri Medium	NA	6200	-	
		DesiKadappa	NA	5000	-	
	Basmat	Salem Powder	NA	5900	-	
		Mini Salem	NA	5600	-	
		Super Salem	NA	7000	-	
		Gattah Powder	NA	5700	-	
		Gattah Premium	NA	6600	-	
		Nanded	Turmeric Finger Polished	5900	5900	Unch
			Turmeric Bulb Polished	5400	5400	Unch
	Turmeric Mix		5300	5300	Unch	
Delhi	Delhi	Gattah	6500	6500	Unch	
		Mini Salem	7300	7300	Unch	
		Finger Single Polished	6900	6900	Unch	
		Finger Double Polished	8000	8000	Unch	
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)					
Telangana	Centre	Parameter	10-Nov-20	9-Nov-20	Change	
	Nizamabad	Arrival	2000	3000	-1000	
		Off-take	2000	3000	-1000	
	Warangal	Arrival	50	50	Unch	
Tamil Nadu	Erode	Arrival	4000	1500	2500	
		Off-take	4000	1500	2500	
	Coimbatore	Arrival	NA	NA	-	
	Salem	Arrival*	NA	NA	-	
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-	
Maharashtra	Sangli	Arrival#	NA	NA	-	
	Basmat	Arrival*	NA	7500	-	
	Nanded	Arrival	800	400	400	
Arrival * Qtl						

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-26	5730	5738	5682	5704	2,905	1,320	1,575	-1,725
Dec-20	-20	5796	5800	5740	5776	3,010	1,240	8,315	1,055
Jan-21	--	--	--	--	--	--	--	--	--

Spread	Nov-20	Dec-20	Jan-21
Basis	96		--
Nov-20		72	--
Dec-20	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.11.2020	09.11.2020	09.11.2020
Sangli	910	324	1234
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 9 Nov, 2020

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60
10-Jan-21	1174	--	--	--	--	1174
Total	1234	--	--	--	--	1234

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Continued steady to firm sentiment witnessed in pepper market on Tuesday.
- As on 10th November, new pepper 500 G/L traded at Rs.31,700/-qtl, Rs.100 up from previous day.
- Vietnam pepper prices increased sharply in many localities. A series of provinces and cities including Dak Lak, Gia Lai, Dak Nong, Ba Ria - Vung Tau and Binh Phuoc both increased by 1,500 VND / kg over the previous week, and transactions increased from 54,000 to 56,000 VND / kg. In which, the highest purchasing level was 56,000 VND / kg present in Ba Ria - Vung Tau. After increasing by 1,000 VND / kg, Dong Nai recorded the lowest price nationwide of 53,500 VND / kg. Average pepper price is currently 54,500 VND / kg.

Previous Update:

- Domestic pepper market has started to see better demand after a long period of bleak. The supply - demand situation has been increasingly improved due to the strong supply from the domestic market as well as the response from imported shipments from other countries.
- According to trade sources, industrial purchases of pepper have begun to surge exceeding 75% from agency purchases as economic activity is gradually recovering. Purchase of pepper for industrial use is increasing. The opening of restaurants and the start of domestic train services is expected to boost demand for more pepper in the coming days, especially the upcoming festive season.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Nov-20	9-Nov-20	Change
Kerala	Kochi Benchmark market	Ungarbled	32700	32600	100
		Garbled	34700	34600	100
Karnataka	Chikkamagaluru	Ungarbled	NR	NA	-
Delhi	New Delhi	Unpolished	36000	36000	Unch
		550 GL	36000	36000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	10-Nov-20	9-Nov-20	Change
Kerala	Kochi	Arrivals	41	30	11
		Off-take	41	30	11

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
28/10/20	2650	4636	-	3675	2655	2736
29/10/20	2650	4623	-	-	2655	2736
30/10/20	2650	-	-	3675	2655	2736
02/11/20	2650	4602	2487	3675	2655	2736
03/11/20	2650	4601	2506	3675	2655	2736
04/11/20	2650	4592	2515	3675	2655	2736
05/11/20	2650	4618	2536	3675	2655	2736
06/11/20	2650	4645	2556	3675	2655	2736
09/11/20	2750	-	2603	3675	2755	2836

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Continued mixed sentiment witnessed in Jeera spot market on Tuesday.

Previous Update:

- Higher production put cap on prices in the spot market.
- If Jeera prices will continue trade at prevailing price level or go down further, current year sowing area likely to come down in Gujarat growing regions.
- Continuous supply put cap on prices in the spot market as stocks reported higher.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- As per market information, during April export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Nov-20	9-Nov-20	Change
Gujarat	Unjha Benchmark market	Local	12600	12800	-200
		NCDEX Quality	14000	14100	-100
		Poojari type /Machine Cut	14400	14600	-200
	Mundra Port (FoR)	1% Singapore	14000	14000	Unch
		2% Singapore	13750	13750	Unch
		1 % European	14500	14500	Unch
		2% European	14250	14250	Unch
	Rajkot	Local	NA	NA	-
	Patan	Local	12505	12580	-75
	Dhrol	Local	12200	NA	-
	Gondal	Local	13000	13000	Unch
Rajasthan	Jodhpur	Local	13000	13000	Unch
	Merta City	Local	14600	13800	800
	Nagaur	Local	13700	13700	Unch
	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	15000	15000	Unch
		Poojari type / Machine Cut	16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	10-Nov-20	9-Nov-20	Change
Gujarat	Unjha	Arrival	14000	14000	Unch
		Off-take	14000	14000	Unch
	Rajkot	Arrival*	NA	NA	-
	Patan	Arrival*	60	57	3
	Dhrol	Arrival*	2	NA	-
	Gondal	Arrival	1800	3500	-1700
Rajasthan	Jodhpur	Arrival	1000	1200	-200
	Merta City	Arrival	2000	3500	-1500
	Nagaur	Arrival	1400	1500	-100
	Anandpur Kalu	Arrival	100	50	50
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-225	14210	14240	13975	13975	936	447	480	-513
Dec-20	-165	14400	14440	14210	14235	1,188	354	3,135	477
Jan-21	0	14600	14600	14600	14600	3	3	6	3

Spread	Nov-20	Dec-20	Jan-21
Basis	25		
Nov-20		260	
Dec-20			365

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.11.2020	09.11.2020	09.11.2020
Jodhpur	36	-	36
Unjha	2315	149	2464

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 09 Nov, 2020

EED	Jodhpur	Unjha	Total
10- Dec-20	-	260	260
10- Jan-21	-	520	520
10- Feb-21	36	1535	1571
Total	36	2315	2351

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiments witnessed in Cardamom spot market on Tuesday.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.

Previous Update:

- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1st August.
- **Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.**
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		10-Nov-20	9-Nov-20	Change
Kerala	Kumily Benchmark market	Max price	1717	1802	-85
		Avg. Price	1418	1473	-56
Delhi	New Delhi	Medium	1400	1400	Unch
		6.5 (Bold)	1500	1500	Unch
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1750	1750	Unch
		8 (Bold)	2150	2150	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	10-Nov-20	9-Nov-20	Change
Kerala	Kumily	Arrivals	27702	56519	-28817
		Off-take	26986	55788	-28802

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	--	--	--	--	--	--	--	--	--
Dec-20	--	--	--	--	--	--	--	--	--
Jan-21	--	--	--	--	--	--	--	--	--

Spread	Nov-20	Dec-20	Jan-21
Basis	--	--	--
Nov-20	--	--	--
Dec-20	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.11.2020	09.11.2020	09.11.2020
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 09 Nov, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Continued steady sentiment witnessed in Coriander spot market on Tuesday.

Previous Update:

- Farmers were holding back their produce an expectation of higher prices in the spot market.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	10-Nov-20	9-Nov-20	Change
Rajasthan	Kota Benchmark market	Eagle	5800	5800	Unch
		Eagle(Split)	6100	6100	Unch
		Badami	5500	5500	Unch
		Badami(Split)	5900	5900	Unch
	Ramganj	Eagle	5600	5600	Unch
		Eagle(Split)	5600	5600	Unch
		Badami	5300	5300	Unch
		Badami(Split)	5300	5300	Unch
		Scooter	7100	7100	Unch
	Baran	Eagle	5700	5700	Unch
		Badami	5500	5500	Unch
	Bhawani	Eagle	5700	5700	Unch
		Badami	5500	5500	Unch
		Scooter	5900	5900	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5300	5300	Unch
		Eagle	5700	5700	Unch
		Scooter	6400	6400	Unch
	Neemuch	Badami	5500	5500	Unch
		Eagle	5800	5800	Unch
		Scooter	6300	6300	Unch
Gujarat	Gondal	Badami	5750	5750	Unch
		Eagle	6000	6000	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7500	7500	Unch
		Eagle	8500	8500	Unch
		Scooter	8800	8800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		10-Nov-20	9-Nov-20	Change
Rajasthan	Kota	Arrival	1200	1200	Unch
		Offtake	1200	1200	Unch
	Ramganj	Arrival	4000	4000	Unch
		Offtake	4000	4000	Unch
	Baran	Arrival	1500	1300	200
		Offtake	1500	1300	200
	Bhawani	Arrival	200	300	-100
		Offtake	200	300	-100
Madhya Pradesh	Guna	Arrival	2000	5000	-3000
		Offtake	2000	5000	-3000
	Neemuch	Arrival	2000	1300	700
		Offtake	2000	1300	700

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-12	6602	6700	6554	6554	880	-290	2,010	-305
Dec-20	-30	6672	6864	6630	6636	990	-220	3,075	355
Jan-21	0	0	0	0	0	0	-5	0	-5

Spread	Nov-20	Dec-20	Jan-21
Basis	-754		
Nov-20		82	
Dec-20			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.11.2020	09.11.2020	09.11.2020
Baran	-	-	-
Gondal	593	-	593
Kota	2696	199	2895
Ramganj	70	-	70

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 09 Nov, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10- Nov-20	39	--	--	39
10-Dec-20	317	10	--	327
10-Jan-21	49	189	--	238
10-Feb-21	187	2497	70	2754
Total	592	2696	70	3358

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Nov-20	9-Nov-20	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	52000	52000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	46000	46000	Unch
		Zanzibar	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2020 Indian Agribusiness Systems Ltd.