

RED CHILLI**Fundamentals:****Today's Update:**

- Sentiments remained same as most of the Red Chilli cash markets were closed on Monday due to Guru Nanak Jayanti.
- As per market sources, currently at Guntur cold storage, chilli stocks reported around 182,500 MT as compared to last year 115,000 MT and in total AP around 275,000 MT.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.
- At Guntur spot market, Teja deluxe quality arrivals reported lower.
- Currently Byadgi market reported down in all variety. New Teja arrivals around 12,000 to 13,000 bags reported at Byadgi spot market.

Previous Update:

- Buyers reported unresponsive today at higher prices level.
- Chilli prices mainly depend on further export demand and weather condition in growing regions.
- Chilli powder companies' demand reported well in the spot market.
- Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	30-Nov-20	30-Nov-20	28-Nov-20	28-Nov-20	Change
			Low	High	Low	High	Change
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	12000	12500	Closed	Closed	-
		LCA 334	12500	13500	Closed	Closed	-
		Teja	16000	17500	Closed	Closed	-
		No. 273	14000	15000	Closed	Closed	-
		No. 5	14000	15000	Closed	Closed	-
		Fatki	7000	9500	Closed	Closed	-
		Byadgi	16000	17000	Closed	Closed	-
		US 341	15500	16500	Closed	Closed	-
		Denvor Delux	15000	15500	Closed	Closed	-
		Indam 5	15000	15500	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	NA	NA	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	9000	10000	-
		Jhankar	Closed	Closed	17000	19500	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	Closed	Closed	-
		M.P. MacoTeja	Closed	Closed	Closed	Closed	-
		Pala 12	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Packing	Closed	Closed	Closed	Closed	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	27500	31500	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	27000	31000	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	22000	24000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-

		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	21000	23500	NA	NA	-
		5531	12500	14500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	2000	3000	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs) *							
State	Centre	Parameter	30-Nov-20	28-Nov-20	Change		
Andhra Pradesh	Guntur	Arrivals	40000	Closed	-		
		Off-take	25000	Closed	-		
Telangana	Warangal	Arrivals	Closed	Closed	-		
	Khammam	Arrivals (Cold storage) *	Closed	Closed	-		
		Arrivals (Non cold storage) *	Closed	Closed	-		
Karnataka	Byadgi	Arrivals	30000	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Sentiment remained same as most of Turmeric spot market were closed on Monday.
- Due to higher stocks in the spot market buyers reported inactive.
- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- In Erode spot market, turmeric supply is arriving at an average of 1,000 – 1,200 bags daily, as reported.

Previous Update:

- Turmeric buyers likely to become active from current price levels in coming days as market movement are increasing day by day.
- As per Andhra Pradesh Govt, final Turmeric sowing as on 14th October 2020 was 23,558 hectares as compared to 17,737 hectares in the corresponding period last year.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- We expect Turmeric prices may not go down below from current levels.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Nov-20	28-Nov-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	Erode	Finger	6100	Closed	-
		Gattah	5600	Closed	-
		Sellem	6800	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	6230	-
Andhra Pradesh	Duggirala	Bulb	NA	Closed	-
		Bilty	NA	Closed	-
		Finger	NA	Closed	-
		Bilty	NA	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	Closed	-
		Rajpuri Medium	Closed	Closed	-
		DesiKadappa	Closed	Closed	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
		Nanded	Turmeric Finger Polished	Closed	NR
	Turmeric Bulb Polished		Closed	NR	-
	Turmeric Mix		Closed	NR	-
Delhi	Delhi	Gattah	Closed	6500	-
		Mini Salem	Closed	7300	-
		Finger Single Polished	Closed	6500	-
		Finger Double Polished	Closed	7500	-
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	30-Nov-20	28-Nov-20	Change
	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-

	Warangal	Arrival	Closed	Closed	-
Tamil Nadu	Erode	Arrival	1000	Closed	-
		Off-take	1000	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	NA	Closed	-
Maharashtra	Sangli	Arrival#	Closed	Closed	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	Closed	NR	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	+34.00	5500	5550	5492	5538	1,635	415	8,320	-265
Apr-21	0	5882	5890	5842	5882	1,030	550	2,025	460
May-21	0	5882	5882	5882	5882	0	0	0	0

Spread	Dec-20	Apr-21	May-21
Basis	262		
Dec-20		344	
Apr-21			0

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.11.2020	26.11.2020	26.11.2020
Sangli	910	324	1234
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 23 Nov, 2020

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Dec-20	60	-	-	-	-	60
10-Jan-21	1174	--	--	--	--	1174
Total	1234	--	--	--	--	1234

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment witnessed in pepper market on Monday.
- As on 28th November, new pepper 500 G/L traded at Rs.32,200/-qtl, steady from previous day.
- Vietnam pepper prices today continued to increase from 500 - 1,000 VND / kg in most localities. A series of provinces and cities including Dak Lak, Dak Nong, Ba Ria - Vung Tau, Binh Phuoc and Dong Nai purchased from 56,000 to 58,500 VND / kg, with an increase of 500 VND / kg. In Gia Lai province, after increasing by 1,000 VND / kg, pepper is currently trading at 56,000 VND / kg. Currently, the average pepper price is 56,500 VND / kg.

Previous Update:

- Domestic pepper market has started to see better demand after a long period of bleak. The supply - demand situation has been increasingly improved due to the strong supply from the domestic market as well as the response from imported shipments from other countries.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Nov-20	28-Nov-20	Change
Kerala	Kochi Benchmark market	Ungarbled	33200	33200	Unch
		Garbled	35200	35200	Unch
Karnataka	Chikkamagaluru	Ungarbled	NR	Closed	-
Delhi	New Delhi	Unpolished	Closed	36000	-
		Number 11.5	Closed	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	30-Nov-20	28-Nov-20	Change
Kerala	Kochi	Arrivals	52	21	31
		Off-take	52	21	31

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l

17/11/20	2800	4697	2622	3675	2805	2886
18/11/20	2800	4707	2613	3675	2805	2886
19/11/20	2800	4713	2604	3675	2805	2886
20/11/20	2800	4720	2593	3675	2805	2886
23/11/20	2800	4721	2605	3675	2805	2886
24/11/20	2800	-	2599	3675	2805	2886
25/11/20	2800	-	2604	3675	2805	2886
26/11/20	2800	4754	2611	3675	2805	2886
27/11/20	2800	-	2608	3675	2805	2886

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Overall steady sentiment witnessed in Jeera spot market on Monday.
- Jeera sowing continued in Gujarat and Rajasthan growing regions, current year area likely to go down due to lower prices, however how much go down it will clear after 10 – 15 days.
- As per Gujarat agricultural department, as on 23 November Jeera sowing area reported 59,710 hectares as compared to last year same period 1,68,360 hectares.

Previous Update:

- Higher production put cap on prices in the spot market.
- If Jeera prices will continue trade at prevailing price level or go down further, current year sowing area likely to come down in Gujarat growing regions.
- Continuous supply put cap on prices in the spot market as stocks reported higher.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Nov-20	28-Nov-20	Change
Gujarat	Unjha Benchmark market	Local	12700	12700	Unch
		NCDEX Quality	14100	14100	Unch
		Poojari type /Machine Cut	14400	14400	Unch
	Mundra Port (FoR)	1% Singapore	13850	13850	Unch
		2% Singapore	13600	13600	Unch
		1 % European	14350	14350	Unch
		2% European	14100	14100	Unch
	Rajkot	Local	12700	12750	-50
	Patan	Local	Closed	12500	-
	Dhrol	Local	NA	NA	-
	Gondal	Local	12750	12750	Unch
Rajasthan	Jodhpur	Local	13000	13000	Unch
	Merta City	Local	Closed	Closed	-
	Nagaur	Local	Closed	13300	-

	Anandpur Kalu	Local	Closed	13000	-
Delhi	New Delhi	Ganesh	Closed	15000	-
		Poojari type / Machine Cut	Closed	16000	-
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	30-Nov-20	28-Nov-20	Change
Gujarat	Unjha	Arrival	3000	4000	-1000
		Off-take	3000	4000	-1000
	Rajkot	Arrival*	600	480	120
	Patan	Arrival*	Closed	61	-
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1900	1300	600
Rajasthan	Jodhpur	Arrival	500	400	100
	Merta City	Arrival	Closed	Closed	-
	Nagaur	Arrival	Closed	200	-
	Anandpur Kalu	Arrival	Closed	50	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-5	13730	13855	13625	13780	621	6	2,964	-153
Jan-21	+5.00	13900	14035	13830	14000	279	24	339	108
Mar-21	0	14235	14350	14115	14235	0	-6	9	0

Spread	Dec-20	Jan-21	Mar-21
Basis	320		
Dec-20		220	
Jan-21			235

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.11.2020	26.11.2020	26.11.2020
Jodhpur	36	-	36
Unjha	2568	92	2660

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 23 Nov, 2020

EED	Jodhpur	Unjha	Total
10- Dec-20	-	227	227
10- Jan-21	-	520	520
10- Feb-21	36	2000	2000
Total	36	2747	2783

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Sentiments remained same as most of the Cardamom spot markets were closed on Monday.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.

Previous Update:

- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1st August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		30-Nov-20	28-Nov-20	Change
Kerala	Kumily Benchmark market	Max price	NA	2158	-
		Avg. Price	NA	1642	-
Delhi	New Delhi	Medium	Closed	1600	-
		6.5 (Bold)	Closed	1700	-
		7 (Bold)	closed	1800	-
		7.5 (Bold)	Closed	1900	-
		8 (Bold)	Closed	2200	-
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-

	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	30-Nov-20	28-Nov-20	Change
Kerala	Kumily	Arrivals	NA	77917	-
		Off-take	NA	76970	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	--	--	--	--	--	--	--	--	--
Jan-21	--	--	--	--	--	--	--	--	--
Feb-21	--	--	--	--	--	--	--	--	--

Spread	Dec-20	Jan-21	Feb-21
Basis	--	--	--
Dec-20	--	--	--
Jan-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.11.2020	26.11.2020	26.11.2020
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 23 Nov, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Coriander spot market on Monday.
- As per Gujarat agricultural department, as on 23 November Coriander sowing area reported 60,693 hectares as compared to last year same period 9,623 hectares.
- Coriander sowing continued in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.

Previous Update:

- Lower supply reported as farmers were holding back their stocks expectations of higher prices in coming days.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- *Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	30-Nov-20	28-Nov-20	Change
Rajasthan	Kota Benchmark market	Eagle	Closed	5800	-
		Eagle(Split)	Closed	6100	-
		Badami	Closed	5500	-
		Badami(Split)	Closed	5900	-
	Ramganj	Eagle	Closed	5600	-
		Eagle(Split)	Closed	5600	-
		Badami	Closed	5300	-
		Badami(Split)	Closed	5300	-
		Scooter	Closed	7100	-
	Baran	Eagle	Closed	5700	-

		Badami	Closed	5600	-
	Bhawani	Eagle	Closed	5600	-
		Badami	Closed	5500	-
		Scooter	Closed	5800	-
		Double Paroot	Closed	NA	-
Madhya Pradesh	Guna	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
	Neemuch	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
Gujarat	Gondal	Badami	5750	5750	Unch
		Eagle	6000	6000	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	Closed	7500	-
		Eagle	Closed	8500	-
		Scooter	Closed	8800	-
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		30-Nov-20	28-Nov-20	Change
Rajasthan	Kota	Arrival	Closed	1000	-
		Offtake	Closed	1000	-
	Ramganj	Arrival	Closed	2500	-
		Offtake	Closed	2500	-
	Baran	Arrival	Closed	1200	-
		Offtake	Closed	1200	-
	Bhawani	Arrival	Closed	250	-
		Offtake	Closed	250	-
Madhya Pradesh	Guna	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Neemuch	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	+174.00	6230	6418	6226	6406	895	425	3,310	-145
Jan-21	+116.00	6284	6400	6318	6400	340	255	575	275
Feb-21	--	--	--	--	--	--	--	--	--

Spread	Dec-20	Jan-21	Feb-21
Basis	-606		--
Dec-20		-6	--
Jan-21		--	--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.11.2020	26.11.2020	26.11.2020
Baran	-	-	-
Gondal	371	-	371
Kota	2936	0	2936
Ramganj	70	-	70

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 23 Nov, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10-Dec-20	272	10	--	282
10-Jan-21	49	189	--	238
10-Feb-21	49	2737	70	2856
Total	370	2936	70	3376

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Nov-20	28-Nov-20	Change
Kerala	Kerala	Kochi	65000	65000	Unch
		Kattapana	53000	53000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	46000	46000	Unch
		Zanzibar	NA	NA	-

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