

RED CHILLI**Fundamentals:****Today's Update:**

- By and large steady sentiments witnessed Red Chilli cash markets on Wednesday.
- At Guntur spot market, Teja deluxe quality arrivals reported lower.

Previous Update:

- Buyers reported unresponsive today at higher prices level.
- New Teja arrivals around 500 to 600 bags reported at Byadgi spot market.
- Good demand reported in the spot market, from prevailing prices level premium variety like Teja and 334 prices may go up further, stockists should start to releasing their stocks at this prices level.
- Chilli prices mainly depend on further export demand and weather condition in growing regions.
- Chilli powder companies' demand reported well in the spot market.
- Good export demand reported from China, Pakistan, Sri Lanka, Thailand, Indonesia and Bangladesh etc. support the prices.
- Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.
- At Guntur spot market, currently Chilli quality supply slightly lower than normal. However, Chilli premium variety like Teja, 334 traded at higher prices due to good demand from countries like Vietnam, Malaysia, China and Sri Lanka etc. Good demand reported for deluxe quality in all variety at Byadgi spot market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	18-Nov-20	18-Nov-20	17-Nov-20	17-Nov-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	12500	13000	12500	13000	Unch
		LCA 334	13000	14000	13000	14000	Unch
		Teja	16500	17800	17000	18000	-200
		No. 273	15000	16000	15000	16000	Unch
		No. 5	16000	16500	16000	16500	Unch
		Fatki	8000	10000	8000	10000	Unch
		Byadgi	17000	17500	17000	17500	Unch
		US 341	16500	17500	16500	17500	Unch
		Denvor Delux	15500	16500	15500	16500	Unch
		Indam 5	16000	16500	16000	16500	Unch
Telangana	Warangal	Teja	14000	18100	14000	18100	Unch
		Wonder Hot	15000	17500	15000	17500	Unch
		341	15000	17300	15000	17300	Unch
		Denvor Delux	15000	16600	15000	16600	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	7000	9700	7000	9700	Unch
	Khammam	Teja (Cold storage)	15000	18000	16000	18500	-500
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	21200	21200	NA	NA	-
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	7200	7200	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	18-Nov-20	17-Nov-20	Change
Andhra Pradesh	Guntur	Arrivals	60000	70000	-10000
		Off-take	40000	45000	-5000
Telangana	Warangal	Arrivals	8000	5000	3000
	Khammam	Arrivals (Cold storage) *	17000	15000	2000
		Arrivals (Non cold storage) *	NA	NA	-
Karnataka	Byadgi	Arrivals	NA	NA	-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Turmeric spot market on Wednesday.
- Due to higher stocks in the spot market buyers reported inactive.

Previous Update:

- Turmeric buyers likely to become active from current price levels in coming days as market movement are increasing day by day.
- As per Andhra Pradesh Govt, final Turmeric sowing as on 14th October 2020 was 23,558 hectares as compared to 17,737 hectares in the corresponding period last year.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- Currently, market movement is improving day by day so we suggest holding at current levels should be the likely action, as of now.
- We expect Turmeric prices may not go down below from current levels.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Nov-20	17-Nov-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	5800	5800	Unch
		Double polish finger	6700	6700	Unch
		Gattah (unpolished)	5700	5700	Unch
		Gattah (double polished)	6600	6600	Unch
	Warangal	Finger	5600	5600	Unch
		Round	5200	5200	Unch
Tamil Nadu	Erode	Finger	6000	NA	-
		Gattah	5500	NA	-
		Sellem	6700	NA	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	NA	NA	-
		Bilty	NA	NA	-
		Finger	NA	NA	-
		Bilty	NA	NA	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	NA	-
		Rajpuri Medium	Closed	NA	-
		DesiKadappa	Closed	NA	-
	Basmat	Salem Powder	NA	NA	-
		Mini Salem	NA	NA	-
		Super Salem	NA	NA	-
		Gattah Powder	NA	NA	-
		Gattah Premium	NA	NA	-
	Nanded	Turmeric Finger Polished	5900	5900	Unch
		Turmeric Bulb Polished	5400	5400	Unch
		Turmeric Mix	5200	5200	Unch
Delhi	Delhi	Gattah	6500	6500	Unch
		Mini Salem	7300	7300	Unch
		Finger Single Polished	6900	6900	Unch
		Finger Double Polished	8000	8000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
	Centre	Parameter	18-Nov-20	17-Nov-20	Change
Telangana	Nizamabad	Arrival	1500	2000	-500
		Off-take	1500	2000	-500
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	600	NA	-
		Off-take	600	NA	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
Maharashtra	Sangli	Arrival#	Closed	NA	-
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	1500	1000	500
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-16	5710	5718	5670	5718	30	-25	200	-60
Dec-20	-32	5712	5730	5624	5680	1,285	625	9,690	100
Jan-21	--	--	--	--	--	--	--	--	--

Spread	Nov-20	Dec-20	Jan-21
Basis	82		--
Nov-20		-38	--
Dec-20	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.11.2020	17.11.2020	17.11.2020
Sangli	910	324	1234
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 16 Nov, 2020

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60
10-Jan-21	1174	--	--	--	--	1174
Total	1234	--	--	--	--	1234

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to firm sentiment witnessed in pepper market on Wednesday.
- As on 18th November, new pepper 500 G/L traded at Rs.32,000/-qtl, steady from previous day.
- Vietnam pepper prices today continued to go sideways in locality, including Dak Lak, Dak Nong, Ba Ria - Vung Tau and Binh Phuoc. In which, the highest purchasing level was 57,500 VND / kg in Ba Ria - Vung Tau, followed by Binh Phuoc at 56,500 VND / kg. Dong Nai is the only locality adjusted to reduce 1,000 VND / kg today, the lowest transaction nationwide is 54,000 VND / kg.

Previous Update:

- Domestic pepper market has started to see better demand after a long period of bleak. The supply - demand situation has been increasingly improved due to the strong supply from the domestic market as well as the response from imported shipments from other countries.
- According to trade sources, industrial purchases of pepper have begun to surge exceeding 75% from agency purchases as economic activity is gradually recovering. Purchase of pepper for industrial use is increasing. The opening of restaurants and the start of domestic train services is expected to boost demand for more pepper in the coming days, especially the upcoming festive season.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Nov-20	14-Nov-20	Change
Kerala	Kochi Benchmark market	Ungarbled	33000	Closed	-
		Garbled	35000	Closed	-
Karnataka	Chikkamagaluru	Ungarbled	NR	Closed	-
Delhi	New Delhi	Unpolished	36000	Closed	-
		Number 11.5	NA	Closed	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	17-Nov-20	14-Nov-20	Change
Kerala	Kochi	Arrivals	30	Closed	-
		Off-take	30	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
05/11/20	2650	4618	2536	3675	2655	2736
06/11/20	2650	4645	2556	3675	2655	2736
09/11/20	2750	4680	2603	3675	2755	2836
10/11/20	2750	4662	2633	3675	2755	2836
11/11/20	2750	4673	2621	3675	2755	2836
12/11/20	2800	4674	2601	3675	2805	2886
13/11/20	2800	4674	2594	3675	2805	2886
17/11/20	2800	4697	2622	3675	2805	2886
18/11/20	2800	-	2613	3675	2805	2886

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Continued steady sentiment witnessed in Jeera spot market on Wednesday.

Previous Update:

- Higher production put cap on prices in the spot market.
- If Jeera prices will continue trade at prevailing price level or go down further, current year sowing area likely to come down in Gujarat growing regions.
- Continuous supply put cap on prices in the spot market as stocks reported higher.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Nov-20	17-Nov-20	Change
Gujarat	Unjha Benchmark market	Local	Closed	Closed	-
		NCDEX Quality	Closed	Closed	-
		Poojari type /Machine Cut	Closed	Closed	-
	Mundra Port (FoR)	1% Singapore	14000	14000	Unch
		2% Singapore	13750	13750	Unch
		1 % European	14500	14500	Unch
		2% European	14250	14250	Unch
	Rajkot	Local	NA	NA	-
	Patan	Local	Closed	Closed	-
	Dhrol	Local	NA	NA	-
	Gondal	Local	Closed	Closed	-
Rajasthan	Jodhpur	Local	Closed	Closed	-
	Merta City	Local	13500	13200	300
	Nagaur	Local	13500	Closed	-
	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	15000	15000	Unch
		Poojari type / Machine Cut	16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	18-Nov-20	17-Nov-20	Change
Gujarat	Unjha	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Rajkot	Arrival*	NA	NA	-
	Patan	Arrival*	Closed	Closed	-
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	Closed	Closed	-
Rajasthan	Jodhpur	Arrival	Closed	Closed	-
	Merta City	Arrival	1200	700	500
	Nagaur	Arrival	800	Closed	-
	Anandpur Kalu	Arrival	50	30	20
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	0	14070	14070	14070	14070	0	-3	42	-21
Dec-20	-95	13960	14035	13830	13940	1,134	501	3,255	-177
Jan-21	-140	14260	14120	13975	14120	24	15	24	9

Spread	Nov-20	Dec-20	Jan-21
Basis	--		
Nov-20		-130	
Dec-20			180

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.11.2020	17.11.2020	17.11.2020
Jodhpur	36	-	36
Unjha	2631	122	2753

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 16 Nov, 2020

EED	Jodhpur	Unjha	Total
10- Dec-20	-	260	260
10- Jan-21	-	520	520
10- Feb-21	36	1851	1887
Total	36	2631	2667

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiments witnessed in Cardamom spot market on Wednesday.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.

Previous Update:

- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1st August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.***
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		18-Nov-20	17-Nov-20	Change
Kerala	Kochi Benchmark market	Max price	1830	1737	93
		Avg. Price	1461	1425	36
Delhi	New Delhi	Medium	1400	1400	Unch
		6.5 (Bold)	1500	1500	Unch
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1750	1750	Unch
		8 (Bold)	2100	2150	-50
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	18-Nov-20	17-Nov-20	Change
Kerala	Kochi	Arrivals	72494	42062	30432
		Off-take	69980	41496	28484

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	--	--	--	--	--	--	--	--	--
Dec-20	--	--	--	--	--	--	--	--	--
Jan-21	--	--	--	--	--	--	--	--	--

Spread	Nov-20	Dec-20	Jan-21
Basis	--	--	--
Nov-20	--	--	--
Dec-20	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.11.2020	17.11.2020	17.11.2020
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 16 Nov, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Continued steady sentiment witnessed in Coriander spot market on Wednesday.

Previous Update:

- Farmers were holding back their produce an expectation of higher prices in the spot market.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	18-Nov-20	17-Nov-20	Change
Rajasthan	Kota Benchmark market	Eagle	5800	Closed	-
		Eagle(Split)	6100	Closed	-
		Badami	5500	Closed	-
		Badami(Split)	5900	Closed	-
	Ramganj	Eagle	Closed	Closed	-
		Eagle(Split)	Closed	Closed	-
		Badami	Closed	Closed	-
		Badami(Split)	Closed	Closed	-
		Scooter	Closed	Closed	-
	Baran	Eagle	5750	Closed	-
		Badami	5600	Closed	-
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	5300	5300	Unch
		Eagle	5700	5700	Unch
		Scooter	6400	6400	Unch
	Neemuch	Badami	5500	5500	Unch
		Eagle	5900	5800	100
		Scooter	6300	6300	Unch
Gujarat	Gondal	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7500	7500	Unch
		Eagle	8500	8500	Unch
		Scooter	8800	8800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		18-Nov-20	17-Nov-20	Change
Rajasthan	Kota	Arrival	8000	Closed	-
		Offtake	8000	Closed	-
	Ramganj	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Baran	Arrival	4000	Closed	-
		Offtake	4000	Closed	-
	Bhawani	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
Madhya Pradesh	Guna	Arrival	2000	500	1500
		Offtake	2000	500	1500
	Neemuch	Arrival	800	1000	-200
		Offtake	800	1000	-200

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-2	6570	6576	6540	6576	40	-65	345	-1,230
Dec-20	-30	6600	6606	6532	6578	580	205	4,055	-50
Jan-21	0	6638	6638	6638	6638	0	0	5	0

Spread	Nov-20	Dec-20	Jan-21
Basis	-776		
Nov-20		2	
Dec-20			60

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.11.2020	17.11.2020	17.11.2020
Baran	-	-	-
Gondal	553	-	553
Kota	2816	70	2886
Ramganj	70	-	70

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 16 Nov, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10-Dec-20	317	10	--	327
10-Jan-21	49	189	--	238
10-Feb-21	187	2616	70	2803
Total	553	2815	70	3368

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Nov-20	17-Nov-20	Change
Kerala	Kerala	Kochi	58000	58000	Unch
		Kattapana	52000	52000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	46000	46000	Unch
		Zanzibar	NA	NA	-

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