

RED CHILLI**Fundamentals:****Today's Update:**

- By and large steady sentiments witnessed Red Chilli cash markets on Monday.
- However, Teja variety prices reported down as buyers were not interested at higher prices in the spot market. Prices likely to correct in coming days.
- Due to this unseasonal rainfall new crop supply reported delayed by 15 – 20 days which supported the prices, but there is a decline in quality.

Previous Update:

- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.
- Currently Byadgi market reported down in all variety. New Teja arrivals around 12,000 to 13,000 bags reported at Byadgi spot market.
- Chilli prices mainly depend on further export demand and weather condition in growing regions.
- Chilli powder companies' demand reported well in the spot market.
- Agriwatch first estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	7-Dec-20	7-Dec-20	5-Dec-20	5-Dec-20	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	13000	13500	Closed	Closed	-
		LCA 334	13500	14500	Closed	Closed	-
		Teja	15000	16500	Closed	Closed	-
		No. 273	15000	16000	Closed	Closed	-
		No. 5	15000	16000	Closed	Closed	-
		Fatki	7000	9000	Closed	Closed	-
		Byadgi	16000	17500	Closed	Closed	-
		US 341	15000	17000	Closed	Closed	-
		Denvor Delux	15000	16500	Closed	Closed	-
		Indam 5	15000	16000	Closed	Closed	-
Telangana	Warangal	Teja	13000	17100	Closed	Closed	-
		Wonder Hot	14000	18200	Closed	Closed	-
		341	15000	17700	Closed	Closed	-
		Denvor Delux	13500	17000	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	6000	9500	Closed	Closed	-
	Khammam	Teja (Cold storage)	NR	NR	Closed	Closed	-
		Teja (Non cold storage)	NR	NR	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	8000	9000	9000	10000	-1000
		Jhankar	15500	16500	16000	17500	-1000
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	20000	20000	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	NA	NA	Closed	Closed	-
		Fatki	NA	NA	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	26000	32500	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	27000	31500	NA	NA	-
		KDL Deluxe (Bellary)	27000	29000	NA	NA	-
		KDL Best(Local)	23000	26000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	13500	15500	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	12500	16500	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	7-Dec-20	5-Dec-20	Change
Andhra Pradesh	Guntur	Arrivals	60000	Closed	-
		Off-take	40000	Closed	-
Telangana	Warangal	Arrivals	7000	Closed	-
	Khammam	Arrivals (Cold storage) *	NR	Closed	-
		Arrivals (Non cold storage) *	NR	Closed	-
Karnataka	Byadgi	Arrivals	44000	NA	-

TURMERIC

Fundamentals:

Today's Update:

- Continuous steady sentiment witnessed in Turmeric spot market on Monday.
- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- In Erode spot market, turmeric supply is arriving at an average of 1,000 – 1,200 bags daily, as reported.

Previous Update:

- Due to higher stocks in the spot market buyers reported inactive.
- Turmeric buyers likely to become active from current price levels in coming days as market movement are increasing day by day.
- Agriwatch first estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- We expect Turmeric prices may not go down below from current levels.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	7-Dec-20	5-Dec-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	5800	Closed	-
		Double polish finger	6700	Closed	-
		Gattah (unpolished)	5700	Closed	-
		Gattah (double polished)	6500	Closed	-
	Warangal	Finger	5600	Closed	-
		Round	5200	Closed	-
Tamil Nadu	Erode	Finger	6200	Closed	-
		Gattah	5700	Closed	-
		Sellem	6900	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	5500	NA	-
		Bilty	5995	NA	-
		Finger	5500	NA	-
		Bilty	5995	NA	-
Maharashtra	Sangli	Rajpuri/Salem Finger	6500	NA	-
		Rajpuri Medium	6600	NA	-
		DesiKadappa	5000	NA	-
	Basmat	Salem Powder	Closed	NA	-
		Mini Salem	Closed	NA	-
		Super Salem	Closed	NA	-
		Gattah Powder	Closed	NA	-
		Gattah Premium	Closed	NA	-
		Nanded	Turmeric Finger Polished	5550	5550
	Turmeric Bulb Polished		5300	5300	Unch
Turmeric Mix	5100		5100	Unch	
Delhi	Delhi	Gattah	6500	6500	Unch
		Mini Salem	7300	7300	Unch
		Finger Single Polished	6500	6500	Unch
		Finger Double Polished	7500	7500	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	7-Dec-20	5-Dec-20	Change
	Nizamabad	Arrival	3000	Closed	-
		Off-take	3000	Closed	-
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	800	Closed	-
		Off-take	800	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	100	NA	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	Closed	NA	-
	Nanded	Arrival	400	500	-100
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	+22.00	5500	5534	5462	5534	2,250	1,250	5,570	-745
Apr-21	-16	5838	5866	5814	5858	1,105	460	3,330	160
May-21	--	--	--	--	--	--	--	--	--

Spread	Dec-20	Apr-21	May-21
Basis	266		--
Dec-20		324	--
Apr-21	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.12.2020	05.12.2020	05.12.2020
Sangli	795	304	1099
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 30 Nov, 2020

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
--	-	-	-	-	-	-
10-Jan-21	1174	--	--	--	--	1174
Total	1174	--	--	--	--	1174

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment witnessed in pepper market on Monday.
- As on 07th December, new pepper 500 G/L traded at Rs.32,400/-qtl, steady from previous day.
- Vietnam pepper prices were slightly adjusted. Specifically, in Gia Lai province with a reduction of 500 VND / kg to 56,000 VND / kg. The remaining localities did not record new changes, maintaining purchasing in the range of 56,000 - 58,500 VND / kg. In which, the highest price belongs to Ba Ria - Vung Tau province.

Previous Update:

- Domestic pepper market has started to see better demand after a long period of bleak. The supply - demand situation has been increasingly improved due to the strong supply from the domestic market as well as the response from imported shipments from other countries.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	7-Dec-20	5-Dec-20	Change
Kerala	Kochi Benchmark market	Ungarbled	33400	33400	Unch
		Garbled	35400	35400	Unch
Karnataka	Chikkamagaluru	Ungarbled	NR	NR	-
Delhi	New Delhi	Unpolished	37000	37000	Unch
		Number 11.5	NA	NA	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	7-Dec-20	5-Dec-20	Change
Kerala	Kochi	Arrivals	12	32	-20
		Off-take	12	32	-20

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
25/11/20	2800	-	2604	3675	2805	2886
26/11/20	2800	4754	2611	3675	2805	2886
27/11/20	2800	4770	2608	3675	2805	2886
30/11/20	2800	-	2612	3675	2805	2886
01/12/20	2800	4789	2602	3675	2805	2886
02/12/20	2800	4779	2605	3675	2805	2886
03/12/20	2800	4764	2603	3675	2805	2886
04/12/20	2800	4801	2602	3675	2805	2886
07/12/20	2800	-	2630	3675	2805	2886

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Jeera spot market on Monday.
- Jeera sowing continued in Gujarat and Rajasthan growing regions, current year area likely to go down due to lower prices, however how much go down it will clear after 10 – 15 days.
- As per Gujarat agricultural department, as on 23 November Jeera sowing area reported 59,710 hectares as compared to last year same period 1,68,360 hectares.

Previous Update:

- Higher production put cap on prices in the spot market.
- If Jeera prices will continue trade at prevailing price level or go down further, current year sowing area likely to come down in Gujarat growing regions.
- Continuous supply put cap on prices in the spot market as stocks reported higher.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	7-Dec-20	5-Dec-20	Change
Gujarat	Unjha Benchmark market	Local	12700	12700	Unch
		NCDEX Quality	14100	14100	Unch
		Poojari type /Machine Cut	14400	14400	Unch
	Mundra Port (FoR)	1% Singapore	13850	13850	Unch
		2% Singapore	13600	13600	Unch
		1 % European	14350	14350	Unch
		2% European	14100	14100	Unch
	Rajkot	Local	12875	12520	355
	Patan	Local	NA	13210	-
	Dhrol	Local	NA	NA	-
	Gondal	Local	12625	12625	Unch
Rajasthan	Jodhpur	Local	13000	13000	Unch
	Merta City	Local	14200	14400	-200
	Nagaur	Local	13300	13200	100
	Anandpur Kalu	Local	13000	13000	Unch
			Ganesh	15000	15000
Delhi	New Delhi	Poojari type / Machine Cut	16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	7-Dec-20	5-Dec-20	Change
Gujarat	Unjha	Arrival	3000	2500	500
		Off-take	3000	2500	500
	Rajkot	Arrival*	1250	600	650
	Patan	Arrival*	NA	164	-
	Dhrol	Arrival*	NA	NA	-
	Gondal	Arrival	1700	1500	200
Rajasthan	Jodhpur	Arrival	800	600	200
	Merta City	Arrival	1700	2500	-800
	Nagaur	Arrival	400	500	-100
	Anandpur Kalu	Arrival	30	50	-20
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	0	13675	13790	13675	13735	573	345	2,028	-291
Jan-21	-35	13875	13965	13875	13905	282	129	834	60
Mar-21	0	14145	14145	14145	14145	3	3	15	3

Spread	Dec-20	Jan-21	Mar-21
Basis	365		
Dec-20		170	
Jan-21			240

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.12.2020	05.12.2020	05.12.2020
Jodhpur	36	-	36
Unjha	2639	12	2651

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 30 Nov, 2020

EED	Jodhpur	Unjha	Total
10- Jan-21	-	520	520
10- Feb-21	36	2131	2167
Total	36	2651	2687

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Firm sentiments witnessed in Cardamom spot market on Monday.
- New Cardamom supply continued to the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu put cap on prices from higher levels.

Previous Update:

- Expected higher production current year put cap on prices at higher levels.
- New marketing season has started from 1st August.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		7-Dec-20	5-Dec-20	Change
Kerala	Kumily Benchmark market	Max price	1991	1961	30
		Avg. Price	1653	1658	-5
Delhi	New Delhi	Medium	1650	1625	25
		6.5 (Bold)	1750	1725	25
		7 (Bold)	1850	1825	25
		7.5 (Bold)	1950	1925	25
		8 (Bold)	2250	2225	25
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	7-Dec-20	5-Dec-20	Change
Kerala	Kumily	Arrivals	50114	76649	-26534
		Off-take	49232	76649	-27417

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	--	--	--	--	--	--	--	--	--
Jan-21	--	--	--	--	--	--	--	--	--
Feb-21	--	--	--	--	--	--	--	--	--

Spread	Dec-20	Jan-21	Feb-21
Basis	--	--	--
Dec-20	--	--	--
Jan-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.12.2020	05.12.2020	05.12.2020
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 30 Nov, 2020

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in Coriander spot market on Monday.
- Coriander sowing continued in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.

Previous Update:

- Lower supply reported as farmers were holding back their stocks expectations of higher prices in coming days.
- Buyers are likely to be active at the current level or may wait for some correction, to go for active buying as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- *Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season from lower levels.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	7-Dec-20	5-Dec-20	Change
Rajasthan	Kota Benchmark market	Eagle	5700	Closed	-
		Eagle(Split)	6000	Closed	-
		Badami	5400	Closed	-
		Badami(Split)	5800	Closed	-
	Ramganj	Eagle	5300	5400	-100
		Eagle(Split)	5300	5400	-100
		Badami	5100	5200	-100
		Badami(Split)	5100	5200	-100
		Scooter	6800	6900	-100
	Baran	Eagle	5700	5700	Unch
		Badami	5500	5500	Unch
	Bhawani	Eagle	5550	5600	-50
		Badami	5450	5500	-50
		Scooter	5750	5800	-50
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5200	5300	-100
		Eagle	5600	5700	-100
		Scooter	6100	6400	-300
	Neemuch	Badami	5300	5400	-100
		Eagle	5700	5800	-100
		Scooter	6100	6200	-100
Gujarat	Gondal	Badami	5750	5750	Unch
		Eagle	6000	6000	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7500	7500	Unch
		Eagle	8500	8500	Unch
		Scooter	8800	8800	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		7-Dec-20	5-Dec-20	Change
Rajasthan	Kota	Arrival	1500	Closed	-
		Offtake	1500	Closed	-
	Ramganj	Arrival	2000	3000	-1000
		Offtake	2000	3000	-1000
	Baran	Arrival	1200	1000	200
		Offtake	1200	1000	200
	Bhawani	Arrival	200	300	-100
		Offtake	200	300	-100
Madhya Pradesh	Guna	Arrival	3000	2000	1000
		Offtake	3000	2000	1000
	Neemuch	Arrival	800	1300	-500
		Offtake	800	1300	-500

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-246	6230	6232	5966	5966	615	-500	2,510	-105
Jan-21	-232	6296	6296	6050	6070	1,230	490	1,550	180
Feb-21	--	--	--	--	--	--	--	--	--

Spread	Dec-20	Jan-21	Feb-21
Basis	-266		--
Dec-20		104	--
Jan-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.12.2020	05.12.2020	05.12.2020
Baran	-	-	-
Gondal	40	0	40
Kota	2966	0	2966
Ramganj	85	0	85

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 30 Nov, 2020

EED	Gondal	Kota	Ramganj Mandi	Total
10-Dec-20	247	10	--	257
10-Jan-21	49	189	--	238
10-Feb-21	20	2737	70	2827
Total	316	2936	70	3322

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	7-Dec-20	5-Dec-20	Change
Kerala	Kerala	Kochi	65000	65000	Unch
		Kattapana	53000	53000	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	47500	47500	Unch
		Zanzibar	NA	NA	-

Disclaimer

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