

**RED CHILLI****Fundamentals:****Today's Update:**

- By and large steady sentiments witnessed Red Chilli cash markets on Saturday. Mostly market closed due to weekend.
- Due to unseasonal rainfall in Chilli growing regions in AP, Chilli standing crop quality slightly damaged. However, production for 2021- 22 (marketing year) likely to go up from last year. Due to this unseasonal rainfall new crop supply reported delay by 15 – 20 days which supported the prices.

**Previous Update:**

- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.
- Currently Byadgi market reported down in all variety. New Teja arrivals around 12,000 to 13,000 bags reported at Byadgi spot market.
- Chilli prices mainly depend on further export demand and weather condition in growing regions.
- Chilli powder companies' demand reported well in the spot market.
- Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	5-Dec-20	5-Dec-20	4-Dec-20	4-Dec-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	13000	13500	-
		LCA 334	Closed	Closed	13500	14500	-
		Teja	Closed	Closed	16000	17500	-
		No. 273	Closed	Closed	15000	16000	-
		No. 5	Closed	Closed	15000	16000	-
		Fatki	Closed	Closed	7000	9000	-
		Byadgi	Closed	Closed	16000	17500	-
		US 341	Closed	Closed	15000	17000	-
		Denvor Delux	Closed	Closed	15000	16500	-
		Indam 5	Closed	Closed	15000	16000	-
Telangana	Warangal	Teja	Closed	Closed	13000	17600	-
		Wonder Hot	Closed	Closed	14000	18200	-
		341	Closed	Closed	15000	17700	-
		Denvor Delux	Closed	Closed	13500	17000	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	6000	9500	-
	Khammam	Teja (Cold storage)	Closed	Closed	15000	17500	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	9000	10000	NA	NA	-
		Jhankar	16000	17500	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	20500	20500	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	NA	NA	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dix Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	27000	31000	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	22000	24000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-

		2043	NA	NA	23000	27500	-
		5531	NA	NA	12500	14500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	2000	3000	-
		Seed Fatki	NA	NA	NA	NA	-
<b>Arrivals &amp; Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*</b>							
<b>State</b>	<b>Centre</b>	<b>Parameter</b>	<b>5-Dec-20</b>	<b>4-Dec-20</b>	<b>Change</b>		
<b>Andhra Pradesh</b>	<b>Guntur</b>	Arrivals	Closed	60000	-		
		Off-take	Closed	45000	-		
<b>Telangana</b>	<b>Warangal</b>	Arrivals	Closed	8000	-		
	<b>Khammam</b>	Arrivals (Cold storage) *	Closed	15000	-		
		Arrivals (Non cold storage) *	Closed	NA	-		
<b>Karnataka</b>	<b>Byadgi</b>	Arrivals	NA	23500	-		

### **TURMERIC**

#### **Fundamentals:**

#### **Today's Update:**

- Continuous steady sentiment witnessed in Turmeric spot market on Saturday. Mostly market closed due to weekend.
- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- In Erode spot market, turmeric supply is arriving at an average of 1,000 – 1,200 bags daily, as reported.

#### **Previous Update:**

- Due to higher stocks in the spot market buyers reported inactive.
- Turmeric buyers likely to become active from current price levels in coming days as market movement are increasing day by day.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- We expect Turmeric prices may not go down below from current levels.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	5-Dec-20	4-Dec-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	5800	-
		Double polish finger	Closed	6700	-
		Gattah (unpolished)	Closed	5700	-
		Gattah (double polished)	Closed	6500	-
	Warangal	Finger	Closed	5600	-
		Round	Closed	5200	-
Tamil Nadu	Erode	Finger	Closed	6200	-
		Gattah	Closed	5700	-
		Sellem	Closed	6900	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	NA	NA	-
		Bilty	NA	NA	-
		Finger	NA	NA	-
		Bilty	NA	NA	-
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	6500	-
		Rajpuri Medium	NA	6600	-
		DesiKadappa	NA	5000	-
	Basmat	Salem Powder	NA	NA	-
		Mini Salem	NA	NA	-
		Super Salem	NA	NA	-
		Gattah Powder	NA	NA	-
		Gattah Premium	NA	NA	-
	Nanded	Turmeric Finger Polished	5550	5550	Unch
		Turmeric Bulb Polished	5300	5300	Unch
Turmeric Mix		5100	5100	Unch	
Delhi	Delhi	Gattah	6500	6500	Unch
		Mini Salem	7300	7300	Unch
		Finger Single Polished	6500	6500	Unch
		Finger Double Polished	7500	7500	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	5-Dec-20	4-Dec-20	Change
	Nizamabad	Arrival	Closed	1500	-
		Off-take	Closed	1500	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	1500	-
		Off-take	Closed	1500	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	500	800	-300
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	--	--	--	--	--	--	--	--	--
Apr-21	--	--	--	--	--	--	--	--	--
May-21	--	--	--	--	--	--	--	--	--

Spread	Dec-20	Apr-21	May-21
Basis	--	--	--
Dec-20	--	--	--
Apr-21	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	04.12.2020	04.12.2020	04.12.2020
Sangli	775	324	1099
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 30 Nov, 2020**

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Jan-21	1174	--	--	--	--	1174
Total	1174	--	--	--	--	1174

\*EED – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Steady sentiment witnessed in pepper market on Saturday.
- As on 05th December, new pepper 500 G/L traded at Rs.32,400/-qtl, steady from previous day.
- Vietnam pepper prices were slightly adjusted. Specifically, in Gia Lai province with a reduction of 500 VND / kg to 56,000 VND / kg. The remaining localities did not record new changes, maintaining purchasing in the range of 56,000 - 58,500 VND / kg. In which, the highest price belongs to Ba Ria - Vung Tau province.

**Previous Update:**

- Domestic pepper market has started to see better demand after a long period of bleak. The supply - demand situation has been increasingly improved due to the strong supply from the domestic market as well as the response from imported shipments from other countries.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	5-Dec-20	4-Dec-20	Change
Kerala	Kochi Benchmark market	Ungarbled	33400	33400	Unch
		Garbled	35400	35400	Unch
Karnataka	Chikkamagaluru	Ungarbled	NR	NR	-
Delhi	New Delhi	Unpolished	37000	37000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	5-Dec-20	4-Dec-20	Change
Kerala	Kochi	Arrivals	32	25	7
		Off-take	32	25	7

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
24/11/20	2800	-	2599	3675	2805	2886
25/11/20	2800	-	2604	3675	2805	2886
26/11/20	2800	4754	2611	3675	2805	2886
27/11/20	2800	4770	2608	3675	2805	2886
30/11/20	2800	-	2612	3675	2805	2886
01/12/20	2800	4789	2602	3675	2805	2886
02/12/20	2800	4779	2605	3675	2805	2886
03/12/20	2800	4764	2603	3675	2805	2886
04/12/20	2800	-	2602	3675	2805	2886

### JEERA (CUMIN SEED)

**Fundamentals:**
**Today's Update:**

- Steady to weak sentiment witnessed in Jeera spot market on Saturday.
- Jeera sowing continued in Gujarat and Rajasthan growing regions, current year area likely to go down due to lower prices, however how much go down it will clear after 10 – 15 days.
- As per Gujarat agricultural department, as on 23 November Jeera sowing area reported 59,710 hectares as compared to last year same period 1,68,360 hectares.

**Previous Update:**

- Higher production put cap on prices in the spot market.
- If Jeera prices will continue trade at prevailing price level or go down further, current year sowing area likely to come down in Gujarat growing regions.
- Continuous supply put cap on prices in the spot market as stocks reported higher.
- As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	5-Dec-20	4-Dec-20	Change
Gujarat	Unjha Benchmark market	Local	12700	12700	Unch
		NCDEX Quality	14100	14100	Unch
		Poojari type /Machine Cut	14400	14400	Unch
	Mundra Port (FoR)	1% Singapore	13850	13850	Unch
		2% Singapore	13600	13600	Unch
		1 % European	14350	14350	Unch
		2% European	14100	14100	Unch
	Rajkot	Local	12520	12925	-405
	Patan	Local	13210	13350	-140
	Dhrol	Local	NA	11725	-
	Gondal	Local	12625	12625	Unch
Rajasthan	Jodhpur	Local	13000	13000	Unch
	Merta City	Local	14400	15500	-1100
	Nagaur	Local	13200	13200	Unch
	Anandpur Kalu	Local	13000	13000	Unch
Delhi	New Delhi	Ganesh	15000	15000	Unch
		Poojari type / Machine Cut	16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	5-Dec-20	4-Dec-20	Change
Gujarat	Unjha	Arrival	2500	2500	Unch
		Off-take	2500	2500	Unch
	Rajkot	Arrival*	600	600	Unch
	Patan	Arrival*	164	140	24
	Dhrol	Arrival*	NA	6	-
	Gondal	Arrival	1500	2000	-500
Rajasthan	Jodhpur	Arrival	600	700	-100
	Merta City	Arrival	2500	2000	500
	Nagaur	Arrival	500	700	-200
	Anandpur Kalu	Arrival	50	50	Unch
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	--	--	--	--	--	--	--	--	--
Jan-21	--	--	--	--	--	--	--	--	--
Mar-21	--	--	--	--	--	--	--	--	--

Spread	Dec-20	Jan-21	Mar-21
Basis	--	--	--
Dec-20	--	--	--
Jan-21	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	04.12.2020	04.12.2020	04.12.2020
Jodhpur	36	-	36
Unjha	2645	0	2645

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 30 Nov, 2020**

EED	Jodhpur	Unjha	Total
10- Jan-21	-	520	520
10- Feb-21	36	2131	2167
Total	36	2651	2687

\*EED – Exchange Deliverable Date



## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady to weak sentiments witnessed in Cardamom spot market on Saturday.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.

#### Previous Update:

- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1<sup>st</sup> August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		5-Dec-20	4-Dec-20	Change
Kerala	Nedumkandam Benchmark market	Max price	1961	2018	-57
		Avg. Price	1658	1695	-37
Delhi	New Delhi	Medium	1625	1625	Unch
		6.5 (Bold)	1725	1725	Unch
		7 (Bold)	1825	1825	Unch
		7.5 (Bold)	1925	1925	Unch
		8 (Bold)	2225	2225	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	5-Dec-20	4-Dec-20	Change
Kerala	Nedumkandam	Arrivals	76649	70028	6620
		Off-take	76649	70028	6620

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	--	--	--	--	--	--	--	--	--
Jan-21	--	--	--	--	--	--	--	--	--
Feb-21	--	--	--	--	--	--	--	--	--

Spread	Dec-20	Jan-21	Feb-21
Basis	--	--	--
Dec-20	--	--	--
Jan-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	04.12.2020	04.12.2020	04.12.2020
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 30 Nov, 2020**

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- Steady sentiment witnessed in Coriander spot market on Saturday.
- Coriander sowing continued in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.

**Previous Update:**

- Lower supply reported as farmers were holding back their stocks expectations of higher prices in coming days.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- *Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	5-Dec-20	4-Dec-20	Change
Rajasthan	<b>Kota</b> <b>Benchmark</b> <b>market</b>	Eagle	Closed	5700	-
		Eagle(Split)	Closed	6000	-
		Badami	Closed	5400	-
		Badami(Split)	Closed	5800	-
	<b>Ramganj</b>	Eagle	5400	5400	Unch
		Eagle(Split)	5400	5400	Unch
		Badami	5200	5200	Unch
		Badami(Split)	5200	5200	Unch
		Scooter	6900	6900	Unch
	<b>Baran</b>	Eagle	5700	5600	100
		Badami	5500	5500	Unch
	<b>Bhawani</b>	Eagle	5600	5600	Unch
		Badami	5500	5500	Unch
		Scooter	5800	5800	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	<b>Guna</b>	Badami	5300	5300	Unch
		Eagle	5700	5700	Unch
		Scooter	6400	6400	Unch
	<b>Neemuch</b>	Badami	5400	5400	Unch
		Eagle	5800	5800	Unch
		Scooter	6200	6200	Unch
Gujarat	<b>Gondal</b>	Badami	5750	5750	Unch
		Eagle	6000	6000	Unch
Delhi	<b>Khari Baoli</b> <b>(Delhi)</b>	Eagle (Dal)	7500	7500	Unch
		Eagle	8500	8500	Unch
		Scooter	8800	8800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		5-Dec-20	4-Dec-20	Change
Rajasthan	Kota	Arrival	Closed	1000	-
		Offtake	Closed	1000	-
	Ramganj	Arrival	3000	5000	-2000
		Offtake	3000	5000	-2000
	Baran	Arrival	1000	1200	-200
		Offtake	10000	1200	8800
	Bhawani	Arrival	300	200	100
		Offtake	300	200	100
Madhya Pradesh	Guna	Arrival	2000	4000	-2000
		Offtake	2000	4000	-2000
	Neemuch	Arrival	1300	1700	-400
		Offtake	1300	1700	-400

#### NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	--	--	--	--	--	--	--	--	--
Jan-21	--	--	--	--	--	--	--	--	--
Feb-21	--	--	--	--	--	--	--	--	--

Spread	Dec-20	Jan-21	Feb-21
Basis	--	--	--
Dec-20	--	--	--
Jan-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.12.2020	04.12.2020	04.12.2020
Baran	-	-	-
Gondal	50	0	50
Kota	2956	10	2966
Ramganj	85	0	85

(Quantity in MT)

#### NCDEX Coriander EED Wise Stock Position Qty in MT on 30 Nov, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10-Dec-20	247	10	--	257
10-Jan-21	49	189	--	238
10-Feb-21	20	2737	70	2827
Total	316	2936	70	3322

\*EED – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	5-Dec-20	4-Dec-20	Change
Kerala	Kerala	Kochi	65000	65000	Unch
		Kattapana	53000	53000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	47500	47500	Unch
		Zanzibar	NA	NA	-

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