

RED CHILLI

Fundamentals:

Today's Update:

- Steady to firm sentiments witnessed Red Chilli cash markets on Thursday.
- At Guntur spot market, Teja deluxe quality arrivals reported lower.

Previous Update:

- Buyers reported unresponsive today at higher prices level.
- New Teja arrivals around 500 to 600 bags reported at Byadgi spot market.
- Good demand reported in the spot market, from prevailing prices level premium variety like Teja and 334 prices may go up further, stockists should start to releasing their stocks at this prices level.
- Chilli prices mainly depend on further export demand and weather condition in growing regions.
- Chilli powder companies' demand reported well in the spot market.
- Good export demand reported from China, Pakistan, Sri Lanka, Thailand, Indonesia and Bangladesh etc. support the prices.
- Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.
- At Guntur spot market, currently Chilli quality supply slightly lower than normal. However, Chilli premium variety like Teja, 334 traded at higher prices due to good demand from countries like Vietnam, Malaysia, China and Sri Lanka etc. Good demand reported for deluxe quality in all variety at Byadgi spot market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	12-Nov-20	12-Nov-20	11-Nov-20	11-Nov-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	13000	13500	13000	13500	Unch
		LCA 334	13500	14500	13500	14300	200
		Teja	17500	19200	17500	19000	200
		No. 273	15500	16500	15500	16500	Unch
		No. 5	15500	16500	15500	16500	Unch
		Fatki	8000	10500	8000	10500	Unch
		Byadgi	18000	19000	18000	19000	Unch
		US 341	17000	18500	17000	18500	Unch
		Denvor Delux	16000	17000	16000	17000	Unch
		Indam 5	15500	16500	15500	16500	Unch
Telangana	Warangal	Teja	14000	18100	13500	17600	500
		Wonder Hot	15000	17500	15000	17300	200
		341	15000	17300	15000	17000	300
		Denvor Delux	15000	16600	14500	15800	800
		Paprika	NA	NA	NA	NA	-
		Fatki	7000	9700	6500	9000	700
	Khammam	Teja (Cold storage)	16000	19000	16000	19000	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	NA	NA	NA	NA	-
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	27000	29000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	22000	24000	NA	NA	-
		KDL Deluxe (Local)	25000	28000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	21000	23000	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	24000	26500	NA	NA	-
		5531	15000	16500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	4500	6000	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	12-Nov-20	11-Nov-20	Change
Andhra Pradesh	Guntur	Arrivals	50000	70000	-20000
		Off-take	40000	50000	-10000
Telangana	Warangal	Arrivals	9000	12000	-3000
	Khammam	Arrivals (Cold storage) *	20000	20000	Unch
		Arrivals (Non cold storage) *	NA	NA	-
Karnataka	Byadgi	Arrivals	10000	NA	-

TURMERIC

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Turmeric spot market on Thursday.
- Due to higher stocks in the spot market buyers reported inactive.

Previous Update:

- Turmeric buyers likely to become active from current price levels in coming days as market movement are increasing day by day.
- As per Andhra Pradesh Govt, final Turmeric sowing as on 14th October 2020 was 23,558 hectares as compared to 17,737 hectares in the corresponding period last year.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- Currently, market movement is improving day by day so we suggest holding at current levels should be the likely action, as of now.
- We expect Turmeric prices may not go down below from current levels.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Nov-20	11-Nov-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	5600	5600	Unch
		Round	5200	5200	Unch
Tamil Nadu	Erode	Finger	6000	6100	-100
		Gattah	5500	5600	-100
		Sellem	6700	6800	-100
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	5600	5600	Unch
		Bilty	6104	6104	Unch
		Finger	5600	5600	Unch
		Bilty	6104	6104	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	NR	-
		Rajpuri Medium	NA	NR	-
		DesiKadappa	NA	NR	-
	Basmat	Salem Powder	NA	NA	-
		Mini Salem	NA	NA	-
		Super Salem	NA	NA	-
		Gattah Powder	NA	NA	-
		Gattah Premium	NA	NA	-
	Nanded	Turmeric Finger Polished	Closed	Closed	-
		Turmeric Bulb Polished	Closed	Closed	-
		Turmeric Mix	Closed	Closed	-
Delhi	Delhi	Gattah	6500	6500	Unch
		Mini Salem	7300	7300	Unch
		Finger Single Polished	6900	6900	Unch
		Finger Double Polished	8000	8000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
	Centre	Parameter	12-Nov-20	11-Nov-20	Change
Telangana	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Warangal	Arrival	NA	35	-
Tamil Nadu	Erode	Arrival	2500	3000	-500
		Off-take	2500	3000	-500
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
Maharashtra	Sangli	Arrival#	NA	NR	-
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	Closed	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	+52.00	5712	5794	5712	5784	895	-50	820	-455
Dec-20	+32.00	5758	5850	5758	5820	1,625	360	8,655	135
Jan-21	--	--	--	--	--	--	--	--	--

Spread	Nov-20	Dec-20	Jan-21
Basis	--		--
Nov-20		36	--
Dec-20	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.11.2020	11.11.2020	11.11.2020
Sangli	910	324	1234
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 9 Nov, 2020

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60
10-Jan-21	1174	--	--	--	--	1174
Total	1234	--	--	--	--	1234

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Continued steady sentiment witnessed in pepper market on Thursday.
- As on 12th November, new pepper 500 G/L traded at Rs.31,800/-qtl, steady from previous day.
- Vietnam pepper price is adjusted to increase by 1,000 VND / kg in key pepper growing localities. The three provinces of Dak Lak, Dak Nong and Dong Nai both recorded the milestone of 55,500 VND / kg, an increase of 1,000 VND / kg compared to the previous day. After increasing 1,000 VND / kg, Gia Lai, Binh Phuoc and Ba Ria - Vung Tau respectively traded at prices from 55,000 - 57,000 VND / kg. In which, Ba Ria - Vung Tau kept the highest level of 57,000 VND / kg. Currently, the national average price of pepper is 55,500 VND / kg.

Previous Update:

- Domestic pepper market has started to see better demand after a long period of bleak. The supply - demand situation has been increasingly improved due to the strong supply from the domestic market as well as the response from imported shipments from other countries.
- According to trade sources, industrial purchases of pepper have begun to surge exceeding 75% from agency purchases as economic activity is gradually recovering. Purchase of pepper for industrial use is increasing. The opening of restaurants and the start of domestic train services is expected to boost demand for more pepper in the coming days, especially the upcoming festive season.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Nov-20	11-Nov-20	Change
Kerala	Kochi Benchmark market	Ungarbled	32800	32700	100
		Garbled	34800	34700	100
Karnataka	Chikkamagaluru	Ungarbled	NR	NR	-
Delhi	New Delhi	Unpolished	36000	36000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	12-Nov-20	11-Nov-20	Change
Kerala	Kochi	Arrivals	21	18	3
		Off-take	21	18	3

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
02/11/20	2650	4602	2487	3675	2655	2736
03/11/20	2650	4601	2506	3675	2655	2736
04/11/20	2650	4592	2515	3675	2655	2736
05/11/20	2650	4618	2536	3675	2655	2736
06/11/20	2650	4645	2556	3675	2655	2736
09/11/20	2750	4680	2603	3675	2755	2836
10/11/20	2750	4662	2633	3675	2755	2836
11/11/20	2750	4673	2621	3675	2755	2836
12/11/20	2800	-	2601	3675	2805	2886

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Steady sentiment witnessed in Jeera spot market on Thursday.

Previous Update:

- Higher production put cap on prices in the spot market.
- If Jeera prices will continue trade at prevailing price level or go down further, current year sowing area likely to come down in Gujarat growing regions.
- Continuous supply put cap on prices in the spot market as stocks reported higher.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Nov-20	11-Nov-20	Change
Gujarat	Unjha Benchmark market	Local	Closed	12600	-
		NCDEX Quality	Closed	14000	-
		Poojari type /Machine Cut	Closed	14400	-
	Mundra Port (FoR)	1% Singapore	14000	14000	Unch
		2% Singapore	13750	13750	Unch
		1 % European	14500	14500	Unch
		2% European	14250	14250	Unch
	Rajkot	Local	NA	12650	-
	Patan	Local	Closed	12130	-
	Dhrol	Local	NA	NA	-
	Gondal	Local	Closed	12750	-
Rajasthan	Jodhpur	Local	Closed	12700	-
	Merta City	Local	Closed	14000	-
	Nagaur	Local	Closed	13500	-
	Anandpur Kalu	Local	Closed	13000	-
Delhi	New Delhi	Ganesh	15000	15000	Unch
		Poojari type / Machine Cut	16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	12-Nov-20	11-Nov-20	Change
Gujarat	Unjha	Arrival	Closed	12000	-
		Off-take	Closed	12000	-
	Rajkot	Arrival*	NA	780	-
	Patan	Arrival*	Closed	109	-
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	Closed	1800	-
Rajasthan	Jodhpur	Arrival	Closed	600	-
	Merta City	Arrival	Closed	3000	-
	Nagaur	Arrival	Closed	900	-
	Anandpur Kalu	Arrival	Closed	50	-
	Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	+80.00	14240	14300	13970	14230	450	117	135	-198
Dec-20	+55.00	14430	14525	14250	14450	870	81	3,279	87
Jan-21	0	14640	14640	14640	14640	0	0	6	0

Spread	Nov-20	Dec-20	Jan-21
Basis	--		
Nov-20		220	
Dec-20			190

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.11.2020	11.11.2020	11.11.2020
Jodhpur	36	-	36
Unjha	2341	317	2648

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 09 Nov, 2020

EED	Jodhpur	Unjha	Total
10- Dec-20	-	260	260
10- Jan-21	-	520	520
10- Feb-21	36	1535	1571
Total	36	2315	2351

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiments witnessed in Cardamom spot market on Thursday.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.

Previous Update:

- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1st August.
- **Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.**
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		12-Nov-20	11-Nov-20	Change
Kerala	Vandanmettu Benchmark market	Max price	2019	1731	288
		Avg. Price	1419	1369	50
Delhi	New Delhi	Medium	1400	1400	Unch
		6.5 (Bold)	1500	1500	Unch
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1750	1750	Unch
		8 (Bold)	2150	2150	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	409	NA	-
	Singtam	Chotadana	366	NA	-
	Gangtok	Badadana	400	NA	-
	Gangtok	Chotadana	375	NA	-
West Bengal	Siliguri	Badadana	461	NA	-
	Siliguri	Chotadana	394	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	12-Nov-20	11-Nov-20	Change
Kerala	Vandanmettu	Arrivals	63210	39014	24195
		Off-take	62873	34892	27982

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	--	--	--	--	--	--	--	--	--
Dec-20	--	--	--	--	--	--	--	--	--
Jan-21	--	--	--	--	--	--	--	--	--

Spread	Nov-20	Dec-20	Jan-21
Basis	--	--	--
Nov-20	--	--	--
Dec-20	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.11.2020	11.11.2020	11.11.2020
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 09 Nov, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Continued steady sentiment witnessed in Coriander spot market on Thursday.

Previous Update:

- Farmers were holding back their produce an expectation of higher prices in the spot market.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	12-Nov-20	11-Nov-20	Change
Rajasthan	Kota Benchmark market	Eagle	5800	5800	Unch
		Eagle(Split)	6100	6100	Unch
		Badami	5500	5500	Unch
		Badami(Split)	5900	5900	Unch
	Ramganj	Eagle	Closed	5600	-
		Eagle(Split)	Closed	5600	-
		Badami	Closed	5300	-
		Badami(Split)	Closed	5300	-
		Scooter	Closed	7100	-
	Baran	Eagle	5700	5700	Unch
		Badami	5500	5500	Unch
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	Closed	5300	-
		Eagle	Closed	5700	-
		Scooter	Closed	6400	-
	Neemuch	Badami	Closed	5500	-
		Eagle	Closed	5800	-
		Scooter	Closed	6300	-
Gujarat	Gondal	Badami	Closed	5750	-
		Eagle	Closed	6000	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7500	7500	Unch
		Eagle	8500	8500	Unch
		Scooter	8800	8800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		12-Nov-20	11-Nov-20	Change
Rajasthan	Kota	Arrival	700	500	200
		Offtake	700	500	200
	Ramganj	Arrival	Closed	3000	-
		Offtake	Closed	3000	-
	Baran	Arrival	1200	1700	-500
		Offtake	1200	1700	-500
	Bhawani	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
Madhya Pradesh	Guna	Arrival	Closed	3000	-
		Offtake	Closed	3000	-
	Neemuch	Arrival	Closed	1800	-
		Offtake	Closed	1800	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-30	6572	6642	6514	6570	750	245	1,735	-115
Dec-20	-74	6682	6698	6580	6610	1,230	395	3,825	365
Jan-21	0	6768	6768	6768	6768	0	0	5	0

Spread	Nov-20	Dec-20	Jan-21
Basis	-770		
Nov-20		40	
Dec-20			158

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.11.2020	11.11.2020	11.11.2020
Baran	-	-	-
Gondal	553	-	553
Kota	2816	0	2816
Ramganj	70	-	70

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 09 Nov, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10- Nov-20	39	--	--	39
10-Dec-20	317	10	--	327
10-Jan-21	49	189	--	238
10-Feb-21	187	2497	70	2754
Total	592	2696	70	3358

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Nov-20	11-Nov-20	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	52000	52000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	46000	46000	Unch
		Zanzibar	NA	NA	-

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